

April 29, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Scrip ID:** KPITTECH  
**Scrip Code:** 542651

**Kind Attn:** The Manager,  
Department of Corporate Services

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Symbol:** KPITTECH  
**Series:** EQ

**Kind Attn:** The Manager,  
Listing Department

Dear Sir / Madam,

**Subject:** - Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Outcome of the Board Meeting held on Monday, April 29, 2024.**

Time of Commencement of the Board Meeting: 9.00 am IST.

Time of Conclusion of the Board Meeting: 01:00 pm IST.

We wish to inform you that the Board of Directors of the Company, at its meeting held today, inter alia, has approved the following: -

- A. Audited Standalone Financial Results and Consolidated Financial Results for the quarter and year ended March 31, 2024.
- B. Audited Standalone Financial Statements and Consolidated Financial Statements for the year ended March 31, 2024.
- C. Recommendation of Final Dividend at Rs. 4.60/- per equity share of Rs. 10/- each (46%) for FY 2023-24, subject to declaration of the same by members at the ensuing Annual General Meeting ("AGM") of the Company to be held within the stipulated timeline as per the Companies Act, 2013 and the Rules made thereunder. The dividend, if declared by the members at the AGM will be paid within the statutory timeline as per the Companies Act, 2013 & the Rules made thereunder.
- D. Issue of Letter of Comfort (LOC) in favor of KPIT Technologies S.A.S. (France) ("KPIT France"), a Wholly owned Step-down Subsidiary of the Company.

The details of disclosure pursuant to Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed as "Annexure-A".

- E. Corporate Guarantee in favour of KPIT Technologies Holding Inc. a Wholly owned Subsidiary for working capital limits up to USD 3 Million for 3 years.

The details of disclosure pursuant to Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed as "Annexure-B"

**KPIT Technologies Ltd.**

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ,  
Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.  
CIN: L74999PN2018PLC174192

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The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the financial Statement.

Audited Consolidated Financial Results and Standalone Financial Results for the quarter and year ended March 31, 2024, along with Auditors Report thereon, Declaration relating to the Unmodified Opinion by the Statutory Auditors on the aforementioned Financial Results and investor update are being sent separately.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For KPIT Technologies Limited



Nida Deshpande  
Company Secretary & Compliance Officer



## Annexure A

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety has been given.	<p>The Company has obtained the Board approval for issuing the Letter of Comfort to the HSBC Factoring France in favour of KPIT France a Wholly Owned step-down Subsidiary of the Company.</p> <p>However, it will not be issued in connection with any guarantee or indemnity or surety.</p>
2	Whether the promoter/promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The Promoter or Promoter group or any other Company in the group does not have any interest in this transaction.</p>
3	Brief details of such guarantee or indemnity or becoming a surety	<p>KPIT France shall avail factoring facility from HSBC Factoring France aggregating to Euro 4 million.</p> <p>Accordingly, the Board approval is obtained on April 29, 2024 for issuing the Letter of Comfort affirming the maintenance of the beneficial ownership of at least 75% in the issued share capital of KPIT Technologies Netherlands B.V. (Netherlands) and the Company will retain beneficial ownership (whether directly or indirectly) of at least 75% of the issued share capital of KPIT Technologies S.A.S. (France) during the period in which it has any obligations (whether future or contingent) outstanding under the Factoring Agreement.</p> <p>Issuance of LOC approved by the Board of Directors at their meeting held on January 30, 2024, now stands modified due to change in internal structure of HSBC Bank.</p> <p><b>Further, the Letter of Comfort is not issued in connection with any loan, guarantee or indemnity and does not constitute a financial obligation on the Company.</b></p>
4	Impact of such guarantees or indemnity or surety on listed entity.	<p>The Letter of Comfort is not issued in connection with any loan, guarantee or indemnity. Hence, there is no material impact or financial obligation on the Company.</p>

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## Annexure-B

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety has been given.	The Company has obtained the Board approval for the Corporate Guarantee to HSBC Bank USA, N.A, in favour of KPIT Technologies Holding Inc, a Wholly-Owned Subsidiary of the Company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Promoter or Promoter group or any other Company in the group does not have any interest in this transaction.
3	Brief details of such guarantee or indemnity or becoming a surety	The Corporate Guarantee is provided on behalf of KPIT Technologies Holding Inc. in favour of HSBC Bank USA, N.A, in nature of working capital finance up to USD 3 Million for further period of 3 years.
4	Impact of such guarantees or indemnity or surety on listed entity.	This corporate guarantee issued on behalf of KPIT Technologies Holding Inc. will be the contingent liability in the books of the Company.

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