

# MRO-TEK REALTY LIMITED

Registered & Corporate Office:

No.6, New BEL Road, Chikkamaranahalli, Bangalore - 560 054, Karnataka

Ph : +91 80 42499000

Website: www.mro-tek.com SERVICE/SUPPORT : 9845035626

Email : info@mro-tek.com CIN No. L28112KA1984PLC005873 www.mro-tek.com

# MROTEK®

Integrating Next Generation Networks

**MRO: FS: 21-22:238**

**February 09, 2022**

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager,  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sir/Madam,

**SUB: OUTCOME OF THE 6<sup>TH</sup> BOARD OF DIRECTORS MEETING FOR THE FINANCIAL YEAR 2021-22**

As informed vide our letter dated February 01, 2022, the Board of Directors of MRO-TEK Realty Limited, Bangalore met today and *inter-alia* transacted the following businesses:

1. Considered and approved the un-audited financial results for the 3<sup>rd</sup> quarter and nine month ended December 31, 2021, copy of the same is enclosed herewith along with limited review report.

Further the meeting was commenced at 03:45 PM (IST) and concluded at 4:25 PM (IST).

Please, take the above on record and kindly treat this as compliance with Regulation 30 read with Schedule III part A of the SEBI (LODR) Regulations, 2015.

Kindly acknowledge.

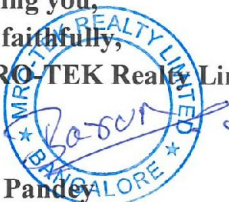
Thanking you,

Yours faithfully,

for MRO-TEK Realty Limited

Barun Pandey

Company Secretary and Compliance Officer



**Scrip Code:**

**NSE : MRO-TEK**

**BSE : 532376**

**Demat ISIN : INE398B01018**

**MRO-TEK REALTY LIMITED**  
(formerly named MRO-TEK LIMITED till May 10, 2016)  
Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000  
Website - "www.mro-tek.com"  
CIN NO.L28112KA1984PLC005873  
**STATEMENT OF UN AUDITED RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2021**

(Rs. In Lakhs Except EPS)

Particulars	Quarter Ended			Nine months ended		Year Ended
	31-Dec-21 UN AUDITED	30-Sep-21 UN AUDITED	31-Dec-20 UN AUDITED	31-Dec-21 UN AUDITED	31-Dec-20 UN AUDITED	31-Mar-21 AUDITED
<b>1 Income</b>						
(a) Revenue from Operations ( Refer Note.6)	855.69	1,556.02	1,064.35	11,616.39	2,201.00	3,162.42
(b) Other Income	24.97	32.43	12.96	72.20	56.98	97.43
<b>Total Income</b>	<b>880.66</b>	<b>1,588.45</b>	<b>1,077.31</b>	<b>11,688.59</b>	<b>2,257.98</b>	<b>3,259.85</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	566.99	723.39	600.08	1,459.70	1,499.90	2,234.07
(b) Purchases of Stock-in Trade	-	268.80	-	268.80	0.19	0.19
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	(12.04)	(49.76)	188.95	(35.98)	82.03	51.78
(d) Cost of Land	-	-	-	317.39	-	-
(e) Employee benefit expenses	165.21	167.94	165.66	490.01	494.37	660.65
(f) Finance Cost	153.51	164.15	148.26	466.27	423.53	571.98
(g) Depreciation and amortization expenses	72.61	74.01	33.10	182.35	100.75	132.86
(h) Other expenses	84.68	127.56	130.30	309.92	273.92	324.14
<b>Total Expenses</b>	<b>1,030.96</b>	<b>1,476.09</b>	<b>1,266.35</b>	<b>3,458.46</b>	<b>2,874.69</b>	<b>3,975.67</b>
<b>3 Profit/(Loss) before Exceptional Items and tax (1-2)</b>	(150.30)	112.36	(189.04)	8,230.13	(616.71)	(715.82)
<b>4 Exceptional Items (Refer Note 3A, 3B)</b>	-	-	-	-	-	-
<b>5 Profit/(Loss) before tax from Continuing operations ( 3-4)</b>	(150.30)	112.36	(189.04)	8,230.13	(616.71)	(715.82)
<b>6 Profit/(Loss) form Discontinued Operations</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) for the period before Tax (5+6)</b>	(150.30)	112.36	(189.04)	8,230.13	(616.71)	(715.82)
<b>8 Tax expense</b>						
(i) Current Tax	25.70	-	-	739.40	11.83	-
(ii) Deferred Tax	(3.37)	56.61	(7.76)	(553.30)	-	30.57
(iii) Reversal of MAT Credit Entitlement	-	-	-	29.91	-	-
<b>Total Tax Expenses</b>	<b>22.33</b>	<b>56.61</b>	<b>(7.76)</b>	<b>216.01</b>	<b>11.83</b>	<b>30.57</b>
<b>9 Net Profit /(Loss) for the period (7-8)</b>	(172.63)	55.75	(181.28)	8,014.12	(628.54)	(746.39)
<b>10 Other Comprehensive Income (net of tax)</b>	-					
Items that will not be reclassified to Statement of Profit and Loss	(2.70)	(5.34)	(1.19)	(7.68)	(1.39)	(0.45)
<b>11 Total Comprehensive Income (9+10)</b>	(175.33)	50.41	(182.47)	8,006.44	(629.93)	(746.84)
<b>12 Paid-up equity share capital (Face Value Rs. 5 each, fully paid-up)</b>	934.23	934.23	934.23	934.23	934.23	934.23
<b>13 Other Equity</b>	6,167.45	6,342.77	(1,722.09)	6,167.45	(1,722.09)	(1,838.98)
(i) Earnings Per Equity Share (for Continuing operations)						
(a) Basic	Rs. (0.92)	0.30	(0.97)	42.89	(3.36)	(3.99)
(b) Diluted	Rs. (0.92)	0.30	(0.97)	42.89	(3.36)	(3.99)
(i) Earnings Per Equity Share (for Discontinued operations)						
(a) Basic	Rs. -	-	-	-	-	-
(b) Diluted	Rs. -	-	-	-	-	-
(i) Earnings Per Equity Share (for Continuing and Discontinued operations)						
(a) Basic	Rs. (0.92)	0.30	(0.97)	42.89	(3.36)	(3.99)
(b) Diluted	Rs. (0.92)	0.30	(0.97)	42.89	(3.36)	(3.99)

See accompanying note to the Financial results



**Notes:**

- 1 The above financial results for the quarter ended 31st December, 2021 as recommended by the Audit Committee were approved by the Board of Directors in their respective meeting's held on 9th February 2022.
- 2 Under the previous GAAP, all actuarial gains and losses were recognized in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- 3 For the purpose of Segment Reporting, 'Products', EMS (Electronic Contract Manufacturing Services), Solutions and 'Real Estate Development', constitute primary business segments.
- 4 The Company has recognised Deferred Tax Asset & Closing Balance as on 31st December 2021 was Rs. 580.85 Lakhs (For Previous Year : Deferred Tax Asset of Rs 27.56 lakhs) as stipulated under IND Accounting Standard 12, on "Income Taxes", prescribed under the Act.
- 5 The property development at Hebbal was completed and Company was intimated by Messers Umiya Builders and Developers ("Developer") on 25th June 2021 that they are in receipt of occupation certificate ("OC") from the concerned authorities for the "Umiya Velociti" ("developed building") situated at Hebbal. As per the development agreement, the company has transferred portion belonging to developer and accounted revenue of Rs. 88.34 Crore in exchange for the building accounted under investment property during the quarter ended June 30th 2021.
- 6 The Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the company will continue to monitor any material changes to future economic conditions.
- 7 The code on Social Security, 2020 ('The Code') has been notified in the Official Gazette on September 29,2020. The effective date from which the change are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the changes will be assessed and accounted in the period in which the said Code becomes effective and the rules framed there under are published.
- 8 Figures for the previous period have been regrouped, wherever necessary.



Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs Except EPS)

Particulars	Quarter Ended			Nine months ended		Year Ended
	31-Dec-21 UN AUDITED	30-Sep-21 UN AUDITED	31-Dec-20 UN AUDITED	31-Dec-21 UN AUDITED	31-Dec-20 UN AUDITED	31-Mar-21 AUDITED
<b>1 Segment Revenue (Net Sale)</b>						
(a) Product	214.19	349.95	301.71	726.77	575.48	996.44
(b) Real Estate	113.26	113.43	-	9,069.17	-	-
(c) EMS (Electronic Contract Manufacturing Services)	474.06	574.97	663.13	1,191.11	1,390.87	1,815.01
(d) Solutions	54.17	517.67	99.51	629.35	234.65	350.97
Total	<b>855.69</b>	<b>1,556.02</b>	<b>1,064.35</b>	<b>11,616.39</b>	<b>2,201.00</b>	<b>3,162.42</b>
Less :- Inter segment revenue	-	-	-	-	-	-
Net Sales From Operations	<b>855.69</b>	<b>1,556.02</b>	<b>1,064.35</b>	<b>11,616.39</b>	<b>2,201.00</b>	<b>3,162.42</b>
<b>2 Segment Results - Profit / (loss) before tax and interest</b>						
(a) Product	25.95	121.52	72.00	197.96	83.36	207.41
(b) Real Estate	113.15	92.37	-	8,708.53	-	(1.68)
(c) EMS (Electronic Contract Manufacturing Services)	42.33	42.96	43.96	78.73	51.76	246.27
(d) Solutions	(8.75)	191.98	(77.44)	198.03	(32.62)	21.82
Total	<b>172.69</b>	<b>448.83</b>	<b>38.52</b>	<b>9,183.25</b>	<b>102.50</b>	<b>473.82</b>
Less:-						
i) Interest	153.51	164.15	148.26	466.27	423.53	571.98
ii) Other Un-allocable Expenditure net off	189.47	210.20	92.25	551.41	322.42	652.10
iii) Un-allocable Income	(19.99)	(37.88)	(12.95)	(64.57)	(26.74)	(34.44)
Total Profit/(loss) before tax	<b>(150.30)</b>	<b>112.36</b>	<b>(189.04)</b>	<b>8,230.13</b>	<b>(616.71)</b>	<b>(715.82)</b>
<b>3 Segment Assets</b>						
(a) Product	1,135.14	1,246.14	1,421.65	1,135.14	1,421.65	1,056.78
(b) Real Estate	10,690.19	10,742.83	673.50	10,690.19	673.50	676.53
(c) EMS (Electronic Contract Manufacturing Services)	1,742.33	1,877.14	1,396.80	1,742.33	1,396.80	2,083.57
(d) Solutions	2,240.32	2,302.76	1,734.90	2,240.32	1,734.90	2,020.59
(e) Un-allocable assets	1,101.75	1,353.08	892.37	1,101.75	892.37	723.93
Total Assets	<b>16,909.73</b>	<b>17,521.95</b>	<b>6,119.22</b>	<b>16,909.73</b>	<b>6,119.22</b>	<b>6,561.40</b>
<b>4 Segment Liabilities</b>						
(a) Product	166.10	182.98	219.03	166.1	219.03	155.56
(b) Real Estate	1,875.56	4000.60	2,570.22	1,875.56	2,570.22	1,651.84
(c) EMS (Electronic Contract Manufacturing Services)	279.50	356.11	283.85	279.5	283.85	595.88
(d) Solutions	211.63	164.68	210.03	211.63	210.03	170.42
(e) Un-allocable Liabilities	7,275.26	5540.58	3,623.95	7,275.26	3,623.95	4,892.44
Total Liabilities	<b>9,808.05</b>	<b>10,244.95</b>	<b>6,907.08</b>	<b>9,808.05</b>	<b>6,907.08</b>	<b>7,466.14</b>

For MRO-TEK Realty Limited

Srinathra,  
Chief Financial Officer.



Place : Bengaluru  
Date: 9th February, 2022



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Mro-Tek Realty Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of MRO-TEK Realty Limited ("the Company"), for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw your attention to Note 6 to the unaudited financial results which explains the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of matter stated in Para 5 above.

Place: Bengaluru  
Date: 9<sup>th</sup> February, 2022

**For K. S. AIYAR & Co.**  
Chartered Accountants  
FRN: 100186W



**Deepak Kamath**  
Partner  
M.No.218292  
UDIN: 22218292ABAEUU6363

