



23rd December, 2023

To

Corporate Relationship Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Ref: Scrip code 531688

Dear Sirs,

Sub: - Outcome of the Board Meeting

Ref: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

On the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 23rd December, 2023 the following business were considered and approved at the meeting:-

1. Based on the Recommendation of Nomination Remuneration committee, the Board of Directors had approved the Appointment of Mr. Amarendra Sahoo (DIN: 06741280) as an Additional Director (designated as Non-executive and Independent Director) on the Board of the Company, with effect from 23rd December, 2023, for a period of five (5) consecutive years subject to the approval of Shareholders through postal ballot.
2. Based on the Recommendation of Nomination Remuneration committee, the Board of Directors had approved the Appointment of Mr. Rajesh Gurdas Wadhwa (DIN: 02724505) as an Additional Director (designated as Non-executive and Independent Director) on the Board of the Company, with effect from 23rd December, 2023, for a period of five (5) consecutive years subject to the approval of Shareholders through postal Ballot.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, and brief profile of Mr. Amarendra Sahoo and Mr. Rajesh Gurdas Wadhwa are provided in "Annexure – A".

3. Approval of Postal Ballot Notice seeking consent of the equity shareholders for:
 - Appointment of Mr. Naresh Kumar Khivraj (DIN: 07026135) as Additional (Independent) Director of the Company for the term of 5 (Five) years commencing from 7th November, 2023 to 6th November, 2028 (both days inclusive).
 - Appointment of Mr. Amarendra Sahoo (DIN: 06741280) as Additional (Independent) Director of the Company for the term of 5 (Five) years commencing from 23rd December, 2023 to 22nd December, 2028 (both days inclusive).

Prithvi Exchange (India) Limited



- Appointment of Mr. Rajesh Gurdas Wadhwa (DIN: 02724505) as Additional (Independent) Director of the Company for the term of 5 (Five) years commencing from 23rd December, 2023 to 22nd December, 2028 (both days inclusive).

Further, pursuant to Section 108 and 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard-2 on General Meeting, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and guidelines prescribed by the MCA, for holding general meetings/conducting postal ballot process through e-voting, Company proposes to conduct Postal Ballot for obtaining the approval of Members of the Company only through the remote e-voting system.

M/s. V. Esaki & Associates, Practicing Company Secretaries, Chennai has been appointed as the Scrutinizer by the Board of Directors of the Company for conducting the Postal Ballot Process through e-voting process.

We are also attaching herewith the Calendar of Events for the Postal Ballot Process.

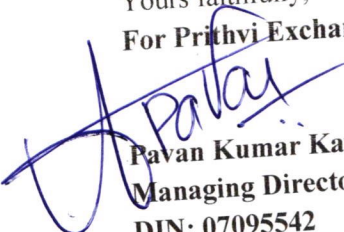
Kindly take the same on your record and acknowledge receipt.

The Board Meeting commenced at 4.00 PM and concluded at 4.45 PM

Thanking you.

Yours faithfully,

For Prithvi Exchange (India) Limited


Pavan Kumar Kavad
Managing Director
DIN: 07095542



Prithvi Exchange (India) Limited



Annexure-A

Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Name	Mr. Amarendra Sahoo (DIN: 06741280)
Reason for Change Viz.. Appointment	Appointment of Mr. Amarendra Sahoo (DIN: 06741280) as an Additional Director (Non-Executive Independent Director) of the Company
Date of appointment & term of appointment	23 rd December, 2023 for a term of five years, subject to the approval of shareholders through Postal Ballot
Brief profile	<p>Dr Amarendra Sahoo, Chairman Grameen Pragati Foundation, till recently Chairman, Atom Technologies and Professor at SRM University-AP, has been consultant with many companies. He has been Belpay India Managing Director, headquartered at Brussels dealing with Business-to-Business Payments and comprehensive solutions to risk management and Vice President Cambridge Global Partners, an international strategy and business consultancy on risk management. He was formerly a consultant with HCL Infosystem, World Bank, Washington DC, and visiting Professor, City University of New York.</p> <p>Dr Sahoo was a veteran central banker with over three decades experience in public policy in India and abroad. He was Chief General Manager and Regional Director of Reserve Bank of India (RBI), Dean Academics and Professor Finance, IMT Ghaziabad, Secretary General Apparel Export Promotion Council, Gurgaon.</p> <p>During his association with the RBI, Dr. Sahoo held many administrative and policy framing posts. He is a leading expert on bank regulation and supervision having interacted with the monetary authorities of Hong Kong, Singapore, Malaysia and Korea. He was involved with the team negotiating on Financial Services in the India-Singapore Comprehensive Economic Cooperation Agreement (CECA), a member of World Bank's Supervision Mission on Financial Sector Development Project. As the head of RBI in North East, Uttar Pradesh & Uttarakhand, he was responsible for creating a robust payment system infrastructure in the regions.</p>

Prithvi Exchange (India) Limited



	<p>Dr. Sahoo was nominee Director on Boards of State Bank of Patiala, Gramin Banks, State Finance Corporation, Sikkim Bank Ltd, with sound global experience in bank regulation and supervision. He represented India in Asian and Pacific Regional Agri Credit Association meets at Malaysia and Philippines. He was Member Secretary of Financial Sector Plan for the North East India, coordinator of the High Level delegation to study financial and corporate restructuring at Thailand and Korea in the aftermath of the East Asian crisis and helped formulating the stressed asset resolution framework in India.</p> <p>Dr. Sahoo holds a Ph. D. in Economics from IIT, Bombay for his work on Financial Market and Structure of Interest rates, Masters from Jawaharlal Nehru University, New Delhi and Sanford School of Public Policy, Duke University, USA (as RBI Golden Jubilee Scholar). He participated in the leadership and corporate excellence programme at Kellogg School of Management. He has a number of publications to his credit on areas, such as, payment system, financial inclusion. corporate finance, banking, etc.</p> <p>Dr Sahoo, an Independent Director on Kanakadurga Finance as well as Ma Harshiddhi Infra, specializes in BankTech, EmergeTech and Financial markets.</p>
Disclosure of relationships between Directors	Mr. Amarendra Sahoo is not related to any of the Directors on the Board.

Prithvi Exchange (India) Limited



Annexure-A

Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Name	Mr. Rajesh Gurdas Wadhwa (DIN: 02724505)
Reason for Change Viz.. Appointment	Appointment of Mr. Rajesh Gurdas Wadhwa (DIN: 02724505) as an Additional Director (Non-Executive Independent Director) of the Company
Date of appointment & term of appointment	07 th November, 2023 for a term of five years, subject to the approval of shareholders through Postal Ballot
Brief profile	<p>Raajesh is passionate about corporate finance and tracks VC and PE investments in India very closely. Professionally, he has been selling software for over two decades and has negotiated, contracted, and implemented some large-value marquee deals in the Payments Solutions space with banks, lenders, and fintechs in the region.</p> <p>Raajesh is part of the leadership team at M2P Fintech and is currently serving as CEO at LivQuik, a company majority owned by M2P Fintech and regulated by RBI as a PPI license holder. In addition, Rajesh also mentors a select group of entrepreneurs and serves on the boards of a few companies that he mentors.</p> <p>Raajesh is a management graduate and has completed the Advanced Management Program at IIM, Bangalore. Raajesh has earned an all-round experience across stock brokerage, strategy consulting, sales and business development, payment solutions, fintechs, data analytics, and capital markets.</p> <p>Apart from LivQuik Technology India Pvt Ltd, where Raajesh is a Whole-time Director & CEO, Raajesh also serves on the board of Sugul & Damani Share Brokers Ltd as an Independent Director.</p>
Disclosure of relationships between Directors	Mr. Rajesh Gurdas Wadhwa is not related to any of the Directors on the Board.

Prithvi Exchange (India) Limited



Calendar of events for the Postal Ballot Process

Sl.	Particulars	Date
1	Date on which consent is given by scrutinizer	21st December, 2023
2	Cut-off date for determining the shareholders to whom the postal ballot notice will be sent	22nd December, 2023
3	Date of Board resolution approving postal ballot notice	23rd December, 2023
4	Date of appointment of Scrutinizer	23rd December, 2023
5	Intimation to the Stock Exchanges- Postal ballot Notice approval	23rd December, 2023
6	Date of dispatch of Notice of Postal Ballot	29th December, 2023
7	Date of publishing advertisement in newspaper	30th December, 2023
8	Date of commencement of e-voting (30 days)	30th December, 2023
9	Date of conclusion of e-voting	29th January, 2024
10	Last Date for receipt of votes by scrutinizer through e-voting	29th January, 2024
11	Date of submission of report by Scrutinizer	30th January, 2024
12	Date of declaration of voting results	30th January, 2024
13	Intimation of the results to the Stock Exchanges	30th January, 2024