

Date: 10<sup>th</sup> May, 2024

To Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Building A, Unit 2054, 2 <sup>nd</sup> Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070. India
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**SUB:** Outcome of the Board Meeting held on 10<sup>th</sup> May, 2024

**REFERENCE:** Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Friday, 10<sup>th</sup> May, 2024 have Inter alia Considered and Approved the following ;

**1. APPROVAL OF AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2024 ALONG WITH STATUTORY AUDITORS REPORT THEREON:**

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2024 which have been reviewed by the Audit Committee at its meeting held on 10<sup>th</sup> May, 2024 at 09.00 A.M. and Approved by the Board of Directors of the company at its meeting held on 10<sup>th</sup> May, 2024 at the registered office of the company, Hyderabad along with Audit Report.

We are enclosing herewith a copy of the Standalone and Consolidated Audited Financial Results along with the report of Statutory Auditors, M/s Niramjan & Narayan, Chartered Accountants for the Quarter and Year ended 31<sup>st</sup> March, 2024. In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of Business Standard (English) and any Telugu Newspaper. The full format of the standalone and Consolidated financial results for the Quarter and Year ended 31<sup>st</sup> March, 2024 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.bseindia.com and www.msei.in. The above Audited Financial Results are available on the website of the Company www.nettlinx.com



**2. AUDIT REPORT WITH UNMODIFIED OPINION:**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we hereby declare that M/s. Niranjan & Narayan, Chartered Accountants, Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the Year ended on 31<sup>st</sup> March, 2024.

**3. CONSIDER AND RECOMMEND FINAL DIVIDEND FOR THE FINANCIAL YEAR 2023-24:**

The Board of Directors at its Board Meeting has recommended a final dividend of 4% for the financial year ended 31<sup>st</sup> March, 2024 i.e. Re. 0.40 per equity share of face value of Rs. 10/- each on the paid-up share capital, subject to approval of shareholders at the ensuing Annual General Meeting (AGM) of the Company. The final dividend would be paid within 30 days from the date of declaration at the AGM.

The record date for payment of final dividend would be fixed and intimated in due course.

**4. CONSTITUTION OF CSR COMMITTEE:**

Pursuant Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time the Company required to duly constitute Corporate Social Responsibility (CSR) Committee of the Company. As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Exchange is hereby intimated that Board of Directors of the Company vide resolutions passed on 10<sup>th</sup> day May, 2024 approved the constitution of the CSR Committee as detailed below:

Name of the Committee	Name of the Committee member	Designation	Category
Corporate Social Responsibility(CSR)	Mr. Vijaya Bhasker Reddy Maddi	Chairman	Independent Non Executive
	Mr. Vijay Kumar Maistry	Member	Independent Non Executive
	Dr. Manohar Loka Reddy	Member	Executive






5. Re-Appointment of M/s. SYB & Co as internal Auditors of the company for the Financial Year 2024-2025.

6. Reappointment of M/s. VCSR & Associates as Secretarial Auditor of the company for the Financial Year 2024-2025.

Kindly take the above on records and please acknowledge the receipt for the same.

The above Board meeting commenced at 10:00 A.M. and concluded at 11:30 A.M.

Yours Faithfully,

For Nettlinx Limited

A handwritten signature in black ink, appearing to read 'M. Loka Reddy'.

Dr. Manohar Loka Reddy

Managing Director

DIN :00140229



### Independent Auditor's Report

#### Report on Audit of Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Netlinx Limited** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view, in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter and Year ended 31 March 2024.

#### Basis for Opinion

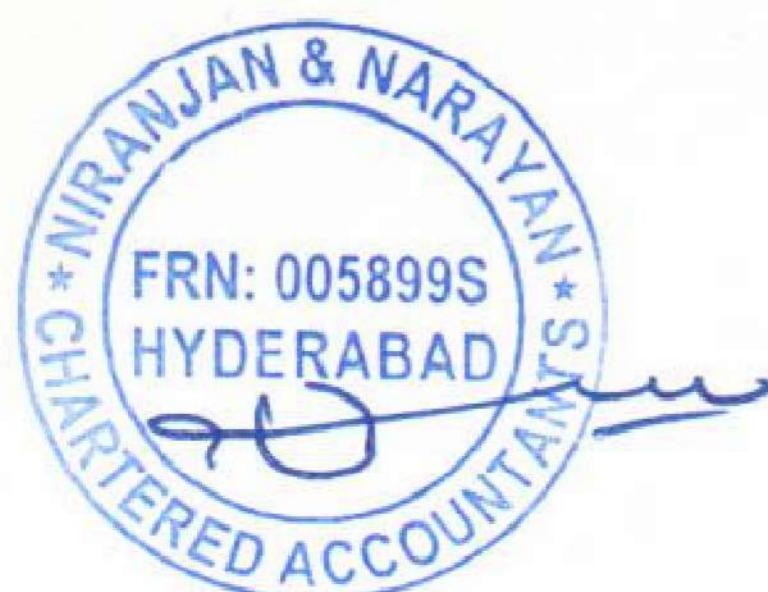
We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2024.

The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition



and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

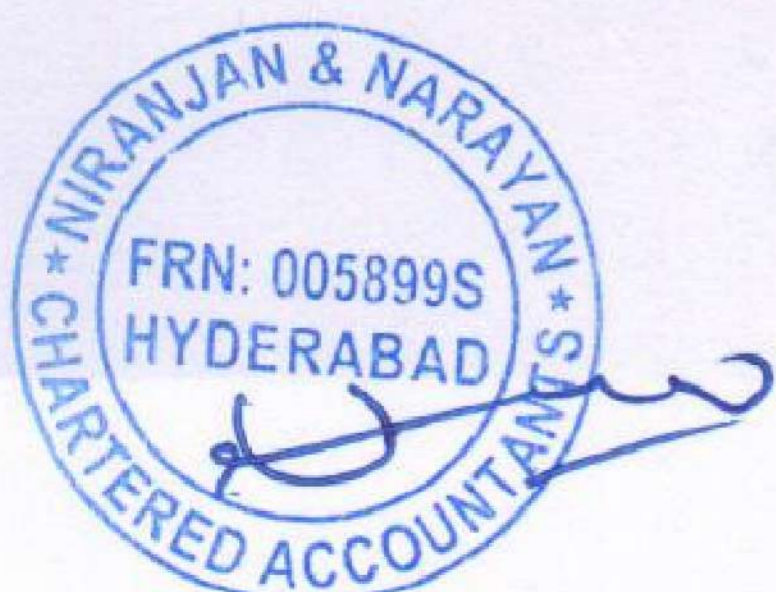
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the



Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

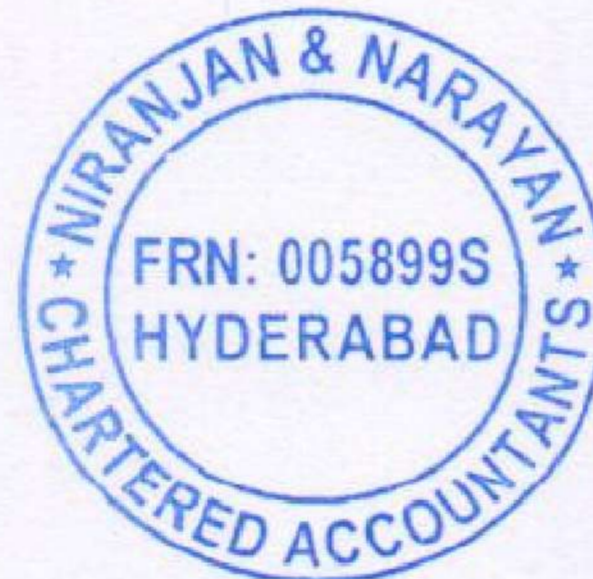
### **Other Matters**

The Standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

### **Emphasis of Matter**

Our opinion is not modified in respect of these matters.

For Niranjana & Narayan  
Chartered Accountants  
(Firm Registration No. 005899S)



A handwritten signature in blue ink, appearing to read "P Venumadhava Rao".

CA. P Venumadhava Rao  
Partner  
Membership No. 202785  
UDIN: 24202785BKEPQZ2410

Place: Hyderabad  
Date: 10th May 2024

**NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 | )**

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Tetangana State. India

CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

**PART I Statement of Audited Financial Results for the Quarter and Year ended 31st March 2024**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone				
		Quarter Ended			Year Ended	Year Ended
		31-Mar-24 Audited	31-Dec-23 (Unaudited)	31-Mar-23 Audited	31-Mar-24 Audited	31-Mar-23 Audited
1	Income from operations	634.49	425.92	336.68	1,998.33	1,017.84
2	Other income	3.33	0.82	4.13	4.49	6.27
3	<b>Total Income (1+2)</b>	<b>637.82</b>	<b>426.74</b>	<b>340.82</b>	<b>2,002.82</b>	<b>1,024.11</b>
4	<b>EXPENSES</b>					
	Cost of Access Charges,License Fees and Network Equipment	128.61	109.66	88.93	442.79	276.02
	Employee benefits expense	112.82	64.05	70.97	307.07	207.02
	Finance costs	23.04	29.54	23.11	98.88	97.88
	Depreciation and amortization expense	23.23	23.25	23.60	92.57	92.48
	Administrative and Other expenses	40.78	44.64	53.50	184.05	163.18
	<b>Total expenses (4)</b>	<b>328.48</b>	<b>271.15</b>	<b>260.12</b>	<b>1,125.37</b>	<b>836.58</b>
5	Profit/(loss) before exceptional items and tax (3-4)	<b>309.34</b>	<b>155.59</b>	<b>80.70</b>	<b>877.45</b>	<b>187.53</b>
6	Exceptional items	-	-	-	-	-
7	Profit/ (loss) after exceptions items and before tax(5-6)	<b>309.34</b>	<b>155.59</b>	<b>80.70</b>	<b>877.45</b>	<b>187.53</b>
8	Tax expense					
	(1) Current tax	73.99	54.89	19.63	241.83	48.77
	(2) Prior Period Taxes	1.90	-	-	1.90	0.07
	(3) Deferred tax	6.42	(6.27)	1.61	(0.14)	1.97
	<b>Total tax</b>	<b>82.32</b>	<b>48.62</b>	<b>21.24</b>	<b>243.60</b>	<b>50.81</b>
9	Profit (Loss) for the period from continuing operations (7-8)	<b>227.02</b>	<b>106.98</b>	<b>59.46</b>	<b>633.85</b>	<b>136.72</b>
10	Extra ordinary Items (net of tax)	-	-	-	-	-
11	<b>Profit/(loss) for the period (9+10)</b>	<b>227.02</b>	<b>106.98</b>	<b>59.46</b>	<b>633.85</b>	<b>136.72</b>
12	<b>Other comprehensive income (net of tax)</b>					
	Items that will not be reclassified to profit & loss					
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	-	-	-
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	37.02	-	17.79	37.02	17.79
	Income Tax on Items that will not be reclassified to profit or loss	(10.30)	-	(4.95)	(10.30)	(4.95)
	Total items that will not be reclassified to profit or loss	26.72	-	12.84	26.72	12.84
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>253.74</b>	<b>106.98</b>	<b>72.30</b>	<b>660.57</b>	<b>149.56</b>
14	Paid-up equity share capital (Face Value of Rs.10/-each)	<b>2,417.66</b>	<b>2,417.66</b>	<b>1,176.33</b>	<b>2,417.66</b>	<b>1,176.33</b>
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)					
	a) Basic (in Rs.)	<b>0.94</b>	<b>0.44</b>	<b>0.51</b>	<b>2.62</b>	<b>1.16</b>
	b) Diluted (in Rs.)	<b>0.94</b>	<b>0.44</b>	<b>0.49</b>	<b>2.62</b>	<b>1.13</b>
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)					
	a) Basic (in Rs.)	<b>0.94</b>	<b>0.44</b>	<b>0.51</b>	<b>2.62</b>	<b>1.16</b>
	b) Diluted (in Rs.)	<b>0.94</b>	<b>0.44</b>	<b>0.49</b>	<b>2.62</b>	<b>1.13</b>



For Nettlinx Limited

*(Signature)*

**(Manohar Reddy Loka)**

Managing Director

DIN:00140229

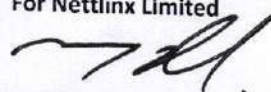
Place: Hyderabad.  
Date : 10-05-2024

**NETTLINX LIMITED**  
Standalone Balance Sheet as at March 31, 2024

Amounts Rs. In Lakhs

Particulars	As at March 31, 2024	As at March 31, 2023
<b>A. ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	785.08	733.34
(b) Capital work-in-progress	-	-
(c) Right to use Assets	17.72	35.45
(d) Intangible assets	3.30	4.30
(e) Financial assets		
(i) Investments	3,839.07	3,492.06
(ii) Other financial assets	48.27	45.95
<b>Total non-current assets</b>	<b>4,693.45</b>	<b>4,311.10</b>
<b>Current assets</b>		
(a) Financial assets		
(i) Trade receivables	1,272.23	228.27
(ii) Cash and cash equivalents	40.55	46.38
(iii) Loans	-	-
(iv) Other financial assets	11.91	11.50
(b) Other current assets	79.15	421.95
<b>Total current assets</b>	<b>1,403.84</b>	<b>708.10</b>
<b>Total assets</b>	<b>6,097.29</b>	<b>5,019.19</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,417.66	1,176.33
(b) Other equity	2,335.85	2,697.23
<b>Total equity</b>	<b>4,753.51</b>	<b>3,873.56</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	47.44	721.35
(ii) Other Financial Liabilities	17.05	38.23
(b) Provisions	17.81	18.44
(c) Deferred tax liabilities (net)	22.89	12.73
<b>Total non-current liabilities</b>	<b>105.20</b>	<b>790.76</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	965.84	132.01
(ii) Advances	-	-
(iii) Trade payables	76.71	78.80
(iii) Other financial liabilities	41.66	46.55
(b) Other current liabilities	67.68	47.86
(c) Provisions	1.78	0.89
(d) Current tax liabilities (net)	84.92	48.77
<b>Total current liabilities</b>	<b>1,238.59</b>	<b>354.87</b>
<b>Total equity and liabilities</b>	<b>6,097.29</b>	<b>5,019.19</b>

For Nettlinx Limited

  
(Manohar Reddy Loka)  
Managing Director  
DIN: 00140229



Place: Hyderabad  
Date: 10-May-2024



**NETTLINX LIMITED**  
**Standalone Cash Flow Statement for the year ended 31st March, 2024**

(Amount Rs. In Lakhs)

	PARTICULARS	As at March 31, 2024	As at March 31, 2023
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net profit /Loss before tax and extra-ordinary items	877.45	187.53
	<b>Adjustments For :</b>		
	Depreciation	92.57	92.48
	Finance costs	95.06	92.16
	Interest - Income	(4.49)	(1.86)
	<b>Operating Profit /Loss Before working Capital Charges</b>	<b>1,060.60</b>	<b>370.30</b>
	<b>Adjustments For :</b>		
	(increase)/ Decrease in Trade receivables	(1,043.96)	(75.77)
	(increase)/ Decrease in Loans and advances	(0.41)	(0.38)
	(increase)/ Decrease in Other Current Assets	342.80	(44.85)
	increase/(Decrease) in Trade payables	(2.10)	56.86
	increase/ (Decrease) in Other Current Liabilities	14.92	9.18
	Increase/ (Decrease) in Provisions	0.26	9.80
	<b>Movements in working capital- Total</b>	<b>(688.48)</b>	<b>(45.16)</b>
	<b>Cash Flows From Operating Activities</b>	<b>372.12</b>	<b>325.14</b>
	Direct Taxes	207.59	48.83
	<b>Net Cash Flow from operating Activities</b>	<b>164.54</b>	<b>276.31</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Purchase of Fixed Assets	(127.63)	(109.81)
	Disposal of Fixed Assets	2.03	-
	Decrease/ (Increase) in Investment	(310.00)	-
	increase/ Decrease in Other Non-Current Assets	(2.32)	(34.77)
	Interest Received	4.49	1.86
	<b>Net Cash Flow From Investing Activities</b>	<b>(433.43)</b>	<b>(142.72)</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Money received against share warrants	186.88	313.13
	increase/ (Decrease) in Equity Share Capital	32.50	30.00
	increase/ (Decrease) in Non-Current Liabilities	(695.09)	(294.20)
	increase/ (Decrease) in Short Tem Borrowings	833.84	(47.30)
	Dividend paid to company's shareholders	-	(47.05)
	Finance costs Paid	(95.06)	(92.16)
	<b>Net Cash Flows from Financing Activities</b>	<b>263.06</b>	<b>(137.59)</b>
	<b>Net Increase / Decrease in Cash + Cash equivalents</b>	<b>(5.83)</b>	<b>(4.00)</b>
	<b>Opening Balance</b>	<b>46.38</b>	<b>50.38</b>
	<b>Closing Balance</b>	<b>40.55</b>	<b>46.38</b>



For Nettlinx Limited

*(Signature)*  
 (Manohar Reddy Loka)

Managing Director  
 DIN: 00140229

Place: Hyderabad  
 Date:10-May-2024

### Independent Auditor's Report

#### Report on Audit of Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Nettlinx Limited (the "Company") except its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarters and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the management explanations given to us and based on the consideration of other information on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

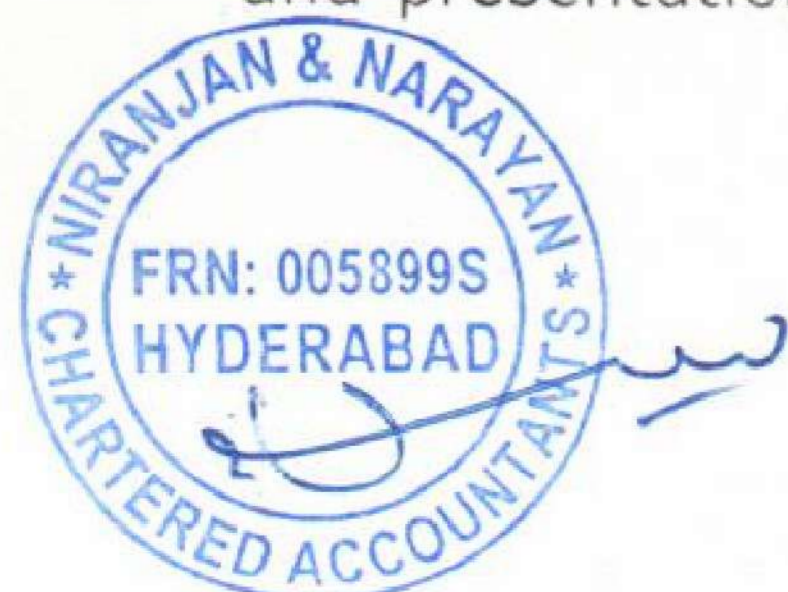
- i. includes the results of the following entities.
  - a) Nettlinx Realty Private Limited,
  - b) Sri Venkateswara Green Power Projects Limited,
  - c) Nettlinx Inc, USA
  - d) Sailon SE,
  - e) Nettlinx Technologies Private Limited. (Subsidiary of Nettlinx Realty Private Limited)
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months and year ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net



profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

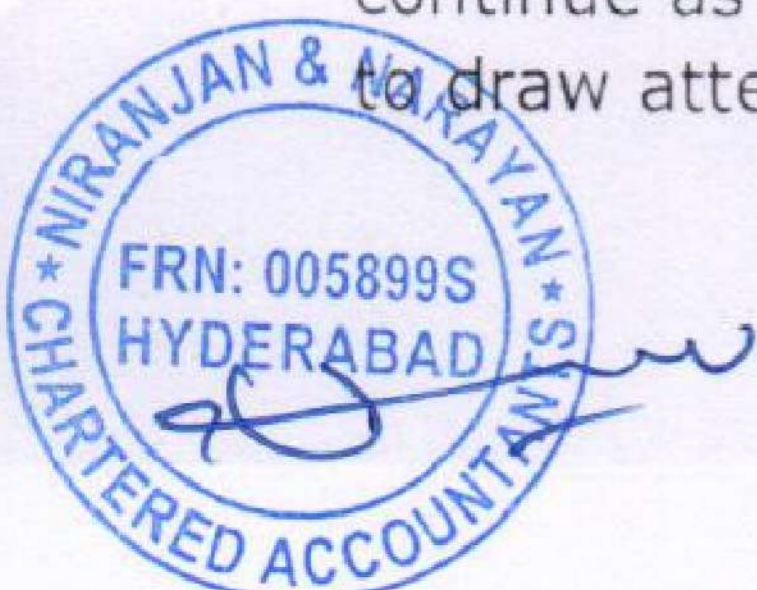
The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial



Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

We did not audit the financial statements of subsidiaries (Except Nettlinx Realty Pvt.Ltd); these financial statements and other financial information have been reviewed by the Management. Our opinion, in so far as it relates to the operations and affairs of such subsidiary is based solely on the assertions of the Management. Our opinion is not modified in respect of this matter.

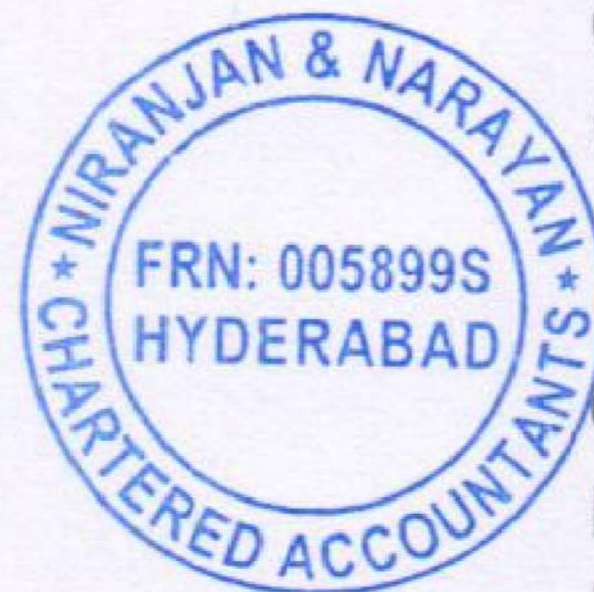
Financial statements of the subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 5844.38 lakhs as at March 31, 2024, total revenues of Rs.1318.47 Lakhs, total net profit after tax of Rs.181.09 Lakhs, and total comprehensive income of Rs.155.09 Lakhs for the year ended March 31, 2024 and cash flows (net) of Rs.34.79 Lakhs for the year ended March 31, 2024, as considered in the consolidated financial results.

The consolidated annual financial results include the results for the quarter ended 31<sup>st</sup> March 2024 being the balancing figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

#### **Emphasis of Matter**

Our opinion is not modified in respect of these matters.

Place: Hyderabad  
Date: 10th May 2024



For Niranjana & Narayan  
Chartered Accountants  
(Firm Registration No. 005899S)

CA. P Venumadhava Rao  
Partner  
Membership No. 202785  
UDIN: 24202785BKEPRA2042

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 | )

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Tetangana State. India

CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

**Part I Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2024**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	(Unaudited)	Audited	Audited	Audited
1	Income from operations	1,187.19	637.77	546.49	3,274.93	2,166.96
2	Other income	7.66	2.71	126.62	13.95	137.06
3	Total Income (1+2)	<b>1,194.85</b>	<b>640.48</b>	<b>673.10</b>	<b>3,288.88</b>	<b>2,304.02</b>
4	EXPENSES					
	Cost of Access Charges,License Fees and Network Equipment	291.96	137.57	182.21	740.83	463.50
	Employee benefits expense	257.57	186.07	221.92	849.60	970.81
	Finance costs	23.91	30.00	23.16	100.54	98.91
	Depreciation and amortization expense	24.90	24.93	25.30	99.20	98.85
	Administrative and Other expenses	125.67	88.33	203.74	369.15	640.55
	Total expenses (4)	<b>724.00</b>	<b>466.89</b>	<b>656.32</b>	<b>2,159.32</b>	<b>2,272.62</b>
5	Profit/(loss) before exceptional items and tax (3-4)	<b>470.85</b>	<b>173.58</b>	<b>16.78</b>	<b>1,129.56</b>	<b>31.40</b>
6	Exceptional items	0	0	0	0	0
7	Profit/ (loss) before exceptions items and tax(5-6)	<b>470.85</b>	<b>173.58</b>	<b>16.78</b>	<b>1,129.56</b>	<b>31.40</b>
8	Tax expense					
	(1) Current tax	114.62	62.10	9.93	312.36	51.17
	(2) Prior Period Taxes	1.97	-	0.07	1.97	(0.06)
	(3) Deferred tax	6.74	(6.06)	1.38	0.29	2.04
	Total tax	<b>123.33</b>	<b>56.04</b>	<b>11.38</b>	<b>314.62</b>	<b>53.14</b>
9	Profit (Loss) for the period from continuing operations (7-8)	<b>347.52</b>	<b>117.54</b>	<b>5.40</b>	<b>814.94</b>	<b>(21.74)</b>
10	Extra ordinary Items (net of tax)	0.00	-	-	-	-
11	Profit/(loss) for the period (9+10)	<b>347.52</b>	<b>117.54</b>	<b>5.40</b>	<b>814.94</b>	<b>(21.74)</b>
12	Other comprehensive income (net of tax)					
	Items that will not be reclassified to profit & loss					
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	-	-	-
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	246.61	0	17.79	246.61	17.79
	Income Tax on items that will not be reclassified to profit or loss	(64.79)	0	(4.95)	(64.79)	(4.95)
	Total items that will not be reclassified to profit or loss	<b>181.82</b>	<b>0</b>	<b>12.84</b>	<b>181.82</b>	<b>12.84</b>
13	Total Comprehensive Income for the period (11+12)	<b>529.34</b>	<b>117.54</b>	<b>18.24</b>	<b>996.76</b>	<b>(8.90)</b>
14	Minority Interest*	0.31	(0.05)	(5.43)	(0.73)	(19.14)
	Net Profit / (Loss) after taxes, minority interest	<b>529.03</b>	<b>117.59</b>	<b>23.67</b>	<b>997.49</b>	<b>10.24</b>
15	Paid-up equity share capital (Face Value of Rs.10/-each)	<b>2,417.66</b>	<b>2,417.66</b>	<b>1,176.33</b>	<b>2,417.66</b>	<b>1,176.33</b>
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)					
	a) Basic (in Rs.)	1.44	0.49	0.09	3.37	(0.02)
	b) Diluted (in Rs.)	1.44	0.49	0.09	3.37	(0.02)
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)					
	a) Basic (in Rs.)	1.44	0.49	0.09	3.37	(0.02)
	b) Diluted (in Rs.)	1.44	0.49	0.09	3.37	(0.02)

Place: Hyderabad.  
Date : 10-05-2024



For Nettlinx Limited

*(Signature)*

(Manohar Reddy Loka)

Managing Director

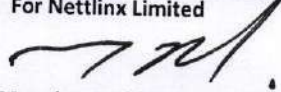
DIN:00140229

**NETTLINX LIMITED**  
Consolidated Balance Sheet as at March 31, 2024

Amounts Rs. In Lakhs

Particulars	As at March 31, 2024	As at March 31, 2023
<b>A. ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	992.97	980.04
(b) Capital work-in-progress	1,870.29	1,870.29
(c) Right to use Assets	17.72	35.45
(d) Goodwill	-	-
(e) Other Intangible assets	3.30	4.30
(f) Financial assets	-	-
(i) Investments	1,513.84	1,423.33
(ii) Other financial assets	49.17	46.85
(g) Deferred tax assets (net)	127.34	-
(h) Other non-current assets	231.00	111.00
<b>Total non-current assets</b>	<b>4,805.63</b>	<b>4,471.26</b>
<b>Current assets</b>		
(a) Inventories	309.79	284.97
(b) Financial assets		
(i) Trade receivables	1,699.12	386.76
(ii) Cash and cash equivalents	182.71	153.75
(iii) Other bank balances	12.44	12.44
(iv) Loans	-	-
(v) Other financial assets	453.96	449.84
(c) Other current assets	608.87	892.00
<b>Total current assets</b>	<b>3,266.90</b>	<b>2,179.76</b>
<b>Total assets</b>	<b>8,072.53</b>	<b>6,651.02</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,417.66	1,176.33
(b) Other equity	2,625.63	2,810.94
<b>Equity attributable to owners of the Company</b>	<b>5,043.29</b>	<b>3,987.27</b>
Non-controlling interests	830.92	831.51
<b>Total equity</b>	<b>5,874.21</b>	<b>4,818.79</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	61.23	933.80
(ii) Other Financial Liabilities	17.05	38.23
(b) Provisions	17.81	18.44
(c) Deferred tax liabilities	-	14.36
<b>Total non-current liabilities</b>	<b>96.08</b>	<b>1,004.83</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,382.46	135.37
(ii) Advances	-	-
(iii) Trade payables	206.46	114.78
(iii) Other financial liabilities	93.55	163.52
(b) Other current liabilities	264.18	362.28
(c) Provisions	1.78	0.89
(d) Current tax liabilities (net)	153.81	50.56
<b>Total current liabilities</b>	<b>2,102.24</b>	<b>827.40</b>
<b>Total equity and liabilities</b>	<b>8,072.53</b>	<b>6,651.02</b>

For Nettlinx Limited

  
**(Manohar Reddy Loka)**  
 Managing Director  
 DIN: 00140229



Place: Hyderabad  
Date: 10-May-2024

<b>NETTLINX LIMITED</b>		
<b>Statement of Consolidated Cash Flows for the year ended March 31, 2024</b>		
<b>(Amount Rs. In Lakhs)</b>		
<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<b>Cash Flows From Operating Activities</b>		
Profit Before Tax for the year	1,129.56	31.40
<b>Adjustments for:</b>		
Depreciation and amortization expense	99.20	98.85
Finance costs	95.06	92.16
Interest income	(4.49)	(1.86)
<b>Operating Cash Flows Before Working Capital Changes</b>	<b>1,319.34</b>	<b>220.55</b>
<b>Movements in working capital</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
(increase)/ Decrease in Trade receivables	(1,354.24)	91.24
Inventories	-	-
(increase)/ Decrease in Loans and advances	(1.40)	39.13
(increase)/ Decrease in Other Current Assets	255.58	(524.65)
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
increase/(Decrease) in Trade payables	133.56	86.37
increase/ (Decrease) in Other Current Liabilities	16.25	11.69
Increase/ (Decrease) in Provisions	23.19	6.09
<b>Movements in working capital- Total</b>	<b>(927.06)</b>	<b>(290.11)</b>
<b>Cash Flows From Operating Activities</b>	<b>392.29</b>	<b>(69.56)</b>
Net Tax Paid	211.09	80.70
<b>Net Cash Generated From Operating Activities (A)</b>	<b>181.20</b>	<b>(150.26)</b>
<b>B. Cash Flows From Investing Activities</b>		
Purchase of Fixed Assets including CWIP	(144.23)	(112.70)
Disposals of Fixed Assets	50.81	-
Long Term Loans & Advances	(120.00)	(36.00)
Increase/ Decrease in Other Non-Current Assets	(2.32)	(34.77)
Investments	(220.00)	(90.00)
Interest Income received	4.49	1.86
Foreign change effect	8.61	74.53
<b>Net Cash Generated/ Used in Investing Activities (B)</b>	<b>(422.64)</b>	<b>(197.08)</b>
<b>C. Cash Flows From Financing Activities</b>		
Money received against share warrants	186.88	313.13
Change in Equity Share capital	32.50	30.00
increase/ (Decrease) in Non-Current Liabilities	(687.75)	(297.57)
Repayments from ShortTerm borrowings	833.84	(47.30)
Dividend paid to company's shareholders	-	(47.05)
Finance Costs Paid	(95.06)	(92.16)
<b>Net Cash Generated From/ (Used in) Financing Activities (C)</b>	<b>270.40</b>	<b>(140.95)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>28.96</b>	<b>(488.29)</b>
<b>Cash and Cash Equivalents at the Beginning of the year</b>	<b>166.19</b>	<b>654.48</b>
<b>Cash and Cash Equivalents at the End of the year</b>	<b>195.15</b>	<b>166.19</b>

For Nettlinx Limited



( Manohar Reddy Loka )

Managing Director

DIN: 00140229

Place: Hyderabad

Date: 10-May-2024

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 | )

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad  
- 500 063, Telangana State. India. CIN: L67120TG1994PLC016930

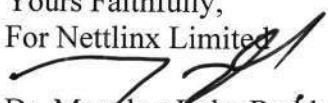
| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : [www.nettlinx.com](http://www.nettlinx.com), E-mail:[info@nettlinx.org](mailto:info@nettlinx.org)

**Notes:**

1. In terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above Audited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on May 10, 2024. M/s. Niranjan & Narayan, Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the Quarter and Year ended on March 31, 2024.
2. The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Company is primarily engaged in the ISP Provider services. Accordingly, ISP services is the only reportable business segment as per Ind-AS 108, "Operating Segment" — Segment Reporting.
4. The Company has adopted Indian Accounting Standard (Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.
5. Tax expenses include Current Tax, Deferred Tax and Adjustment of Taxes for the previous period, if any.
6. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
7. Figures for the Quarter ended March 31, 2024 (the last quarter) are the balancing figures between Unaudited figures in respect of the full financial year and published year to date figures upto the 3<sup>rd</sup> Quarters of the relevant financial Year (March 31, 2024).
8. The Company has not discontinued any of its operations during the period under audit.
9. The results for the Quarter and Year ended March 31, 2024 are available on the websites of BSE Limited (JRL: [www.bseindia.com](http://www.bseindia.com)) and the Metropolitan Stock Exchange of India Limited (URL: [www.msei.in](http://www.msei.in)) and on the Company's website (URL: [www.nettlinx.com](http://www.nettlinx.com)).
10. The Board of Directors has recommended Final Dividend of Re. 0.40 (Rupees Forty Paise only) per Equity Share of face value of Rs. 10 each fully paid-up for the Financial Year 2023-24, subject to approval of shareholders of the Company.

Yours Faithfully,

For Nettlinx Limited

  
Dr. Manohar Loka Reddy

Managing Director

DIN :00140229





Date: 10<sup>th</sup> May, 2024

To Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Building A, Unit 2054, 2 <sup>nd</sup> Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070. India
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**SUB:** Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

**REFERENCE:** Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

I, Dr. Manohar Loka Reddy, Managing Director of Nettlinx Limited (the company) hereby declare that, the statutory Auditors of the company, M/s. Niranjana & Narayan, Chartered Accountants, Hyderabad, FRN: 005899S have issued an Audit Report with Unmodified/Unqualified Opinion on standalone and consolidated Audited Financial Results for the Quarter and Financial Year ended 31.03.2024.

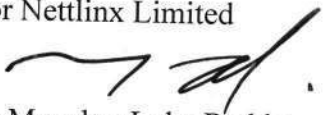
This Declaration is issued in compliance of Regulation 33(3)(d) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) (Amendment) Regulations 2016 as amended by the SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI circular No.CIR/CFD/CMD/56/2016 dated on 27<sup>th</sup> May, 2016.

Kindly take the above on records.

Please acknowledge the receipt for the same.

Yours Faithfully,

For Nettlinx Limited

  
Dr. Manohar Loka Reddy

Managing Director

DIN : 00140229



Date: 10<sup>th</sup> May, 2024

To, Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Building A, Unit 2054, 2nd Floor. piramal Agastya Corporate park, L.B.S Road, Kurla West, Mumbai - 400070. India
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**Sub: Non-Applicability of Statement for Deviations or Variations under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**REFERENCE:** Scrip Code: 511658 ISIN: INE027D01019

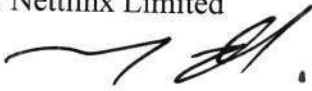
Dear Sir/Madam,

With reference to the above cited subject Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company Hereby confirms, that company need not submit Statement for Deviations or Variations as the company did not raise any funds from Public Issue.

Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company. We request you to kindly take note of this information on your record and acknowledge.

Kindly take the above on records and please acknowledge the receipt for the same.

Yours Faithfully,  
For Nettlinx Limited

  
Dr. Manohar Loka Reddy  
Managing Director  
DIN :00140229

