



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.  
E-mail : secnel@owmnahar.com Website : www.owmnahar.com  
CIN : L17115PB1988PLC008820

NPFL/SD/2020-21/

10<sup>th</sup> November, 2020

<b>The BSE Limited</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

**Sub: Un-Audited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2020**

**OUTCOME OF BOARD MEETING**

Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Un-Audited Standalone as well as Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020 duly approved by the Board of Directors in their meeting held on 10<sup>th</sup> November, 2020 along with Limited Review Report on the above said Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020 by M/s. YAPL & Co, Chartered Accountants, Ludhiana.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 05:15 p.m.

Kindly display the same on the Notice Board / Website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you.

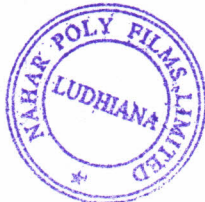
Yours faithfully,

**FOR NAHAR POLY FILMS LIMITED**

  
**BHOOMIKA**

**(COMPANY SECRETARY)**

Encls: as above



**Mumbai :** 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
Phone : 91-22-22835262, 2283562  
Fax : 91-22-22872863  
E-mail : mumbai@owmnahar.com

**Gurgaon :** Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
Phones : 91- 124-2430532-2430533.  
Fax : 91-124-2430536,  
E-mail : delhi@owmnahar.com



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.  
 E-mail : secnel@owmnahar.com Website : www.owmnahar.com  
 CIN : L17115PB1988PLC008820

### UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2020

Sr No	PARTICULARS	Quarter Ended			Half Year Ended		Rs. (In lakhs)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Revenue</b>						
1	Revenue from Operations	7661.91	5553.19	6403.96	13215.10	13504.80	27724.88
2	Other Income	140.35	134.89	255.31	275.24	298.58	485.57
3	<b>Total Revenue</b>	<b>7802.26</b>	<b>5688.08</b>	<b>6659.27</b>	<b>13490.34</b>	<b>13803.38</b>	<b>28210.45</b>
4	<b>Expenses:</b>						
a	Cost of materials consumed	4807.24	3094.15	4855.27	7901.39	9767.76	19081.42
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	166.47	225.03	-253.75	391.50	-212.55	-52.90
d	Employee benefit expense	232.66	190.72	204.23	423.38	406.07	815.96
e	Finance costs	7.51	4.47	0.85	11.98	3.40	-28.42
f	Depreciation and amortization expense	45.87	54.39	54.64	100.26	108.77	220.28
g	Other expenses						
	- Power & Fuel	444.26	363.43	470.28	807.69	894.06	1718.27
	- Others	495.30	443.61	454.37	938.91	883.63	1945.38
	<b>Total Expenses</b>	<b>6199.31</b>	<b>4375.80</b>	<b>5785.89</b>	<b>10575.11</b>	<b>11851.14</b>	<b>23756.83</b>
	<b>Profit before exceptional items, Corporate Social Responsibility Expenditure and tax</b>	<b>1602.95</b>	<b>1312.28</b>	<b>873.38</b>	<b>2915.23</b>	<b>1952.24</b>	<b>4453.62</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>1602.95</b>	<b>1312.28</b>	<b>873.38</b>	<b>2915.23</b>	<b>1952.24</b>	<b>4453.62</b>
8	<b>Tax expense:</b>						
	(1) Current tax	391.55	314.00	105.63	705.55	399.95	1001.44
	(2) Deferred tax	-63.16	113.64	54.77	50.48	94.20	162.52
9	<b>Profit for the Period</b>	<b>1274.56</b>	<b>884.64</b>	<b>712.98</b>	<b>2159.20</b>	<b>1458.09</b>	<b>3289.66</b>
10	<b>Other Comprehensive Income</b>						
(i)	(a) Items that will not be reclassified to profit or loss	176.00	635.01	-1569.61	811.01	-3313.77	-5052.41
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	6.89
(ii)	(a) Items that will be reclassified to profit or loss	11.71	19.86	10.75	31.57	17.51	4.86
	(b) Income tax relating to items that will be reclassified to profit or loss	-1.37	-2.31	-1.25	-3.68	-2.04	-0.57
	<b>Total Other Comprehensive Income for the Period</b>	<b>186.34</b>	<b>652.56</b>	<b>-1560.11</b>	<b>838.90</b>	<b>-3298.30</b>	<b>-5041.23</b>
11	<b>Total Comprehensive Income for the Period</b>	<b>1460.90</b>	<b>1537.20</b>	<b>-847.13</b>	<b>2998.10</b>	<b>-1840.21</b>	<b>-1751.57</b>
12	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						16380.86
14	<b>Earning per equity share:</b>						
	Basic/Diluted	5.18	3.60	2.90	8.78	5.93	13.38

#### NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plant and offices of the Company have been under lock-down resulting thereto, the operations for the month of April 2020 has been impacted for few days. However, being goods of essential sector and is being allowed, the company resumed its operations. The Company is monitoring the situation closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted.  
Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.



Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phone : 91-22-22835262, 2283562  
 Fax : 91-22-22872863  
 E-mail : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
 Phones : 91-124-2430532-2430533.  
 Fax : 91-124-2430536,  
 E-mail : delhi@owmnahar.com



# Nahar

## POLY FILMS LTD.

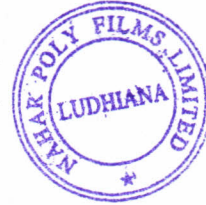


Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.  
E-mail : secnel@owmnahar.com Website : www.owmnahar.com  
CIN : L17115PB1988PLC008820

- 4 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th November, 2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA  
DATED: 10<sup>TH</sup> NOVEMBER, 2020

FOR NAHAR POLY FILMS LIMITED



*Sambhav Oswal*

SAMBHAV OSWAL  
(EXECUTIVE DIRECTOR)  
DIN: 07619112

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
Phone : 91-22-22835262, 2283562  
Fax : 91-22-22872863  
E-mail : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
Phones : 91-124-2430532-2430533.  
Fax : 91-124-2430536,  
E-mail : delhi@owmnahar.com



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.  
 E-mail : secnel@owmnahar.com Website : www.owmnahar.com  
 CIN : L17115PB1988PLC008820

### UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2020

Sr No	PARTICULARS	Quarter Ended			Half Year Ended		Rs. (In lakhs)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-20
	<b>Revenue</b>						
1	Revenue from Operations	7661.91	5553.19	6403.96	13215.10	13504.80	27724.88
2	Other Income	107.29	134.89	156.14	242.18	199.41	386.40
3	<b>Total Revenue</b>	<b>7769.20</b>	<b>5688.08</b>	<b>6560.10</b>	<b>13457.28</b>	<b>13704.21</b>	<b>28111.28</b>
4	<b>Expenses:</b>						
a	Cost of materials consumed	4807.24	3094.15	4855.27	7901.39	9767.76	19081.42
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	166.47	225.03	-253.75	391.50	-212.55	-52.90
d	Employee benefit expense	232.66	190.72	204.23	423.38	406.07	815.96
e	Finance costs	7.51	4.47	0.85	11.98	3.40	28.42
f	Depreciation and amortization expense	45.87	54.39	54.64	100.26	108.77	220.28
g	Other expenses						
	- Power & Fuel	444.26	363.43	470.28	807.69	894.06	1718.27
	- Others	495.30	443.61	454.37	938.91	883.63	1945.38
	<b>Total Expenses</b>	<b>6199.31</b>	<b>4375.80</b>	<b>5785.89</b>	<b>10575.11</b>	<b>11851.14</b>	<b>23756.83</b>
5	<b>Profit before exceptional items, Corporate Social Responsibility Expenditure and tax</b>	<b>1569.89</b>	<b>1312.28</b>	<b>774.21</b>	<b>2882.17</b>	<b>1853.07</b>	<b>4354.45</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>1569.89</b>	<b>1312.28</b>	<b>774.21</b>	<b>2882.17</b>	<b>1853.07</b>	<b>4354.45</b>
8	<b>Tax expense:</b>						
	(1) Current tax	391.55	314.00	105.63	705.55	399.95	1001.44
	(2) Deferred tax	-63.16	113.64	54.77	50.48	94.20	162.52
9	<b>Profit for the Period</b>	<b>1241.50</b>	<b>884.64</b>	<b>613.81</b>	<b>2126.14</b>	<b>1358.92</b>	<b>3190.49</b>
10	<b>Share of Net Profit/(Loss) of Associates</b>	<b>352.82</b>	<b>327.15</b>	<b>475.19</b>	<b>679.97</b>	<b>516.86</b>	<b>537.09</b>
11	<b>Profit for the year after share of Profit of Associates</b>	<b>1594.32</b>	<b>1211.79</b>	<b>1089.00</b>	<b>2806.11</b>	<b>1875.78</b>	<b>3727.58</b>
12	<b>Other Comprehensive Income</b>						
(i)	(a) Items that will not be reclassified to profit or loss	176.00	635.01	-1569.61	811.01	-3313.77	-5052.41
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	6.89
(ii)	(a) Items that will be reclassified to profit or loss	11.71	19.86	10.75	31.57	17.51	4.86
	(b) Income tax relating to items that will be reclassified to profit or loss	-1.37	-2.31	-1.25	-3.68	-2.04	-0.57
(iii)	Share of other comprehensive income/(loss) from Associates	-73.55	625.79	-3628.90	552.24	-3961.86	-5210.20
	<b>Total Other Comprehensive Income for the Period</b>	<b>112.79</b>	<b>1278.35</b>	<b>-5189.01</b>	<b>1391.14</b>	<b>-7260.16</b>	<b>-10251.43</b>
	<b>Total Comprehensive Income for the Period</b>	<b>1707.11</b>	<b>2490.14</b>	<b>-4100.01</b>	<b>4197.25</b>	<b>-5384.38</b>	<b>-6523.85</b>
13	<b>Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))</b>	<b>1229.40</b>	<b>1229.40</b>	<b>1229.40</b>	<b>1229.40</b>	<b>1229.40</b>	<b>1229.40</b>
14	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>37793.57</b>
15	<b>Earning per equity share:</b>						
	Basic/Diluted	6.48	4.93	4.43	11.41	7.63	15.16

#### NOTES

- The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 'Investments in Associates and Joint Ventures'.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plant and offices of the Company have been under lock-down resulting thereto, the operations for the month of April 2020 has been impacted for few days. However, being goods of essential sector and is being allowed, the company resumed its operations. The Company is monitoring the situation closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted.  
Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phone : 91-22-22835262, 2283562  
 Fax : 91-22-22872863  
 E-mail : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
 Phones : 91-124-2430532-2430533.  
 Fax : 91-124-2430536,  
 E-mail : delhi@owmnahar.com





# Nahar

## POLY FILMS LTD.



**Regd. Office & Corporate Office :** 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
**Phone :** 91-161-2600701 to 705, 2606977 to 980, **Fax :** 91-161-2222942, 2601956.  
**E-mail :** secnel@owmnaahar.com **Website :** www.owmnaahar.com  
**CIN :** L17115PB1988PLC008820

- 4 The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- 5 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th November, 2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA  
DATED: 10<sup>TH</sup> NOVEMBER, 2020

FOR NAHAR POLY FILMS LIMITED



*Sambhav Oswal*

SAMBHAV OSWAL  
(EXECUTIVE DIRECTOR)  
DIN: 07619112

**Mumbai :** 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
**Phone :** 91-22-22835262, 2283562  
**Fax :** 91-22-22872863  
**E-mail :** mumbai@owmnaahar.com

**Gurgaon :** Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
**Phones :** 91- 124-2430532-2430533.  
**Fax :** 91-124-2430536 ,  
**E-mail :** delhi@owmnaahar.com



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.  
 E-mail : secnel@owmnaahar.com Website : www.owmnaahar.com  
 CIN : L17115PB1988PLC008820

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2020

Sr. No.	Particulars	Rs. (In Lakhs)	
		As at 30.09.2020	As at 31.03.2020
		Un-Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(i) Property, Plant and Equipment	2781.75	2882.46
	(ii) Capital work in progress	3165.79	2078.17
	(iii) Financial Assets		
	(a) Investments	7670.24	6508.30
	(b) Loans	219.66	202.14
	(iv) Deferred tax assets (net)	53.98	108.14
	<b>Sub-total - Non-Current Assets</b>	<b>13891.42</b>	<b>11779.21</b>
	<b>Current assets</b>		
	(i) Inventories	1625.59	1933.56
	(ii) Financial Assets		
	(a) Trade receivables	1671.68	930.57
	(b) Cash and cash equivalents	78.95	35.37
	(c) Other Bank Balances	22.72	22.72
	(d) Loans	8.93	3.73
	(e) Other Financial Assets	4167.15	3517.15
	(iii) Current tax assets (net)	0.00	115.20
	(iv) Other current assets	727.17	675.58
	<b>Sub-total - Current Assets</b>	<b>8302.19</b>	<b>7233.88</b>
	<b>TOTAL ASSETS</b>	<b>22193.61</b>	<b>19013.09</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(i) Equity Share Capital	1257.77	1257.77
	(ii) Other Equity	19133.10	16380.86
	<b>Total Equity</b>	<b>20390.87</b>	<b>17638.63</b>
	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
	(i) Financial Liabilities		
	(a) Borrowings	64.09	64.09
	(b) Deferred tax liabilities (net)	0.00	0.00
	<b>Sub-total - Non-current Liabilities</b>	<b>64.09</b>	<b>64.09</b>
	<b>Current Liabilities</b>		
	(i) Financial Liabilities		
	(a) Borrowings	70.47	294.82
	(b) Trade and Other Payables		
	- MSME	64.03	89.24
	- Others	790.95	468.94
	(c) Other Financial Liabilities	355.58	105.48
	(ii) Other current liabilities	352.22	309.16
	(iii) Provisions	21.37	42.73
	(iv) Current tax liabilities (net)	84.03	0.00
	<b>Sub-total - Current Liabilities</b>	<b>1738.65</b>	<b>1310.37</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22193.61</b>	<b>19013.09</b>

FOR NAHAR POLY FILMS LIMITED



*Sambhav Oswal*

SAMBHAV OSWAL  
 (EXECUTIVE DIRECTOR)  
 DIN: 07619112

PLACE : LUDHIANA  
 DATED: 10TH NOVEMBER, 2020

**Mumbai** : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phone : 91-22-22835262, 2283562  
 Fax : 91-22-22872863  
 E-mail : mumbai@owmnaahar.com

**Gurgaon** : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
 Phones : 91- 124-2430532-2430533.  
 Fax : 91-124-2430536,  
 E-mail : delhi@owmnaahar.com



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.  
 E-mail : secnel@owmnahar.com Website : www.owmnahar.com  
 CIN : L17115PB1988PLC008820

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2020

Sr. No.	Particulars	Rs. (In Lakhs)	
		As at 30.09.2020	As at 31.03.2020
		Un-Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
(i)	Property, Plant and Equipment	2781.75	2882.46
(ii)	Capital work in progress	3165.79	2078.17
(iii)	Financial Assets		
(a)	Investments	30282.10	27921.01
(b)	Loans	219.66	202.14
(iv)	Deferred tax assets (net)	53.98	108.14
	<b>Sub-total - Non-Current Assets</b>	<b>36503.28</b>	<b>33191.92</b>
	<b>Current assets</b>		
(i)	Inventories	1625.59	1933.56
(ii)	Financial Assets		
(a)	Trade receivables	1671.68	930.57
(b)	Cash and cash equivalents	78.95	35.37
(c)	Other Bank Balances	22.72	22.72
(d)	Loans	8.93	3.73
(e)	Other Financial Assets	4167.15	3517.15
(iii)	Current tax assets (net)	0.00	115.20
(iv)	Other current assets	727.17	675.58
	<b>Sub-total - Current Assets</b>	<b>8302.19</b>	<b>7233.88</b>
	<b>TOTAL ASSETS</b>	<b>44805.47</b>	<b>40425.80</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(i)	Equity Share Capital	1257.77	1257.77
(ii)	Other Equity	41744.96	37793.57
	<b>Total Equity</b>	<b>43002.73</b>	<b>39051.34</b>
	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
(i)	Financial Liabilities		
(a)	Borrowings	64.09	64.09
(b)	Deferred tax liabilities (net)	0.00	0.00
	<b>Sub-total - Non-current Liabilities</b>	<b>64.09</b>	<b>64.09</b>
	<b>Current Liabilities</b>		
(i)	Financial Liabilities		
(a)	Borrowings	70.47	294.82
(b)	Trade and Other Payables		
	- MSME	64.03	89.24
	- Others	790.95	468.94
(c)	Other Financial Liabilities	355.58	105.48
(ii)	Other current liabilities	352.22	309.16
(iii)	Provisions	21.37	42.73
(iv)	Current tax liabilities (net)	84.03	0.00
	<b>Sub-total - Current Liabilities</b>	<b>1738.65</b>	<b>1310.37</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>44805.47</b>	<b>40425.80</b>

FOR NAHAR POLY FILMS LIMITED



*Sambhav Oswal*

SAMBHAV OSWAL  
 (EXECUTIVE DIRECTOR)  
 DIN: 07619112

PLACE : LUDHIANA  
 DATED: 10TH NOVEMBER, 2020

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phone : 91-22-22835262, 2283562  
 Fax : 91-22-22872863  
 E-mail : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
 Phones : 91-124-2430532-2430533.  
 Fax : 91-124-2430536,  
 E-mail : delhi@owmnahar.com



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.  
 E-mail : secnel@owmnahar.com Website : www.owmnahar.com  
 CIN : L17115PB1988PLC008820

### STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-09-2020

Particulars	Rs. (In Lakhs)	
	Half year ended (30.09.2020)	Year ended (31.03.2020)
<b>Cash flow from operating activities:</b>		
Profit/(loss) before Tax Expenses	2,915.23	4,453.63
Add: Adjustment for Non-Cash & Non-operating items		
Depreciation and amortisation expense	100.26	220.28
Finance Costs (Including dividend on preference shares)	11.98	28.42
Interest Income	(174.46)	(221.93)
Dividend Income	(33.06)	(168.20)
(Profit)/loss on sale of investments (net)	(0.61)	(33.62)
Fair valuation of Investments through Profit and gains	(45.23)	(59.92)
Employment expenses through OCI	-	(26.88)
(Profit)/loss on sale of fixed assets (net)	-	-
Payment of CSR Fund	-	-
Provision for Employee Benefits	(21.35)	33.20
<b>Operating profit before working capital changes (A)</b>	<b>2,752.76</b>	<b>4,224.98</b>
Adjustments for movement in:		
Changes in Trade Receivables and other receivables	(741.10)	1,192.86
Changes in Inventories	307.98	(223.30)
Changes in Loan (Long Term)	(17.53)	(3.56)
Changes in Loans (Short term)	(5.21)	0.27
Changes in other current assets	(51.58)	(396.19)
Changes in other financial assets	-	8.48
Changes in Trade and other payables	296.80	(94.64)
Changes in other financial liabilities	4.22	2.75
Changes in other current liabilities	43.05	11.62
Changes in Current borrowings	(224.35)	294.10
<b>Cash flow from operating activities before taxes</b>	<b>(387.72)</b>	<b>792.39</b>
Direct taxes paid (net of refunds & demands)	(506.32)	(1,007.49)
<b>Net cash flow from operating activities (B)</b>	<b>(894.04)</b>	<b>(215.10)</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets (including capital advances and creditors for capital goods)	(1,087.18)	(2,116.55)
Proceeds from sale of fixed assets	-	-
Purchase of Investments	(624.11)	(1,400.00)
Proceeds from sale of Investments	350.61	2,462.71
Loans Given (ICD's)	(650.00)	(3,300.00)
Loan Received Back (ICD's)	-	-
Interest Income	174.46	221.93
Dividend Income	33.06	168.20
<b>Net cash flow (used) in investing activities (C)</b>	<b>(1,803.16)</b>	<b>(3,963.71)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from issue of redeemable non-cumulative preference shares		
Interest paid	(11.98)	(28.42)
Repayment of long term borrowings	-	-
Proceeds from long term borrowings	-	64.09
Dividend Paid	-	(122.94)
Corporate Dividend Tax Paid	-	(25.27)
<b>Net cash flow (used) in financing activities (D)</b>	<b>(11.98)</b>	<b>(112.54)</b>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)</b>	<b>43.58</b>	<b>(66.37)</b>
Cash and cash equivalents at the beginning of the year	58.09	124.46
<b>Closing cash and cash equivalents</b>	<b>101.67</b>	<b>58.09</b>
<b>Cash and cash equivalents include:</b>		
Cash and Cash equivalents	78.95	35.37
Other bank balances	22.72	22.72
<b>Cash and bank balances</b>	<b>101.67</b>	<b>58.09</b>

PLACE: LUDHIANA  
 DATED: 10TH NOVEMBER, 2020



FOR NAHAR POLY FILMS LIMITED

*Sambhav Oswal*

SAMBHAV OSWAL  
 (EXECUTIVE DIRECTOR)  
 DIN: 07619112

**Mumbai :** 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phone : 91-22-22835262, 2283562  
 Fax : 91-22-22872863  
 E-mail : mumbai@owmnahar.com

**Gurgaon :** Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
 Phones : 91- 124-2430532-2430533.  
 Fax : 91-124-2430536 ,  
 E-mail : delhi@owmnahar.com





# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.  
 E-mail : secnel@owmnahar.com Website : www.owmnahar.com  
 CIN : L17115PB1988PLC008820

### CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-09-2020

Particulars	Rs. (In Lakhs)	
	Half year ended (30.09.2020)	Year ended (31.03.2020)
<b>Cash flow from operating activities:</b>		
Profit/(loss) before Tax Expenses	3,562.14	4,891.55
Add: Adjustment for Non-Cash & Non-operating items		
Depreciation and amortisation expense	100.26	220.28
Share of Profit from associates	(646.91)	(437.92)
Finance Costs (Including dividend on preference shares)	11.98	28.42
Interest Income	(174.46)	(221.93)
Dividend Income	-	(69.03)
(Profit)/loss on sale of investments (net)	(0.61)	(33.62)
Fair valuation of Investments through Profit and gains	(45.23)	(59.92)
Employment expenses through OCI	-	(26.88)
(Profit)/loss on sale of fixed assets (net)	-	-
Payment of CSR Fund	-	-
Provision for Employee Benefits	(21.35)	33.20
<b>Operating profit before working capital changes (A)</b>	<b>2,785.82</b>	<b>4,324.15</b>
Adjustments for movement in:		
Changes in Trade Receivables and other receivables	(741.10)	1,192.86
Changes in Inventories	307.98	(223.30)
Changes in Loans (Long Term)	(17.53)	(3.56)
Changes in Loans (Short term)	(5.21)	0.27
Changes in other current assets	(51.58)	(396.19)
Changes in other financial assets	-	8.48
Changes in Trade and other payables	296.80	(94.64)
Changes in other financial liabilities	4.22	2.75
Changes in other current liabilities	43.05	11.62
Changes in Current borrowings	(224.35)	294.10
<b>Cash flow from operating activities before taxes</b>	<b>(387.72)</b>	<b>792.39</b>
Direct taxes paid (net of refunds & demands)	(506.32)	(1,007.50)
<b>Net cash flow from operating activities (B)</b>	<b>(894.04)</b>	<b>(215.11)</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets (including capital advances and creditors for capital goods)	(1,087.18)	(2,116.55)
Proceeds from sale of fixed assets	-	-
Purchase of Investments	(624.11)	(1,400.00)
Proceeds from sale of Investments	350.61	2,462.71
Loan Given (ICD's)	(650.00)	(3,300.00)
Loan Received Back (ICD's)	-	-
Interest Income	174.46	221.93
Dividend Income	-	69.04
<b>Net cash flow (used) in investing activities (C)</b>	<b>(1,836.22)</b>	<b>(4,062.87)</b>
<b>Cash flow from financing activities:</b>		
Interest paid	(11.98)	(28.42)
Repayment of long term borrowings	-	-
Proceeds from long term borrowings	-	64.09
Dividend Paid	-	(122.94)
Corporate Dividend Tax Paid	-	(25.27)
<b>Net cash flow (used) in financing activities (D)</b>	<b>(11.98)</b>	<b>(112.54)</b>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)</b>	<b>43.58</b>	<b>(66.37)</b>
Cash and cash equivalents at the beginning of the year	58.09	124.46
<b>Closing cash and cash equivalents</b>	<b>101.67</b>	<b>58.09</b>
<b>Cash and cash equivalents include:</b>		
Cash and Cash equivalents	78.95	35.37
Other bank balances	22.72	22.72
<b>Cash and bank balances</b>	<b>101.67</b>	<b>58.09</b>

FOR NAHAR POLY FILMS LIMITED

*Sambhav Oswal*

SAMBHAV OSWAL  
 (EXECUTIVE DIRECTOR)  
 DIN: 07619112

PLACE: LUDHIANA  
 DATED: 10TH NOVEMBER, 2020



**Mumbai :** 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021  
 Phone : 91-22-22835262, 2283562  
 Fax : 91-22-22872863  
 E-mail : mumbai@owmnahar.com

**Gurgaon :** Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)  
 Phones : 91- 124-2430532-2430533.  
 Fax : 91-124-2430536 ,  
 E-mail : delhi@owmnahar.com



PAN : AACFL3265A  
Ph. : 97805 58951  
e Mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No. ....

Dated .....

## LIMITED REVIEW REPORT

**To The Board of Directors,  
Nahar Poly Films Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for the quarter and half year ended **30<sup>th</sup> September, 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





# YAPL & CO.

PAN : AACFL3265A  
Ph. : 97805 58951  
e Mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

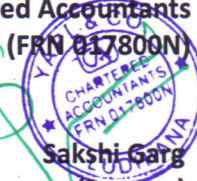
Ref. No. ....

Dated .....

## Emphasis of Matter

We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our conclusion on the Statement is not modified in respect of this matter.

Place : Ludhiana  
Dated: 10.11.2020

For YAPL & Co.  
Chartered Accountants  
(FRN 017800N)  
  
Sakshi Garg  
(Partner)  
M.No. 553997

UDIN:- 20553997AAAAEK2886



PAN : AACFL3265A  
Ph. : 97805 58951  
e Mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No. ....

Dated .....

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Nahar Poly Films Limited**

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Nahar Capital and Financial Services Limited - Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered





# YAPL & CO.

PAN : AACFL3265A  
Ph. : 97805 58951  
e Mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003: (Punjab)

Ref. No.....


Dated .....

Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Emphasis of Matter

We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our conclusion on the Statement is not modified in respect of this matter.

Place : Ludhiana  
Dated: 10.11.2020

For YAPL & Co.  
Chartered Accountants  
(FRN 017800N)  
  
Sakshi Garg  
(Partner)  
M.No. 553997

UDIN:-20553997AAAAE05975