



MANGAL

CREDIT & FINCORP LIMITED

Date: 01 October, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to requirements of Regulation 44 of the Listing Regulations, please find enclosed in the prescribed format consolidated results of the remote E- Voting and e-voting conducted at the 60th Annual General Meeting ('AGM') of Mangal Credit And Fincorp Limited held on Friday, 30th September, 2022 through Video Conferencing/ Other Audio Visual Means, at 11:00 a.m. along with the consolidated Report of the Scrutinizer.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For Mangal Credit and Fincorp Limited

**MEGHRAJ
SOHANLAL
JAIN**

Digitally signed by MEGHRAJ SOHANLAL JAIN
DN: c=IN, o=PERSONAL, title=9276,
pseudonym=0d97efac7b45460f8be79f068eb16cc
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2.5.4.20=4407499f7163b5a2e1b8b1f42fba10fb910
0571ffc568a1d2c1b63d09e8b55aa,
postalCode=400057, st=Maharashtra,
serialNumber=3fc0caeca6aa63ab6783ce25e6615
c87332a2093bec202b45aa4d470861411,
cn=MEGHRAJ SOHANLAL JAIN
Date: 2022.10.01 18:34:28 +05'30'

Meghraj Sohanlal Jain
Chairman & Managing Director
DIN: 01311041



Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of
the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Mangal Credit and Fincorp Limited,
1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park,
Western Express Highway, Goregaon (East), Mumbai-400063

Subject: 60th (Sixtieth) Annual General Meeting of the members of Mangal Credit and Fincorp Limited Held on Wednesday, September 30, 2022 at 11:00 A.M. (IST) Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. Vijay S. Tiwari & Associates, Practicing Company Secretary, represented by Mr. Vijay Kumar Tiwari, Proprietor has been duly appointed by the Board of Directors of Mangal Credit and Fincorp Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular no. 20/2020 of May 5, 2020 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in a fair and transparent manner in respect of the Resolutions passed at the AGM of Mangal Credit and Fincorp Limited at their Meeting held on Friday, September 30, 2022 at 11:00 A.M. (IST) by Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by Central Depository Services (India) Limited (CDSL), the authorised agencies engaged by the Company to provide remote e-voting and e-voting system at the AGM.



We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM Company has engaged CDSL for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular no. 20/2020 of May 5, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was September 21st, 2022;
4. The period for remote e-voting commenced on Tuesday, September 27, 2022 at 9:00 a.m. (IST) and ended on Thursday, 29, 2022 at 5:00 p.m. (IST). The remote e-voting module was disabled by CSDL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting were unblocked by us on September 30, 2022 at 11:00 a.m. in the presence of two witnesses Mr. Ajit Gurav and Mr. Dheeraj Tiwari, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. Two members have voted through the e-voting system provided by CDSL at the AGM.
8. The votes were also scrutinized for the purpose of eliminating duplicate voting on the votes, if any;
9. Our report on the results of e-voting is based on the data downloaded from the website of CDSL;

The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company. We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.



Item No. 1: To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Board of Directors and Statutory – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
59	6334602	100	0	0	0	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] * 100$	% of votes against on votes polled (7) = $[(5)/(2)] * 100$
Promoter	E-voting	12238794	5484353	44.81	5484353	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	435478	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	6639714	850249	12.81	850249	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	6334602	32.80	6334602	0	100	-



Item No. 2: To declare the final dividend of Rs. 0.5/- per equity share of face value of Rs. 10/- each for the financial year ended 31st March, 2022 – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
59	6334602	100	0	0	0	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	12238794	5484353	44.81	5484353	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	435478	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	6639714	850249	12.81	850249	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	6334602	32.80	6334602	0	100	-



Item No. 3: To appoint a Director in place of Mr. Meghraj Jain (DIN 01311041), who retires by rotation and being eligible, offers himself for re-appointment – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
59	6334602	100	0	0	0	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	12238794	5484353	44.81	5484353	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	435478	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	6639714	850249	12.81	850249	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	6334602	32.80	6334602	0	100	-



Item No. 4: To appoint a Director in place of Mr. Sujan Sinha (DIN: 02033322), who is eligible for re-appointment retires by rotation and being eligible, offers himself for re-appointment - AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
59	6334602	100	0	0	0	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	12238794	5484353	44.81	5484353	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	435478	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	6639714	850249	12.81	850249	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	6334602	32.80	6334602	0	100	-



Item No. 5: To re-appoint Mr. Nilesh Jain (DIN: 08788781) as an Executive Director of the Company – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
59	6334602	100	0	0	0	59


B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	12238794	5484353	44.81	5484353	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	435478	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	6639714	850249	12.81	850249	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	6334602	32.80	6334602	0	100	-



All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

For Vijay S. Tiwari & Associates
Practicing Company Secretary


Vijay Kumar Tiwari
Proprietor
ACS: 33084
COP: 12220
UDIN: A033084D001117090



Place: Mumbai
Date: October 01st, 2022

CLARIFICATION LETTER

Date: 30.09.2022

To
The Scrutinizer
Mr. Vijay Tiwari
M/s. Vijay S. Tiwari & Associates
601, 'A' wing, Gaytri CHS Ltd.
Borivali west, Mumbai- 400092

Dear Sir,

Sub.: Clarification on casting of vote in the Annual General Meeting

Ref.: Name - Mangal Credit and Fincorp Limited and Scrip Code- 505850

With reference to the subject matter, I am a Promoter and Shareholder of Mangal Credit and Fincorp Limited registered with two DP IDs i.e. **IN30051313474745 holding 3,798,897 shares and 1203990000069250 holding 961,928 shares.** These two DP IDs are registered with same PAN no. ACYPJ0085E. I have casted my vote in 60th Annual General Meeting dated 30th September, 2022 through DP ID 1203990000069250 but because of some technical issues on NSDL site I was unable to vote through my second DP ID IN30051313474745.

Kindly consider my request to accept my assent to all the resolutions proposed in the aforementioned Annual General Meeting voted from the DP ID IN30051313474745 holding 3,798,897 shares.

Please note that I was virtually present in the Annual General Meeting held through Video Conferencing and attended and given my assent in the meeting.

Kindly consider my request.

Thanking you,

Yours faithfully,



Meghraj Sohanlal Jain
Place: Mumbai