

# MUKTA ARTS LIMITED

an entertainment company

Regd. Office : Mukta House, Behind Whistling Woods Institute. Filmcity Complex,  
Goregaon (East), Mumbai - 400 065. TEL. : 91-22-3364 9400



30<sup>th</sup> November, 2020

<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 532357	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Symbol: MUKTAARTS
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Kind Attn: **Corporate Relations Department**

Dear Sirs,

**Subject: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are attaching herewith disclosure of Related Party Transactions, prepared in accordance with the applicable accounting standards for the half year ended September 30, 2020.

This is for your information and record.

Thanking you,

Yours Faithfully,  
For and on behalf of  
**Mukta Arts Limited**



Monika Shah  
**Company Secretary**

Encl: As above.

# Mukta Arts Limited

Related Party disclosure on consolidated basis for the half year ended 30th September, 2020

## A) Related Parties where control exists

### (i) Shareholders holding more than 20%

- Subhash Ghai

### (ii) Subsidiary companies

- Whistling Woods International Limited
- Connect.1 Limited
- Mukta Tele Media Limited
- Mukta Creative Venture Ltd (Formerly known as Coruscant Tec Private Limited)
- Mukta A2 Cinemas Limited
- Mukta A2 Multiplex SPC

### (iii) Joint Venture

- Mukta VN Films Limited

### (iv) Step Down Subsidiary Company

- Whistling Woods International Education Foundation

### (v) Key management personnel and relatives of such personnel

- Subhash Ghai - Chairman Director (and shareholder)
- Parvez Farooqui - Executive Director (and shareholder)
- Rahul Puri - Managing Director
- Mukta Ghai - Wife of Subhash Ghai (and shareholder)
- Ashok Ghai - Brother of Subhash Ghai
- Siraj Farooqui - Brother of Parvez Farooqui
- Sameer Farooqui - Brother of Parvez Farooqui
- Sajid Farooqui - Brother of Parvez Farooqui
- Meghna Ghai Puri - Daughter of Subhash Ghai (and shareholder)

### (vi) Enterprise over which key management personnel have control/ substantial interest/ significant influence

- Mukta Arts – Proprietary concern of Subhash Ghai
- Mukta Tele Arts Private Limited – Enterprise in which Subhash Ghai exercises significant influence
- Asian Mukta A2 Cinemas LLP - LLP in which Mukta A2 Cinemas Limited has invested

  


# Mukta Arts Limited

Transactions with related parties for the quarter ended 30th Sept 2020 are as follows:

Transactions	Subsidiary companies	Key Management Personnel and relatives of such personnel	Enterprises over which key management personnel have control/ substantial interest/ significant influence
<b>Rendering of services - Sale of products</b>			
Mukta VN Films Limited	1,530,000	-	-
<b>Receiving of services</b>			
Ashok Ghai - Professional fees paid	-	481,140	-
<b>Rent &amp; Amenities Income</b>			
Whistling Woods International Limited-Rent	1,993,224		
Mukta A2 Cinemas Ltd	352,350		
<b>Rent Expenses</b>			
Connect. 1 Limited - Rent	120,000	-	-
Mukta Tele Media Ltd-Rent	150,000	-	-
Mukta Arts - Rent	-	-	30,000
Subhash Ghai	-	1,200,000	-
<b>Interest income</b>			
Whistling Woods International Limited	5,819,442	-	-
Mukta Tele Media Limited	103,694	-	-
Connect.1 Limited	421,469	-	-
Mukta A2 Multiplex SPC	1,505,074	-	-
Mukta A2 Cinemas Ltd	6,470,767	-	-
<b>Corporate Guarantee Commission income</b>			
Mukta A2 Cinemas Ltd	650,510		
Mukta VN Films Limited	337,500		
Mukta A2 Multiplex SPC	337,500		
<b>Corporate Guarantee Commission Expenses</b>			
Connect.1 Limited	322,218		
<b>Salaries and other benefit</b>			
Siraj Farooqui	-	496,631	-
Sameer Farooqui	-	133,086	-
<b>Managerial remuneration</b>			
Subhash Ghai	-	975,000	-
Rahul Puri	-	595,011	-
<b>Advances/Loans given during the period</b>			
Connect.1 Ltd	368,548		
Mukta A2 Cinemas Limited	31,500,000		
Mukta A2 Multiplex S.P.C.	2,510,795		

*Shah*

