

14 June 2022

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 BSE Scrip Code: 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 NSE SYMBOL: VISASTEEL
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Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction for the half year ended 31st March 2022 in the format prescribed by Securities and Exchange Board of India vide its Notification No. SEBIAHO/CFD/CMD1/CIR/P/2021/662 dated November22, 2021.

The same disclosure is also being uploaded on the website of the company i.e. www.visasteel.com.

This is for your records please.

For VISA Steel Limited




Amisha Chaturvedi
Company Secretary &
Compliance Officer
F11034

Encl:- Annexure-A

Format for disclosure of Related Party Transactions for the six months ended 31st March 2022

(Rs. In million)

Annexure - A

Sl No	Details of the party listed only		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of Related Party Transactions	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, investments or investments	Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN					Opening balance	Closing balance		Nature (loan/inter-corporate deposit/investment)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure
1	VISA Steel Limited	AAACV9836E	VISA Manganese Limited	AAOCV142BH	Member of a Group of which Enterprise having significant influence is also a member	Purchase / Sale of goods, Rendering / Receiving of services and Reimbursement / Recovery of expenses	4,992.03	4,992.03	480.91	166.75							
2	VISA Steel Limited	AAACV9836E	VISA Coke Limited	AAECV139BR	Member of a Group of which Enterprise having significant influence is also a member	Rendering / Receiving of services and Reimbursement / Recovery of expenses	257.57	257.57	-	-							
3	VISA Steel Limited	AAACV9836E	VISA Industries Limited	AAOCV453JF	Member of a Group of which Enterprise having significant influence is also a member	Reimbursement / Receiving of expenses	0.82	0.82	-	-							
4	VISA Steel Limited	AAACV9836E	VISA Infrastructure Limited	AAOCV939K	Enterprise having significant influence	Finance cost	17.65	17.65	450.53	466.42							
5	VISA Steel Limited	AAACV9836E	Vishal Kumar	AJ09E2309SL	Key Managerial Personnel	Reimbursement	4.18	4.18	0.55	0.72							
6	VISA Steel Limited	AAACV9836E	Vishal Kumar	AJ09E2309SL	Key Managerial Personnel	Reimbursement	9.45	9.45	0.78	0.78							
7	VISA Steel Limited	AAACV9836E	Mansu Kumar	AJ09E2309SL	Key Managerial Personnel	Reimbursement	4.49	4.49	0.34	0.35							
8	VISA Steel Limited	AAACV9836E	Bhavna Agarwal	AAVPA48161D	Partner	Reimbursement	2.60	2.60	0.38	0.34							
9	VISA Steel Limited	AAACV9836E	Ramanand Das	AGOPD0341C	Independent Director	Share Fee	0.18	0.18	-	-							
10	VISA Steel Limited	AAACV9836E	Shree Raj S&P	AGPRR7739M	Independent Director	Share Fee	0.24	0.24	-	-							
11	VISA Steel Limited	AAACV9836E	VISA Vishal Infra Limited	AAADV2089JF	Joint Venture	Share of Profit/loss of Joint Venture	0.03	0.03	-	-							
12	VISA Special Steel Limited a wholly owned subsidiary of VISA Steel Limited	AAECV1397A	VISA Industries Limited	AAOCV453JF	Member of a Group of which Enterprise having significant influence is also a member	Rendering/Receiving of services	1,642.70	1,642.70	238.67	177.39							

Not Applicable

