



Simplex Castings Ltd.

Regd. Office : 601/602A, FairLink Center, Off AndheriLink Road, Andheri (W) Mumbai 53 (M.S.) India

Phone : +91-022-40034768

E-Mail : sclmumbai@simplexcastings.com Website: www.simplexcastings.com

CIN:L27320MH1980PLC067459



Ref: SCL/FY2022-23/ BSE/22

Date : 13.08.2022

To,
The Secretary
Department of Corporate services,
Bombay Stock Exchange Limited
25th Floor, P.J.Towers
Dalal Street Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th August, 2022

Ref No: Scrip Code- 513472

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e. 13th August, 2022). The outcome of the said meeting is as given hereunder:

1. The Board of Directors has approved the Un-audited Financial Results for the quarter ended on 30th June, 2022. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the Un-Audited Financial Results of the Company along with the Limited Review Report by the Statutory Auditors on the Financial Results of the company for the quarter ended on 30th June, 2022 collectively as Annexure- A.
2. The 42nd Annual General Meeting (AGM) of the Company is scheduled to be held on Friday the 30th September, 2022 at 3 PM through Video conferencing. The notice will be circulated to the members of the company in due course.

The results are being published and also made available on the website of the Company at www.simplexcastings.com.

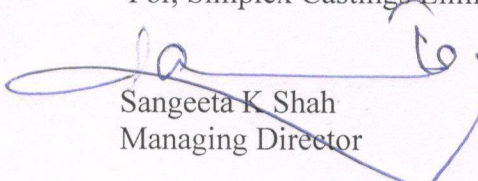
The meeting of the directors commenced at 2.30 P.M. and concluded at 3.40 P.M .

This is for your information a record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited


Sangeeta K Shah
Managing Director

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Corporate Office	: 32, SHIVNATH COMPLEX, G.E. ROAD SUPELA BHILAI - 490023 (C.G.) INDIA	0788-2290483	0788-2285664	sclho@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant):	223/2,224INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



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Statement of Standalone Profit & Loss for the Quarter ended 30th June, 2022

Amount in Rs.
Lakhs

	Quarter Ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	(unaudited)	(unaudited)	(unaudited)	(audited)
INCOME				
Revenue from operations	1,618.68	3,154.23	1,804.62	9,183.85
Other Income	10.26	24.00	44.47	82.96
TOTAL INCOME (I)	1,628.95	3,178.23	1,849.08	9,266.81
EXPENDITURE				
Cost of raw material and component consumed	136.81	2,369.35	691.69	5,698.99
Purchase of Stock-in-Trade	-	169.12	-	169.12
Changes in inventories of work-in-progress, stock-in-trade and finished goods	601.12	-1,133.70	220.18	-1,227.50
Employees benefit expense	298.62	461.62	275.36	1,357.82
Finance costs	213.44	286.21	208.00	877.75
Depreciation and amortization expense	145.69	124.28	145.15	560.76
Other expenses	205.28	738.51	296.04	1,626.93
TOTAL EXPENDITURE (II)	1,600.96	3,015.39	1,836.43	9,063.87
Profit/(loss) before exceptional items and tax from continuing operation	27.98	162.84	12.65	202.94
Exceptional items	1,396.43	-	-	-
Profit/(Loss) before tax from continuing operations	-1,368.45	162.84	12.65	202.94
Tax expenses				
Current tax				
Deferred Tax	-341.45	37.45	7.37	50.80
Total tax expenses	-341.45	37.45	7.37	50.80
Profit/(loss) for the year	-1026.99	125.39	5.28	152.14
Other Comprehensive Income/ (Expenses) for the period net of taxes	-2.01	59.57	2.82	59.89
Total Comprehensive Income for the period Comprising Profit/(loss) and other Comprehensive Income for the Period	-1029.01	184.96	8.10	212.03

OFFICE ADDRESS

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Paid-up Equity Share Capital	613.12	613.12	613.12	613.12
(Face value of shares shall be indicated)	10	10	10	10
Other Equity excluding revaluation reserves	-	-	-	4,088.93
Earning per share of Rs. 10 each (not annualised)				
a) Basic	(16.75)	2.05	0.09	2.48
b) Diluted	(16.75)	2.05	0.09	2.48

Note:

1. The Financial Results of the company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee at their respective meetings held on 13th August, 2022 and approved by the Board of Directors at their respective meetings held on 13th August, 2022.

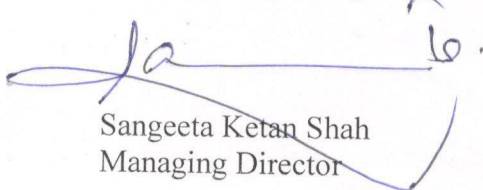
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.

3. Exceptional items of Rs. 1396.43 Lakhs consists of loss booked for finished goods lying as inventory for dispatch to Ukraine and return of items dispatched to Ukraine and its associated costs. In the current quarter, looking into the uncertainty of dispatches related to such items due to continuing war situation between Ukraine and Russia, management has decided to use the underlying finished stock in the godown by cutting the same and using as raw material. In the said process of conversion of FG into raw material, loss of 1169.13 lakhs has been recognised. Further, for materials recalled back from Ukraine, valuation of material in transit has been done at the net realizable value of Raw material only alongwith its associated costs for bringing it back to the company's premises and consequently loss of Rs. 227.30 lakhs has been recognized for the same.

4. The previous year /period have been regrouped/rearranged wherever found necessary.

5. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

For Simplex Castings Limited


Sangeeta Ketan Shah
Managing Director

Date :13.08.2022

Place: Bhilai

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To,
The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Simplex Castings Limited ('the Company') for the quarter ended 30th June, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the fact that figures for the three months ended on 31st March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of third quarter of previous financial year had only been reviewed and not subjected to the audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co. LLP
Chartered Accountants
FRN- 000340C/C400308

RAJDEEP SINGH Digitally signed by RAJDEEP SINGH
Date: 2022.08.13 15:28:24 +05'30'

Rajdeep Singh
Partner
Membership No- 415549
UDIN- 22415549AOYXWP4220

Bhilai, 13-08-2022