

INTELLECT /SEC/2020-21

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. /1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

INTELLECT

BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001.

538835

Dear Sirs,

Sub-Outcome of Board Meeting held on 15th June,2020

We wish you to inform that pursuant to Regulation 30 (read with Schedule III-Part A) and Regulation 33 and other applicable provisions of SEBI(Listing obligations and disclosures requirement), 2015, the Board of Directors of the company at its meeting held on 15th June,2020 have considered and approved the following:

- (i) the appointment of Mr. Abhay Gupte (DIN- 00389288) as an Additional Director(Independent category) subject to the approval of shareholders in the ensuing Annual General Meeting of the Company;
- (ii) the Audited Standalone and Consolidated Financial Results of the Company as set out in compliance with Indian Accounting Standards(IND AS) for the quarter and financial year ended March 31, 2020 with Independent Auditors Report.
- (iii) Re-appointing Mr. Arun Jain(DIN- 00580919) as Managing Director of the Company for a term of 5 years, subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- (iv) Media Release announcing the financial results of the Company for Q4 and financial year ended March 31, 2020.

The brief profile of Mr. Abhay Gupte as required under Regulation 30 is herewith enclosed.

We wish to declare that the Statutory auditors of the Company M/s. SR Batliboi & Associates LLP, Chartered Accountants (Firm No. 101049W/E300004),Chennai have issued the Auditor's report with unmodified opinion on the audited financial results(Both Standalone and Consolidated) for the financial year ended March 31, 2020.

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

In terms of the relaxation granted by SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 on the provisions of Regulation 47 of the SEBI Listing Regulations, the Audited Financial Results will not be published in the newspapers.

In terms of SEBI Circular dated June 20, 2018 we hereby confirm that Mr. Abhay Gupte is not debarred from holding the office of Directorship by virtue of order by any Regulator or Court or by any Authority in force.

The meeting of Board of Directors commenced at 11.30 AM and concluded at 03.30 PM.

Kindly take the above information on record and confirm compliance.

Thanking you,

Yours Truly,

For Intellect Design Arena Ltd



V V Naresh

Company Secretary and Compliance Officer

Encl:As above

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com

Profile of Abhay Gupte



Abhay Gupte, Managing Director and CEO, Manipal Technologies Limited (MTL), is responsible for its businesses & subsidiaries in India, Germany, Kenya and Nigeria. He has over 37 years of work-experience with large global and Indian organisations.

Prior to joining MTL, he was MD & CEO of Indian operations of global IT companies such as EDS and Logica. He has also held senior leadership positions at American Express Bank and GE Capital.

Abhay is alumnus of IIT New Delhi. He is a guest speaker at various Engineering and Management institutes, Associations and public forums, etc. He is mentor to executive leadership of large global companies.

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

Independent Auditor’s Report on the Quarterly and Year to Date Audited Standalone Financial Results of Intellect Design Arena Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Intellect Design Arena Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Intellect Design Arena Limited (the “Company”) for the quarter ended March 31, 2020 and for the year ended March 31, 2020 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 of the Standalone Financial Results which describes the impact of Covid-19 pandemic, and its possible consequential implications on the Company’s operations and financial metrics. Our opinion is not modified in respect of the matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Bharath N S

Partner

Membership No.: 210934

UDIN: 20210934AAAABE6789

Place: Chennai

Date: June 15, 2020

Independent Auditor’s Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Intellect Design Arena Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To
The Board of Directors of
Intellect Design Arena Limited****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Intellect Design Arena Limited (“Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its associates and joint venture for the quarter ended March 31, 2020 and for the year ended March 31, 2020 (“Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, associates and joint venture, the Statement:

- i. includes the results of the following entities;

Company	Relationship	Company	Relationship
1. Intellect Design Arena Pte Ltd, Singapore	Subsidiary	13. Intellect Design Arena, PT Indonesia	Subsidiary
2. Intellect Design Arena Limited, United Kingdom	Subsidiary	14. Intellect Design Arena Inc, Canada	Subsidiary
3. Intellect Design Arena SA, Switzerland	Subsidiary	15. Intellect Design Arena Limited, Thailand	Subsidiary
4. Intellect Design Arena FZ-LLC, Dubai	Subsidiary	16. Intellect Design Arena,SDN BHD, Malaysia	Subsidiary
5. Intellect Commerce Limited, India	Subsidiary	17. Intellect Design Arena Pty Ltd, Australia	Subsidiary
6. Intellect Design Chile Limitada , Chile	Subsidiary	18. Intellect Payments Limited, India	Subsidiary
7. Intellect Design Arena Inc, USA	Subsidiary	19. Intellect India Limited, India	Subsidiary
8. SEEC Technologies Asia Private Limited, India	Subsidiary	20. NMS Works Software Private Limited, India	Associate
9. Intellect Design Arena Co. Ltd, Vietnam	Subsidiary	21. Adrenalin eSystems Limited, India	Associate
10. Intellect Design Arena Limited, Kenya	Subsidiary	22. Intellect Polaris Design LLC,USA	Joint Venture
11. Intellect Design Arena Philippines Inc, Philippines	Subsidiary		
12. Sonali Polaris FT Limited, Bangladesh	Subsidiary		

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group, its associates and joint venture in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 of the Consolidated Financial Results which describes the impact of Covid-19 pandemic, and its possible consequential implications on the Company’s operations and financial metrics. Our opinion is not modified in respect of the matter.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint venture are responsible for assessing the ability of the Group and of its associates and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint venture are also responsible for overseeing the financial reporting process of the Group and of its associates and joint venture.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates and joint venture of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial results and other financial information, in respect of:

- 18 subsidiaries, whose financial results include total assets of Rs. 7,294.94 million as at March 31, 2020, total revenues of Rs. 1,315 million and Rs. 5,893.16 million, total net profit after tax of Rs. 140.70 million and Rs. 320.39 million, total comprehensive income of Rs. 229.05 million and Rs. 434.71 million, for the quarter and the year ended on that date respectively, and net cash outflows/(inflows) of Rs. 32.28 million for the year ended March 31, 2020, as considered in the Statement which have been audited by their respective independent auditors.
- 2 associates and 1 joint venture, whose financial results include Group's share of net profit of Rs. 62.23 million and Rs. 62.11 million and Group's share of total comprehensive income of Rs. 66.23 million and Rs. 78.15 million for the quarter and for the year ended March 31, 2020 respectively, as considered in the Statement whose financial results and other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint venture and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Management.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Bharath N S

Partner

Membership No.: 210934

UDIN: 20210934AAAABF7049

Place: Chennai

Date: June 15, 2020

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph:+91-44-3987 4000, Fax:+91-44-3987 4123

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in millions)

PARTICULARS	Standalone						Consolidated			
	Quarter ended March 31, 2020	Quarter ended December 31, 2019	Quarter ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019	Quarter ended March 31, 2020	Quarter ended December 31, 2019	Quarter ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019
	Audited Refer Note 2	Unaudited	Audited Refer Note 2	Audited	Audited	Audited Refer Note 2	Unaudited	Audited Refer Note 2	Audited	Audited
Income										
Revenue from Operations	2,036.66	1,817.55	2,489.05	7,413.30	9,312.56	3,580.25	3,194.91	3,956.22	13,468.84	14,495.69
Other income	16.94	118.47	52.50	229.88	615.07	29.84	84.26	56.64	264.68	627.06
Total Income	2,053.60	1,936.02	2,541.55	7,643.18	9,927.63	3,610.09	3,279.17	4,012.86	13,733.52	15,122.75
Expenditure										
Employee benefit expenses	953.65	1,212.98	1,330.84	4,616.63	4,907.39	1,742.21	2,100.61	2,194.38	8,120.88	8,388.74
Depreciation/Amortisation	126.24	119.74	98.21	485.65	349.37	191.22	170.79	114.73	689.57	415.57
Finance Cost	42.71	41.96	26.87	158.03	114.05	38.24	48.25	27.07	173.67	114.42
Other expenses	626.57	925.00	950.89	2,630.93	3,128.84	1,277.16	1,066.93	1,290.64	4,639.60	4,831.59
Total Expenses	1,749.17	2,299.68	2,406.81	7,891.24	8,499.65	3,248.83	3,386.58	3,626.82	13,623.72	13,750.32
Profit / (Loss) before share of profit / (loss) of associates, joint venture, exceptional item and tax	304.43	(363.66)	134.74	(248.06)	1,427.98	361.26	(107.41)	386.04	109.80	1,372.43
Exceptional items (Refer Note 6)	-	-	-	50.55	-	-	-	-	55.45	-
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	-	62.23	29.03	46.71	62.11	29.66
Profit / (Loss) before tax	304.43	(363.66)	134.74	(197.51)	1,427.98	423.49	(78.38)	432.75	227.36	1,402.09
Tax expenses:										
Current Tax	-	-	79.16	-	79.16	10.45	28.39	15.53	48.46	111.46
Deferred Tax	115.25	-	-	115.25	(22.04)	2.44	-	1.85	2.44	(21.99)
Profit / (Loss) after tax	189.18	(363.66)	55.58	(312.76)	1,370.86	410.60	(106.77)	415.37	176.46	1,312.62
Profit / (Loss) for the year / period attributable to Owners of the Company	189.18	(363.66)	55.58	(312.76)	1,370.86	409.91	(113.82)	429.77	159.91	1,313.47
Non controlling interest	-	-	-	-	-	0.69	7.05	(14.40)	16.55	(0.85)
Other Comprehensive Income (net of tax)										
Items that will be reclassified subsequently to profit or loss (including share of associates and joint venture)	(293.93)	25.47	112.07	(287.06)	(55.42)	(293.93)	25.47	112.07	(287.06)	(55.42)
Net movement on cash flow hedges	-	-	-	-	-	86.93	98.00	(21.23)	151.54	10.19
Exchange differences on translation of foreign operations (including share of associates and joint venture)	-	-	-	-	-	-	-	-	-	-
Items that will not be reclassified subsequently to profit or loss										
Re-measurement gains/ (losses) on defined benefit plans	(9.53)	8.51	(11.87)	(26.09)	(16.47)	(9.52)	8.67	(11.87)	(26.23)	(16.44)
Other Comprehensive Income for the year / period (net of tax)	(303.46)	33.98	100.20	(313.15)	(71.89)	(216.52)	132.14	78.97	(161.75)	(61.67)
Total Comprehensive Income for the year / period	(114.28)	(329.68)	155.78	(625.91)	1,298.97	194.08	25.37	494.34	14.71	1,250.95
Total Comprehensive Income for the year / period attributable to Owners of the Company	(114.28)	(329.68)	155.78	(625.91)	1,298.97	188.01	16.04	508.74	(12.87)	1,251.80
Non controlling interest	-	-	-	-	-	6.07	9.33	(14.40)	27.58	(0.85)
Paid-up Equity share Capital										
Equity shares of Rs 5 each	661.69	661.32	658.87	661.69	658.87	661.69	661.32	658.87	661.69	658.87
Other Equity	-	-	-	8,269.11	8,643.35	-	-	-	9,788.44	9,538.46
Earning Per Share (EPS) of Rs.5 each										
Basic	1.43	(2.75)	0.42	(2.37)	10.63	3.10	(0.81)	3.27	1.21	10.18
Diluted	1.42	(2.75)	0.41	(2.37)	10.39	3.07	(0.81)	3.20	1.19	9.95

S. Vignesh



Statement of Asset and Liabilities (Rs. in Millions)					
Particulars	Standalone As at		Consolidated As at		
	March 31, 2020 Audited	March 31, 2019 Audited	March 31, 2020 Audited	March 31, 2019 Audited	
ASSETS					
Non-current assets					
Property, Plant and Equipment	1,275.61	1,389.41	1,642.17	1,799.68	
Capital work-in-progress	42.99	42.99	43.23	42.99	
Goodwill on consolidation	-	-	304.09	364.49	
Other Intangible assets	837.49	932.92	1,313.17	1,176.72	
Intangible assets under development	2,102.23	1,397.75	3,072.01	2,233.54	
Right-of-use-asset	159.70	-	421.25	-	
Investment in subsidiary, associate and a joint venture	934.07	934.07	602.64	524.49	
Deferred tax assets (net)	281.45	396.70	446.58	441.76	
Financial Assets					
(i) Investments	0.05	0.05	0.05	0.05	
(ii) Loans and deposits	71.10	68.64	120.46	112.05	
(iii) Non current bank balances	114.53	109.77	114.53	109.77	
Income tax assets (net)	539.89	652.83	638.56	762.73	
Other non-current assets	463.22	416.93	463.22	491.02	
Current assets					
Investment in subsidiary - (Refer Note 6)	-	154.45	-	-	
Financial Assets					
(i) Investments	165.72	156.06	165.72	156.06	
(ii) Trade receivables	4,455.36	2,166.77	2,847.08	2,027.26	
(iii) Cash and cash equivalents	359.56	187.95	997.24	752.92	
(iv) Bank balances other than (iii) above	65.64	65.80	65.64	65.80	
(v) Loans and deposits	48.98	56.83	57.67	65.44	
(vi) Other financial assets	2,347.98	3,716.00	4,393.50	4,211.26	
Other current assets	960.75	870.77	987.96	975.76	
Total Assets	15,226.32	13,716.69	18,696.77	16,313.79	
EQUITY AND LIABILITIES					
EQUITY					
Equity Share capital	661.69	658.87	661.69	658.87	
Other Equity	8,269.11	8,643.35	9,788.44	9,538.46	
Non-controlling interest	-	-	118.01	90.44	
LIABILITIES					
Non-current liabilities					
Financial Liabilities					
(i) Borrowings	347.07	635.46	347.07	635.46	
(ii) Lease liability	114.41	-	291.44	-	
(iii) Derivative instruments	179.18	24.16	179.18	24.16	
(iv) Other Long Term Liabilities	6.00	-	6.00	-	
Deferred Tax Liabilities (Net)	-	-	2.23	1.67	
Current liabilities					
Financial Liabilities					
(i) Borrowings	1,852.17	363.22	1,858.45	371.80	
(ii) Lease liability	54.04	-	144.54	-	
(iii) Trade payables					
A) total outstanding dues of micro enterprises and small enterprises	14.29	22.34	14.29	22.34	
B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,653.06	1,180.59	2,065.44	1,641.78	
(iv) Other financial liabilities	552.08	983.28	928.36	1,397.67	
(v) Derivative instruments	162.76	30.71	162.76	30.71	
Other current liabilities	1,027.12	863.70	1,693.71	1,473.50	
Provisions	333.34	266.05	426.92	367.04	
Current Tax liabilities (Net)	-	44.96	8.24	59.89	
Total Equity and Liabilities	15,226.32	13,716.69	18,696.77	16,313.79	

S. Vignesh

Particulars	(Rs. in Millions)			
	Standalone		Consolidated	
	March 31, 2020 Audited	March 31, 2019 Audited	March 31, 2020 Audited	March 31, 2019 Audited
A. CASH FLOW USED IN OPERATING ACTIVITIES				
Profit / (Loss) for year before tax	(197.51)	1,427.98	227.36	1,402.09
Exceptional item (Refer Note 6)	(50.55)	-	(55.45)	-
Adjustments to reconcile profit / (loss) for the year to net cash flows				
Depreciation/Amortisation	485.65	349.37	689.57	415.57
Expense on Employee Stock Option Scheme (ESOP)	169.85	55.84	169.85	55.84
Dividend income	(8.37)	(8.37)	(8.37)	(7.05)
Allowances for credit impaired on receivables and revenue accrued not billed	160.00	131.80	171.91	167.92
Bad debts / advances written off	-	6.00	-	6.00
Unrealised foreign exchange loss (net) (Including impact of foreign currency translation)	(12.07)	89.20	51.05	20.80
Loss on sale of non-current investments (net)	-	0.38	-	0.38
Net gain on disposal of Property, Plant and Equipment	(96.98)	(494.46)	(97.22)	(494.46)
Adjustments to the carrying amount of investments;	(1.29)	(0.30)	(1.29)	-
Interest expense	158.03	114.05	173.67	114.42
Interest income	(70.68)	(39.41)	(91.43)	(51.32)
Share of Loss/(Profit) in Associate	-	-	(62.11)	(29.66)
Operating Profit / (Loss) before working capital changes	536.08	1,626.43	1,167.54	1,600.53
Movement in working capital				
Decrease / (Increase) in trade receivables	(2,316.47)	286.43	(871.47)	217.42
Decrease / (Increase) in financial assets and other assets	1,327.06	(3,269.72)	(106.75)	(2,633.49)
Increase / (Decrease) in financial liabilities, Other liabilities and provisions	237.23	763.03	175.29	640.68
Cash flow from / (used in) operations	(216.10)	(593.83)	364.61	(174.86)
Income taxes (paid)/net of refunds	111.47	(253.03)	71.08	(328.58)
Net cash (used in) / from operating activities (A)	(104.63)	(846.86)	435.69	(503.44)
B. CASH FLOW USED IN INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment including intangible assets, and capital advances	(933.00)	(1,033.55)	(1,350.02)	(1,301.33)
Proceeds from sale of Property, Plant and Equipment (Purchase) / sale proceeds of other long term investments	106.17	508.52	106.42	508.35
Net Increase / (decrease) in non-trade investments	205.00	50.31	-	-
Net Increase / (decrease) in bank deposit	8.01	703.36	8.00	50.78
Interest received	14.57	30.92	31.80	42.82
Dividend received	-	14.02	-	7.05
Net cash (used in) / from investing activities (B)	(599.25)	273.58	(998.80)	11.03
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from share capital issued on exercise of stock options	2.82	5.18	2.82	5.18
Proceeds from share premium on exercise of stock options	38.03	61.85	38.03	61.85
Proceeds from share capital issued on Preferential allotment	-	26.04	-	26.04
Proceeds from securities premium on Preferential allotment	-	973.96	-	973.96
Payment of principal portion of lease liabilities (Repayment) / Proceeds from Long term secured loans (Repayment) / Proceeds from Short term borrowings	(81.55)	-	(138.02)	-
Interest paid	(399.81)	(323.87)	(399.81)	(323.87)
Dividends paid during the year	1,449.72	(6.10)	1,449.72	2.49
	(136.08)	(114.03)	(151.73)	(114.43)
	-	-	-	(1.51)
Net cash (used in) / generated from financing activities (C)	873.13	623.03	801.01	629.71
Net increase / (decrease) in cash and cash equivalents (A+B+C)	169.25	49.75	237.90	137.30
Effect of exchange differences on Cash & Cash Equivalents held in foreign currency	2.36	0.18	6.42	0.88
Cash and Cash Equivalents at the beginning of the year	187.95	138.02	752.92	614.74
Cash and cash equivalents at the end of the year	359.56	187.95	997.24	752.92
Cash and cash equivalents	359.56	187.95	997.24	752.92

S. V. Kulkarni

NOTES:

- 1) The standalone and consolidated financial results for the quarter and year ended March 31, 2020 were approved by the Board of Directors at its meeting held on Jun 15, 2020. The statutory auditors have conducted an audit of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The standalone and consolidated financial results for the quarter ended March 31, 2020 and March 31, 2019 are balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31 for respective years which are subject to limited review.
- 3) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 4) The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time and in particular are impacted due to lock downs. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered disruptions to businesses worldwide, resulting in an economic slowdown and uncertainties pertaining to future operations. The Company has considered the possible effects that may result from COVID 19 on its operations including on the carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company as on date of approval of these financial statements has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone and consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 5) Effective April 1, 2019, the Group adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. Consequently, the Company has recognized an equivalent right-of-use asset and lease liability amounting to Rs.239.42 million and Rs.550.39 million in its standalone and consolidated financial statements respectively.
- 6) Exceptional items in standalone and consolidated financial results for the year ended March 31, 2020 represents profit of Rs. 50.55 million and Rs.55.45 million respectively, from disposal of shares of SFL Properties Private Limited, a wholly owned subsidiary by the Company for an aggregate consideration of Rs. 205 million.
- 7) Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 (Ordinance), the Company is not exercising the option to avail concessional Income tax rate in the current year.
- 8) During the year, the Company has reviewed functions performed by the holding company, subsidiaries, branches to reflect its business requirements and update its global transfer pricing policy. Consequent to this, the Company trued up necessary adjustments in the current period / year.
- 9) Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited



Arun Jain
Chairman and Managing Director



Venkateswarlu Saranu
Chief Financial Officer

Place : Chennai

Date : June 15, 2020

Intellect SaaS Annual Run Rate grew by 65%

**Total FY20 revenue stands at INR 1351 Cr; Q4 FY 20 revenue at INR 360 Cr
Q4 EBITDA of INR 64 Cr and PAT of INR 41 Cr**

Chennai (India), June 15, 2020: Intellect Design Arena Ltd, a specialist in applying true Digital Technologies and a global leader in Financial Technology across Banking and Insurance, announced its fourth quarter results for FY 2019-20 today.

I. Calibrated Predictable Growth

Q4 FY20 - Financial Highlights

Revenue:

- Total Revenue for Q4 FY20 at INR 360 Cr
- In \$ terms, Q4 FY20 Revenue at \$ 49.7 Mn

License, AMC and SaaS Revenue:

- Q4 FY20 License Revenue is INR 101 Cr
- Q4 FY20 AMC Revenue is INR 67 Cr
- Cloud revenue of Q4 FY20 is INR 38 Cr

Gross Margin, EBITDA and Net Profit

- Gross Margin is INR 192.74 Cr in Q4 FY20, 53.6% of revenues
- EBITDA for Q4 FY20 is INR 63.93 Cr
- Net Profit for Q4 FY20 is INR 40.99 Cr

iGTB registered INR 163.4 Cr Revenue

- iGTB registered INR 163.4 Cr revenue in Q4 FY20
- 67.4% of its Q4 FY20 revenue is from Advanced Markets

Digital led wins and implementations

- Q4 FY20 recorded 7 Digital led wins including 3 large Digital Transformation deal wins
- Intellect went live in 5 financial institutions across the world during this quarter

Product Launch

- During the quarter, Intellect launched iTurmeric, the first-of-its-kind enterprise integration, cloud native, microservices based platform which enables banks to progressively modernize and participate in the experience economy without the risk of rip and replacement
- Launched CBX-O, an end-to-end loan origination platform to empower the customers with improved data analysis and automation for delivery of smarter & faster decisions
- Launched ARX, a new integrated suite of security services launched to redefine security with modern identity

FY20 - Financial Highlights

Revenue:

- Total Revenue for this year stood at INR 1351 Cr
- In \$ terms, revenue stood at US \$191 Mn

License, AMC and SaaS Revenue:

- License Revenue stood at INR 248 Cr
- AMC revenue stood at INR 253 Cr
- Subscription/Cloud revenue stood at INR 122 Cr

iGTB registered \$ 76.76 Mn Revenue

- iGTB registered revenue of 544.48 Cr
- iGTB recorded 62.67 % of its FY 20 revenue from Advanced Markets

EBITDA and Net Profit:

- EBITDA stood at INR 74.82 Cr for FY20
- Net Profit stood at INR 15.98 Cr

Gross Margin:

- Gross Margin is at INR 652.2 Cr
- Gross Margin sustained at around 48%

SG&A Costs

- SG&A cost stood at 31.2% in FY20
- Research, Engineering and Product development costs stood at 9% of revenue in FY20

Digital led wins:

- Intellect was awarded 27 Digital led wins including 10 large Digital Transformation deal wins in FY20

Product Recognition: Highly Acclaimed Product Suite

- During the year, 12 products of Intellect got recognised 52 times by Global Financial product analyst firms like Gartner, Forrester, Aite, Celent etc.
- Intellect product suite enabled 10 customers to win business awards for providing better business value to their Customers

Product launches during the Year:

- Intellect launched 8 products this year
 - Intellect Digital Core IDC 19
 - Digital Transaction banking DTB 19
 - Wealth Qube
 - CBX-S
 - Liquidity Management System (LMS19)
 - SME Lending(CBX-O)
 - Capital Cube 19 (Intellect Treasury)
 - IDX (Intelligent Data Exchange).

II. Management Commentary

Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited said, “2019-20 year was a year of change. Change in adoption of Cloud technology, Change in moving from large Capital intensive technology transformation to Subscription based Project funding model and Change in moving from robotic process automation to Hyper intelligent Automation using Data. During the year, Intellect has invested an amount of over 40 Cr (150 man years of efforts) of additional R&D money to move all the products to API/Microservices based architecture using Low coding platforms. These changes put additional pressure on expected revenues and profitability during the year but these investments have made Intellect products API/Microservices based and Cloud ready. The interest in Intellect products has gone up substantially in Europe and Americas.”

Venkateswarlu Saranu, Chief Financial Officer, Intellect Design Arena Limited said, “During the year, we applied Design Thinking to align cost by industrializing the products and processes. We are able to bring down implementation cycle time by 40% and defect rate by 60%. This has resulted in significant reduction in pre EBITDA cost during the year. ”

III. Board Announcement

Board has approved inducting Abhay Gupte as Additional Director on the Board. He will be an independent director

Abhay Gupte, Managing Director and CEO, Manipal Technologies Limited (MTL), is responsible for its businesses & subsidiaries in India, Germany, Kenya and Nigeria. He has over 37 years of work-experience with large global and Indian organisations.

Prior to joining MTL, he was MD & CEO of Indian operations of EDS, a global IT organization between 1998 and 2008. He was also MD – Global Operations of UK based product company Logica between 2008 and 2013. He has also held senior leadership positions at American Express Bank and GE Capital.

Abhay is alumnus of IIT New Delhi. He is a guest speaker at various Engineering and Management Institutes, associations and public forums, etc. He is a mentor to the executive leadership of large global companies.

IV. Digital Deals

With our path-breaking Digital 360 approach, Intellect has been able to address all aspects of our customers' digital requirements. Q4 FY20 recorded 7 Digital led wins including 3 large digital transformation deal wins.

Large Digital Transformation deal wins

Intellect has won a landmark, multi-million-dollar deal with one of the top 10 banks. The Bank has been using iGTB's Liquidity Management Solution (LMS) for over 10 years and has now chosen to upgrade its client liquidity management capabilities to iGTB's latest LMS and the front end Contextual Banking Experience (CBX).

One of the largest custodian banks has chosen iGTB's world-leading cash and liquidity functionality built on cloud-native, fully open source, API microservices technology. The front-to-back LMS with self-service CBX will propel the bank's liquidity management capabilities and account services to best in class. iGTB's world-leading Liquidity Management Solution, incorporating the latest Contextual Banking Experience, offers the bank and its clients a way to optimise liquidity, transforming the services on offer to corporate clients

Intellect further expands its footprint in the Kingdom of Saudi Arabia, partnering with one of the top 5 banks. The bank has chosen iGTB's Digital Transaction Banking (DTB) solution. The bank has selected DTB to power its digital transformation initiatives to strengthen its corporate offering and help attract more customers. The solution will help the bank become more competitive, streamline internal processes and, in turn, generate additional revenue streams.

Significant deal wins

- **Despite the Lockdown restrictions and resultant absence of in-person visits to Customers, we successfully closed a Deal with a Central Bank in ANZ region- a huge validation of our Brand power and credibility.** The Central Bank in an island near ANZ region chose Intellect QCBS . The bank required to modernize their Central Securities Depository (CSD) and Auction Management System (AMS) solution to be fully integrated to improve operations, make faster decisions, and improve transparency and accountability. Intellect QCBS with its select modules is the right fit for the requirements and its offering in Securities and Debt will enable the Central Bank to achieve its goal.
- A group of collaborating companies in South East Asia under the same umbrella that specialise in innovative engineering solutions has chosen Intellect Lending Suite; for Retail and Corporate in two of their entities. The Lending suite consisting of RLOS, CLOS, LMS, CLMS and Debt Management. The Mobile App will ensure a true digital experience to its customers.
- A leading national property and casualty insurance company with a large, diversified specialty platform procured Intellect Risk Analyst on Cloud for 3 years. The financial institution wanted to enhance its ability to leverage external data, structured and unstructured, to identify relevant external data on its insurers in order to make faster and more accurate pricing and underwriting decisions thus increasing the Underwriter efficiency.

V. Reliable Implementations

Intellect went live in 5 financial institutions across the world during this quarter. Some of the significant implementations in Q4 FY20 include:

- One of Bahrain's leading banks, goes 'live' with Digital Transaction Banking from iGTB to implement a comprehensive digital transformation of its transaction banking business, thus equipping the bank with state-of-the-art digital infrastructure.
- A major British financial institution goes 'live' with iGTB for the funds control and technical upgrade provided along with functional features like transaction processing, cancellation processing, third party API via web service, API for referral transaction, API for customer limits, etc.
- One of the four largest financial institutions in Australia in terms of market capitalisation, earnings and customers goes 'live' with iGTB's Virtual Account Management. Client Money

Management Virtual accounts (CMM VA) Solution which allows Customer Onboarding and provides the features like Creating Seller and Buyer, making Deposits, requesting and making Payment Release, Refunds, Dispute and One Side Journal. The Product is ready for allowing the bank to onboard its customers.

- A diversified American global insurer has gone 'live' with Intellect Data Extract. The Solution is an artificial intelligence powered tool residing on Intellect FABRIC that is trained for data extraction, normalization, validation and enrichment across multiple document types and business scenarios, configured and ran a full proof of Concept on Risk Analyst for Renewal Quality and Prospect Discovery.
- The largest insurance and investment company in India, went 'live' with multiple upgrades to its Customer Portal, Agent Portal and SalesApp of Intellect SEEC.

VI. Product Acceptance in Leadership Quadrant

Intellect's cutting-edge digital technologies and products have been recognized by renowned global analysts and research firms.

Intellect Design has been named as a LEADER in IDC MarketScape report - Worldwide Trade Finance Systems 2020 Vendor Assessment.

The report assessed vendors on their depth and breadth of functionality, level of integration and forward-looking technology strategy around Cloud and APIs. Fully integrated with the award-winning omni-channel CBX application, iGTB uniquely combines trade and supply chain finance on a single platform providing a seamless customer experience front to back.

Intellect's CBX Retail - Digital Onboarding Platform wins XCelent Functionality Award for "Breadth of Functionality" in Celent Report - Retail Banking Customer Acquisition Platforms: ABCD Vendor View

Intellect has been recognised by Celent's ABCD Vendor View for "Breadth of Functionality" in its report. In a relatively short timeframe, Intellect has built a large global customer base of institutions of all sizes. It has built its platform to be highly componentized and driven by flexibility in the way it implements.

Intellect powered Abu Dhabi Islamic Bank's 'ADIB Direct' featured in Aite report as one of the Digital-Only Propositions launched by incumbent firms in the MENA region.

iGTB powered Abu Dhabi Islamic Bank (ADIB) has been featured in the Aite report as one of the Digital-Only Propositions launched by incumbent firms in the MENA region. ADIB received this award for demonstrating innovation through technology to offer a differentiated user experience that aligns with the needs of today's business owners and corporate treasurers.

Financial Results for the Fourth Quarter Ended – March 31, 2020

Additional Information on function wise classification of statement of Profit and Loss of the Group (Consolidated Unaudited / Not Reviewed)

Particulars	QUARTER ENDED			YEAR ENDED	
	March 31, 2020 (Q4 FY 20)	December 31, 2019 (Q3 FY20)	March 31, 2019 (Q4 FY 19)	March 31, 2020 (FY20)	March 31, 2019 (FY 19)
INCOME					
Income from software product license and related services	35,964.28	32,033.03	39,758.20	1,35,086.74	1,45,873.25
EXPENDITURE					
Software development expenses	16,690.00	17,110.89	19,033.85	69,866.63	73,717.60
Gross Margin	19,274.28	14,922.14	20,724.36	65,220.11	72,155.65
Gross Margin %	53.59%	46.58%	52.13%	48.28%	49.46%
Selling and marketing & General and administrative expenses	9,050.00	10,699.47	11,716.31	42,132.35	44,968.45
Research & Engineering expenses	2,357.52	3,145.97	3,192.44	12,188.17	10,039.81
ESOP Cost	490.00	524.00	383.00	1,698.00	558.00
Provision for Debts and Write offs	984.11	195.00	219.48	1,719.11	1,739.17
Total Expenditure	29,571.63	31,675.33	34,545.08	1,27,604.29	1,31,023.02
EBITDA	6,392.65	357.70	5,213.13	7,482.48	14,850.22
Depreciation	(1,074.50)	(974.04)	(563.43)	(3,968.89)	(2,291.13)
Amortisation	(837.73)	(733.89)	(583.81)	(2,926.84)	(1,864.58)
Hedge Impact	(161.81)	(83.97)	(196.00)	(398.33)	(916.31)
Finance Charges	(382.42)	(482.52)	(270.71)	(1,736.69)	(1,144.25)
Profits / (Loss) before other income / minority interest	3,936.20	(1,916.72)	3,599.17	(1,548.27)	8,633.96
Other Income (including Treasury)	298.36	338.18	566.43	2,944.44	6,270.56
Reinstatement of Receivables / Liabilities	(621.99)	504.37	(305.06)	255.64	(1,180.31)
Minority Interest/ Share of profit/(loss) of Associate Companies	615.47	219.87	611.03	455.66	305.03
Profit / (Loss) before tax	4,228.03	(854.30)	4,471.66	2,107.46	14,029.24
Provision for taxation	(128.98)	(283.85)	(173.83)	(509.00)	(894.70)
Profit / (Loss) after tax	4,099.05	(1,138.15)	4,297.83	1,598.46	13,134.54

[Investor Conference Call](#)

The Board of Directors of Intellect Design Arena Limited met on **15th June 2020**, to take on record the financial results of the company for the Q4 and Annual Results – FY19-20 ended on March 31, 2020.

Intellect Design Arena Ltd. will host an Investors Conference Call on **15th June, 2020**, where the Senior Management of Intellect will comment on the company's performance during the Q4 and Annual Results – FY19-20 and respond to questions from participants. **The conference call will take place at 17:00 Hrs IST on Monday, 15th June, 2020.** The dial-in numbers to join the conference call:

Conference Name : **Q4 FY20 Investor earnings call**
Date : **15th June, 2020**
Time : **17:00 Hrs to 18:00 Hrs IST**
Confirmation Code : **65607272#**

ACCESS NUMBERS

INDIA	:	Primary Access Toll free Number	:	18001203356
BANGALORE	:	Primary Access Toll Number	:	+91 80 39402340
DELHI	:	Primary Access Toll Number	:	+91 11 39402340
MUMBAI	:	Primary Access Toll Number	:	+91 22 39402340
CHENNAI	:	Primary Access Toll Number	:	+91 44 39402340
HONG KONG	:	Primary Access Toll free Number	:	+852 30600221
SINGAPORE	:	Primary Access Toll free Number	:	+65 64298385
USA	:	Primary Access Toll free Number	:	+16465618898
CANADA	:	Primary Access Toll free Number	:	+14162165636
UK	:	Primary Access Toll free Number	:	+442033645144
UAE	:	Primary Access Toll free Number	:	800035770170

About Intellect Design Arena Limited

Intellect Design Arena Ltd, a specialist in applying true digital technologies, is the world's first full spectrum Banking and Insurance technology products company, across Global Consumer Banking, Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge products and solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect serves over 240 customers through offices in 91 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit www.intellectdesign.com

For Media related info, please contact:

Nachu Nagappan
Intellect Design Arena Ltd
Mob: +91 89396 19676
Email: nachu.nagappan@intellectdesign.com

For Investor related info, please contact:

Praveen Malik
Intellect Design Arena Limited
Mob: +91 89397 82837
Email: Praveen.malik@intellectdesign.com