

BETEX INDIA LIMITED

CIN : L17119GJ1992PLC018073

CORPORATE OFF 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION
RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax: (91-261) 2334189

E-mail : corporate@betexindia.com

Date: 06/05/2022

To,
**Department of Corporate Services
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001 (India)

Scrip Code – 512477

SUB. : Proceedings of the Extra Ordinary General Meeting of the Members of the Company held on Friday, 06th May, 2022 at 10:30 A.M.

Dear Sir/Madam,

We wish to inform you that the Extra Ordinary General Meeting (EGM) of the Company was held on Friday, 06th May, 2022 at 10:30 AM at 436, GIDC Pandesara, Surat-394221. Gujarat, India to transact the business as stated in the EGM Notice dated 11th April, 2022. In this respect, please find attached the summary of the proceedings of the Extra Ordinary General Meeting Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Please also find Minutes of the said Extra Ordinary General Meeting for your record.

This is for your information and record please.

Thanking you,

For, **BETEX INDIA LIMITED**

P. H. Gohel


**PRIYANKA GOHEL
(Company Secretary and Compliance Officer)**

Encl.: Proceedings/Outcome of Extra Ordinary General Meeting

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Summary of the proceedings of the Extra Ordinary General Meeting of the company held on Friday, 06th May, 2022 at 10:30 A.M. at 436, GIDC Pandesara, Surat-394221, Gujarat, India.

Mr. Maheshkumar Sitaram Somani, Chairman of the Board, chaired the meeting and welcomed the members to the Extra Ordinary General Meeting of the Company. The Chairman introduced the Directors present in the meeting, the Directors present addressed to the members regarding business Stated in Extra Ordinary General meeting Notice. The requisite quorum was present to conduct the proceedings of the meeting.

The Company Secretary informed that EGM Notice along with the explanatory statements have been emailed to the members of the company within the statutory time period. The Chairman informed that, members, who had not participated in remote e-voting process, could still cast their vote on all resolutions as set forth in the Notice of EGM through Postal Ballot Form as made available during the meeting.

The Chairman then delivered his speech and thereafter, the members who had registered themselves as speakers were invited to express their views. The members raise their queries were duly replied by the Chairman.

The Chairman thanked the Directors and Members for participating in the meeting and wished everyone to stay healthy and safe and the Chairman called the Meeting in order.

The Company Secretary announced that the relevant documents as mentioned in EGM Notice were available for inspection during EGM.

Pursuant to section 109 of the companies Act, 2013 the Company Secretary informed that the Company had appointed Mr. Dhiren R Dave, Practicing Company Secretary (Membership No. FCS 4889 and COP No. 2496) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Thereafter, the following items of businesses, as per the Notice of EGM, were transacted and approved by the members at the meeting.

Special business:

1. To appoint Mr. Hanumansingh Karansingh Shekhawat (Din No.: 09477751) as an Independent, Non-Executive Director in terms of Section 149 of the Companies Act, 2013
2. Approval of material related party transactions with Sumicot Limited



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3. Approval of material related party transactions with Ambaji Syntex Private Limited.
4. Approval of material related party transactions with Bhoomeka Processors Private Limited.
5. Approval of material related party transactions with Shardadevi Somani.

Pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015, results of the e-voting and Postal ballot will be informed to the Stock Exchange i.e. BSE Limited on their website www.bseindia.com separately in prescribed time and will also be uploaded on the Company's website www.betexindia.com

Thereafter, Chairman conveyed his vote of thanks to the Members for their kind cooperation in the EGM.

The EGM was Commenced at 10:30 a.m. and concluded at 01:30 p.m.

This is for your information and record please.

Thanking you.

For, BETEX INDIA LIMITED

P. H. Gohel



PRIYANKA GOHEL
(Company Secretary and Compliance Officer)

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CONTACT NO: (91-0261) 2898595/2328902

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EXTRACT OF THE MINUTES OF 01/2022-23 EXTRA ORDINARY GENERAL MEETING
OF THE MEMBERS OF BETEX INDIA LIMITED HELD ON FRIDAY, 06TH MAY, 2022 at
10:30 A.M. AT 436, GIDC PANDESARA, SURAT-394221. GUJARAT, INDIA.

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RESOLUTION NO.1

APPOINT MR. HANUMANSINGH KARANSINGH SHEKHAWAT (DIN NO.: 09477751) AS AN INDEPENDENT, NON-EXECUTIVE DIRECTOR IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013

“RESOLVED THAT pursuant to the provisions of Section 149, and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and Regulation 17(1C), 25(2A) and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, as amended from time to time, pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company **Mr. Hanumansingh Karansingh Shekhawat (Din No.: 09477751)** who was appointed as an additional director of the company, categorised as independent non-executive, by the Board of Directors with effect from February 10, 2022, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the company has received notice in writing under Section 160 of the Companies Act, 2013, the consent of the members be and is hereby approved to appointed as an independent non-executive director for a term of five consecutive years effective from February 10, 2022 till February 09, 2027 and shall not liable to retire by rotation.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s), as the Board may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution.”

RESOLUTION NO.2

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH SUMICOT LIMITED.

“RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 (“the Act”) and other applicable provisions of the Act read with rules made thereunder, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)



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Regulations, 2015, and other applicable laws, including any amendments, modifications, variations or re-enactments thereof, pursuant to the recommendation of the Audit Committee and Board of Directors of the Company, the consent of members of the company be and is here by approved for carrying out and / or continuing with arrangements and transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), for the financial year 2022-23 with Sumicot Limited ("SL"), related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise as mentioned hereunder:

Sr. No.	Name(s) of the related party	Nature of relationship	Nature of contract/ arrangement/ transaction	Value of transaction	Period for which shareholders' approval is sought for the transaction
1	Sumicot Limited	Promoter Group	Transfer of Resources (Unsecured Loan/ Investments)	₹ 5 Crore (Rupees Five Crore)	For Financial Year 2022-23

notwithstanding the fact that all such transactions during financial year 2022-23, whether individually and/or in the aggregate, may exceed ₹1,000 crore or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time;

"RESOLVED FURTHER THAT the Members of the company do hereby accord approval to the Board of Directors of the Company to sign and execute all documents, contracts/deeds and writings and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and incidental to execution of such transactions and also to delegate all or any of its powers herein conferred to any Committee of Board and / or Director(s) of the company to give effect to the aforesaid resolution."

RESOLUTION NO. 3

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH AMBAJI SYNTEX PRIVATE LIMITED.

"RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 ("the Act") and other applicable provisions of the Act read with rules made thereunder, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, including any amendments, modifications,

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variations or re-enactments thereof, pursuant to the recommendation of the Audit Committee and Board of Directors of the Company, the consent of members of the company be and is here by approved for carrying out and / or continuing with arrangements and transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), for the financial year 2022-23 with Ambaji Syntex Private Limited ("ASPL"), related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise as mentioned hereunder:

Sr. No.	Name(s) of the related party	Nature of relationship	Nature of contract/ arrangement/ transaction	Value of transaction	Period for which shareholders' approval is sought for the transaction
1.	Ambaji Syntex Private Limited	Promoter Group	1. Transfer of Resources (Unsecured Loan/ Investments) 2. Job Work (Sale/purchase of Goods.	₹ 6 Crore Rupees Six Crore)	For Financial Year 2022-23

notwithstanding the fact that all such transactions during financial year 2022-23, whether individually and/or in the aggregate, may exceed ₹ 1,000 crore or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time;

"RESOLVED FURTHER THAT the Members of the company do hereby accord approval to the Board of Directors of the Company to sign and execute all documents, contracts/deeds and writings and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and incidental to execution of such transactions and also to delegate all or any of its powers herein conferred to any Committee of Board and / or Director(s) of the company to give effect to the aforesaid resolution."

RESOLUTION NO. 4

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH BHOOMEKA PROCESSORS PRIVATE LIMITED.

"RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 ("the Act") and other applicable provisions of the Act read with rules made thereunder, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, including any amendments, modifications,



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variations or re-enactments thereof, pursuant to the recommendation of the Audit Committee and Board of Directors of the Company, the consent of members of the company be and is here by approved for carrying out and / or continuing with arrangements and transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), for the financial year 2022-23 with Bhoomeka Processors Private Limited ("BPPL") related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise as mentioned hereunder:

Sr. No.	Name(s) of the related party	Nature of relationship	Nature of contract/ arrangement/ transaction	Value of transaction	Period for which shareholders' approval is sought for the transaction
1.	Bhoomeka Processors Private Limited	Promoter Group	Job Work (Sale/purchase of Goods. 2. Transfer of Resources (Unsecured Loan/ Investments)	₹ 5 Crore (Rupees Five Crore)	For Financial Year 2022-23

notwithstanding the fact that all such transactions during financial year 2022-23, whether individually and/or in the aggregate, may exceed ₹1,000 crore or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time;

"RESOLVED FURTHER THAT the Members of the company do hereby accord approval to the Board of Directors of the Company to sign and execute all documents, contracts/deeds and writings and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and incidental to execution of such transactions and also to delegate all or any of its powers herein conferred to any Committee of Board and / or Director(s) of the company to give effect to the aforesaid resolution.

RESOLUTION NO.5

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH SHARDADEVI SOMANI.

"RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 ("the Act") and other applicable provisions of the Act read with rules made thereunder, Regulation 23 of the

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Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, including any amendments, modifications, variations or re-enactments thereof, pursuant to the recommendation of the Audit Committee and Board of Directors of the Company, the consent of members of the company be and is here by approved for carrying out and / or continuing with arrangements and transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), for the financial year 2022-23 with Mrs. Shardadevi Somani, related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise as mentioned hereunder:

Sr. No	Name(s) of the related party	Nature of relationship	Nature of contract/ arrangement/ transaction	Value of transaction	Period for which shareholders' approval is sought for the transaction
1.	Shardadevi Somani	Promoter Group	Transfer of Resources (Unsecured Loan)	₹ 2 Crore (Rupees Two Crore)	For Financial Year 2022-23

notwithstanding the fact that all such transactions during financial year 2022-23, whether individually and/or in the aggregate, may exceed ₹1,000 crore or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time;

"RESOLVED FURTHER THAT the Members of the company do hereby accord approval to the Board of Directors of the Company to sign and execute all documents, contracts/deeds and writings and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and incidental to execution of such transactions and also to delegate all or any of its powers herein conferred to any Committee of Board and / or Director(s) of the company to give effect to the aforesaid resolution.

CERTIFIED TRUE COPY
For, BETEX INDIA LIMITED


MAHESH SOMANI
(DIN No.: 00106449)
Director

