

# SUNIL VASHISHT & CO.

*Chartered Accountants*

***R-8, South Extension Part-2, New Delhi-110049***

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## Review report to **Tarai Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of Tarai Foods Limited for the quarter ended 30.06.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

M/s Sunil Vashisht & Co.  
(Chartered Accountants)  
FRN: 005016N

CA. Varun Vashisht  
Partner  
M.No. 512252  
Place: Rudrapur  
Date: 13.08.2021  
UDIN: 21512252AAAADE8320



13<sup>th</sup> August, 2021

The Assistant General Manager,  
The Corporate Relationship Department,  
The Stock Exchange, Mumbai.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.  
**Stock Code:** 519285

Dear Sir,

**Sub.:** Outcome of the Board of Directors Meeting held on 13/08/2021 for adoption of Un-Audited Financial Results for the quarter ended 30.06.2021.

Dear Sir/Madam,

In Compliance with Regulation 33 & 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their 2<sup>nd</sup> meeting held on Friday, 13<sup>th</sup> August, 2021 at 4:30 P.M. at Sandhu Farms, Rudrapur had considered and approved the following items among many other items:

1. Approval of the Un-Audited Financial Results along with the Limited Review Report of the Company for the quarter ended 30<sup>th</sup> June, 2021.
2. Approval of Directors' report for the year ended 31<sup>st</sup> March, 2021 and approving the Notice of Annual General Meeting for the year ending 31<sup>st</sup> March, 2021 for holding the Annual General Meeting on Thursday, the 30<sup>th</sup> day of September, 2021.
3. In principle approval for appointment of Ms. Mandeep Grewal, Mr. Dalip Akoi & Mr. Rajeshwar S. Harika as Independent Director on the Board of the Company.

The Board meeting commenced at 04:30 p.m. & concluded at 05:15 p.m. In this regard, find attached the following:

1. Duly signed results along with the limited review report for the quarter ended 30.06.2021.

This is for your information and records. You are also requested to update our Company's records/data in Stock Exchanges website and oblige.

Regd. Office :  
13, Hanuman Road,  
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E-mail : taraifoods@gmail.com

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Tel.: (05944) 244304/7  
E-mail : taraifoods.rdr@gmail.com

CIN No. : L15142DL 1990 PLC 039291

Website : www.taraifoods.com

Yours Faithfully,

For **Tarai Foods Limited**

A handwritten signature in black ink, consisting of several loops and a horizontal line at the bottom.

**Vijay Kant Asija**  
**Company Secretary cum Compliance Officer**

Encl: As above



TARAI FOODS LIMITED  
13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI- 110 001.  
WEBSITE: www.taraifoods.com Email: grvnces.tf@gmail.com Tel No.: 011-41018839  
CIN NO.: L15142DL1990PLC039291

Unaudited Standalone Financial Results for the Quarter ending 30.06.2021

PART-I

S.No	Particulars	(Rs. In lacs)				
		Quarter ending 30.06.2021	Preceding Quarter ending 31.03.2021	Corresponding Quarter ending 30.06.2020	Year ending 31.03.2021	Year ending 31.03.2020
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
1	Revenue from operations	76.3	65.5	52.2	282.7	299.5
2	Other Income	0.0	10.9	0.5	11.8	14.5
3	Total Revenue (I + II)	76.3	76.4	52.7	294.6	314.0
4	Expenses:					
a	Cost of material consumed	38.7	78.6	32.3	139.9	108.4
b	Purchase of stock in trade	0.0	0.0	0.0	0.0	0.0
c	Change in Inventory of Finished Goods	-1.6	-0.4	6.5	0.8	-1.8
d	Employee Benefit Expenses	5.2	9.1	8.4	38.1	43.3
e	Finance Cost	0.0	0.2	0.2	0.7	0.7
f	Depreciation and Amortisation Cost	4.0	3.9	4.0	16.0	16.1
g	Fuel, Power and water	15.2	0.0	3.4	8.6	32.6
h	Other Expenses	10.6	12.1	10.5	113.3	121.0
	Total expenses	72.1	103.5	65.3	317.5	320.3
5	Profit before Exceptional and Extra ordinary items and Tax (III-IV)	4.1	-27.1	-12.6	-22.9	-6.3
6	Exceptional items/ prior year items	0.0	0.0	0.0	0.8	2.5
7	Profit (+)/ Loss (-) before Extra ordinary items and Tax (V-VI)	4.1	-27.1	-12.6	-23.7	-8.8
8	Extra ordinary items	0.0	0.0	0.0	0.0	0.0
9	Net Profit (+)/ Loss (-) from Ordinary Activities before Tax (VII- VIII)	4.1	-27.1	-12.6	-23.7	-8.8
10	TAX EXPENSES					
11	1) CURRENT TAX	0.0	0.0	0.0	0.0	0.0
12	2) Deferred Tax	0.0	0.0	0.0	0.0	0.0
13	Total Tax	0.0	0.0	0.0	0.0	0.0
14	Profit/ (Loss) for the period from continuing operations (X-KI)	4.1	-27.1	-12.6	-23.7	-8.8
15	Profit/(loss) from discontinuing operations	0.0	0.0	0.0	0.0	0.0
16	Tax Expense from discontinuing operations (after Tax) (XII-XIII)	0.0	0.0	0.0	0.0	0.0
17	Profit/ (Loss) for the period (XI + XIV)	4.1	-27.1	-12.6	-23.7	-8.8
18	Other Comprehensive Income/ (Expenses)	0.0	2.1	0.0	2.1	0.8
19	Total Comprehensive Income/(loss) for the period (15 + 16)	4.1	-25.0	-12.6	-21.6	-8.0
20	Basic and Diluted EPS (NOT ANNUALISED)					
	Basic	0.03	-0.18	-0.08	-0.15	-0.06
	Diluted	0.03	-0.18	-0.08	-0.15	-0.06
21	Paid Up Equity Share Capital	1536.4	1536.4	1536.4	1536.4	1536.4
22	Face value of shares	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
23	Reserves & Surplus excluding Revaluation Reserves and debit balance in P& L A/c GST & Nil)	448.8	448.8	448.8	448.8	448.8

PART- II

A.	PARTICULARS OF SHAREHOLDING	Quarter ending 30.06.2021	Quarter ending 31.03.2021	Corresponding Quarter ending 30.06.2020	Year ending 31.03.2021	Year ending 31.03.2020
1	Public Shareholding					
	- No. of shares	9468158	9468158	9468158	9468158	9468158
	- Percentage of Shareholding	53.41	53.41	53.41	53.41	53.41
2	Promoter and Promoter Group shareholding	8259962	8259962	8259962	8259962	8259962
a.	Pledged / encumbered					
	- No. of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shareholding	0.00	0.00	0.00	0.00	0.00
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b.	Non-encumbered					
	- No. of shares	8259962	8259962	8259962	8259962.00	8259962
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	46.59	46.59	46.59	46.59	46.59

1 The above is an extract of the detailed format of unaudited results for the quarter ended 30th June, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of unaudited results for the quarter ending 30th June, 2021 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.taraifoods.com).

2 The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 13.08.2021.

3 The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.

4 Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Place: Rudrapur  
Date: 13.08.2021

Vijay Kant Asija  
Compliance Officer cum Company Secretary  
A-13390

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(RS. IN LACS)


EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Particulars	Quarter ending	Preceding	Corresponding	Year ending	Year ending
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	31.03.2020
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
1 Total Income from operations (net)	76.3	65.5	52.2	282.7	299.5
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items	4.1	-27.1	-12.6	-22.9	-6.3
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	4.1	-27.1	-12.6	-23.7	-8.8
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	4.1	-27.1	-12.6	-23.7	-8.8
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4.1	-25.0	-12.6	-21.6	-8.8
6 Paid Up Equity Share Capital (Face Value Rs. 10/-)	1536.41	1536.41	1536.41	1536.41	1536.41
7 Reserves (excluding Revaluation Reserve & Debt balance in Profit and Loss A/c as shown in the Balance Sheet of previous year)	448.85	448.85	448.80	448.85	448.80
8 Basic and Diluted EPS (NOT ANNUALISED) (after Tax, exceptional and Extraordinary charges)					
Basic	0.03	-0.18	-0.08	-0.15	-0.06
Diluted	0.03	-0.18	-0.08	-0.15	-0.06

- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 13.08.2021.
- The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.
- Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Place: Rudrapur  
 Date: 13.08.2021

Vijay Kant Asija  
 Compliance Officer cum Company Secretary  
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TARAI FOODS LIMITED  
UNAUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30.06.2021

Cash Flows are reported using the Indirect Method, whereby profit for the year is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

	For the year ended 30th June 2021	For the year ended 31st March 2021
	Rs.	Rs.
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/ (Loss) Before Tax & Extraordinary items	4,12,157	(23,67,678)
Adjustments for		
Actuarial Gain	0	2,06,101
Depreciation and amortisation	3,99,240	16,01,349
Finance Cost	-	65,641
Interest on Deposits	-	(72,003)
Amount transferred to Capital Reserve	-	-
Profit on sale of Fixed Assets	-	-
Interest on loans written back	-	-
Amounts Written Back	-	-
Operating Profit/ (Loss) before Working Capital Changes	<b>8,11,397</b>	<b>(5,66,589)</b>
Adjustment for		
Trade & Other Receivables	(2,48,345)	1,44,113
Loans and Advances	21,636	(1,54,111)
Inventories	(1,63,020)	82,652
Long Term Provisions	-	(2,52,832)
Short Term Provisions	-	(37,684)
Trade and other Payables	(12,24,358)	23,39,383
Cash Generated from operations	<b>(8,02,690)</b>	<b>15,54,932</b>
Finance Cost	-	(65,641)
Taxes Paid	-	-
<b>Net Cash from Operating Activities (A)</b>	<b>(8,02,690)</b>	<b>14,89,291</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets	-	-
Interest on Deposits	-	72,003
Sale of Fixed Assets	-	-
<b>Net Cash used in Investing Activities (B)</b>	<b>-</b>	<b>72,003</b>
<b>C. Cash Flow From Financing Activities</b>		
Increase in unsecured loans	0	-
Repayment of Unsecured loans	-	(1,25,000)
Repayment to Financial Institutions and Banks	-	-
Cash Flow before Extraordinary Items	-	(1,25,000)
Adjustments for Extraordinary Items	-	-
<b>Net Cash used in Financing Activities (C)</b>	<b>-</b>	<b>(1,25,000)</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(8,02,690)</b>	<b>14,36,294</b>
Cash & Cash Equivalents as at the beginning of the period(note below)	16,59,122	2,22,828
Cash & Cash Equivalents as at the close of the period(note below)	<b>8,56,431</b>	<b>16,59,122</b>
<b>Cash &amp; Cash Equivalents including</b>		
-Cash in hand	2,81,253	35,151
-Balances with Scheduled Banks	2,28,511	12,77,302
-Fixed Deposit with Bank	3,46,669	3,46,669
<b>Total</b>	<b>8,56,431</b>	<b>16,59,122</b>

Notes:

- 1 Previous period figures have been regrouped/reclassified, wherever necessary to conform to current year presentation.
- 2 Figures in brackets represent outflows.
- 3 The above cash Flow Statement has been prepared under the 'Indirect Method' as per Indian Accounting Standard-7 (IndAS-7).

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As per our Report of even date attached

Vijay Kant Asija  
Compliance Officer cum Company Secretary  
DIN: 00053527

Place : Rudrapur  
Date: 13.08.2021



**Tarai  
Foods  
Ltd.**

Standalone Balance Sheet		
Particulars	30.06.2021	As at 31.03.2021
	UnAudited	Audited
(Rs. In Lacs)		
<b>A. ASSETS</b>		
<b>1. Non Current Assets</b>		
Property, Plant and Equipments	252	256
<b>Total Non-Current Assets</b>	<b>252</b>	<b>256</b>
<b>2. Current Assets</b>		
Inventories	25	24
Financial Assets:		
Trade Receivables	7	4
Cash and cash equivalents	9	17
Short term Loans and advances	35	28
<b>Total Current Assets</b>	<b>75</b>	<b>73</b>
<b>TOTAL- ASSETS</b>	<b>327</b>	<b>328</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
Share Capital	1,536	1,536
Other Equity		
<b>Total Equity attributable to equity shareholders</b>		
<b>2. Liabilities</b>		
<b>Non- current Liabilities</b>		
Financial Liabilities:		
Long Term Borrowings	258	258
Other Financial Liabilities:		
Other Non Current Liabilities	8	8
<b>Total Non-current Liabilities</b>	<b>266</b>	<b>266</b>
<b>Current Liabilities</b>		
Financial Liabilities:		
Short Term Borrowings	0	0
Trade payables:		
total outstanding dues of micro enterprise and small enterprises and	0	1
total outstanding dues of creditors other than micro enterprise and small enterprises	152	155
Other Financial Liabilities:		
Other Current Liabilities	36	37
Short Term Provisions	1	1
<b>Total Current Liabilities</b>	<b>190</b>	<b>194</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>327</b>	<b>328</b>

1. The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2. The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 13.08.2021.

3. The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.

4. Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

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Place: Rudrapur  
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