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National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

June 3, 2022
Sc no.- 16808

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – ‘A’ Ordinary Shares
Debt Securities on BSE & NSE

Dear Sirs,

Sub: Newspaper Advertisement in connection with the 77th Annual General Meeting (AGM) of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies of the newspaper advertisement published in today's newspapers, viz., the Financial Express (English) and the Loksatta (Marathi) for giving Public Notice to the Members intimating that the 77th AGM of the Company will be held on Monday, July 4, 2022 at 3:00 p.m (IST) through Video Conferencing/Other Audio Visual Means ('VC/OAVM').

The above information is also available on the Company's website at www.tatamotors.com.

We would request you to take the above intimation on records.

Yours faithfully,
For **Tata Motors Limited**


Maloy Kumar Gupta
Company Secretary

Encl: as above.

TATA MOTORS LIMITED

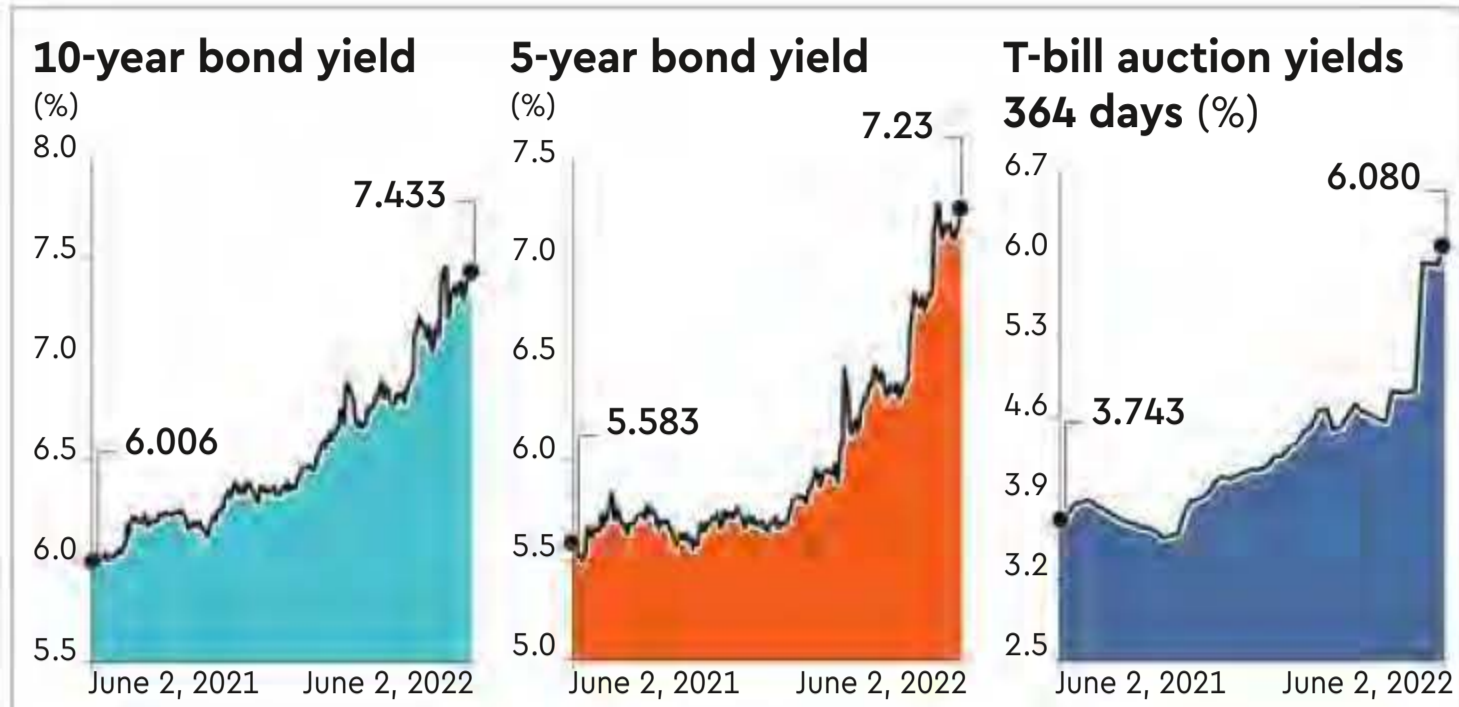
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AHEAD OF MPC MEET

Short-term rates at near 3-year high



FE BUREAU Mumbai, June 2

AHEAD OF THE Monetary Policy Committee (MPC) meet next week, short-term yields are spiking. On Wednesday, the yield on the one-year T-bill hit 6.08% at the Reserve Bank of India's (RBI) auction. These are the highest levels since July 2019 and at nearly three-year highs.

Yields at the shorter end of the curve had risen in April after the RBI introduced the Standing Deposit Facility (SDF), as the effective floor of the LAF corridor. At 3.75%, the SDF was 40 bps higher than the reverse repo rate of 3.35%, in a move considered a stealth rate hike.

Meanwhile, as bond markets brace themselves for another 40 bps hike in the repo rate, the yield on the benchmark inched up to 7.433 on Thursday, up 2 bps. The recent high was 7.47% on May 9, after the MPC opted to hike the repo by 40 bps on May 2. Five-year paper also lost some value as the yield went up by 2 bps to 7.23%.

It has been evident since early May that the MPC will choose to front-load the rate

As bond markets brace themselves for another 40 bps hike in the repo rate, the yield on the benchmark inched up to 7.433 on Thursday

hikes rather than pace itself. The first milestone is 5.15% which is where the repo was in February 2020, before the pandemic. The consensus believes there will be a 40 bps hike in June followed by another raise of 35 bps in August. Thereafter, the pace of the hikes would depend on inflation forecasts; while some economists are looking at a terminal repo of 5.5-5.75%, though there are some who believe it could cross 6%.

"Given the government's large borrowing programme, it is unlikely the central bank would be looking at a terminal repo rate of more than 5.5%," the treasurer of large bank said. RBI governor Shaktikanta Das confirmed in a recent interview there would be more rate hikes at the next few meetings; it was 'no brainer', he said. However, it is unlikely the narrative from the central

bank would be unduly hawkish, say dealers, as that would sour the sentiment.

While reviewing monetary policy in April, the central bank said it was prioritising inflation concerns over growth and had upped the inflation forecast by 120 bps to 5.7%. However, that is likely to be pushed up further and the revised forecasts for the current fiscal will be keenly watched.

A sharper-than-expected rise in the forecast will send yields shooting up. The markets are not expecting any OMOs (Open market Operations) immediately. The central bank, they feel, would not want to appear over-concerned. Moreover, they point out the RBI would want to wait for a few months to take stock of geopolitical events and global crude oil prices.

Meanwhile, companies are borrowing heavily in the corporate bond market with a view to lock into lower interest rates. Bloomberg reported approximately ₹8,330 crore has been mopped up in the last three days and that another ₹8,590 crore is likely to be raised before the week is over.



JAY KOTAK, CO-HEAD, 811, KOTAK MAHINDRA BANK

IN THE NEWS

The 'young Kotak' in the spotlight

SHRITAMA BOSE Mumbai, June 2

IN THE MIDDLE of the customary string of investor meets this post-pandemic season, one stood out. On the afternoon of May 26, analysts tracking the banking sector walked into Sofitel hotel at Mumbai's Bandra-Kurla Complex expecting an update on how Kotak Mahindra Bank had weathered the pandemic and war-ravaged FY22. What they witnessed was something quite unusual in the Indian private banking space. The bank's promoter-chief executive Uday Kotak took the opportunity to introduce investors to the new co-head of its digital 811 product, Jay Kotak, who, in the words of the senior Kotak, "happens to be my son".

People who have worked with Jay say he shares with his father, Uday Kotak, a preference for keeping the spotlight focused firmly on the bank rather than on individuals

Jay Kotak joined the lender's consumer division three years ago as an executive assistant to group president Shanti Ekambaram, who made him co-head of 811 in January 2021, along with business head Manish Agarwal. The latter, 47, with 17 years of banking experience, was part of the 811 launch team in 2015.

Jay addressed investors right after Ekambaram, beginning his presentation with a quote from his Harvard University professor Clay

Christensen on corporate innovation and disruption. His address wove in Christensen's thoughts smoothly into the conception of 811 as a self-disrupting instrument for the organisation.

People who have worked with Jay Kotak say that he shares with his father a preference for keeping the spotlight focused firmly on the bank rather than on individuals. To that, one might add the moustache and the round glasses as also a studied similarity of mien and manner between father and son. He is also known to be keenly interested in all things digital.

His interests outside of work — Fantasy Premier League and the video game Age of Empires II — also happen to be from the realm of the virtual. His tweets suggest he is interested as much in Russia's geopolitical ambitions as in the consequences of Big Tech monopolies — again, a few things in common with his father. A good fit, one would think, as the leader of a product, more than half of whose user base is under 30.

Yet, people who have worked with Jay Kotak confess to being surprised by the bank's decision to introduce him to investors. In his three years of work at the bank, he remained a quiet worker,

hardly ever seen as the 'young Kotak', so to speak. Some analysts, too, have been left wondering what process was followed to identify a 32-year-old MBA with less than three years of banking experience as the co-head of a division so crucial to the growth of a bank with a ₹3.69-trillion market capitalisation.

At one point in his presentation, Jay Kotak referred to Uday Kotak as "my father", a detail seen by some as a minor, yet telling slip-up. One brokerage analyst went so far as to write in his note to clients that Jay Kotak came across as a young enthusiast who has a long way to go in terms of gaining business acumen and democratic leadership skills.

Jay Kotak's initiation ceremony, however, was not exactly a bolt from the blue. The man did make the odd headline in 2021, having expressed his view on creating an ultra-low tax zone in Mumbai. He also anchored one of Observer Research Foundation's (ORF) Colaba Conversations, moderating a tete-a-tete with Maharashtra cabinet minister (and another famous son) Aaditya Thackeray.

For all that, though, media interactions are for now a no-go area for Jay Kotak. Even as he chooses to remain the quiet worker, his trajectory at Kotak Mahindra Bank will be closely watched. With "feet on the ground, eyes to the sky", as his Twitter bio says, the markets will hope Jay Kotak brings value for investors.

IIM-A agri land price index for 6 states: Land in Karnataka most expensive

SANDIP DAS New Delhi, June 2

AGRICULTURE LAND IN Karnataka is the most expensive followed by Telangana, according to a new Agri Land Price Index (ALPI) launched for six states, including the two launched by the Indian Institute of Management, Ahmedabad (IIM-A) on Thursday.

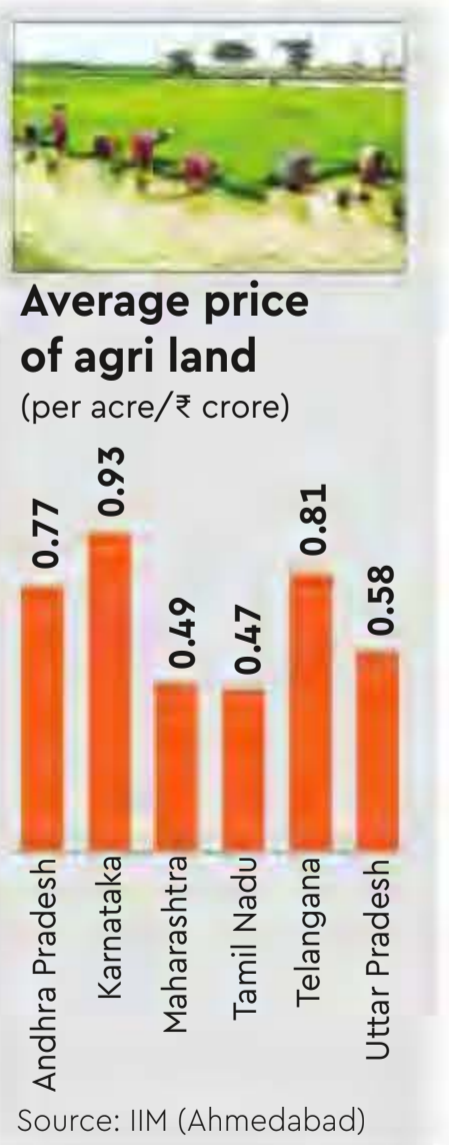
The index, a prelude to a nationwide gauge to monitor farm land prices, was developed for 107 districts of Andhra Pradesh, Telangana, Karnataka, Maharashtra, Tamil Nadu and Uttar Pradesh, benchmarking land prices for rural and semi-urban areas. The index is aimed at removing uncertainty in the agricultural land valuation.

IIM-A, in collaboration with digital agri-land market place SfarmIndia, would record and monitor the data of prices of agricultural land in India. The index would act as a reliable source in terms of benchmarking land prices and help in potential conversion of agricultural land into real estate or for industrial use.

According to Prasant Das of IIM-A, the index would help the government in adopting more scientific measures for providing compensation for land acquisition besides helping financial institutions in underwriting of loan and insurance contracts. It would also ensure visibility in movement of agricultural land prices across the country.

As per the index, 34 districts in the 6 states are considered 'most expensive' while land prices in 32 districts are referred to as 'median' and prices in the rest of the 41 districts are 'least expensive'.

According to the samples collected for developing ALPI, average agricultural land prices in Karnataka, Telangana and Andhra Pradesh, are reported at ₹0.93 crore, ₹0.81 crore and ₹0.77 crore per acre, respectively, while prices in UP, Maharashtra and Tamil Nadu are



₹0.58 crore, ₹0.49 crore and ₹0.47 crore, respectively.

ALPI based on samples from at least 18 states will be developed in the next one year. This agricultural index is expected to offer better representation of the national context as well as offer a more granular index at regional levels.

"There is a surge in entrepreneurial interest in agricultural land and allied professions, this index will help in project planning," Das said. He also said that investors could use information in the index to assess the historical risk and return in the past and predict these metrics for the future to decide on their investment positions.

The Misra Centre for Financial Markets and Economy at IIM-A will host the index on its official website.

The country has around 200 million hectares of agri land and land acquisition for industrial use has become quite contentious because of lack of information of land prices in rural areas.

The Ashok to be up for grabs soon

PRASANTA SAHU New Delhi, June 2

INDIA TOURISM DEVELOPMENT Corporation (ITDC)'s iconic hotel The Ashok at the national capital may be offered on long-term lease to private parties without any further delay, as part of the government's effort to gather revenues through asset monetisation.

The move will not only facilitate development of the under-utilised property in the heart of Lutyens' Delhi via private investments but also enable both the investors and the government — the owner of the property — to derive maximum commercial value out of the asset. The monetisation value, estimated at ₹8,000 crore, will accrue to ITDC as upfront revenue.

"The ministry of tourism has been asked to initiate steps to invite expressions of interest for the property without further delay," an official aware of the inter-ministerial consultations on the matter told FE. The



ministry has reportedly been pulled up for the delay in initiating the process.

The property could be leased out for 60 years to private parties on Operation, Management and Development (OMD) model. The Ashok has a total inventory of 550 rooms, including 160 'Suites', barely a few hundred metres from the Prime Minister's residence.

Of the 25-acre land that The Ashok owns, Samrat Hotel is built over a 4.73 acre, which will not form part of the proposed transaction. The Ashok hotel occupies 11.5 acre. About 1.83 acre could be offered for commercial development while another 6.3 acre could be for

The monetisation value of the ITDC hotel has been pegged at about ₹8,000 crore in terms of fresh investment and upfront accruals

hotel/serviced apartments development.

The Ashok was merged with ITDC in 1970 to further boost tourist infrastructure in the country. Currently, the Centre owns 87.03% in ITDC, Tata Group's Indian Hotels Company (IHCL) holds 7.87% stake, while 5.1% is held by others, including retail investors.

IHCL is currently operating the premium Hotel Taj Mans-

ingh in Lutyens' Delhi on lease from the New Delhi Municipal Council (NDMC).

The government has been pushing for commercial exploitation of underutilised assets of the ITDC chain of hotels, which have about 125 acres of land parcels spanning across major cities across the country. The Atal Bihari Vajpayee government tried to disinvest The Ashok in 2000-01, but did not succeed.

Even though no monetary value has been assigned for monetisation of urban real estate, the redevelopment of The Ashok will contribute to the National Monetisation Pipeline (NMP), which seeks to generate upfront revenues investments of ₹6 trillion in four years starting FY22.

Bangladesh Railways looks to import train sets from ICF, Chennai

FE BUREAU Chennai, June 2

BANGLADESH RAILWAYS will explore the possibility of importing train sets for mass commutation such as DEMU from ICF, Chennai.

The train sets that Bangladesh Railways are looking to import will be similar to the ones exported to Sri Lanka and Nepal by ICF recently. A team of officials from Bangladesh Railways would soon visit ICF to further the process of export of coaches from ICF to Bangladesh.

Mohd Nurul Islam Sujan, Bangladesh railway minister, along with Sardar Shahadat Ali, ADG (operations), Bangladesh Railways, visited ICF on Thursday to see the production facilities at LHB shed of ICF. They also inspected special coaches made by ICF such as LHB (Linke Hofmann Busch) Vistadome coaches, LHBAC2 tier and 3 tier

coaches and air-conditioned self propelled inspection cars (SPIC), said a release by ICF.

ICF had, in the past, exported various types of coaches such as MG first class, MG dining car, MG second class, MG power car, MG postal and parcel Van to the tune of about ₹100 crore.

During discussions with AK Agarwal, GM, ICF and other officials, Mohd Nurul Islam Sajan said that since Bangladesh has now taken up the project of converting its meter gauge tracks to broad gauge, the LHB coaches from ICF would of great help in modernising Bangladesh Railways.

He said that the cooperation between Indian Railways and Bangladesh Railways has a long history and ICF has played a vital role in development of railways in Bangladesh. He said that he was impressed with the Vande Bharat coaches and other coaches made by ICF, it added.

TATA MOTORS LIMITED advertisement regarding 77th Annual General Meeting. Includes details about the meeting date (July 4, 2022), location (Virtual), and contact information for the Company Secretary, Maloy Kumar Gupta.

Demand for ESG jobs grows 468% in last 3 years: Report

WITH GROWING CONCERNS about climate change and the necessary mandates, the job demand in the environmental, social and governance (ESG) sector has grown over 468% in India in the last three years, according to a report. The most significant increase in demand was witnessed during the last year, between April 2021 and April 2022, according to a report by job site Indeed. The number of job posts grew 154% compared

with the previous year when the expansion of these roles was 97%, it added. The increase in job postings for ESG indicates that the idea of letting values guide a company has been growing over the last decade and has taken off during the pandemic, the report said. Demand for ESG roles grew over sevenfold in 2020-2021 compared to 2019-2020, the year COVID-19 began spreading across the globe.

AUTOMOBILE CORPORATION OF GOA LIMITED notice for 42nd Annual General Meeting. Includes details about the meeting date (June 24, 2022), location (Virtual), and contact information for the Company Secretary, Sanu Kapoor.

