

**KPIL/23-24**  
**20<sup>th</sup> October, 2023**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001  <b>Scrip Code: 522287</b>	<b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051  <b>Scrip Code: KPIL</b>
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**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that branch office of the Company situated in Armenia has agreed to settle an old tax dispute pertaining to the year 2015 and 2016 and has initiated payment of disputed tax liability on 17<sup>th</sup> October, 2023.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	State Revenue Committee, Government of Republic of Armenia
b.	Nature and details of the action(s) taken, initiated or order(s) passed	In the year 2017, the authority carried out the assessment of the compliance of various requirements of legislations in Armenia.  The authority raised aggregate demand against taxes of ~ AMD 72 Mn (~ INR 1.50 Crores), out of which penalty is ~ AMD 24 Mn (~ INR 0.51 Crores).
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order from State Revenue Committee was received in the year 2017, wherein appeal was filed in the year 2018. Pending final adjudication(s), the Company has decided to settle the dispute and accordingly initiated payment of disputed tax liability.
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	The substantial demand has been raised under "The Law of the Republic of Armenia on Value Added Tax" disallowing VAT Input credit taken on Temporary imports, among other issues.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The matter does not have any significant impact on the Company.



**KALPATARU PROJECTS INTERNATIONAL LIMITED**  
(Formerly Kalpataru Power Transmission Limited)

Being the matter in Armenia, the Company received intimation from the consultants after confirmation of successful payment received by them and therefore, the Company is hereby filing the intimation at the earliest post checking the veracity.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

**Shweta Girotra**  
**Company Secretary and Compliance Officer**