



# CITY UNION BANK

CIN : L65110TN1904PLC001287

Regd. Office No.149, TSR (Big) Street, Kumbakonam - 612 001

Phone : 0435 - 2432322 Fax: 0435 - 2431746

E-mail: [shares@cityunionbank.com](mailto:shares@cityunionbank.com) Website: [www.cityunionbank.com](http://www.cityunionbank.com)

C.O/Shares/LR5/AGM/2020-2021

August 14,2020

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai 400 051**

BSE Ltd.  
DCS – CRD  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
**Mumbai 400 001**

**Scrip Code: CUB**

**Scrip Code: 532210**

Dear Sir/Madam

Sub: Outcome of Annual General Meeting held on August 14,2020

Ref : Reg.44 of SEBI Listing Regulations 2015

Pursuant to the reference cited, we enclose herewith the details on voting results of the Annual General Meeting of the members of the Bank held on August 14, 2020 through Video Conference, along with the Report of the Scrutinizer.

This is for your kind information and records please.

Yours faithfully  
for CITY UNION BANK LTD.

**V Ramesh**  
**General Manager –CFO & CS**



Encl.a/a

Company Name	CITY UNION BANK LIMITED
Date of the AGM/EGM	AGM - 14-08-2020
Total number of shareholders on record date	126644
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	NA
Public:	0
No. of Shareholders attended the meeting through Video Promoters and Promoter Group:	NA
Public:	125

**RESOLUTION NO.1 - ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2020 and the reports of Directors and Auditors thereon**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Whether promoter/ promoter group are interested in the agenda/resolution?	NA							
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	212584735	212584735	60.3580	212584735	0	100.0000	0.0000
	Poll	352206155	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	136773491	136773491	35.5152	136772973	518	99.9996	0.0004
	Poll	385113066	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>737319221</b>	<b>349358226</b>	<b>47.3822</b>	<b>349357708</b>	<b>518</b>	<b>99.9999</b>	<b>0.0001</b>

**RESOLUTION NO.2-ORDINARY - To confirm the Interim Dividend of 50% (i.e.Re.0.50 paise per equity share of face value of Re.1/- each fully paid up) approved by the Board of Directors and already paid to shareholders, for the financial year 2019-20.**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Whether promoter/ promoter group are interested in the agenda/resolution?	NA							
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000



	Poll	0	0	0.0000	00	0	0.0000	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0	0.0000	0.0000
Public- Institutions	E-Voting	213493601	213493601	60.6161	213493601	0	100.0000	0	100.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0	0.0000	0.0000
Public- Non Institutions	E-Voting	137244145	137243648	35.6374	137243648	497	99.9996	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0	0.0000	0.0000
	<b>Total</b>	<b>737319221</b>	<b>350737746</b>	<b>47.5693</b>	<b>350737249</b>	<b>497</b>	<b>99.9999</b>		<b>0.0001</b>	

Resolution required: (Ordinary/ Special)  
**RESOLUTION NO.3 - ORDINARY - Appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Chennai as Statutory Central Auditors of the Bank for FY 2020-21.**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Whether promoter/ promoter group are interested in the agenda/resolution?	NA							
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	213773320	213773320	60.6955	213365033	408287	99.8090	0.1910
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	136963491	136963491	35.5645	136962940	551	99.9996	0.0004
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>737319221</b>	<b>350736811</b>	<b>47.5692</b>	<b>350327973</b>	<b>408838</b>	<b>99.8834</b>	<b>0.1166</b>

Resolution required: (Ordinary/ Special)  
**RESOLUTION NO.4 - ORDINARY - Approval for appointment of Branch Auditors and to fix their remuneration.**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Whether promoter/ promoter group are interested in the agenda/resolution?	NA							



Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000	0.0000
Public- Institutions	E-Voting	213384758	213384758	60.5852	213384758	0	100.0000	0.0000	0.0000
	Poll	352206155	0	0.0000	00	0	0.0000	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000	0.0000
Public- Non Institutions	E-Voting	136963627	136963051	35.5645	136963051	576	99.9996	0.0004	0.0000
	Poll	385113066	0	0.0000	00	0	0.0000	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000	0.0000
<b>Total</b>		<b>737319221</b>	<b>350348385</b>	<b>47.5165</b>	<b>350347809</b>	<b>576</b>	<b>99.9998</b>	<b>0.0002</b>	

**RESOLUTION NO.5 - ORDINARY - Approval for Revision of Fixed Pay w.e.f. 01st May 2019 and Variable Pay for FY 2018-19 for Dr. N. Kamakodi, Managing Director & Chief Executive Officer of the Bank. Approval for Re-appointment of Dr. N. Kamakodi as Managing Director & Chief Executive Officer of the Bank w.e.f. 01st May 2020 and Remuneration thereof**

Whether promoter/ promoter group are interested in the agenda/resolution?	Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
NA	Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
		Poll	0	0	0.0000	00	0	0.0000	0.0000
		Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
	Public- Institutions	E-Voting	213754879	213754879	60.6903	213754879	0	100.0000	0.0000
		Poll	352206155	0	0.0000	00	0	0.0000	0.0000
		Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
	Public- Non Institutions	E-Voting	136306994	136306994	35.3940	136300008	6986	99.9949	0.0051
		Poll	385113066	0	0.0000	00	0	0.0000	0.0000
		Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>			<b>737319221</b>	<b>350061873</b>	<b>47.4777</b>	<b>350054887</b>	<b>6986</b>	<b>99.9980</b>	<b>0.0020</b>

**RESOLUTION NO.6 - SPECIAL - To authorize the Board to offer, issue and allot shares by way of Qualified Institutions Placement.**

Whether promoter/ promoter group are interested in the agenda/resolution?  
NA



Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	213773320	213773320	60.6955	213773320	0	100.0000	0.0000
	Poll	352206155	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	136306858	136306858	35.3940	136233312	73546	99.9460	0.0540
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	385113066	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>737319221</b>	<b>350080178</b>	<b>47.4801</b>	<b>350006632</b>	<b>73546</b>	<b>99.9790</b>	<b>0.0210</b>

Resolution required: (Ordinary/ Special)

**RESOLUTION NO.7 - SPECIAL - To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I Capital), Tier II Debt Capital Instruments (Subordinated bonds) on a Private Placement basis.**

Whether promoter/ promoter group are interested in the agenda/resolution?

NA

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	213773320	213773320	60.6955	213773320	0	100.0000	0.0000
	Poll	352206155	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	136306990	136306990	35.3940	136233072	73918	99.9458	0.0542
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	385113066	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>737319221</b>	<b>350080310</b>	<b>47.4802</b>	<b>350006392</b>	<b>73918</b>	<b>99.9789</b>	<b>0.0211</b>



For CITY UNION BANK LTD.,

*Handwritten signature*

**B.K.SUNDARAM & ASSOCIATES  
COMPANY SECRETARIES.**

**OFFICE:  
30, PANDAMANGALAM  
AGRAHARAM,  
WORIUR, TRICHY-620003.  
PHONE:- 0431- 2761590.  
Email:- [bkksoffice@gmail.com](mailto:bkksoffice@gmail.com)**

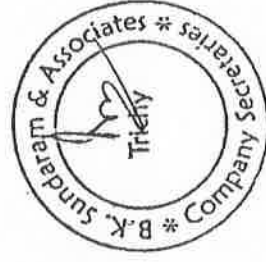
**B.KALYANASUNDARAM,  
B.Com.,ACMA.,ACS.,**

**REPORT OF SCRUTINIZER**


*[pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 and General Circular Nos.14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs, New Delhi]*


To  
The Chairman  
M/s. City Union Bank Limited  
149, T.S.R. (Big) Street,  
Kumbakonam - 612 001.

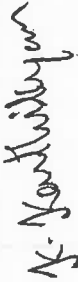
I, B. Kalyanasundaram, Practising Company Secretary, (CP. NO.2209 & M.NO.A672), Proprietor of M/s. B. K. SUNDARAM & ASSOCIATES, COMPANY SECRETARIES have been appointed as a scrutinizer by M/s. City Union Bank Limited, (CIN: L65110TN1904PLC001287) having its registered office at 149, T.S.R. (Big) Street, Kumbakonam - 612 001 for the purpose of scrutinizing the process of e-voting [both remote e-voting & e-voting during the AGM] in a fair and transparent manner and ascertaining the votes cast FOR and AGAINST through e-voting, as per Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to General Circular Nos.14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs, New Delhi. I submit my consolidated report (integrating the votes cast at the Meeting and through remote e-voting) as under:




1. The Annual General Meeting of members of M/s. City Union Bank Limited was held on Friday, the 14<sup>th</sup> August, 2020 at 10.15 A.M. through video conferencing mode in accordance with the General Circular Nos.14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs, New Delhi and the Company had provided the remote e-voting facility and e-voting during the AGM to the shareholders for casting their votes in respect of the resolutions mentioned in the Notice.
2. The remote e-voting period remained open from 10<sup>th</sup> August, 2020 (9.00 A.M) to 13<sup>th</sup> August, 2020 (5.00 P.M) through e-voting services provided by KFin Technologies Private Limited.
3. The e-votes cast through e-voting on the date of AGM were unblocked through the menu provided in the KFin Technologies Private Limited website on 14<sup>th</sup> August 2020 at 12.14 P.M. in the presence of two witnesses viz Mr. K. KARTHIKEYAN and Mr. B.RAMAMURTHY who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
 

  
 (K. KARTHIKEYAN)

  
 (B.RAMAMURTHY)
4. The e-votes cast through remote e-voting were unblocked through the menu provided in the KFin Technologies Private Limited website on 14<sup>th</sup> August 2020 at 12.14 P.M. in the presence of two witnesses viz Mr. K. KARTHIKEYAN and Mr. B.RAMAMURTHY who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
 

  
 (K. KARTHIKEYAN)

  
 (B.RAMAMURTHY)
5. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted through e-voting [both e-voting during the AGM & remote e-voting] were downloaded from the e-voting website of KFin Technologies Private Limited (valid e-votes-cast 'For' and 'Against' were taken in to consideration while preparing the result of e-voting).



6. Based on the e-votes cast 'FOR' and 'AGAINST', I furnish hereunder the result of consolidated report (integrating the votes cast at the Meeting and through remote e-voting):

Sl. No.	Particulars of the Business	Voted for			Voted against		
		No. of Members	No. of votes	Vote %	No. of Members	No. of Votes	Vote %
1	<b>ORDINARY BUSINESS</b> <u>Agenda item No.1:</u> <u>Ordinary Resolution:-</u> Adoption of Financial Statements	489	349357708	99.99	9	518	0.01
2	<u>Agenda item No.2:</u> <u>Ordinary Resolution:-</u> Confirmation of Interim Dividend paid for the financial year 2019-2020	497	350737249	99.99	7	497	0.01
3	<u>Agenda item No.3:</u> <u>Ordinary Resolution:</u> Appointment of M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai as Statutory Central Auditors for F.Y.2020-21	488	350327973	99.88	15	408838	0.12





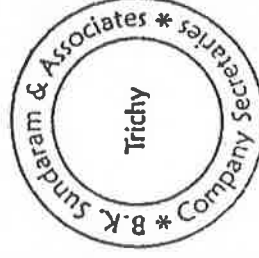
Sl. No.	Particulars of the Business	Voted for					Voted against		
	<b>SPECIAL BUSINESS</b>								
4	<b>Agenda item No.4:</b> <b>Ordinary Resolution:</b> Approval of appointment of Branch Auditors and to fix their remuneration for 2020-21	493	350347809	99.99	11	576	0.01		
5	<b>Agenda item No.5:</b> <b>Ordinary Resolutions</b> A) Revision of Fixed pay wef 01-05-2019 and variable pay for FY 2018-2019 for Dr. N. kamakodi, MD & CEO of the Bank B) Re-appointment of Dr.N.Kamakodi as MD & CEO of the Bank wef 01-05-2020	483	350054887	99.99	19	6986	0.01		
6	<b>Agenda item No.6:</b> <b>Special Resolutions:-</b> Authorise Board to offer, issue and allot shares by way of QIP	485	350006632	99.97	17	73546	0.03		



Sl. No.	Particulars of the Business	Voted for			Voted against
	<b>SPECIAL BUSINESS</b>				
7	<b>Agenda item No.7:</b> <b>Special Resolutions:-</b> To issue unsecured perpetual Debt Instruments (part of Additional Tier I Capital), Tier II Debt Capital Instruments (Subordinated bonds) on a Private Placement basis	481	350006392	99.97	20
					73918
					0.03

7. The downloaded e-voting records and other connected papers relating to e-voting shall remain in my safe custody until the Chairman considers this report of Scrutinizer and uploads / announces the result in their website ([www.cityunionbank.com](http://www.cityunionbank.com)) and thereafter the same will be handed over to the GM & Company Secretary of the Company for safe keeping.

Place: Trichy  
Date : 15-08-2020



FOR B.K.SUNDARAM & ASSOCIATES  
COMPANY SECRETARIES

(B.KALYANASUNDARAM)  
PRACTISING COMPANY SECRETARY  
C.P. 2209

UDIN: A000672B0000583331