

Ref: K/NSE&BSE/2020

Date: 10.09.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/ Madam,

Sub: Army Static Switched Communication Network (ASCON) Phase -IV project
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ITI Limited was declared as LI in the "ASCON Phase IV Project" in the year 2017.

In this regard, ASCON working group, Integrated HQ of MoD (Army), has communicated to the Company vide its letter no. B/50518/AWG/Ph4/RFP/T3/ dated 10th September 2020 that necessary approval for project has been obtained and the contract is expected to be signed very shortly.

The value of the bid is approximately Rs 7796 Crores (including taxes).

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited


S.Sharmuqa Priya
Company Secretary