



July 27, 2021

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| To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542 | To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND |
|---|--|

Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Regulation 30 & 33 and other applicable provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to enclose herewith Un-audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2021 as approved by the board of directors at its meeting held today.

We also enclose herewith Limited Review Report of the Statutory Auditor of the Company in respect of the said results.

The meeting of the Board of Directors of the Company commenced at 11:35 a.m. and concluded at 12:12.5... p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489
Encl: As stated above

LUX INDUSTRIES LIMITED



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

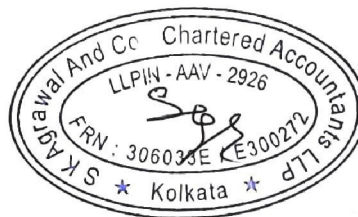
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
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KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th June, 2021, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. We draw attention to Note 3 of the standalone financial results regarding the Scheme of Arrangement which was approved by the National Company Law Tribunal (NCLT) vide its order dated 25 March 2021. The Company has given effect to the Scheme in the standalone financial results for all the reporting periods.

For **S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**

Chartered Accountants

Firm Registration No. – 306033E/E300272

Sandeep Agrawal

Partner

Membership No 058553

UDIN: 21058553AAAABQ1493

Place: Kolkata

Date: July 27, 2021





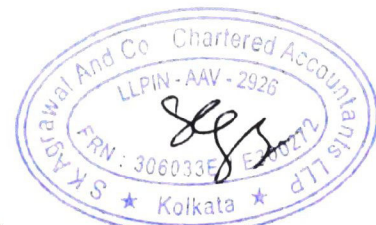
Lux Industries Limited

Regd. Office: 39, Kall Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

(Rs. In crores)

| Sr. No | Particulars | Standalone | | | |
|-----------|--|---------------|----------------------------|---------------|-----------------|
| | | Quarter ended | | Year ended | |
| | | June 30, 2021 | March 31, 2021 | June 30, 2020 | March 31, 2021 |
| | | (Unaudited) | Audited) (Refer note 4) | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| | Revenue from operations | | | | |
| | a. Sale of Products and Services | 413.98 | 591.30 | 312.40 | 1,928.99 |
| | b. Other operating Income | 0.79 | 1.08 | 3.47 | 9.43 |
| | Other Income | 3.60 | 5.18 | 2.26 | 12.34 |
| | Total Income | 418.37 | 597.56 | 318.13 | 1,950.76 |
| 2 | Expenses | | | | |
| | a. Cost of materials consumed | 245.67 | 272.02 | 102.85 | 778.39 |
| | b. Purchase of stock-in-trade | 0.82 | 3.23 | 0.48 | 9.06 |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | (101.87) | (33.80) | 59.23 | 42.16 |
| | d. Employee benefits expense | 17.53 | 18.68 | 12.24 | 67.00 |
| | e. Finance costs | 2.12 | 2.03 | 3.68 | 10.92 |
| | f. Depreciation and amortization expense | 4.13 | 4.76 | 4.09 | 17.09 |
| | g. Subcontracting/ Jobbing expenses | 114.24 | 132.31 | 58.59 | 445.76 |
| | h. Other expenses | 50.64 | 75.10 | 27.63 | 214.29 |
| | Total Expenses | 333.28 | 474.33 | 268.79 | 1,584.67 |
| 3 | Profit before Exceptional Items and tax (1-2) | 85.09 | 123.23 | 49.34 | 366.09 |
| 4 | Exceptional Items | | | | |
| 5 | Profit before tax (3-4) | 85.09 | 123.23 | 49.34 | 366.09 |
| 6 | Tax expense | | | | |
| | a. Current Tax | 21.75 | 30.65 | 12.11 | 92.75 |
| | b. Deferred Tax | (1.45) | (0.20) | (0.31) | (0.53) |
| | c. Income tax for earlier years | | 0.50 | | 0.50 |
| | Total Tax Expense | 20.30 | 30.95 | 11.80 | 92.72 |
| 7 | Net profit for the period (5-6) | 64.79 | 92.28 | 37.54 | 273.37 |
| 8 | Other Comprehensive income | | | | |
| | Item that will not be reclassified to profit or loss (net of tax) | 0.04 | 0.27 | (0.03) | 0.18 |
| 9 | Total Comprehensive Income (after taxes) (7+8) | 64.83 | 92.55 | 37.51 | 273.55 |
| 10 | Paid up equity share capital (Face value of Rs.2/- each) | 6.26 | 6.26 | 6.26 | 6.26 |
| 11 | Other equity (Reserves) | | | | 1,004.43 |
| 12 | Earning per equity share (of Rs.2/- each) | | | | |
| | a. Basic | 21.55 | 30.69 | 12.48 | 90.91 |
| | b. Diluted | 21.55 | 30.69 | 12.48 | 90.91 |



LUX INDUSTRIES LTD



Notes:

- 1 The Standalone un-audited financial results of the Company for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on July 27, 2021. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 3 During the quarter ended June 30, 2021 the Company has allotted 48,18,681 equity shares pursuant to the Scheme of Amalgamation of J.M. Hosliery & Co Limited & Ebell Fashions Private Limited with Lux Industries Limited. Consequent to this allotment the paid-up-equity share capital of the Company stands increased to Rs. 6.26 crores. The same has been considered for calculation of EPS for all the reporting periods.
- 4 The figures for the three months ended March 31, 2021 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 5 The Company has assessed and considered the impact of this pandemic on the carrying amount of inventories, receivables and other assets and the management estimates that the Company's liquidity position is comfortable and there is no material uncertainty in meeting its liability for the foreseeable future. However, the situation is still evolving and the eventual outcome of impact of the global pandemic may be different from those estimated as on date of approval of these financial statements.
- 6 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date : 27th July, 2021

By Order of the Board
For Lux Industries Limited



Ashok Kumar Todl

Ashok Kumar Todl
Chairman
DIN-00053599



LUX INDUSTRIES LIMITED



**S K AGRAWAL AND CO CHARTERED
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Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2021, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 3.40 crores, total net profit/ (loss) after tax of Rs. (1.07) crores and total comprehensive income/(loss) of Rs. (1.08) crores for the quarter ended 30th June 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
7. We draw attention to Note 4 of the consolidated financial results regarding the Scheme of Arrangement which was approved by the National Company Law Tribunal (NCLT) vide its order dated 25 March 2021. The Company has given effect to the Scheme in the consolidated financial results for all the reporting periods.

For **S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**

Chartered Accountants

Firm Registration No. – 306033E/E300272

Sandeep Agrawal

Partner

Membership No 058553

UDIN: 21058553 AAAA BR 7315

Place: Kolkata

Date: July 27, 2021





Lux Industries Limited

Regd. Office: 39, Kall Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2021

(Rs. In crores)

| Sr. No | Particulars | Consolidated | | | |
|--------|--|---------------|----------------------------|---------------|-----------------|
| | | Quarter ended | | | Year Ended |
| | | June 30, 2021 | March 31, 2021 | June 30, 2020 | March 31, 2021 |
| | | (Unaudited) | Audited) (Refer note 5) | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| | Revenue from operations | | | | |
| | a. Sale of Products and Services | 416.66 | 595.05 | 313.32 | 1,942.89 |
| | b. Other operating income | 0.79 | 1.08 | 3.67 | 9.63 |
| | Other Income | 3.64 | 5.18 | 2.26 | 12.34 |
| | Total Income | 421.09 | 601.31 | 319.25 | 1,964.86 |
| 2 | Expenses | | | | |
| | a. Cost of materials consumed | 247.21 | 275.21 | 103.16 | 785.57 |
| | b. Purchase of stock-in-trade | 0.82 | 1.56 | 0.50 | 7.09 |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | (103.26) | (34.65) | 59.33 | 39.84 |
| | d. Employee benefits expense | 18.24 | 19.77 | 12.51 | 69.90 |
| | e. Finance costs | 2.62 | 2.39 | 4.17 | 12.72 |
| | f. Depreciation and amortization expense | 4.32 | 4.95 | 4.25 | 17.86 |
| | g. Subcontracting/ Jobbing expenses | 114.80 | 132.63 | 58.63 | 448.58 |
| | h. Other expenses | 52.32 | 77.83 | 28.08 | 221.19 |
| | Total Expenses | 337.07 | 479.69 | 270.63 | 1,602.75 |
| 3 | Profit before Exceptional Items and tax (1-2) | 84.02 | 121.62 | 48.62 | 362.11 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit before tax (3-4) | 84.02 | 121.62 | 48.62 | 362.11 |
| 6 | Tax expense | | | | |
| | a. Current Tax | 21.75 | 30.65 | 12.11 | 92.75 |
| | b. Deferred Tax | (1.45) | (0.17) | (0.31) | (0.52) |
| | c. Income tax for earlier years | - | 0.50 | - | 0.50 |
| | Total Tax Expense | 20.30 | 30.98 | 11.80 | 92.73 |
| 7 | Net profit for the period (5-6) | 63.72 | 90.64 | 36.82 | 269.38 |
| 8 | Other Comprehensive Income | 0.04 | 0.25 | (0.03) | 0.17 |
| | Item that will not be reclassified to profit or loss (net of tax) | | | | |
| 9 | Total Comprehensive Income (after taxes) (7+8) | 63.76 | 90.89 | 36.79 | 269.55 |
| 10 | Profit for the year | | | | |
| | Attributable to: | | | | |
| | (i) Shareholders of the Company | 64.17 | 91.32 | 37.23 | 271.39 |
| | (ii) Non controlling interest | (0.45) | (0.68) | (0.41) | (2.01) |
| 11 | Total comprehensive Income for the period, net of Income tax | | | | |
| | Attributable to: | | | | |
| | (i) Shareholders of the Company | 64.21 | 91.57 | 37.20 | 271.56 |
| | (ii) Non controlling Interest | (0.45) | (0.68) | (0.41) | (2.01) |
| 12 | Paid up equity share capital (Face value of Rs.2/- each) | 6.26 | 6.26 | 6.26 | 6.26 |
| 13 | Other equity (Reserves) | | | | 999.30 |
| 14 | Earning per equity share (of Rs.2/- each) | | | | |
| | a. Basic | 21.34 | 30.37 | 12.38 | 90.25 |
| | b. Diluted | 21.34 | 30.37 | 12.38 | 90.25 |



LUX INDUSTRIES LTD



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 Regd. Office: 39 Kall Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website www.luxinnerwear.com • CIN: L17309WB1995PLC073053



Notes:

- 1 The Consolidated un-audited financial results of the Company for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on July 27, 2021. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited.
- 3 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108
- 4 During the quarter ended June 30, 2021 the Company has allotted 48,18,681 equity shares pursuant to the Scheme for amalgamation of J.M. Hosiery & Co Limited & Ebell Fashions Private Limited with Lux Industries Limited. Consequent to this allotment the paid-up equity share capital of the Company stands increased to Rs. 6.26 crores. The same has been considered for calculation of EPS for all the reporting periods.
- 5 The figures for the three months ended March 31, 2021 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which
- 6 The Company has assessed and considered the impact of this pandemic on the carrying amount of inventories, receivables and other assets and the management estimates that the Company's liquidity position is comfortable and there is no material uncertainty in meeting its liability for the foreseeable future. However, the situation is still evolving and the eventual outcome of impact of the global pandemic may be different from those estimated as on
- 7 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date : 27th July, 2021

By Order of the Board
For Lux Industries Limited


Ashok Kumar Todl
Chairman
DIN-00053599



LUX INDUSTRIES LTD