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MEPIDL/OUT/2021-22/343

July 30, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrp Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrp Code: 539126
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Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis, in the format as specified in the applicable accounting standards for the half year ended 31st March, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


KANIKA SEHGAL
COMPANY SECRETARY
M. NO. A31466



INFRASTRUCTURE
DEVELOPERS LTD.

MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 31 March, 2021

Related party transactions

A) Names of related parties and nature of relationship

Other related parties with whom transactions have taken place during the year

Jointly controlled entities / Associates

KVM Technology Solutions Private Limited
MEP Nagpur Ring Road 1 Private Limited.
MEP Sanjose Arawali Kante Road Private Limited
MEP Sanjose Kante Waked Road Private Limited
MEP Sanjose Mahuva Kagavadar Road Private Limited
MEP Sanjose Nagpur Ring Road 2 Private Limited.
MEP Sanjose Talaja Mahuva Road Private Limited

Enterprises over which significant influence is exercised by key managerial personnel

MEP Toll Gates Private Limited

Ideal Hospitality Private Limited
Ideal Toll & Infrastructure Private Limited
Ideal Brands Private Limited
Jan Transport
A J Tolls Private Limited

Key Management Personnel

Mr. Jayant Mhaskar
Mrs. Anuya J. Mhaskar
Mr. M. Sankaranarayanan (Upto 13th November 2020)
Mr. Naresh Sasanwar (31st December 2020 onwards)
Mr. Pandurang B Dandawate (Upto 31st January 2021)
Mr. Harshad Pusalkar (Upto 30th October 2020)
Mrs. Kanika Sehgal (30th October 2020 onwards)
Mr. Uttam Pawar (13th December 2020 onwards)
Mr. Subodh Garud (07th February 2019 onwards)

MEP Infrastructure Developers Limited

(Currency: Indian Rupees in lakhs)

Related party disclosures - Consolidated Statement

B. Disclosures of material transactions with related parties and balances

	Associate Concern	Key Managerial Personnel	Enterprises over which significant influence is exercised by key managerial personnel	Jointly Controlled Entity	Total
	for the period October 2020 to March -2021	for the period October 2020 to March -2021	for the period October 2020 to March -2021	for the period October 2020 to March -2021	for the period October 2020 to March -2021
I) Transactions during the year					
Remuneration					
Mr. Jayant Mhaskar	-	30.00	-	-	30.00
Mr. M. Sankaranarayanan	-	8.00	-	-	8.00
Mr. Pandurang B Dandawate	-	-	-	-	-
Mr. Harshad Pusalkar	-	1.32	-	-	1.32
Mr. Naresh Sasanwar	-	15.10	-	-	15.10
Mr. Kanika Sehgal	-	5.53	-	-	5.53
Mr. Uttam Pawar	-	22.98	-	-	22.98
Mr. Subodh Garud	-	32.18	-	-	32.18
Mobilisation Advances taken					
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	1,183.70	1,183.70
MEP Sanjose Kante Waked Road Private Limited	-	-	-	2,680.69	2,680.69
Repayment of Mobilisation advances taken					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	446.38	446.38
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	611.02	611.02
MEP Sanjose Kante Waked Road Private Limited	-	-	-	124.00	124.00
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	352.65	352.65
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	362.31	362.31
Expenses incurred on our behalf by					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	0.51	0.51
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	4.76	4.76
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	30.61	30.61
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	75.11	75.11
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	2.16	2.16
KVM Technology Solutions Private Limited	-	-	-	0.28	0.28
Expenses incurred on behalf of					
Ideal Toll & Infrastructure Private Limited	80.26	-	-	-	80.26
A J Tolls Private Limited	0.89	-	-	-	0.89
MEP Nagpur Ring Road 1 Private Limited	-	-	-	190.47	190.47
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	120.46	120.46
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	102.08	102.08
MEP Sanjose Kante Waked Road Private Limited	-	-	-	68.71	68.71
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	73.26	73.26
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	225.41	225.41
KVM Technology Solutions Private Limited	-	-	-	3.92	3.92
Interest Income					
Ideal Toll & Infrastructure Private Limited	9.04	-	-	-	9.04
Construction Revenue					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	4,026.69	4,026.69
MEP Sanjose Arawali Kante Private Limited	-	-	-	541.51	541.51
MEP Sanjose Kante Waked Road Private Limited	-	-	-	647.06	647.06
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	763.63	763.63
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	1,102.65	1,102.65
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	319.46	319.46
Loan Given					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	224.06	224.06
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	2,369.90	2,369.90
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	884.61	884.61
MEP Sanjose Kante Waked Road Private Limited	-	-	-	924.47	924.47
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	1,140.46	1,140.46
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	2,179.33	2,179.33
Repayment of loans given					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	196.00	196.00
MEP Toll Gates Private Limited	-	-	203.07	-	203.07
Services of Toll Management System					
KVM Technology Solutions Private Limited	-	-	-	354.68	354.68

MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 31 March, 2021

Note C Related Party Transactions (CONTD.)

C. Disclosures of material transactions with related parties and balances at the year end

Particulars	Holding company	Enterprises over which	Jointly controlled	Key managerial	Total
	/ Associate Concern	significant influence is exercised by key managerial personnel	entities/ Associates	personnel	
	March 31, 2021	March 31, 2021	March 31, 2021	March 31, 2021	March 31, 2021
II) Balances at the end of the year					
Loans and advances receivable					
Ideal Toll & Infrastructure Private Limited	37,933.39	-	-	-	37,933.39
Ideal Brands Private Limited	-	0.34	-	-	0.34
MEP Nagpur Ring Road 1 Private Limited	-	-	837.86	-	837.86
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	2,369.90	-	2,369.90
MEP Sanjose Arawali Kante Road Private Limited	-	-	884.61	-	884.61
MEP Sanjose Kante Waked Road Private Limited	-	-	924.47	-	924.47
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	1,140.46	-	1,140.46
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	2,415.14	-	2,415.14
Mobilisation advance received					
MEP Nagpur Ring Road 1 Private Limited	-	-	2,203.30	-	2,203.30
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	3,864.91	-	3,864.91
MEP Sanjose Arawali Kante Road Private Limited	-	-	8,357.25	-	8,357.25
MEP Sanjose Kante Waked Road Private Limited	-	-	10,673.44	-	10,673.44
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	7,215.73	-	7,215.73
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	5,385.87	-	5,385.87
Working capital advances Received					
MEP Nagpur Ring Road 1 Private Limited	-	-	2,370.27	-	2,370.27
MEP Sanjose Kante Waked Road Private Limited	-	-	2,121.43	-	2,121.43
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	932.10	-	932.10
Investment in Preference shares					
Ideal Hospitality Private Limited	-	2,090.00	-	-	2,090.00
Other receivables					
KVM Technology Solutions Private Limited	-	-	26.58	-	26.58
MEP Nagpur Ring Road 1 Private Limited	-	-	626.53	-	626.53
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	83.87	-	83.87
MEP Sanjose Arawali Kante Road Private Limited	-	-	847.78	-	847.78
MEP Sanjose Kante Waked Road Private Limited	-	-	454.33	-	454.33
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	88.52	-	88.52
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	912.85	-	912.85
Ideal Toll & Infrastructure Private Limited	272.75	-	-	-	272.75
A J Tolls Private Limited	0.89	-	-	-	0.89
Other Liabilities					
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	241.97	-	241.97
KVM Technology Solutions Private Limited	-	-	8.14	-	8.14
Trade receivables					
MEP Nagpur Ring Road 1 Private Limited	-	-	527.02	-	527.02
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	346.46	-	346.46
MEP Sanjose Arawali Kante Road Private Limited	-	-	2,069.31	-	2,069.31
MEP Sanjose Kante Waked Road Private Limited	-	-	2,247.13	-	2,247.13
MEP Sanjose Talaja-Mahuva Road Private Limited	-	-	52.59	-	52.59
MEP Sanjose Mahuva-Kagavadar Road Private Limited	-	-	1,048.72	-	1,048.72
KVM Technology Solutions Private Limited	-	-	149.57	-	149.57
Construction working in progress					
MEP Nagpur Ring Road 1 Private Limited	-	-	16,045.23	-	16,045.23
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	2,661.73	-	2,661.73
MEP Sanjose Arawali Kante Road Private Limited	-	-	2,917.64	-	2,917.64
MEP Sanjose Kante Waked Road Private Limited	-	-	5,704.82	-	5,704.82
Guarantees given on behalf of					
MEP Nagpur Ring Road 1 Private Limited	-	-	25,095.00	-	25,095.00
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	30,355.00	-	30,355.00
MEP Sanjose Arawali Kante Road Private Limited	-	-	26,684.00	-	26,684.00
MEP Sanjose Kante Waked Road Private Limited	-	-	37,183.00	-	37,183.00
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	28,937.00	-	28,937.00
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	27,211.00	-	27,211.00
Advances recoverable in cash or kind					
Jan Transport	-	3.00	-	-	3.00
Managerial remuneration					
Mr. Jayant Mhaiskar	-	-	-	136.97	136.97
Mr. M. Sankaranarayanan	-	-	-	3.62	3.62
Mr. Naresh Sasanwar	-	-	-	12.81	12.81
Mr. Uttam Pawar	-	-	-	15.85	15.85
Mr. Subodh Garud	-	-	-	17.72	17.72
Mrs. Kanika Sehgal	-	-	-	4.91	4.91
Mr. Harshad Pusalkar	-	-	-	1.44	1.44
Interest receivable on loan given					
Ideal Toll & Infrastructure Private Limited	21,337.80	-	-	-	21,337.80

*Outstanding balances at year end are unsecured and considered good.

C. Disclosures of Commitments with related parties and balances at the year end

Particulars	March 31, 2021
Construction Contracts with Joint Controlled entities	1,42,289.73