

KEC INTERNATIONAL LTD. RPG House 463, Dr. Annie Besant Road Worli, Mumbai 400030, India +91 22 66670200 kecindia@kecrpg.com www.kecrpg.com

December 09, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400 051 **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001

Symbol: KEC

Scrip Code: Equity - 532714

## Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has received orders from GST Authority, Muzaffarnagar, Uttar Pradesh on December 08, 2023 at 11:25 am. The details are enclosed as Annexure - A to this disclosure.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully, For KEC International Limited

Amit Kumar Gupta Company Secretary and Compliance Officer

Encl.: as above



Annexure A

Sr. No	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	violation(s)/contravention(s) committed or alleged to be	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
1	GST Authority, Muzaffarnagar, Uttar Pradesh	Adjudication orders passed by GST Authority	December 08, 2023 at 11:25 am	Alleged erroneous refund under Inverted Duty structure. Tax Amount- Rs. 1,74,46,004/- Interest – Rs. 1,15,64,797/- Penalty – Rs. 17,44,601/-	The Company is perusing the orders and will seek appropriate legal remedy in order to contest the demand. The Company does not foresee any material financial impact on account of these orders.

