



April 18, 2022

To

**The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ**

Sub: Undertaking for not falling under Large Entity criteria

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

Pursuant to the aforementioned SEBI Circular, we hereby confirm that Thermax Limited is not falling under the Large Corporate criteria as per the applicability framework provided in the said SEBI circular as on March 31, 2022.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED**,

**Janhavi Khele
Company Secretary
Membership No: A20601**