

Corporate Office :

The First, A&B Wing, 9th Floor,
Behind Keshav Baug Party Plot,
Vastrapur, Ahmedabad - 380 015,
Gujarat, India
Phone : +91 79 2960 1200/ 1/ 2
Fax : +91 79 2960 1210
eMail : info@ratnamani.com



RMTL/SEC/RES-PUB-Q3/2023-24

February 9, 2024

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Subject: Publication of Extract of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on December 31, 2023

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the copy of the published Extract of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on December 31, 2023 in the Financial Express, English Edition and Financial Express, Gujarati Edition, dated February 9, 2024.

Please take the above on your record.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

ANIL MALOO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

ratnamani.com

info@ratnamani.com
CIN : L70109GJ1983PLC006460

Registered Office

17, Rajmugat Society, Naranpura Cross Roads,
Ahmedabad - 380 013, Gujarat, India

Phone: +91 79 2741 5504/2747 8700 | Fax: +91 79 2960 1210 | eMail: info@ratnamani.com

In continuation of previous page...

- Included an updated shareholding pattern of the Target Company as on the Identified Date along with relevant clarifications. Please refer to paragraph 5.25 of the LDF for further details.
 - Updated the list of documents available for inspection along with the details related to availability of electronic inspection of documents. Please refer to paragraph 10 of the LDF along with the updates to such disclosures pursuant to the Third Announcement and Corrigendum for further details.
- 6. Status of Statutory and Other Approvals:**
- To the best of the knowledge of the Acquirer, as on the date of this Offer Opening Advertisement and Corrigendum, there are no statutory approvals required to acquire the Offer Shares that are validly tendered pursuant to this Offer and/ or to complete the Underlying Transactions. However, if any statutory or other approval(s) becomes applicable prior to the completion of the Offer, the Offer would also be subject to such statutory or other approval(s) being obtained and the Acquirer shall make necessary applications for such approvals. Please refer to paragraph 7.4 of the LDF for further details.
- 7. Revised Schedule of Activities:**

Sr. No.	Activity	Schedule of activities disclosed in the DLOF		Revised schedule of activities ⁽¹⁾	
		Date	Day	Date	Day
1.	Date of the PA	September 27, 2023	Wednesday	September 27, 2023	Wednesday
2.	Date of publication of the DPS	September 30, 2023	Saturday	September 30, 2023	Saturday
3.	Date of filing of the DLOF with SEBI	October 09, 2023	Monday	October 09, 2023	Monday
4.	Last date for the public announcement for competing offer(s) ⁽²⁾	October 23, 2023	Monday	October 23, 2023	Monday
5.	Last date for receipt of SEBI observations on the DLOF (in the event SEBI has not sought clarifications or additional information from the Manager)	October 31, 2023	Tuesday	January 24, 2024 ⁽³⁾	Tuesday
6.	Identified Date ⁽⁴⁾	November 02, 2023	Thursday	January 23, 2024	Monday
7.	Last date by which the LDF is to be dispatched to the Eligible Shareholders whose names appear in the register of members on the Identified Date	November 09, 2023	Thursday	February 05, 2024	Monday
8.	Last date by which the committee of the independent directors of the Target Company is required to give its recommendation to the Eligible Shareholders for this Open Offer	November 15, 2023	Wednesday	February 08, 2024	Thursday
9.	Last date for upward revision of the Offer Price/ Offer Size	November 15, 2023	Wednesday	February 08, 2024	Thursday
10.	Date of publication of Offer opening public announcement in the newspapers in which the DPS has been published	November 16, 2023	Thursday	February 09, 2024	Friday
11.	Date of commencement of the Tenders Period ("Offer Opening Date")	November 17, 2023	Friday	February 12, 2024	Monday
12.	Date of closure of the Tenders Period ("Offer Closing Date")	December 01, 2023	Friday	February 26, 2024	Monday
13.	Last date of communicating the rejection/ acceptance and completion of payment of consideration or return of Equity Shares to the Eligible Shareholders	December 15, 2023	Friday	March 12, 2024	Tuesday
14.	Last date for publication of post-Offer public announcement in the newspapers in which the DPS has been published	December 22, 2023	Friday	March 19, 2024	Tuesday

- Notes:**
- Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
 - There is no competing offer as on the date of the LDF.
 - Actual date of receipt of SEBI's final observations on the DLOF.
 - The Identified Date is only for the purpose of determining the Eligible Shareholders as on such date to whom the LDF will be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except those who are excluded from the ambit of Eligible Shareholders) are eligible to participate in the Open Offer at any time during the Tenders Period.

8. Other Information:

- The Acquirer and its directors in their capacity as directors, accept the responsibility for the information contained in this Offer Opening Advertisement and Corrigendum (except for the information pertaining to the Target Company and existing members of the promoter group of the Target Company, which has been compiled from information published or publicly available sources or provided by the Target Company) and also for the obligations of the Acquirer laid down in the SEBI (SAST) Regulations in respect of the Open Offer.
- This Offer Opening Advertisement and Corrigendum is expected to be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager

Swastika Investmart Limited
Registered Office: Flat No.18, 2nd Floor, North Wing, Madhaveshwar Co-operative Housing Society Ltd, Madhav Nagar, 11/12, S. V. Road, Andheri W, Mumbai (MH) - 400058
Merchant Banking Division: 48 Jaora Compound, MYH Road, Indore (MP) - 452001
Contact person: Mohit Goyal
Tel no.: +91 731 6644244; Fax no.: +91 731 6644300
E-mail: merchantbanking@swastika.co.in
Investor Grievance: investorgrievance@swastika.co.in
Website: www.swastika.co.in
SEBI registration: INM000012102
Validity period: Permanent

Registrar to the Offer

BEETAL Financial & Computer Services Private Limited
Address: "BEETAL HOUSE", 3rd Floor, 93, Madangir, Behind Local Shopping Centre, New Delhi-110062
Contact person: Punit Kumar Mittal
Tel no.: 011-29961281-83, 26051061, 26051064, Fax no.: 011-29961284
Email: beetal@beetalfinancial.com, beetalra@gmail.com
Website: www.beetalfinancial.com
SEBI registration: INR000000262
Validity period: Permanent

For and on behalf of the Acquirer
Date: February 08, 2024
Maha Infra Market Private Limited

MAHALAXMI RUBTECH LIMITED							
CIN NO.: L25190GJ1991P1C016327							
Regd. Office: 47, New Cloth Market, Ch. Rajpur Gate, Ahmedabad - 380 002, Gujarat.							
Ph. No.: 079 - 4000 8000, E-mail Id: cs@mahalaxmigroup.net , Website: www.mrtgl.com							
EXTRACTS OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON DECEMBER 31, 2023							
Sr. No.	Particulars	(₹ In Lacs, Except EPS)					
		Standalone		Consolidated			
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2023	31.12.2023	31.12.2022	31.12.2023	31.12.2023	31.12.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Total Income from Operations (Net)	4977.51	15576.09	4754.91	7552.32	21381.98	6691.37
2.	Net Profit / (Loss) for the period (Before Tax, Exceptional and / or Extraordinary Items #)	207.40	677.20	219.89	289.04	896.38	264.42
3.	Net Profit / (Loss) for the period before Tax (After Exceptional and / or Extraordinary Items #)	207.40	677.20	219.89	289.04	896.38	264.42
4.	Net Profit / (Loss) for the period after Tax (After Exceptional and / or Extraordinary Items #)	158.91	504.60	177.46	225.62	663.81	210.62
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (After Tax) and Other Comprehensive Income (After Tax))	162.16	514.54	181.18	228.87	673.75	214.34
6.	Equity Share Capital (Face Value of ₹ 10/- each)	1062.03	1062.03	1062.03	1062.03	1062.03	1062.03
7.	Earnings Per Share						
	Basic:	1.5	4.75	1.67	2.12	6.25	1.98
	Diluted:	1.5	4.75	1.67	2.12	6.25	1.98

There was no Exceptional and / or Extraordinary Items during the Third Quarter ended on December 31, 2023.

Notes:

- The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the Third Quarter ended on December 31, 2023 under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results are available on the website of the Company i.e. www.mrtgl.com and on the website of the BSE Limited and the National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com, respectively.
- The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective Meetings held on February 08, 2024.
- These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time), Regulation 33 of the SEBI (LODR) Regulations, 2015 (As amended from time to time), Circulars and Notifications issued thereon.
- The Consolidated Financial Results comprise of financial data of Global Tessile Private Limited (CIN: U1299GJ2017PTC058505) and Mahalaxmi Exports Private Limited (CIN: U1299GJ2019PTC110673). Company's Wholly Owned Subsidiary Companies.

By Order of the Board
For, Mahalaxmi Rubtech Limited
Sd/-
Rahul Jeetani Parshk
Managing Director
(DIN: 00500328)

Place: Ahmedabad
Date: February 08, 2024

SHAH ALLOYS LIMITED							
Regd Off : 5/1, Shreeji House, B/H M.J. Library, Ashram Road, Ahmedabad - 380 006							
CIN: L27100GJ1990PLC014698 Website : www.shahalloys.com							
Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2023							
(₹s. in crore except per share data)							
Sr No	Particulars	CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1.	Total Income	144.68	180.59	153.65	484.86	474.29	627.94
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(25.85)	0.39	0.37	(24.70)	2.83	(5.83)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or extraordinary items)	(23.22)	0.34	0.28	(22.25)	2.10	(4.49)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or extraordinary items)	(23.22)	0.34	0.28	(22.25)	2.10	(4.49)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(23.95)	0.51	0.30	(22.57)	3.12	(2.59)
6.	Equity Share Capital	19.80	19.80	19.80	19.80	19.80	19.80
7.	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year						10.71
8.	Earning Per Share (of Rs. 10/-each) (for continuing and discontinued operations) -						
	1. Basic:	(12.18)	0.18	0.15	(11.64)	1.58	(1.63)
	2. Diluted:	(12.18)	0.18	0.15	(11.64)	1.58	(1.63)

Notes:

- The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on Company's website viz. www.shahalloys.com
- The extract of the Un-audited Standalone financial results for the Quarter & Nine Months ended 31st December, 2023 are as under

Sr No	Particulars	STANDALONE					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1.	Total Income	144.68	180.59	153.65	484.86	474.29	627.94
2.	Net Profit / (Loss) for the period before tax	(1.82)	1.99	(1.30)	7.80	18.29	5.33
3.	Net Profit / (Loss) for the period	0.82	1.94	(1.39)	10.25	17.56	6.67

For and on behalf of Board of Directors
For, Shah Alloys Limited
Sd/-
Ashok Sharma (DIN : 00083860)
Director & CFO

Place: Santej
Date : 08-02-2024

RATNAMANI METALS & TUBES LTD.							
Regd. Office: 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380013. Tel.No.079-29601200/0102							
E-mail: investor@ratnamani.com , Website: www.ratnamani.com							
CIN: L70109GJ1983PLC006460							
Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023							
(₹ in Lakhs except as stated)							
Sr. No.	Particulars	(₹ in Lakhs except as stated)					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income	1,27,246.78	1,14,188.80	1,10,810.47	3,59,779.62	3,00,145.11	4,50,708.80
2.	Net Profit for the period (before tax, exceptional and extraordinary items)	17,812.79	22,111.81	17,835.12	57,987.77	42,561.73	69,353.92
3.	Net Profit for the period before tax (after exceptional and extraordinary items)	17,812.79	22,111.81	17,835.12	57,987.77	42,561.73	69,353.92
4.	Net Profit for the period after tax (after exceptional and extraordinary items)	13,270.16	16,433.43	13,409.13	43,198.49	31,970.24	51,227.84
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	13,330.47	16,494.16	13,446.15	43,361.70	32,155.43	51,581.92
6.	Equity Share Capital	1,401.84	1,401.84	1,401.84	1,401.84	1,401.84	1,401.84
7.	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	-	-	2,58,988.99
8.	Earnings per Share (Face Value of ₹ 2 each)	18.94	23.45	19.13	61.63	45.62	73.09

Notes:

- The above is an extract of the detailed format of Consolidated Financial Results for the quarter and nine months ended on December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated Financial Results for the quarter and nine months ended on December 31, 2023 are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's Website www.ratnamani.com.
- The above consolidated financial results of Ratnamani Metals & Tubes Limited ("the Holding Company") and along with its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 07, 2024 and February 08, 2024, respectively.
- The Company has subscribed to 51% of the Equity Shares of "Ratnamani Finow Spooling Solutions Private Limited" amounting to ₹ 137.70 Lacs on November 1, 2023. Consequently, the results for the quarter ended on September 30, 2023, quarter and nine months ended on December 31, 2022 and year ended on March 31, 2023 does not include the results of "Ratnamani Finow Spooling Solutions Private Limited" and are not comparable to the quarter and nine months ended on December 31, 2023.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Key numbers of Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2023 are as under:

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a.	Total Income	1,21,182.07	1,08,420.00	1,06,381.68	3,41,633.76	2,95,916.32	4,40,123.65
b.	Net Profit for the period (before tax, exceptional and extraordinary items)	17,907.66	22,633.75	17,598.58	58,741.62	42,318.41	69,383.73
c.	Net Profit for the period after tax (after exceptional and extraordinary items)	13,447.47	16,836.15	13,241.49	44,844.52	31,795.82	51,403.17
d.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	13,498.68	16,984.88	13,276.03	44,205.80	31,767.33	51,724.70

The Standalone Financial Results are available at the Company's website www.ratnamani.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com.

6. Consolidated segment wise Revenue, Results, Assets & Liabilities for the Quarter and Nine Months ended 31st December, 2023

Particulars	(₹ in Lakhs)					
	Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Segment Revenue						
a. Steel Tubes and Pipes	1,18,860.64	1,07,155.75	1,05,740.35	3,38,182.00	2,93,402.38	4,37,030.33
b. Bearing Rings	5,865.05	5,964.80	4,130.29	18,157.09	4,130.29	10,436.92
Total Income from Operations	1,25,725.69	1,13,120.55	1,09,870.64	3,56,339.09	2,97,532.67	4,47,467.25
Segment Results						
a. Steel Tubes and Pipes	17,992.30	22,305.43	18,180.06	58,351.00	43,265.59	70,869.45
b. Bearing Rings	451.11	258.54	233.12	1,242.18	233.12	614.03
Total	18,443.41	22,563.97	18,413.18	59,593.18	43,498.71	71,483.48
Add: Interest & Dividend Income & Fair value gain on financial instruments at fair value through profit and loss	640.46	631.11	194.31	1,734.39	789.28	989.63
Less: Interest & Finance charges	(1,271.10)	(1,083.27)	(772.37)	(3,339.80)	(1,726.26)	(3,119.18)
Profit before tax	17,812.79	22,111.81	17,835.12	57,987.77	42,561.73	69,353.92
Segment Assets						
a. Steel Tubes and Pipes	4,03,591.38	3,49,211.37	3,42,134.24	4,03,591.38	3,42,134.24	3,55,955.23
b. Bearing Rings	23,936.38	22,515.87	18,773.00	23,936.38	18,773.00	22,073.06
Total Assets	4,27,527.76	3,71,727.24	3,60,907.24	4,27,527.76	3,60,907.24	3,78,028.29
Segment Liabilities						
a. Steel Tubes and Pipes	1,08,169.29	67,271.89	91,853.41	1,08,169.29	91,853.41	95,512.12
b. Bearing Rings	16,678.11	15,237				