

PGIL/SE/2023-24/71

Date: November 9, 2023

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES -
CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA
LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE - PGIL

Sub: Intimation of publication of un-audited Financial Results for the quarter and half year ended September 30, 2023

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copies of Newspaper publication of un-audited consolidated & standalone Financial Results for the quarter and half year ended September 30, 2023, published in the "Business Standard" English (All India Editions) and "Business Standard" Hindi (Delhi Edition), on November 9, 2023.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**

(Shilpa Budhia)
Company Secretary and Compliance Officer
ICSI M. No.: ACS-23564

Encl: as above

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2+2 DIALOGUE

Israel war may be part of talks between India, US

SUBHAYAN CHAKRABORTY New Delhi, 8 November

The ongoing wars in Israel and Ukraine are expected to figure in the fifth India-US 2+2 Ministerial Dialogue on Friday, sources said.

On Wednesday, the Ministry of External Affairs announced Defence Minister Rajnath Singh and External Affairs Minister S Jaishankar will meet with US Secretary of Defence Lloyd J Austin III and Secretary of State Antony J Blinken in New Delhi. The city had last hosted the summit in 2020.

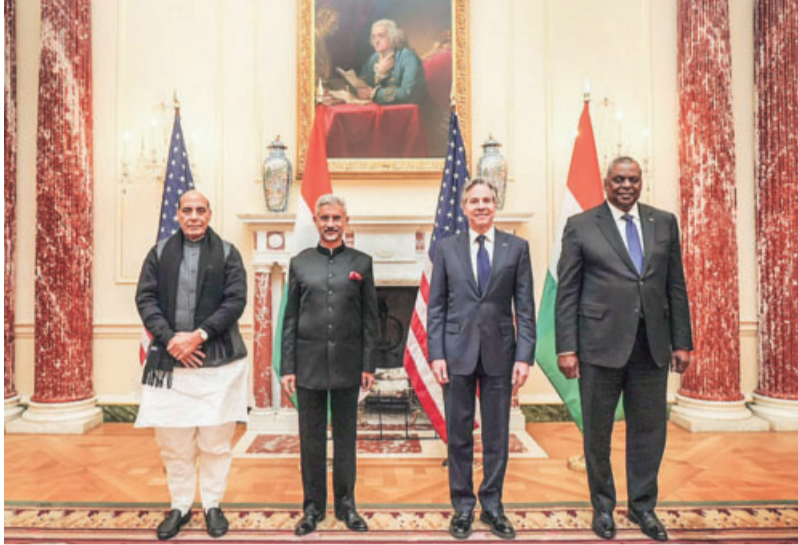
The government has said the ministers will take stock of contemporary regional issues and exchange views about shared priorities for augmenting cooperation in multilateral platforms, and through frameworks such as Quad.

While the dialogue has historically focused on only bilateral issues, people familiar with the development said the war in Gaza is set to be discussed. America's closest ally in West Asia, Israel is also a key supplier of unmanned aerial vehicles, missiles, and radar systems to India, shipping in \$4.2 billion worth of defence gear between 2001 and 2021, according to the SIPRI Arms Transfers Database.

The defence partnership with Tel Aviv has picked up pace since 2017 when India awarded Israel Aerospace Industries (IAI) its largest defence contract of almost \$2 billion for supplying advanced medium-range surface-to-air missile systems (MRSAM). In 2021, both sides successfully jointly tested the defence system.

Jointly developed by IAI and the Defence Research and Development Organisation (DRDO), in partnership with other defence companies in Israel and India, the MRSAM is being used by all the three wings of the Indian army and also Israel Defence Forces (IDF). Reports said India had secured two more contracts for long endurance drones from Israel.

"In a similar vein, both sides are also expected to discuss the continuing war in Ukraine, on which a wider gap exists between the foreign policy of both parties," a diplomatic source said. The stalemate in Ukraine, 20 months after the



(From left): Defence Minister Rajnath Singh, External Affairs Minister S Jaishankar, US Secretary of State Antony Blinken, US Defence Secretary Lloyd Austin at the 4th US-India 2+2 Ministerial Dialogue, in Washington on April 12, 2022

Russian invasion began in February 2022, has recently been overshadowed by the Israel-Hamas war. However, the diplomatic implications for India's energy sector have remained serious as the discounts on crude oil received by India from Moscow have reduced in recent months.

The war in Ukraine has seen a geopolitical deadlock at the United Nations (UN) as both Russia and Ukraine dig into their positions after repeated waves of offensive and counteroffensive pushes. Meanwhile, the Western allies led by the United States and European Union have piled sanctions on Moscow. India has abstained from all major votes held at the UN on condemning Russia, so far. New Delhi also abstained from a vote to remove Russia from the UN Human Rights Council in the initial days of the war.

A key bilateral engagement mechanism, the 2+2 format has been used by both sides to reaffirm the India-US Comprehensive Global Strategic partnership. "The 2+2 will enable a high-level review of progress being made in cross-cutting aspects of defence and security cooperation, technology value chain collaborations," the MEA said.

INDIA'S 2+2 MATHS

Besides annual engagements at various policy levels, India has instituted 2+2 dialogues to better address strategic and security concerns of key partners taking into account political factors on both sides. The meetings with the US have produced two foundational defence pacts. These are the Communications Compatibility and Security Agreement in 2018 focussing on military interoperability, and the Basic Exchange and Cooperation Agreement in 2020 for geospatial intelligence.

Table with 2 columns: COUNTRY, BEGAN IN. Rows: United States (2018), Japan (2019), Australia (2021), Russia (2021)

delivery fleet in Delhi-NCR. Its spokesperson says they are "actively encouraging our delivery partners to prioritise their safety and urging them to wear masks and stay well-hydrated during their deliveries".

Adani...

Karan Adani, whole time director and chief executive officer of the ports operator, said: "We welcome the association of the US Development Finance Corporation, the US government's development finance institution, in funding the Adani project — and we see this as a reaffirmation by the international community of our vision, our capabilities and governance."

The Port of Colombo is the largest and busiest trans-shipment port in the Indian Ocean. It has been operating at more than 90 per cent utilisation since 2021, signalling its need for additional capacity. The western terminal is being developed with an investment of close to \$650 million.

The construction of the terminal began in 2022 and it is expected to be completed by 2025, with the first phase seeing completion by 2024. It will cater to growing economies in the Bay of Bengal, taking advantage of Sri Lanka's prime position on major shipping routes and its proximity to these expanding markets. The opportunity to capture trans-shipment cargo has prompted the Centre to expedite its own mega project — the Great Nicobar Port.

According to Julie Chung, US ambassador to Sri Lanka, the development will facilitate private sector-led growth in Sri Lanka and attract foreign exchange during its economic recovery. The island country had a major economic crisis in 2021, during which its currency depreciated by more than half and it had to halt essential imports, including food products and fertilisers.

India had extended close to \$4 billion to Sri Lanka during this period. Experts said it was a resistance move by the US to the growing Chinese influence in the region through heavy investment in infrastructure. Colombo Port also has a terminal run by China Harbour Engineering Co.

for the West Container Terminal will expand its shipping capacity, creating greater prosperity for Sri Lanka — without adding to sovereign debt — while at the same time strengthening the position of our allies across the region," said Scott Nathan, CEO.

According to Neelam Deo, a former diplomat, the investment needs to be seen in the context of China's investment in Sri Lanka, where the country has been given Hambantota Port on a 99-year lease by the island nation, along with several other infrastructure projects. "The message this sends to countries like Sri Lanka is that they have alternatives to the inflow of Chinese money. The investment will allow Sri Lanka to achieve a balance, at least partially," Deo told Business Standard.

Tesla...

This meeting is to ensure that talks between India and Tesla

"are moving in the right direction", the person added.

The commerce ministry and Tesla did not respond to requests for comment.

Tesla and India have been in talks for several months with the US carmaker open to setting up a factory but also keen to get lower import taxes for some of its high-end vehicles.

Modi's office held a meeting with various ministries on Monday to expedite the new EV policy, said a third source.

The third person added the government is also analysing the impact the new policy could have on the Indian EV market, as local carmakers have often said lower EV import taxes could disrupt the market and hurt their plans.

Tesla first tried to enter India in 2021, pushing officials to lower the 100 per cent import tax for EVs, but last year the talks collapsed when officials conveyed the company would have to first commit to local manufacturing.

BS SUDOKU #4126

9x9 Sudoku grid with some numbers filled in.

SOLUTION TO #4125

9x9 grid showing the solution to the Sudoku puzzle.

Easy: ★★ Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

PEARL GLOBAL INDUSTRIES LIMITED financial results table and company information. Includes sections for 'EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS' and 'PEARL GLOBAL' details.

DILIP BUILDCON LIMITED advertisement. Includes logo, company name, and key statistics: 19 States, Rs.23,989 Crores Order Book, 10,044 Equipments, 25,839 Employees.

DILIP BUILDCON LIMITED financial results table. Includes 'Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30 September 2023' with Revenue, EBITDA, and PAT figures.

