

# ***K.Z. LEASING & FINANCE LTD.***

REGD. OFFICE : DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA,  
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200  
CIN L 65910 GJ 1986 PLC 008864

23<sup>th</sup> September, 2023

To,  
The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Mumbai - 400 001.

Company Code No. 511728

**Sub. : PROCEEDINGS OF THE ANNUAL GENERAL MEETING HELD  
ON 23/09/2023.**

**Ref : Regulation 30 of SEBI (Listing Obligations and Disclosures  
Requirements), 2016**

Dear Sir(s),

The 37<sup>th</sup> Annual General Meeting (AGM) of the Members / Shareholders of the Company was held today i.e. on 23<sup>RD</sup> September, 2023 at 10:00 a.m. and concluded at 10.55 am. Total 18 members were present in the meeting forming the requisite quorum.

The Proceedings of the AGM alongwith the Resolution passed is attached here with. All the resolutions proposed in the notice of the AGM have been passed by the members without any modification, in the AGM held today.

Kindly take this on your record & oblige.

Thanking you.

Yours faithfully,

**FOR, K Z LEASING AND FINANCE LIMITED**

Ankit P.Patel  
Director  
DIN: 02901371



**MINUTES OF THE PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY M/S. K Z LEASING AND FINANCE LIMITED HELD ON SATURDAY, 23<sup>RD</sup> SEPTEMBER, 2023 AT 10.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 1<sup>ST</sup> FLOOR, DESHANA CHAMBERS, B/H. KADVA PATTIDAR WADI, USMANPURA, AHMEDABAD-380014.**

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**Commencement time of Meeting: 10.00 A.M.**

**Conclusion time of Meeting: 10.55 A.M.**

The following directors were present:

1. Pravinbhai Keshavlal Patel Managing Director, Chairman
2. Ankit Pravinkumar Patel -Director, CFO
3. Babubhai Patel- -Director, Chairman of Audit Committee
4. Chaitali Ankit Patel - Director
5. Kantibhai Sendharam Patel - Director

In aggregate **18 members** were present in the Meeting.

**In Attendance:**

Mr. Pravinbhai Keshavlal Patel(Chairman)

**CHAIRMAN:**

Mr. Pravinbhai Keshavlal Patel, Chairman of the Company occupied the chair and made warm and hearty welcome to the shareholders of the company.

**QUORUM:**

The Chairman announced that since the quorum for the meeting was there, the formal proceeding of the meeting could commence.

**REGISTER OF MEMBERS AND DIRECTORS' SHAREHOLDING:**

The Chairman informed that Register of Members and Directors' shareholding were kept open for inspection.

**AGENDA:**

The meeting than took up for consideration the items on the Agenda

**Ordinary Business:**

**ITEM NO. 1 - TO ADOPT FINANCIAL STATEMENTS:**

Chairman than proposed following resolution This was seconded by Ankit Pravinkumar Patel.



**"RESOLVED THAT**, the audited Balance Sheet as at 31<sup>st</sup> March, 2023 and statement of Profit and loss for year ended 31<sup>st</sup> March, 2023 and Directors Report and Auditors Report thereon be and the same are hereby received and adopted."

Chairman than invited, from the members, any clarification on annual accounts of the Company. Thereafter several members participated in the discussion and put forth there queries.

The Chairman replied suitably to the questions being asked.

**ITEM NO. 2 - APPOINTMENT OF DIRECTOR RETIRING BY ROTATION:**

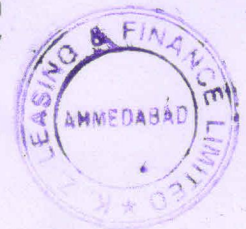
The Chairman took up for consideration regarding appointment of Mr. Ankit Pravinkumar Patel (holding DIN:02901371), Director of the Company, retiring by rotation and eligible for reappointment and requested the members to propose and second the following resolution:

**"RESOLVED THAT** Mr. Ankit Pravinkumar Patel (holding DIN:02901371), Director of the Company who retire by rotation and being eligible for appointment be and is hereby reappointed as the Director of the Company."

The Chairman proposed the resolution which was seconded by Mr. Ankit Pravinkumar Patel.

**ITEM NO. 3 APPOINTMENT OF STATUTORY AUDITOR:**

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) M/s. S V J K AND ASSOCIATES, Chartered Accountants (FRN: 135182W) be and is hereby appointed as Statutory Auditors of the Company in place of M/s Ranjit Galledar & Co., Chartered Accountants (FRN: 108640W), the retiring Auditors) to hold office for period of five consecutive years from the conclusion of the 37<sup>th</sup> Annual General Meeting of the Company till the conclusion of the 42<sup>nd</sup> Annual General Meeting to be held in year 2028 (subject to ratification of their appointment by the Members at every intervening AGM held after this Annual General Meeting) on such remuneration plus tax, out-of pocket expenses, as may be mutually agreed upon by the Board of Directors and the Statutory Auditors."



**Special business:**

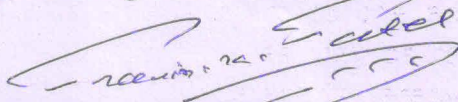
**ITEM NO. 4 REAPPOINTMENT OF MANAGING DIRECTOR :**

To consider Reappointment of Mr. Pravinkumar Patel (holding DIN: 00841628) as the Managing Director of the Company for the term of three years and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or any amendment or any substitution or re-enactment thereof for the time being in force, and subject to the approval of the members and such other statutory approvals as may be required, Mr. Pravinkumar K. Patel (holding DIN: 00841628) be and is hereby re-appointed as the Managing Director of the Company for a further period of 3 years with effect from 01/09/2023 on the same terms and conditions of remuneration as were paid to him earlier."

**VOTE OF THANKS:**

The meeting concludes with a vote of thanks to the Chair.

  
**DATE: 23/09/2023**  
**PLACE:**  
**CHAIRMAN**



**AHMEDABAD**