

March 7, 2024

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115, 975192

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Press Release

Ref: Intimation under SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is proposing to issue Press Release titled “**Lodha successfully raises INR ~3,300 cr. equity through QIP**”, a copy of which is enclosed.

The press release in this connection is also being uploaded on the Company’s website at www.lodhagroup.in

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Macrotech Developers Limited**

Sanjyot Rangnekar
Company Secretary and Compliance Officer
Membership No.: F4154

Lodha successfully raises INR ~3,300 cr. equity through QIP

Demand of US\$1.1 billion+, with issue closed in 5 hours of opening

March 7, 2024, Mumbai: Macrotech Developers Limited (Lodha) today announced successful closure of its QIP. The INR ~3,300 crores (~USD 400 million) institutional placement received overwhelming response from both existing and new as well as global and domestic investors. The book was oversubscribed by nearly 3 times within 5 hours of issue opening and witnessed traction from diversified set of investors with long-term outlook, including sovereign funds, pension funds, insurers etc.

This is the 4th equity raise by Lodha in last 36 months and means that Lodha has raised over INR 13,000* crores of capital, showing the exceptional support from high quality investors in brand Lodha, its strategy and team.

The entire book was allocated to marquee long only global investors. Existing shareholders of the company such as **Capital Group, GQG, Nomura, ADIA, HDFC Life** reaffirmed their faith in the company by enhancing their investment through this QIP. The Institutional placement also saw new marquee investors like **Invesco Oppenheimer, Blackrock, Carmignac, Franklin Templeton, Norges, Lazard, APG, RWC** etc. endorsing the growth potential of the housing industry and Lodha's leadership position in the sector.

Mr. Abhishek Lodha, MD & CEO, Macrotech Developers Ltd. said, *"We are delighted to successfully conclude our institutional placement. The significant demand from marquee investors enabled us to launch and close the QIP within hours of opening the book – a tremendous feat for the Indian housing industry. I am thankful to all our existing and new shareholders for reposing their faith in the brand Lodha once again.*

India's housing industry is going to play the pivotal role in the country's transition from a low income economy to being a mid-income economy by the end of the decade. During this period, housing is going to be the key beneficiary as well as the driver of the economic growth thereby creating "once in a country's lifetime opportunity" for the industry. We see all the structural factors are in place for significant growth in volumes and are in only fourth year of a multi-decade long housing cycle. With this capital raise, our balance sheet is exceptionally placed and will give us the opportunity to improve profitability, while we continue to deliver on our growth outlook."

* including a secondary QIP

About Lodha

Lodha is among the largest real estate developer in India that delivers with scale since 1980s. Core business of Lodha is residential real estate development with a focus on affordable and mid-income housing. The company also has a Digital Infrastructure park business where in a short span of time, it has scaled up and made its mark with JVs with marquee investors and growing facilities management business which helps it generate recurring income. Lodha has delivered more than 95 million square feet of real estate and is currently developing over 110 million square feet under its ongoing and planned portfolio. The Group has over 600 million square feet of development potential beyond its ongoing and planned portfolio which will be utilized in developing further Residential, Commercial and Industrial & Logistics spaces. Thriving at building the world's finest developments, Lodha has created several iconic landmarks across the MMR notable among which are Lodha World Towers, Lodha Altamount, Lodha Park, Lodha New Cuffe Parade and Palava City.