



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./72/2023-24
November 10, 2023

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, P J Towers,
Dalal Street, Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol – KECL; Series – EQ

Dear Sir,

Sub : Intimation of placing of the matter before the Board of Directors with regard to delayed compliance of regulation 29(2) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 ("SEBI LODR");

With reference to the above, this is to inform that the notices from the stock exchanges i.e., from National Stock Exchange Ltd ('NSE') vide., reference no. NSE/LIST-SOP/COMB/FINES/0964 dated September 14, 2023 and from BSE LTD ('BSE') vide., email with reference no. SOP-CReview-September 2023 dated September 14, 2023 respectively were placed before the Board of Directors of the Company at its meeting held today i.e., on November 10, 2023. The stock exchanges had levied fine of Rs. 10,000/- each (excluding GST) towards the delayed compliance of Regulation 29(2) of SEBI LODR for one day delay in intimation of meeting of Board of Directors held on August 14, 2023 pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/ 2020/12 dated January 22, 2020 (SEBI SOP Circular). The Company also made representation to the Stock Exchanges to waive-off the fine as it was delay of one day which was unintentional and due to technical issues beyond the control of Secretarial team. However due to no update received, the amount of fine was paid by the Company to the Exchanges on September 22, 2023. The levy of fine has no impact on financial, operational or other activities of the Company except to the extent of total fine amount of Rs. 23,600/-.

The Board of Directors took note of the above notices from the stock exchanges and the reason the late submission and advised the team to be in compliant with the requirements of SEBI and all other laws applicable to the Company.

Kindly take the above on record and oblige.

Yours faithfully
For Kirloskar Electric Company Limited



Mahabaleshwar Bhat
Company Secretary & Compliance Officer

