



Life's god with our chemistry

Archean Chemical Industries Limited

Date: 11-01-2024

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400001
Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400051
Scrip Code- 543657

Dear Sir/Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, details of issuance of Corporate Guarantee on behalf of wholly owned subsidiary i.e. Acume Chemicals Private Limited (ACPL) are enclosed herewith as 'Annexure A' to this letter.

Request you to please take the above intimation on record.

Thanking You

Yours faithfully

For Archean Chemical Industries Limited

S Balasundharam
Company Secretary & Compliance Officer
M.No: A1114
Encl.: a/a



Archean Chemical Industries Limited

Particulars	Disclosure
Name of the party for which such guarantees or indemnity or surety was given	Acume Chemicals Private Limited (ACPL) ("Wholly owned subsidiary")
Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company holds 100% of the paid-up capital, and the promoters/promoter group do not have any interest in this transaction. The corporate guarantee is provided by the Company. i.e. Archean Chemical Industries Limited to secure the rupee term loan of Rs.167 Crores availed by its wholly owned subsidiary from ICICI Bank Limited. The corporate guarantee extended is at arm's length.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Corporate Guarantee of Rs. 167 crores issued on January 10, 2024, in favour of ICICI Bank Limited which is extending banking facility availed by ACPL. The Guarantee is valid upto December 31, 2029.
Impact of such guarantees or indemnity or surety on listed entity	ACPL is a wholly owned subsidiary of the Company. The financials of ACPL are consolidated with the financial of the Company, therefore on consolidated basis there is no impact.

Request you to please take the above intimation on record.
Thanking You

Yours faithfully
For Archean Chemical Industries Limited

S Balasundharam
Company Secretary & Compliance Officer
M.No: A1114