

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

01.04.2022

HO:SEC: 6:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: **KTKBANK**

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank you,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

April 01, 2022

Mahabaleshwara M.S, MD & CEO, Karnataka Bank addresses staff members across the country in the new financial year 2022-23

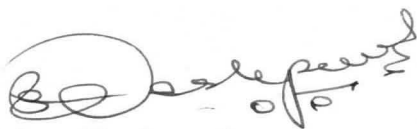


Shri Mahabaleshwara M.S, MD & CEO, of Karnataka Bank addressed the staff members of branches and offices across the country on April 1, 2022 from the Head Office, Mangaluru through virtual mode. Apart from reviewing the year gone by, Mr. Mahabaleshwara M.S, outlined the blueprint of the strategies and broad plan of action for the new financial year 2022-23.

Addressing the staff members, Shri Mahabaleshwara M.S said, "As per the provisional numbers Bank has achieved an historic high of 32.97 % CASA deposits as on 31-03-2022. The business turnover of the Bank stood at Rs 1,38,111.00 crore with a growth rate of 7.59 % consisting of deposits of Rs 80,385.00 crore and advances of Rs 57,726.00 crore as per the provisional figures. The advances has registered a growth rate of 9.48 % as per the initial estimates. We have navigated fairly well after having a full year affected by COVID. Policy level support from the GOI to promote manufacturing through PLI schemes, encouragement for green economy are good indicators signaling future growth prospects of the country even as we navigate risks of war and increasing interest rates from external world . For the new financial year, Bank has initially planned to grow its business at 14 % to take the total business turnover to Rs 1,57,500 crore and a final call will be taken after getting the audited numbers.

Speaking further he said "After successfully implementing the first phase of the transformation journey under KBL-VIKAAS 1.0 by rolling out digital under writing of Retail Loan products with a turnaround time that is amongst the best in the industry, Bank is now focusing on taking the digital initiatives to the next level by focusing on 'KBL NxT' concept under wave 2.0. to evolve as 'Digital Bank of Future'. Key focus areas are Analytics, Chatbots, AI & ML, Account Aggregators, Neo Banking, Trade Finance Automation, opening of digi centres across the country etc. With digital initiatives powering this journey, we shall collectively strive to make this year an "Year of Business Excellence" and digitise all aspects of Banking as we inch close to Centenary Year of Bank's purposeful existence."

Also present on the occasion were Shri Balachandra Y V, Chief Operating Officer, Shri Gokuldas Pai, Chief Business Officer, General Managers, other executives and staff members of the Head Office.



Srinivas Deshpande
ASSISTANT GENERAL MANAGER