



**Hitech Corporation Limited**  
Regd. Office & HO:  
201, Welspun House 2nd Floor,  
Kamala City, Lower Parel - west  
Mumbai - 400 013

July 15, 2020

To,

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITEHCORP**

Dear Sir/ Madam,

**Sub: Submission of half yearly disclosure on Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached a statement on Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020, in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Hitech Corporation Limited**

**Namita Tiwari**  
**Company Secretary &**  
**Compliance Officer**

**Information on related party transactions as required by Indian Accounting Standard (IndAS – 24)  
for the half year ended 31st March, 2020.**

**1. Relationship:**

**(i) Holding Company**

Geetanjali Trading and Investments Private Limited

**(ii) Fellow Subsidiaries**

Hitech Specialities Solutions Ltd  
Hitech Insurance Broking Services Ltd  
Rituh Holding and Trading Company Pvt. Ltd.

**(iii) Key Management Person & Relatives of Key Managerial Persons:**

Mr. Malav A. Dani (Managing Director)  
Mr. Ashwin S. Dani (Relative of Managing Director)  
Mrs. Ina A. Dani (Relative of Managing Director)  
Mr. Jalaj A. Dani (Relative of Managing Director)  
Mr. Hasit A. Dani (Relative of Managing Director)  
Mr. Mehernosh A. Mehta (Whole Time Director)  
Mr. Bharat Gosalia (Chief Financial Officer) upto 2nd July, 2019  
\*Mrs. Avan R. Chaina (Chief Financial Officer) w.e.f 3rd July, 2019  
Mrs. Namita R. Tiwari (Company Secretary)

**(iv) Entities controlled or jointly controlled by KMP:**

Mefree LLP  
Rayirth Holding and Trading Company Pvt. Ltd.  
Sattva Holding & Trading Pvt. Ltd.  
Cannes Venatici Trading Pvt. Ltd.  
Homevilla Yoga Pvt Ltd

**(v) Entities over which KMP along with Relatives exercise significant influence:**

Asian Paints Ltd.  
Paladin Paints and Chemicals Pvt Ltd

**(vi) Post Employee Benefit Plan Entities :**

Hitech Plast Employees' Gratuity Trust  
Mipak Industries Employees' Group Gratuity Assurance Scheme  
Plast-Kul Industries Employees' Group Gratuity Assurance Scheme  
Clear Plastics Employees' Gratuity Trust  
Mipak Polymers Ltd Employees' Group Gratuity Assurance Scheme

**2. Related Party Transactions : for the period from 01.10.2019 to 31.03.2020**

(Rs. In lakhs)

Sr. No.	Particulars	Holding Company	Fellow Subsidiaries	Key Management Person & Relatives of Key Managerial Persons	Entities over which KMP along with Relatives exercise significant	Post Employee Benefit Plan Entities
1	Salary to Managing Director	-	-	29.61	-	-
2	Reimbursement of expenses paid to directors, relatives and other group companies	-	-	1.09	-	-
3	Salary to Whole Time Director	-	-	11.63	-	-
4	Salary to CFO*	-	-	12.81	-	-
5	Salary to CS	-	-	8.00	-	-
6	Retiral Benefits (Long Term)	-	-	1.55	-	-
7	Retiral Benefits (Short Term)	-	-	(0.37)	-	-
8	Sitting Fees to Promoter Directors	-	-	0.85	-	-
9	Commission paid to Promoter Directors	-	-	1.10	-	-
10	Sale transactions with directors, relatives of directors, group companies	-	0.03	-	13729.27	-
11	Receivables	-	-	-	176.50	-
12	Dividend on Equity Shares to Promoters	106.82	-	8.25	-	-
13	Preference Dividend paid (2019-20)	194.05	7.16	-	-	-
14	Preference Dividend accrued (2019-20)	96.76	3.57	-	-	-
15	Contribution payable to the fund	-	-	-	-	178.50