



Date: 20.04.2023

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 541601

Sub: Outcome of the Meeting of Board of Directors held on 20th April, 2023 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Thursday, April 20, 2023, inter alia, has approved the following items:

1. Considered and approved the Audited Financial Results (Standalone) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and year ended 31st March, 2023.
2. Considered, approved & taken on record the appointment of M/s. Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor for the financial year 2023-2024.
3. Considered, approved & taken on record the appointment of M/s. MBNK & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2023-24 pursuant to the provisions of Section 138 of the Companies Act, 2013.

The detailed profile of M/s. MBNK & Associates, Chartered Accountants, and M/s Jaymin Modi & Co. Company Secretaries, as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 the information is given in Annexure "1" & "2".

We further inform you that the Board Meeting commenced at 3:30 p.m. today and concluded at 04:00 p.m.



You are requested to take the same on your record.

Thanking You.

Yours Truly,

For, RAJNISH WELLNESS LIMITED

RAJNISH
KUMAR SINGH

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RAJNISH KUMAR SINGH
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**RAJNISHKUMAR SINGH
MANAGING DIRECTOR
DIN: 07192704**

Encl:

1. Audited Financial Results (Standalone) for the Quarter and year ended March 31, 2023, Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2023.
2. Auditors Report on the Audited Financial Results.
3. Declaration of the unmodified Auditor's Report.



Annexure 1

Appointment of M/s. Jaymin Modi & Co., Company Secretaries, as the Secretarial Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	M/s Jaymin Modi & Co.
2.	Reason for appointment	Appointment: to Comply with the Companies Act, 2013. and the requirements under SEBI (LODR) Amendment Regulations, 2015
3.	Date of appointment & term of appointment	20.04.2023 Jaymin Modi of M/s Jaymin Modi & Co., Practicing Company Secretaries is appointed as Secretarial Auditor of the Company.
4.	Brief profile	Jaymin Modi & Co is Practicing Company Secretaries firm registered with the Institute of Company Secretaries of India (ICSI), providing quality services in the Corporate Law field. Jaymin Modi & Co has extensive knowledge and experience in dealing with matters relating to Company Law, Securities Laws – Initial Public Offers, Direct Listing, Secretarial Due Diligence, Listings and Capital Market Transactions, Jaymin Modi is an Associate member of Institute of Company Secretaries of India and a Commerce and Law graduate from Mumbai University. He has more than 9 years of experience in the field of Corporate Law and more than 7 years of practice experience as a Practicing Company Secretary. He provides advisory in array of field of corporate laws related matters through his firm.
5.	Disclosure of relationships between directors	None



Annexure 2

Appointment of M/s. MBNK & Associates., Chartered Accountants, as the Internal Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	MBNK & Associates, Chartered Accountants
2.	Reason for appointment	Following the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment & term of appointment	M/s MBNK & Associates, Chartered Accountants was appointed as Internal Auditor of the Company at the Board Meeting held on 20.04.2023 for the financial year 2023-24 at a remuneration as decided by the Board of Directors and the firm mutually.
4.	Brief profile	For over 9 years, our specialized team of accountants are entrusted to provide a comprehensive range of Assurance & Taxation services and Corporate Advice to the clients in India. MBNK & Associates retains professionally qualified and well experienced personnel, who are supplemented with special training in one or more areas, to add value to the organization. They Offer their Expertise in the Area of Auditing, Accounting, Corporate & Legal Advisory, Direct & Indirect Taxation, Investment & Project Finance, Corporate Finance, Insurance.
5.	Disclosure of relationships between directors	None



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

Independent Auditor's Report

To the Board of Directors of RAJNISH WELLNESS LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Rajnish Wellness Limited (hereinafter referred to as the "Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2023.

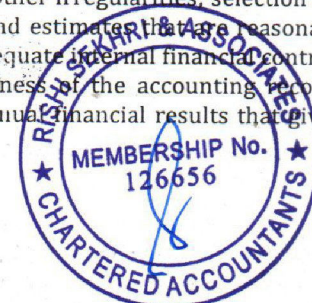
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a



true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



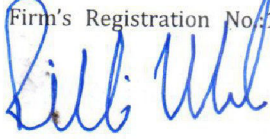
Other Matter(s)

- a. The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For **Rishi Sekhri & Associates**

Chartered Accountants

Firm's Registration No. 128216W



CA Rishi Sekhri

Proprietor

Membership No.: 126656

UDIN: 23126656BGWIKV2557



Place: Mumbai

Date: 20th April, 2023

RAJNISH WELLNESS LIMITED

CIN : L52100MH2015PLC265526

Regd. Office: Plot No 24ABCD, Government Industrial Estate, Opp 125 IPCA Laboratories, Charkop, Kandivali (west), Mumbai - 400 067

Statement of Standalone Audited Financial Results for the Year Ended as on 31st March, 2023
(As per Schedule III of Companies Act, 2013 and Ind AS)

(Rupees in Lacs)

	Particulars	Quarter ended	Quarter ended	Corrensponding	Year to date figures	Year to date figures
		31st March, 2023	31st Dec, 2022	quarter ended 31st March, 2022	for the 31st March, 2023	for the 31st March, 2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	570.71	787.00	305.21	2,502.61	2,643.70
II	Other Income	64.62	56.87	66.94	259.21	93.60
III	Total Income (I+II)	635.33	843.87	372.15	2,761.82	2,737.30
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	635.86	779.71	478.33	2,476.37	2,498.94
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(70.22)	(49.33)	(10.74)	(165.07)	(99.69)
	Employee benefits expense	87.95	27.14	27.98	167.31	81.76
	Finance costs	18.01	0.81	24.47	3.27	28.45
	Depreciation and amortization expense	1.25	0.32	0.62	1.25	0.62
	Other expenses	61.59	34.97	37.69	215.41	136.77
	Total expenses (IV)	734.44	793.62	558.35	2,698.54	2,646.86
V	Profit/(loss) before exceptional items and tax (I- IV)	(99.11)	50.25	(186.19)	63.28	90.45
VI	Exceptional Items	0.00	0.00	0.00	0.00	(43.89)
VII	Profit/(loss) before tax (V-VI)	(99.11)	50.25	(186.19)	63.28	46.56
VIII	Tax expense:					
	(1) Current tax	(17.13)	12.56	7.36	17.17	7.36
	(2) Deferred tax	0.00	0.00	0.00	0.10	0.00
IX	Profit (Loss) for the period from continuing operations	(116.24)	37.69	(193.55)	46.01	39.20
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(116.24)	37.69	(193.55)	46.01	39.20
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XVI	Paid-up equity share capital (Face Value of the Share of Rs. 1/- each)	768,474,660.00	768,474,660.00	4,673,700.00	768,474,660.00	10,515,822.00
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.15)	0.05	(41.41)	0.06	3.73
	(2) Diluted	(0.15)	0.05	(41.41)	0.06	3.73
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	(0.15)	0.05	(41.41)	0.06	3.73
	(2) Diluted	(0.15)	0.05	(41.41)	0.06	3.73

Note:

- 1 The Financial Results of the company for the year ended 31st March 2023 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on 20th April 2023.
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies

For and behalf of Board
Rajnish Wellness Limited

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Rajnishkumar Surendraprasad Singh
Managing Director
DIN: 07192704

Date: 20.04.2023
Place: Mumbai

RAJNISH WELLNESS LIMITED

CIN : L52100MH2015PLC265526

Statement of Asset and Liabilities for the Year Ended as at 31st March, 2023
(As per Schedule III of Companies Act, 2013 and Ind AS)

(Rupees in Lacs)

Sr. No	Particular	As at 31st March' 2023	As at 31st March' 2022
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	4.56	2.72
	b) Capital work-in-progress	-	-
	c) Goodwill	-	-
	d) Other Intangible Assets	-	-
	e) Intangible Assets under Development	-	-
	f) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	55.39
	g) Deffered Tax Assets (net)	3.52	3.63
	h) Other Non-current Assets	14.44	13.89
	Total Non-Current Assets	22.52	75.63
2	Current Assets		
	a) Inventories	374.72	209.65
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,018.60	1,620.04
	(iii) Cash & Bank Balance	34.30	91.48
	(iv) Loans	6,044.32	-
	(v) Others Financial Assets	1,325.57	-
	c) Other Current Assets	70.04	1,513.56
	Total Current Assets	9,867.55	3,434.74
	Total Assets	9,890.07	3,510.37
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	2,561.58	1,051.58
	b) Reserve and Surplus	5,736.45	1,160.45
	Equity Attributable to shareholders	-	-
2	Non - Controlling Interest	-	-
	Total Equity	8,298.03	2,212.03

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3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	480.00	900.68
	b) Deferred Payment Liabilities	-	-
	c) Deferred Tax Liabilities (net)	-	-
	d) Long Term Provision	-	-
	Total Non-current Liabilities	480.00	900.68
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	538.59	-
	(ii) Trade Payables	349.12	112.92
	(iii) Other Financial Liabilities		110.44
	b) Other Current Liabilities	7.47	-
	c) Short Term Provisions	216.86	174.30
	Total Current Liabilities	1,112.04	397.66
	Total Equity and Liabilities	9,890.07	3,510.37

**For and behalf of Board
Rajnish Wellness Limited**

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Rajnishkumar Surendraprasad Singh
Managing Director
DIN: 07192704

Date: 20.04.2023
Place: Mumbai

RAJNISH WELLNESS LIMITED
CIN: L52100MH2015PTC265526
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2023

Sr. No	Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	63.28	46.56
			-
	Adjustments to reconcile profit before tax to net cash inflow		
	Depreciation	1.25	0.62
	Interest Paid	3.27	28.45
	Operating Profit before Working Capital changes	67.79	75.63
	Add :		
	Changes in Short Term Borrowings	538.59	70.15
	Changes in Trade Payables	236.20	(38.65)
	Changes in Other Current Liabilities	(60.41)	(10.14)
	Changes in Inventories	(165.07)	(99.69)
	Changes in Trade Receivables	(398.56)	53.74
	Changes in Short Term Loans and Advances	1,443.52	(21.13)
	Changes in Other Current Assets	(7,369.89)	26.29
	Changes in Other Non Current Assets	54.95	-
	Cash generated from operations	(5,720.66)	(19.43)
	Net cash before Extra ordinary Items	(5,652.87)	56.20
	Less: Taxes paid	17.27	7.36
	Net cash flow from operating activities (A)	(5,670.13)	48.84
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipment	(3.09)	(2.94)
	FD Mature	-	60.00
	Net cash flow from investing activities (B)	(3.09)	57.06
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(3.27)	(28.45)
	Term Loan taken from Others	(420.69)	(3.54)
	Proceeds from Issue of Share Warrants	1,510.00	-
	Share Premium received from proceeds from issue of Share Warrants	4,530.00	-
	Net cash from financing activities (C)	5,616.04	(31.98)
			-
	Net increase/(decrease) in cash & cash equivalents (A+B+C)	(57.18)	73.92
			-
	Cash & Cash equivalents as at year beginning	91.48	17.56
	Cash & Cash equivalents as at year closing	34.30	91.48
			-
	Net increase/(decrease) as disclosed above	(57.18)	73.92

For and behalf of Board
Rajnish Wellness Limited

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Date: 2023.04.20
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Rajnishkumar Surendraprasad Singh
Managing Director
DIN: 07192704

Date: 20.04.2023
Place: Mumbai



Date: 20.04.2023

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

BSE Scrip Code: 541601

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015.

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the Quarter and financial year ended on 31 March, 2023 is with Unmodified Opinion.

Kindly take same on your records.

Thanking you.

Yours faithfully,

For, RAJNISH WELLNESS LIMITED

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**RAJNISHKUMAR SINGH
MANAGING DIRECTOR
DIN: 07192704**