

February 18, 2024

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Ref: Scrip Code: 540526, Symbol: IRBINVIT

Subject: Arbitral Award relating to IRB Pathankot Amritsar Toll Road Ltd (“IPATRL”)

With respect to captioned subject matter, this is to inform you that, in the month of September 2020, Government of India passed three new Farm bills in the Parliament. Some groups of agitated farmers in the state of Punjab who were opposing such bills, had forcefully stopped the operation of the toll plazas in Punjab. IPATRL had notified such stoppage of operation of the toll plaza on its Project to NHAI as the Force Majeure under Indirect Political Event and submitted its claim for the period i.e., October 1, 2020 to December 15, 2021 (“Farmer’s protest-I”). IPARTL had received a part payment of compensation of Rs. 36.03 crores from NHAI in August 2022.

Subsequently, the toll collection was again suspended due to Farmer’s protest against certain actions by the State Government during November 17, 2022 to November 25, 2022 and December 15, 2022 to January 15, 2023 (“Farmer’s protest-II”).

Please note that the aforesaid matters of Farmer’s protest I & II were referred to the arbitration as per the provisions of the Concession Agreement. The final arbitral award was pronounced yesterday by the Honorable Arbitral Tribunal. As per the final arbitral award, NHAI is liable to pay additional compensation to IPATRL of Rs. 28.54 crores as on the date of the Award plus applicable interest till the date of payment. In addition to this, the Honorable Arbitral Tribunal has granted extension of Concession Period by 472 days to IPATRL.

This is for your information and record.

**For IRB Infrastructure Private Limited
(Investment Manager to IRB InvIT Fund)**

**Vinod Kumar Menon
Whole Time Director & CEO**