

4th March 2024

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of February 2024

You are requested to take note of the following updates for the month of February 2024:

In February 2024, we estimate the overall disbursement at approximately Rs. 4,730 crores, delivering a 13% growth over previous year. The YTD February 2024 disbursement is estimated at approximately Rs. 50,090 crores registering a growth of 14% Y-o-Y.

Healthy disbursement trends during the year till date have led to Business Assets crossing the milestone of Rs. 1 Lac crores, a growth of about 21% over March 2023 and approximately 24% over February 2023.

The Collection Efficiency ("CE") was at 97% for February 2024 (In February 2023, CE was 97%).

Stage-3 and Stage-2 assets continued to remain rangebound compared to December 2023.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs. 7,600 crores.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector