



# STRATMONT INDUSTRIES LIMITED

**Corporate Office:** Unit No. 505, A wing, 5th Floor, VIP Plaza, Veera Industrial Estate,  
Off New Link Road, Opp. Citi Mall, Andheri (West), Mumbai - 400053.  
**Tel.:** 022-40022510.

30<sup>th</sup> August, 2023

To,  
**Department of Corporate Relations**  
**BSE Limited**  
P.J Tower, Dalal Street, Fort  
Mumbai-400001

Dear Sir/ Madam,

**Sub: Submission of Annual Report U/r 34(1) of SEBI LODR Regulation, 2015.**

**Ref: Security/Scrip Code: 530495**

Pursuant to regulation 34 of SEBI (Listing Obligation & Disclosure Requirement) regulations, 2015 please find enclosed herewith the Annual Report for the Financial Year ended 31<sup>st</sup> March, 2023 including Notice of the Annual General Meeting of the company schedule to be held on Saturday, 23<sup>rd</sup> September, 2023 at 9.00 AM at the SHIVAM PARTY HALL PLOT NO.44-47, RSC-13, MANGAL MURTY ROAD, GORAI-II, BORIVALI (WEST), MUMBAI-400091.

The company will provide to its members the facilities to cast their vote(s) on all resolution set out in the notice by electronics means ("e-voting"). The Remote e-voting details are given below:

Cut-off Date for ascertain list of Share holders for remote e-voting	16 <sup>th</sup> September, 2023
Remote e-voting start date with time	20 <sup>th</sup> September, 2023 (09:00AM)
Remote e-voting End date with time	22 <sup>nd</sup> September, 2023 (05:00PM)
Day, Date and Time of AGM	Saturday 23 <sup>rd</sup> September, 2023 at 09:00AM

We request you to kindly take the above information on record.

Thanking you  
Yours faithfully

**For STRATMONT INDUSTRIES LIMITED**

**Vineet Kumar**  
**Managing Director**  
**DIN: 10179396**  
**Place: Mumbai**  
**Encl. Annual Report**



**REGD. OFFICE:** Unit No. 505, A wing, 5th Floor, VIP Plaza, Veera Industrial Estate, Off New Link Road,  
Opp. Citi Mall, Andheri (West), Mumbai - 400053.

**Email Id:** info@stratmontindustries.com | **Website:** www.stratmontindustries.com

**CIN :** L28100MH1984PLC339397



# **STRATMONT INDUSTRIES LIMITED**

**ANNUAL REPORT 2022-2023**

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**STRATMONT INDUSTRIES LIMITED**

39TH ANNUAL REPORT 2022-2023

**BOARD OF DIRECTORS**

Mr. Vineet Kumar	Managing Director
Mr. Vatsal Agarwaal	Executive Director
Mr. Ashok Kumar Tyagi	Independent Director
Mr.Chinmoy Kumar Guha	Independent Director & chairman
Mrs. Neelam Patwari	Independent Women Director
Mr. Rakesh Choudhary	Chief Financial officer
Mr. Robin Keshri	Company secretary

**BANKERS**

AXIS BANK  
HDFC BANK  
BANK OF BARODA  
ICICI BANK

**AUDITOR**

M/s SARP & ASSOCIATES  
CHARTERED ACCOUNTANTS  
4, FAIRLEE PLACE, HMP HOUSE,  
1ST FLOOR, ROOM- 105,  
KOLKATA-700001.

**REGISTERED OFFICE & CORPORATE OFFICE**

Unit, No.505, 5thfloor,  
VIP Plaza Co-Operative Society Premises Limited,  
Veera Industrial Estate,  
New Link Road, Andheri(W),  
Mumbai - 400 053, Maharashtra (India).

**REGISTRAR AND TRANSFER AGENT**

PURVA SHAREGISTRY (INDIA) PVT. LTD.  
Unit No. 9, Shiv Shakti Ind. Estate.  
J .R. Boricha Marg Opp. Kasturba Hospital Lane  
Lower Parel (E) Mumbai- 400 011.

**DECLARATION ON AUDITED FINANCIAL RESULTS**

pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of STRATMONT INDUSTRIES LIMITED ("Company") (CIN: L28100MH1984PLC339397) having its registered office at Unit No.: 505 , 5th Floor, VIP Plaza COPSL, Veera Industrial Estate, New Link Road, Andheri W Mumbai-400053 India. hereby confirms that M/s SARP & ASSOCIATES., Chartered Accountants (FRN: 007375C), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2023.

**For STRATMONT INDUSTRIES LIMITED**

Sd/-

**Rakesh Choudhary**

CFO

Date: 30.05.2023

Place: Mumbai

**STRATMONT INDUSTRIES LIMITED**

**REGD. OFFICE:** Unit, No.5055thFloor, VIP Plaza Co-operative Society Premises Limited  
veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400 053, Maharashtra (India)

**Corporate office:** Unit, No.505,5<sup>th</sup> Floor, VIP Plaza Co-operative Society Premises Limited  
veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400053, Maharashtra (India)

**CIN:**L28100MH1984PLC339397

**Tel no.**022-40022510 **Email Id:**info@stratmontindustries.com.

**Website:** www.stratmontindustries.com

**NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE 39<sup>TH</sup> ANNUAL GENERAL MEETING OF STRATMONT INDUSTRIES LIMITED WILL BE HELD ON SATURDAY SEPTEMBER 23,2023 AT 09:00 AM AT SHIVAM PARTY HALL PLOT NO.44-47,RSC-13,MANGAL MURTY ROAD,GORAI-II, BORIVALI (WEST),MUMBAI-400091**

**TO TRANSACT THE FOLLOWING BUSINESS: -**

**ORDINARY BUSINESS:**

1. To Receive, consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2023, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2023 together with the Report of the Board of Directors and Auditors' thereon.

**To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

**RESOLVED THAT** the Directors' Report and the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2023, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2023 along with the Auditors' Report thereon are hereby considered, approved and adopted."

**2. Appointment of Auditors:**

**To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/S SARP & ASSOCIATES, Chartered Accountants (Firm Registration No.007375C), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of the next Annual General Meeting (AGM) (subject to ratification of their appointment at every AGM), at such remuneration plus GST, out-of-pocket, travelling and living expenses, etc. as may be mutually agreed between the Board of Directors of the Company and the Auditors.

3. To appoint a Director in place of Mr. vatsal Agarwaal (DIN: 07252960) who retires by rotation and, being Eligible offers himself for re-election.

**SPECIAL BUSINESS:**

4. To Appoint of Mr. vineet Kumar (DIN : 10179396 ) as the Managing Director of the Company:

To consider and, if thought fit, to pass, with or without modification, the following resolution as a special resolution:

“**RESOLVED THAT** in accordance with the provisions of Section 196, 197 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modifications(s) or re-enactment(s) thereof for the time being in force, at the recommendation of the Nomination and Remuneration Committee, Mr.vineet Kumar (DIN:10179396 ) be and is hereby appointed as Managing Director for a period of Three years effective from August 07, 2023 at the remuneration, allowances/ perquisites and other terms and conditions as detailed below and will liable to retire by rotation: A salary at the rate of Rs.25000/- per month w.e.f August 07, 2023 , which may be reviewed by the Board per month as may be approved by the Board of Directors from time to time at the recommendation of Nomination and Remuneration Committee.. No sitting fee shall be payable to the Managing Director for attending any meeting of the Board of Directors or any Committee thereof.

**RESOLVED FURTHER THAT** in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the Company shall pay to Managing Director the remuneration as mentioned above as minimum remuneration as per provisions of Schedule V to the Companies Act, 2013.

**RESOLVED FURTHER THAT** that the Board of Directors, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary to give effect to this resolution.”

“**RESOLVED FURTHER THAT**, Board of director of the company be and is hereby authorized to make necessary compliance with Registrar of Companies and to do such other acts and deeds as may be necessary for giving effect to this resolution.”

**By The Order of The Board**  
**Sd/-**  
**Mr. vineet Kumar**  
**Managing Director**

**Mumbai**  
**August 30, 2023**

**Notes:**

1. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), in respect of the business under Item Nos.4 (Special Business) above is annexed hereto.
2. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. In this Notice, the terms Member(s) or Shareholder(s) are used interchangeably.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI"), the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM.

For this purpose, the Company has appointed Central Depository Services (India) Limited ("CDSL") for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a Member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

5. The Register of, Members and the Share Transfer Books of the company will remain closed from September 18, 2023 to September 23, 2023 (both days inclusive).

**The payment of dividend:** For the financial year 2022-23 your directors have decided not to declare any dividend.

- (a) To all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") as at the end of the day on September 16, 2023 (between the book closing period)
  - (b) To all those members holding shares in physical form after giving effect to all the valid share transfers lodged with the Company before the closing hours on September 16, 2023.
6. Shareholders are requested to intimate, indicating their folio number, the changes, if any, of their



registered addresses to the Company at its registered office or to the Company's Registrar and Share Transfer Agents ("RTA") viz. PURVA SHAREGISTRY (INDIA) PVT. LTD. situated at Shiv Shakti Ind. Estt. J. R. Boricha Marg Opp. Kasturba Hospital Lane Lower Parel (E) Mumbai – 400 011, in case shares are held in physical form or to their respective Depository Participant ("DP") in case the shares are in dematerialized form. The particulars recorded with the DPs will be considered for making the payment of Dividend either by issuing physical instruments or through Electronic Clearing System ("ECS"). The Shareholders are requested to take appropriate action in the matter, in their own interest, to avoid delay in receiving the payment of dividend. Where dividend payments are made through ECS, intimations regarding such remittances would be sent separately to the shareholders.

7. Trading in the Company's shares through stock exchanges is permitted only in dematerialized/electronic form. The equity shares of the Company have been registered with both NSDL as well as CDSL to enable shareholders to hold and trade the securities in dematerialized/electronic form. In view of the numerous advantages offered by the depository system, members holding shares in the Company in physical form are requested to avail of the facility of dematerialization.
8. Shareholders desiring any information regarding the accounts are requested to write to the Company Secretary at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.
9. In accordance with the provisions of Section 123 of the Companies Act, 2013, the Company has transferred unclaimed dividends if any to the "Investor Education and Protection Fund" (IEPF), constituted by the Central Government.
10. The Ministry of Corporate Affairs (MCA) on 10th May, 2012 notified the IEPF (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 (IEPF Rules), which is applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc.
11. In terms of Sections 123 of the Companies Act, 2013, any dividend remaining unpaid for a period of seven years from the due date of payment is required to be transferred to the IEPF. Members, who have not encased their final dividend warrants for any year or thereafter, are requested to write to the Company or the RTA.

In case of non-receipt of the dividend warrants, the shareholders are requested to Contact the Company's RTA/the Registrar of Companies as under:

<b>Dividend for the financial year</b>	<b>Contact</b>	<b>Action by shareholder</b>
If Any Year	PURVA SHAREGISTRY (INDIA) PVT. LTD. Shiv Shakti Ind. Estt., J .R. Boricha marg Opp. Kasturba Hospital Lane, Lower Parel (E)Mumbai 400011	Request letter on plainPaper.

1. Share Transfer documents and all correspondence relating thereto, should be address to the Registrar & Share Transfer Agents (“RTA”) of the company viz. PURVA SHAREGISTRY (INDIA) PVT. LTD. Shiv Shakti Ind. Estt., J .R. Boricha Marg Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai 400 011.
2. Members who hold shares in physical form are requested to notify immediately any change in their addresses to the Registrars and Share Transfer Agents of the Company at the above address and to their respective Depository Participants, in case shares are held in electronic mode.
3. The Company, consequent upon the introduction of the Depository System (‘DS’), entered into agreements with National Securities Depository Limited (‘NSDL’) and Central Depository Services (India) Limited (‘CDSL’). The Members, therefore, have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.
4. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offer several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
5. To prevent fraudulent transactions, we urge the Members to exercise due diligence and notify the Company of any change in address/stay abroad or demise of any shareholder as soon as possible. Members are requested not to leave their demat account dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
6. The Company has designated an exclusive e-mail ID called [info@stratmontindustries.com](mailto:info@stratmontindustries.com) for redressal of shareholders’ complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at [www.stratmontindustries.com](http://www.stratmontindustries.com)
7. For the convenience of the Members, an at Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.
8. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready and replies will be provided at the meeting.
9. **Voting through electronic means:**

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, members can exercise their right to vote at the 39TH Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting facility made available by the Company through Central Depository Services Limited (CDSL) :

The instructions for e-voting are as under:

**I. The Instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on September 20, 2023 at 9.a.m to September 22,2023 at 5 p.m. during this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, and record date is 16.09.2023 and the cut-off date of e-voting is September 16,2023 of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - ❖ For CDSL: 16 digits beneficiary ID,
  - ❖ For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - ❖ Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not up to dated of their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.</li> <li>• In case the Folio number is less then 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Rajesh Kumar with folio number 100 then enter RA00000100 in the PAN field.</li> </ul>
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company Records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held byyou as on the cutoff date in the Dividend Bank details field.</li> </ul>

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then reach directly the company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant ‘STRATMONT INDUSTRIES LIMITED’ on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take print of the voting done by you by clicking on “Click here to print” option on the voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians.
- Non – Individual shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

- After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.
  - The List of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- ❖ The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 16, 2023.
  - ❖ Shrawan A. Gupta, Company secretary in practice (CP.No.9990) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
  - ❖ The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e- voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
  - ❖ The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with The Scrutinizer’s Report shall be placed on the Company’s website [www.stratmontindustries.com](http://www.stratmontindustries.com) and on the website of CDSL within two (2) days of passing of the resolutions at the Annual General Meeting of the Company and communicated to the BSE Limited.
10. Electronic copy of the Notice of the 39Th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 39Th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
11. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the 39th Annual General Meeting of the Company.

12. The shareholders holding shares in physical form can avail of the nomination facility by filing Form SH-13 (in duplicate) pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debenture) Rules, 2014 with the Company or its RTA and, in case of shares held in demat form, the nomination has to be lodged with their DP. For convenience, nomination form is attached at the end of the Annual Report

Pursuant to Regulation 39(4)(c) of the SEBI(Listing Obligation and Disclosure Requirement) Regulation 2015, shares held physically and remaining unclaimed by shareholders due to insufficient/incorrect information or any other reason, have been transferred (in the demat mode) to one folio in name of 'Unclaimed Suspense Account' with one of the depository participants.

13. Members may also note that the Notice of the 39<sup>th</sup> Annual General Meeting and the Annual Report for F.Y.2022-23 will also be available on the Company's website [www.stratmontindustries.com](http://www.stratmontindustries.com) The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Mumbai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email: [info@stratmontindustries.com](mailto:info@stratmontindustries.com)

**By The Order of The Board**  
**Sd/-**  
**Mr. vineet Kumar**  
**Managing Director**

**Mumbai**  
**August 30, 2023**

**ANNEXURE TO THE NOTICE****EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**As required by Section 102 of the Companies Act, 2013 (the "Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 04 (Special Business) of the accompanying Notice dated August 30, 2023**

**Item No: 4**

The brief profile of Mr. Vineet Kumar (DIN:10179396) the Managing Director of the company given below:- Based on recommendation of Nomination and Remuneration Committee and in terms of provisions of Section 152, and any other applicable provisions of the Companies Act, 2013, SEBI Listing regulations 2015, the Board has proposed the appointment of Mr. Vineet Kumar (DIN:10179396) The Managing Director of the company, at this Annual General Meeting for a term of 3 (Three) years from 23<sup>rd</sup> September, 2023 and he shall be liable to retire by rotation, with effect from 23<sup>rd</sup> September, 2023."

Mr. Vineet Kumar has experience and knowledge in the field of Information Technology, He holds Bachelor Degree in commerce & MBA (Mktg) from Budge Budge Institute of Technology and experience in FMCG, Sales & Marketing strategy, Business Development & Employee's management. Hence, he also maintains his focus on new business arenas and increasing assets of the company along with infrastructure industries. He led the organization by the following ways:-

Therefore, it is proposed to appoint him for a period of 3 years effective from August, 07, 2023 and fix his remuneration/terms and conditions as given in the resolution. The Nomination and Remuneration Committee, in its meeting held on 12<sup>th</sup> August, 2023 has recommended his appointment and remuneration to the Board of Directors. The Board has accepted recommendation of Nomination and Remuneration Committee and approved and appointment of Mr. Vineet Kumar and fixed his remuneration/ terms and conditions, in its meetings held on 12<sup>th</sup> August, 2023, subject to your approval in ensuing Annual General Meeting. He will draw the remuneration of Rs.25000/- per month as may be approved by the Board of Directors from time to time at the recommendation of Nomination and Remuneration Committee. The appointment and remuneration is in conformity with the provisions and requirements of section 196, 197 read with Schedule V of the Companies Act, 2013. Accordingly, no approval of the Central Government is required.

None of the Directors, Key Managerial Personnel or their relatives, except the proposed Director Mr. Vineet Kumar is concerned or interested in the resolution. The Board recommends Special resolution set out at number 4 of the Notice for your approval.

**IMPORTANT COMMUNICATION TO MEMBERS**

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the Companies and has issued circulars stating that service of notice /documents including Annual Report can be sent by e- mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to give their consent by providing their e - mail Id to the Company or to the PURVA SHAREGISTRY (INDIA)PRIVATE LIMITED, Registrar and Share Transfer Agent of the Company.

**By The Order of The Board**

**Sd/-**

**Mr. Vineet Kumar  
Managing Director**

**Mumbai  
August 30, 2023**



## DIRECTORS REPORT

To,  
The Members,  
Stratmont Industries Limited

Your Directors have pleasure in presenting the 39Th Annual Report on business operation, together with Audited Financial statement for the year ended March 31, 2023.

Financial Summary

1. The summarized financial highlight is depicted below:

(All amounts in INR Rupees, unless otherwise stated)

Particulars	31st-March-23	31 <sup>st</sup> March-22
Revenue from operations	5,264.36	3,413.01
Other income	19.13	52.12
<b>Total income</b>	<b>5,283.49</b>	<b>3,465.13</b>
<b>Expenses</b>		
Purchases of stock in trade	5,124.61	3,360.18
Changes of inventory - stock in trade	-47.68	-
Employee benefits expense	33.08	24.60
Finance costs	14.71	-
Depreciation and amortization expense	17.02	-
Other expenses	31.56	9.37
<b>Total expenses</b>	<b>5,173.30</b>	<b>3,394.14</b>
<b>Profit before exceptional items and tax</b>	<b>110.20</b>	<b>70.99</b>
Exceptional items	-	-
<b>Profit before tax</b>	<b>110.20</b>	<b>70.99</b>
<b>Tax expense</b>		
Provision for Current tax	-29.50	18.18
Deferred tax (benefit)/charge	-7.23	0.00
<b>Total tax expense</b>	<b>-36.72</b>	<b>52.82</b>
<b>Profit for the year</b>	<b>73.47</b>	<b>52.82</b>
<b>Earnings per equity share (Fv of Rs.10 each)</b>		
PBT	2.09	2.08
PAT	1.40	1.55

**2. Dividend:**

The directors of company has not recommended any dividend for the current Period.

**3. Fixed Deposits:**

During the Period Your Company has not accepted any public deposits during the financial period under review.

**4. RELATED PARTY TRANSACTIONS**

There are No Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations. There were no materially significant Related Party Transactions made by the Company during the year that would have required Shareholder approval under the Listing Regulations.

All Related Party Transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are repetitive in nature. A statement of all Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved by the Board, is uploaded on the Company's website.

Details of the transactions with Related Parties are provided in the accompanying financial statements. There were no transactions during the year. Which would not require to be reported in Form AOC.2.

**Related party disclosures****A. List of Key Management Personnel :**

Mr. Aman Singh	Director
Mr. Vatsal Agarwal	Director
Mr. Vineet Kumar	Director
Ms. Neelam Patwari	Director
Mr. Chinmoy Kumar Guha	Director
Mr. Ashok Kumar Tyagi	Director
Mr. Robin Keshri	Company Secretary

**B. Compensation to key management personnel :**

Particulars	FY 2022-23	FY 2021-22
Short term employee benefits		11,800
Directors Remuneration / Sitting Fees	325000	45,500
Post-employment benefits	-	-
Other long-term benefits	-	-
<b>Total Compensation to key management personnel</b>	<b>3,25,000</b>	<b>57,300</b>

**Other related Parties with whom transactions have taken place**

Simplex Coke and Refractory Pvt. Ltd.

Nature of Transaction	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
Purchases : Traded Goods	56,69,010	34,80,923
Purchases : Machine	5,73,16,000	17,58,120 -
Sales : Traded Goods(Coal & coke)	2,25,63,931	1,54,36,948
Sales : Machine Rental	80,87,366	-
<b>Total</b>	<b>9,36,36,307</b>	<b>2,06,75,991</b>

**5. RISK MANAGEMENT**

Risk management comprises all the organizational rules and actions for early identification of risks in the course of doing business and the management of such risks.

Although not mandatory, as a measure of good governance, the Company has constituted a Risk Management Committee of the Board. The Committee reviews the Company's performance against identified risks, formulates strategies towards identifying new and emergent risks that may materially affect the Company's overall risk exposure and reviews the Risk Management Policy and structure.

This robust Risk Management framework seeks to create transparency, minimize adverse impact on business objectives and enhance the Company's competitive advantage.

The Internal Audit Department is responsible for facilitating coordination with the heads of various Departments, with respect to the process of identifying key risks associated with the business, manner of handling risks, adequacy of mitigating factors and recommending corrective action. The major risks forming part of the Enterprise Risk Management process are linked to the audit universe and are also covered as part of the annual risk based audit plan.

The Company has adopted a Risk Management Policy pursuant to Section 134 of the Act.

**6. Information under Section 196-202 of Companies Act, 2013 and Rule 3-10 of the, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013.

**7. INFORMATION UNDER SECTION 196 – 202 OF THE COMPANIES ACT, 2013 AND RULE 3-10 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULE, 2014**

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013

## 8. **DIRECTORS**

Pursuant to section 152 of the companies Act, 2013 (the 'Act') and under Article (Article No. if any) of the Company's Articles of Association.

Mr. Vineet Kumar has been Appointed as an Managing Director of the Company with effect from 7<sup>th</sup> August, 2023.

Mr. Aman Singh has been Appointed as Managing Director of the Company with effect from 30<sup>th</sup> May, 2022 & resign from 2nd August, 2023

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to in terms of clause (c) of Sub Section 3 of Section 134 of the Companies Act, 2013, the Directors, based on the representations received from the management, confirm:

That in the preparation of the Annual Accounts, the applicable accounting standards have been followed,

That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of March 2023 and of the Profits /Loss of the Company for that period,

That we have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, that we have prepared the Annual accounts on a going concern basis.

## 9. **AUDITORS:**

### **(1) Statutory Auditors:**

The Board has proposed to re-appointed of M/s SARP & ASSOCIATES., Chartered(FRN:007375C) as a Statutory Auditors of the Company until the conclusion of next Annual General Meeting of the company at remuneration as the Board of Directors may determine. "Subject to the approval of the shareholders in the Annual General Meeting of the company."

### **(2) Secretarial Auditors:**

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company

had appointed Mr. Shравan A. Gupta, Practicing Company Secretary in practice (M.No:9990) to undertake the Secretarial Audit of the Company for the year ended 31st March, 2023. The Secretarial Audit Report is annexed Practicing Company Secretary in practice.

**10. CONVERSATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information required under the companies Act, 2013 with respect to conversation of energy, technology absorption and foreign exchange earnings / outgo is appended hereto it forms part of this Report.

**11. EMPLOYEE RELATIONS:**

The employee relations in the company continued to be positive, information as per Section 134 of the Companies Act, 2013 (the 'Act') read with the Companies (Particulars of Employees) rule, 1975 forms part of this Report. As per the provisions of the Section 136(1) of the Act, the Report and Accounts are being sent to the shareholders of the Company excluding the statement on particulars of employees under Section 134 of the Act. Any shareholder interested in obtaining a copy of the said statement may write to the Secretarial Department at the Registered Office of the Company.

**12. TRADE RELATIONS:**

Your Directors wish to record appreciation of the continued unstinted support and co – operation from its Customers, suppliers of goods / services, clearing and forwarding agents and all others associated with it. Your Company will continue to build and maintain strong association with its business partners.

Your Company also has policy on prevention of Sexual Harassment which is reviewed by the internal Complaints Committee at regular intervals. Your Company recognizes its responsibility and continues to provide a safe working environment for women, free from sexual harassment and discrimination and to boost their confidence, morale and performance.

**13. CORPORATE GOVERNANCE:**

As per regulation 72 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 of the Listing Agreement entered into with the Stock Exchanges, Corporate Governance Report with auditors' certificate thereon and management Discussion and Analysis are attached and form part of this report.

**14. ACKNOWLEDGEMENTS:**

The Directors thank the Company's customers, vendors, investors, business associates, bankers for their support to the company. The Directors appreciate and value the contributions made by every member of the "Stratmont" family across the country.

**15. PARTICULARS OF EMPLOYEES**

There was no employee in respect of whom information is required to be given pursuant to Section 134 of the Companies Act, 2013 read with the Companies (Particulars of Employees) Amendment Rules, 1999 as amended up-to-date.

**16. AUDITOR REPORT**

The Auditors' Report to the shareholders did not contain any adverse or qualification remarks.

**17. INDUSTRIAL RELATIONS**

During the year under review, your company has cordial and harmonious industrial relations at all levels of the Organization.

**18. PUBLIC DEPOSITS**

During the year under review, your Company has not accepted any Fixed Deposits from public within the meaning of the provisions of the Section 73 & 76 of the Companies Act, 2013 and the Rules made there under.

Your Directors place on record their appreciation of the dedication and commitment of your Company's employees and look forward to their support in the future as well.

**By The Order of The Board**  
**Sd/-**  
**Mr. vineet Kumar**  
**Managing Director**

**Mumbai**  
**August 30, 2023**

**ANNEXURE TO DIRECTORS REPORT****INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988**

Particulars with respect to Conservation of Energy, Technology Absorption as per section 134(m) of the Companies Act, 2013 read with Company's (Disclosure of particulars in the Board of Directors) Rule, 1988 for the year ended 31st March 2023 are annexed to this report.

**CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO****A. CONSERVATION OF ENERGY**

The operations of the company are not energy intensive. However wherever possible the company strives to curtail the consumption of energy on continued basis. Further company has absorbed latest technology which is helpful in conserving energy.

**B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION**

The Company over the year through its experience has developed modified and Trading and adopted unique technique.

**FOREIGN EXCHANGE EARNINGS AND OUTGO**

Foreign exchange earnings and outgo during the year 2022 -2023 areas under.

<b>PARTICULARS</b>	<b>2022-23</b>	<b>2021-22</b>
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

**Annexure to the Directors' Report****Form No. MGT-9****EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31.03.2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2074]

**REGISTRATION AND OTHER DETAILS:**

- i) CIN: L28100MH1984PLC339397
- ii) Registration Date: 05/04/1984
- iii) Name of the Company: STRATMONT INDUSTRIES LIMITED
- iv) Category / Sub-Category of the Company: Company Limited by shares/ Indian Non-Government Company
- v) Address of the Registered office and contact details: -  
Unit, No.505, 5thFloor,  
VIP Plaza Co-operative Society Premises Limited  
Veera Industrial Estate, New Link Road,  
Andheri(W) Mumbai – 400 053,  
Maharashtra (India),  
  
Phone: (022) 40022510  
Fax: (022) 40022510  
Email id: [contact@stratmontindustries.com](mailto:contact@stratmontindustries.com)
- vi) Whether listed company: - Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:

PURVA SHAREGISTRY (INDIA) PVT. LTD.  
UNIT NO. 9 SHIV SHAKTI IND. ESTATE.  
J.R. BORICHAMARG,  
OPP. KASTURBA HOSPITAL LANE,  
LOWER PAREL (E) MUMBAI- 400011

Phone: 022-23012518  
Fax: 022-23012518  
Email: [support@purvashare.com](mailto:support@purvashare.com)



**STRATMONT INDUSTRIES LIMITED**  
**(EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**  
**I-SUMMARY STATEMENT HOLDING OF SPECIFIED SECURITIES AS ON 31<sup>ST</sup> MARCH 2023**

CATE GORY (I)	CATEGORY OF SHAREHOLDER (II)	NOS. OF SHARE HOLDERS (III)	NO. OF FULLY PAID-UP EQUITY SHARES HELD (IV)	TOTAL NOS. OF SHARES HELD (VII) = (IV) + (V) + (VI)	SHARE HOLDING AS A % OF TOTAL NO. OF SHARES (CALCULATED AS PER SCRR, 1957) (VII) AS A % OF (A+B+C2)	NUMBER OF VOTING RIGHTS HELD IN EACH CLASS OF SECURITIES (IX)			TOTAL AS A% OF (A+B+C)	SHAREHOLDING AS A % FULL CONVERSION OF SECURITIES (AS A PERCENTAGE OF DILUTED SHARE CAPITAL) (XI) = (VII) + (X) AS A % OF (A+B+C2)	NUMBER OF LOCKED IN SHARES (XII)		NUMBER OF EQUITY SHARES HELD IN DEMATE RIALIZED FROM (XIV)
						NO. OF VOTING (XIV) RIGHTS		NO. (A)			AS A % OF TOTAL SHARES HELD (B)		
						CLASS EG. X	CLASS EG. Y					TOTAL	
(A)	PROMOTER & PROMOTER GROUP	1	2257652	2257652	64.54	2257652		64.54	64.54	0.00	0	2257652	
(B)	PUBLIC	1672	1240228	1240228	35.46	1240228		35.46	35.46	0	0	817372	
(C)	NON PROMOTER - NON PUBLIC												
(C1)	SHARES UNDERLYING DRS												
(C2)	SHARES HELD BY EMPLOYEE TRUSTS												
	TOTAL	1673	3497880	3497880	100	3497880		100.00	100.00	0.00	0	3075024	

**Distribution Schedule and Summary of Final Shareholding Pattern as on 31.03.2023**

CATEGORY	DESCRIPTION	NUMBER OF SHARES	% OF CAPITAL	NO. OF HOLDERS	% OF HOLDERS
0	Residential individual	926096	26.48	1569	93.78
31	Bodies Corporate	234246 7445	6.70	30	1.79
32	Clearing Members	2257652	0.21	7	0.42
40	Promoter	8740	64.54	1	0.06
77	Indian Mutual Fund	2076	0.25	2	0.12
94	N.R.I. (Non Repat)	11060	0.06	2	0.12
95	N.R.I. (Repat)	50565	0.32	17	1.02
98	H.U.F.		1.44	45	2.69
<b>Total</b>		<b>3497880</b>	<b>100</b>	<b>1673</b>	<b>100.00</b>

\* The promoter holding position as on 31.03.2023 is 22, 57,652 number of equity shares with percentage of holding is 64.54%

**DISTRIBUTION OF HOLDING AS on 31.03.2023**

SHAREHOLDING OF NOMINAL VALUE	NUMBER	% OF TOTAL	IN RS.	% OF TOTAL
UPTO 5,000	1430	85.4752	1877760.00	5.3683
5,001 TO 10000	107	6.3957	811050.00	2.3187
10,001 TO 20000	55	3.2875	841810.00	2.4066
20001 TO 30000	29	1.7334	755040.00	2.1586
30001 TO 40000	10	0.5977	355010.00	1.0149
40001 TO 50000	5	0.2989	229070.00	0.6549
50001 TO 100000	15	0.8966	1052950.00	3.0103
1,00,001 & ABOVE	22	1.3150	29056110.00	83.0677
TOTAL	1673	100.00	34978800.00	100.00

**II-Shareholding of Promoters Holding as on 31st March 2023**

Sr. No.	Shareholders Name	Shareholding at beginning of the Year (01.04.2022)	Shareholding at the end of the year (31.03.2023)	% of total no. of shares calculated as SCRR, 1957	% Change during the year
1	Vatsal Agarwaal	22,57,652	22,57,652	64.54	NA

Mumbai  
August 30, 2023

By Order of the Board  
Sd/-  
Vineet Kumar  
Managing Director

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### **BUSINESS OVERVIEW:**

M/s.Stratmont Industries Limited is looking for new business avenues in various areas like Trading of commodities of Coke, hard coke and other coal / coke related products.

### **Industry Dynamics**

Coke - a derivative of metallurgical coking coal is particularly a raw material used by various industries. Being a vital component in the process of conversion of metallurgical ores into metal, coke plays an important role in the metal industry. The coke industry is dominated by large integrated steel plants (ISPs). Traditionally, coke production has been captive, thus ISPs leaving a measure surplus for merchant trading. But during the past years, a number of pig iron plants have been built in India without captive coke making facilities. Also, most coke oven batteries are located in the eastern region of the country in proximity to steel units. As a result, coke consumers in the western and southern regions have to rely primarily on imported coke.

### **Major Coke consuming industries**

- Pig iron producers and Steel Industry
- Foundry industry
- Ferro- alloys industry
- Blast Furnaces
- Zinc and lead producers
- Cement Industry

### **CURRENT DYNAMICS**

With the global slowdown engulfing the world, the infrastructure sector has also suffered contraction and consequently steel producer's world over have cut down production. This has caused a direct impact on coke demand and pulled down prices. Being cautious in the fragile market scenario, players are keeping low inventory levels and thus the coke demand has seen downturn. However, steel demand in India is far from softening on long term basis, and with inventory levels turning near to ground, the demand is once again expected to resurface. We expect the coke prices to lower at current level in the near term due to weak sentiments but recover to sustainable levels in the medium to long term.

**RISK AND THREATS TO BUSINESS:**

The steel sector has been severely impacted due to the economic slowdown and the coal consumption as raw material also fell down. This sector requires large amount of funds for investment which has further brought the sector under pressure. Slowdown in industry is generally and specifically to the industry and job losses are having adverse impact on the sector. Difficulty in getting finance at reasonable cost may hamper the business. While these concerns are valid to some extent, the Company believes that in near future we will be able to control the situation because of their skills, competencies, and demand supply gap.

**HUMAN RESOURCE MANAGEMENT:**

A strong brand image has been built by the Company. This could not have been possible but for the dedicated professional and experienced manpower resources of the company. The Company ensures best manpower resources of the company. The Company ensures best work environment and equal opportunities with better prospects of career development to all its employees.

Since the Company is engaged in trading activity therefore minimum number of staff and workers has been retained in the Company to oversee day to day operations. The Company cares for its personnel and considers them as their assets. The Company is exposed to risks from market fluctuation of interest rate and stock market fluctuation of the share price.

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has an in house internal audit department which examines and ensures adequate internal checks and control procedures. It also ensures proper accounting, records authorization, control of operations and compliance with law. Further the Company is continuously working to improve and strengthen internal check and control system to align with the expected growth in operations.

**RISK MANAGEMENT:**

The Company is taking care of its risk management through robust risk management system. Risks are being identified to achieve its strategic business objective, plans are made, implemented and monitored to mitigate such risks.

**COMPLIANCE WITH LOCAL LAWS:**

THE Company believes strongly in complying with the laws of various states where it operates. The Company has legal set up for ensuring compliance with all statutes which are applicable periodically to its operations/ ventures. Any approvals or permissions related to specific operations are either handled by legal cell or by the concerned department.

**CAUTIONARY STATEMENT:**

In accordance with the code of corporate governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness through the same are based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by the management herein contains its perception on the material impacts on the Company's operations but it is not exhaustive as they contain forward – looking statement which are extremely dynamic and increasingly fraught with risks and uncertainties, Actual results, performances, achievements or sequence of events may be materially different from the views and expressed herein.

**Mumbai**  
**August 30, 2023**

**By Order of the Board**  
**Sd/-**  
**Mr.vineet Kumar**  
**Managing Director**

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**Mumbai**  
**August 30, 2023**

**By Order of the Board**  
**Sd/-**  
**Mr.vineet Kumar**  
**Managing Director**

## CORPORATE GOVERNANCE REPORT

Stratmont Industries Limited has been adopting the best Governance Practices so as to promote ethical values, social responsibility, transparency; accountability, fairness, integrity and compliance with existing legislation. Our Corporate Governance mechanism is being implemented in its true letter and spirit so as to ensure that all the stakeholders of the company maximize their value legally, ethically and benefit in the long run, by way of sustained growth and value addition.

The Company strives to adopt the best governance and disclosure practice with the following principles in mind:

- The management of the Company is the trustees of the shareholders funds and not the owners of the same.
- Keep a clear distinction between personal and corporate resources.
- Disseminate clearly the internal function of the Company to the outside world.
- Comply with all applicable laws of land in which the Company operates.
- Maintain high degree of integrity in its disclosure.
- In line with the Statutory Compliances as stated in As per regulation 72 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the company has fully complied with the same.

### 1. **Composition of Board of Directors:**

The Companies policy is to maintain optimum combination of Executive and Non- Executive Directors. The Non- Executive Directors with their diverse knowledge, experience and expertise bring in their independent judgment in the deliberations and decisions of the Board.

The composition of the Board is in accordance with the requirements of the corporate Governance code of Listing Agreement with the Stock exchanges. The Board of Directors consists of optimal combination of non executive and Independent directors during the period.

None of the Directors on the Board is a member on more than 10 committees and chairman of more than 5 committees (As per regulation 72 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015), across all the Companies in which he is Director.

#### a) **Attendance of Board of Directors:**

Our Board of Directors are comprise of the following members and the details of meeting attended by Directors are as under:-

Sr. No.	Name of Director	Category*	Attendance	
			Board (Yes/No)	Last AGM (Yes/No)
1.	Mr .vatsal Agarwaal	Executive Director	Y	Y
2.	Mr. Aman Singh	Managing Director	Y	Y
3.	Mr. Ashok Kumar Tyagi	Independent Director	Y	Y
4.	Mr. Chinmoy Kumar Guha	Independent Director	Y	Y
5.	Mrs. Neelam Patwari	Independent Women Director	Y	Y

**Board Procedure:**

During the financial Period 2022-2023, The Board of Directors met on the following dates: 30<sup>Th</sup> May,2022, 13<sup>Th</sup> August,2023,27<sup>TH</sup> August,2023, 14<sup>TH</sup> November,2022,13<sup>th</sup> February,2023. The gap between any two meetings did not exceed four months, as mentioned in As per regulation 72 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015. The dates of the meeting were generally decided in advance. Key information is placed before Board of Directors to appraise corporate governance.

**BOARD COMMITTEES**

Presently the Board has four Committees, Audit Committee and, Stakeholders Relationship Committee, Nominations and Remunerations and CSR Committee, Members of Audit Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member while investor grievances / share transfer committee/ CSR Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member.

**The following committees have been formed in compliance with the Corporate Governance norms:**

**1. AUDIT COMMITTEE**

Audit committee of the Board has been constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and as per Regulation 18 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 relating to the composition and terms of reference of the Audit Committee. Audit Committee is, inter alia, responsible for the financial reporting and ensuring compliance with the Accounting Standard and reviewing the financial policies of our company and to recommend the appointment of statutory auditors and internal auditors and to fix their remuneration. The Committee is responsible for reviewing the reports from internal auditors as well as the group Companies. The Committee will review all quarterly reports before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

**Members of committee:**

Mr. Chinmay Kumar Guha	Chairman	(With effect from 27 <sup>th</sup> June 2020)
Mr. Ashok Kumar Tyagi	Member	(With effect from 18 <sup>th</sup> June 2020)
Mrs. Neelam Patwari	Member	(With effect from 20 <sup>th</sup> September, 2021)

- a) Audit committee comprises of executive and non executive directors as a member.
- b) Attendance at the audit committee meeting: The committee met four times during the period and quorum was present for every meeting.
- c) Dates of the Audit Committee meeting held: Audit committee meetings were held during the year 30<sup>Th</sup> May,2022, 13<sup>Th</sup> August,2023,14<sup>TH</sup> November,2022, 13<sup>Th</sup> February,2023.Chief Finance officer of our company attended the Committee meetings, Representatives of Statutory Auditors and Internal Auditors are invited to attend the meeting.
- d) Brief terms of reference:
  - i) Oversight of company's financial reporting process.

- ii) Recommendation of appointment of Statutory Auditors.
- iii) Review of Quarterly, Half yearly and annual financial statements.
- iv) Review of internal control system and internal audit function.
- v) Management discussion and analysis of financial condition and results of operation.
- vi) Significant related party transactions.

## 2. **NOMINATION AND REMUNERATION COMMITTEE:**

Remuneration committee of the Board has been constituted in compliance with the provisions of Section 178(3) of the Companies Act, 2013 and as per Regulation 19 of SEBI (Listing obligations and Disclosure Requirements) Regulation 2015 relating to the composition and terms of reference of the Remuneration Committee and ensuring compliance with and to recommend the appointment of Director & to fix their remuneration. The Committee is responsible for reviewing the remuneration of the Director. The Committee will review all remuneration before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

### **Members of Committee:**

Mr. Ashok Kumar Tyagi	Chairperson	(With effect from 18 <sup>th</sup> June 2020)
Mr. Chinmay Kumar Guha	Member	(With effect from 27 <sup>th</sup> June 2020)
Mrs. Gayatri Devi Goyal	Member	(Resign With effect from 25 <sup>th</sup> June 2021)
Mrs. Neelam Patwari	Member	(With effect from 20 <sup>th</sup> September, 2021)

Nomination and Remuneration Committee meetings were held four times during the year 30<sup>th</sup> May, 2022, 13<sup>th</sup> August, 2023, 14<sup>th</sup> November, 2022, 13<sup>th</sup> February, 2023.

The committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

The compensation to the Directors is approved by the Shareholders and disclosed separately in Notes to Accounts. Compensation to the Managing Director(s) consists of fixed salary and/or performance incentive. Sitting Fees payable to the Independent Directors is Limited to a fixed amount per year approved by the Board and the shareholders

## 3. **STAKEHOLDER RELATIONSHIP COMMITTEE:**

Our Company has constituted Stakeholders relations committee as per Regulation 20 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 comprising of directors for speedy disposal of the share transfer requests received by our company. The committee along with overseeing share transfer work looks into the complaints received from investors. The names of directors who are members of the Committee and the details of meeting attended by directors are as under:-

### **Members of Committee:**

Mr. Ashok Kumar Tyagi	Chairperson	(With effect from 18 <sup>th</sup> June 2020)
Mr. Chinmay Kumar Guha	Member	(With effect from 27 <sup>th</sup> June 2020)
Mrs. Gayatri Devi Goyal	Member	(Resign With effect from 25 <sup>th</sup> June 2021)
Mrs. Neelam Patwari	Member	(With effect from 20 <sup>th</sup> September, 2021)



Share / debenture Transfer and Investor's Grievance Committee meeting were held during year 30Th May,2022, 13Th August,2023,14TH November,2022, 13Th February,2023 .the committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

#### 4. CSR COMMITTEE :

The committee expresses its satisfaction with the Company's performance in dealing with the CSR.

##### Members of Committee:

Mr. Ashok Kumar Tyagi	Chairperson	(With effect from 18 <sup>th</sup> June 2020)
Mr. Chinmay Kumar Guha	Member	(With effect from 27 <sup>th</sup> June 2020)
Mrs. Gayatri Devi Goyal	Member	(Resign With effect from 25 <sup>th</sup> June2021)
Mrs. Neelam Patwari	Member	(With effect from 20 <sup>th</sup> September, 2021)

CSR Committee meetings were held four times during the year 30Th May,2022, 13Th August,2023,14TH November,2022, 13Th February,2023

#### SHAREHOLDING OF THE DIRECTORS IN OUR COMPANY:

The Articles of association do not require the directors to hold any qualification shares. The present shareholding of Directors is detailed below:

Name of the Director	Designation	No. of Shares held	% of paid-up share capital
Mr.Chimany Kumar Guha	Director	NIL	NIL
Mr. Ashok Kumar Tyagi	Director	NIL	NIL
Mrs.Neelam Patwari	Director	NIL	NIL
Mr.Aman singh	Director	NIL	NIL
Mr. vatsal Agarwaal	Director	22,57,652	64.54

#### INTEREST OF DIRECTORS

All Directors of our company may be deemed to be interested to the extent of fees, if any, payable to them for attending meetings of the Board or a committee thereof as well as to the extent of other remuneration, reimbursement of expenses payable to them under the Articles of Association of our company. All our Directors may also be deemed to be interested to the extent of Equity Shares, if any, already held by them or their relatives in our company or that may be subscribed for and allotted to them and also to the extent of any dividend payable to them and other distributions in respect of the said Equity Shares. The Directors may also be regarded as interested in the Equity Shares, if any, held by or that may be subscribed by and allotted to the Companies, firms and trust, in which they are interested as Directors, Members, Partners or Trustees.

**GENERAL BODY MEETINGS:**

Details of Last three Annual General Meetings are as follows:

No of AGM	Date	Time	venue	Special Resolution
38 <sup>th</sup>	30 <sup>th</sup> September, 2022	09:00 A.M.	SHIVAM PARTY HALL PLOT NO.44-47, RSC-13,MANGAL MURTY ROAD, GORAI-II, BORIVALI (WEST), MUMBAI-400091	***
37 <sup>th</sup>	27 <sup>th</sup> September, 2021	09:00 A.M	SHIVAM PARTY HALL PLOT NO.44-47, RSC-13,MANGAL MURTY ROAD, GORAI-II, BORIVALI (WEST), MUMBAI-400091	*
36 <sup>th</sup>	28 <sup>th</sup> December 2020	09:00 A.M.	SHIVAM PARTY HALL PLOT NO.44-47, RSC-13,MANGAL MURTY ROAD, GORAI-II, BORIVALI (WEST), MUMBAI-400091	***

\*\*\* To Appoint Shri. Aman Singh as a Managing Director of the Company

\*\*\* To Appoint of Mrs. Neelam Patwari as an Independent Director of the Company:

\*\*\* To increase in authorized share capital of the company and consequential amendment in Memorandum of Association of the Company of the Company:

\*\* To Appoint Shri. Vatsal Agarwal as a Director of the Company

\*\* To Appoint Shri. Ashok Kumar Tyagi as a Independent Director of the Company

\*\* To Appoint Shri. Chinmay Kumar Guha as a Independent Director of the Company

\* To shifting of registered office of the company from the state of Chhattisgarh to the state of Maharashtra

**MEANS OF COMMUNICATION:**

Information like quarterly / half yearly / annual financial results and press releases on significant developments in the company that has been made available from time to time, has been submitted to the stock exchanges to enable them to put them on their websites and communicate to their members. The quarterly / half yearly / annual financial results are published in English and regional Newspapers. Moreover, a report on management discussion and analysis has been given elsewhere in this report.

**CORPORATE ETHICS:**

The company adheres to the highest standard of business ethics, compliance with statutory and legal requirements and commitment to transparency in business dealings. A code of conduct for Board Members and Senior management and Code of Conduct for Prevention of Insider trading has been adopted.

**(a) Code of Conduct for Board members and Senior management:**

The Board of Directors of Company adopted Code of Conduct for its Members and Senior Management at their meeting of the Company. The Code highlights Corporate Governance as the cornerstone for sustained management performance, for serving all the stakeholders and for instilling pride of association.

The code is applicable to all Directors and specified Senior Management executives the code impresses upon directors and senior management executives to uphold the interest of the company and its stakeholders and to endeavor to fulfill all the fiduciary obligations forward them. Another important principle on which the code is based is that the Directors and senior management Executives shall act in accordance with the highest standard of honesty, integrity, fairness, and ethical conduct and shall exercise utmost good faith, due care and integrity in performing their duties.

#### **Declaration affirming compliance of Code of Conduct**

A declaration by the Board of Directors affirming Compliance of Board members and senior management personnel to the code are also annexed herewith.

#### **(b) Code of Conduct for prevention of Insider Trading**

The company has adopted a code of conduct for prevention of insider trading for its management, staff and Directors. The code lays down guidelines and procedures to be followed and disclosures to be made by directors, top level executives and staff whilst dealing in shares.

#### **DISCLOSURES:**

- a) There are no transactions, which have a potential conflict with the interest of the company at large.
- b) The Company has complied with the requirements of the Stock Exchanges/SEBI/any other Statutory Authority on all the matters related to capital markets.
- c) The company affirms that no employees have been denied access to the Audit Committee.
- d) The company has complied with all mandatory requirements as stipulated in SEBI (Listing obligations and Disclosure Requirement) Regulations 2015 of the listing agreement with stock exchange.
- e) The company has fulfilled the following non mandatory requirements:
- f) All short-term and long term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.
- g) There are no dues of Income Tax, sales tax, wealth tax, service tax, custom duty, excise-duty, cess which have not been deposited on account of disputes.
- h) The company has not accepted any deposits from the public.
- i) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause 3(iii) (a), (b) and (c) of the order are not applicable for the year.
- j) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- k) The Company did not have any long term contracts, including derivative contracts for which there were any material foreseeable losses.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

The management discussion and analysis forms part of this Annual Report COMPANY'S CORPORATE WEBSITE The company's corporate website provides the comprehensive reference on Stratmont Industries Limited's management, Board members, vision, mission, and policies and the financials etc. of the company, in compliance with the provisions of listing Agreement.

**GENERAL SHAREHOLDERS INFORMATION:**

<b>Registered Office of the Company</b>	Unit, No.505,5thFloor,VIP Plaza Co-operative Society Premises Limited Veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400 053,Maharashtra (India)
<b>38Th Annual General Meeting</b>	STRATMONT INDUSTRIES LIMITED
<b>Date</b>	Saturday 23rd September, 2023
<b>Time</b>	09.00 A.M
<b>Venue</b>	SHIVAM PARTY HALL PLOT NO.44-47,RSC-13,MANGAL MURTY ROAD,GORAI-II, BORIVALI (WEST), MUMBAI-400091
<b>Date of Book Closure</b>	SEPTEMBER 18, 2023 TO SEPTEMBER 23, 2023 (BOTH DAYS INCLUSIVE)

**Listing of shares on stock exchanges and stock code**

SR. No.	Name of the Stock Exchange/ Date	Stock code
1.	(c) The Bombay Stock Exchange Limited	530495

**Listing Fees for the year 2022-2023**

Annual Listing fees has been paid to BSE

Market Price Data – BSE

Company – Stratmont Industries Limited

Period: April 2022 to March 2023

Month	Open Price	High Price	Low Price	Close Price	No. of Shares	No. of Trades	Total Turnover
April-22	20.65	22.80	17.95	20.50	9744	72	193031
May-22	21.50	23.50	19.50	22.60	3165	30	68332
Jun-22	22.95	28.15	21.50	25.65	7498	43	186853
July-22	24.40	24.40	22.75	22.75	2914	7	66603
Aug-22	21.65	21.65	15.20	18.50	5571	52	93430
Sept-22	19.40	19.40	15.45	17.80	37235	119	617243
Oct-22	17.80	17.80	17.00	17.00	1347	5	23366
Nov-22	16.15	16.15	13.80	14.50	22485	58	335292
Dec-22	14.00	17.28	14.00	15.69	23069	76	360850
Jan-23	16.45	19.25	15.65	16.15	17609	51	310258
Feb-23	16.95	16.95	13.20	14.95	14685	36	212299
Mar-23	15.68	17.95	13.42	17.06	5369	37	77910

**Registrar and Transfer Agents for shares held in Physical as well as Depository mode:**

Purva Sharegistry (India) Pvt. Ltd.  
Unit no. 9 Shiv Shakti Ind. Estt.  
J .R. Boricha marg  
Opp. Kasturba Hospital Lane  
Lower Parel (E), Mumbai 400 011  
Tel : 91-22-2301 6761 / 8261  
Fax : 91-22-2301 2517

**(a) Dematerialization of Securities**

The Company's shares are available for trading in the Depository System both at National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Internet Security Identification Number (ISIN) allotted by NSDL and CDSL Stratmont Industries Limited is INE473C01025.

**(b) Outstanding GDRs/ADRs/Warrants or any other Convertible Instrument.**

Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) to have impact on Equity Share Capital of the Company.

**(c) Address for Correspondence: Stratmont Industries Limited**

Unit, No.505, 5thFloor, VIP Plaza Co-operative Society Premises Limited Veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400053, Maharashtra (India).

**By Order of the Board  
Sd/-**

**Mr.vineet Kumar  
Managing Director**

**Mumbai  
August 30, 2023**

**COMPLIANCE CERTIFICATE**

**[Regulation 17(8) read with Part B of Schedule II of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015]**

**We, Aman Kumar Singh, Managing Director and Rakesh Choudhary, CFO certify that:**

- A. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2023 and to the best of our knowledge and information:
- 1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - 2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- B. We also certify that based on our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to be taken to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit Committee :
- 1) significant changes, if any, in internal control during the year over financial reporting during the year;
  - 2) significant changes, if any in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
  - 3) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**For Stratmont Industries Limited**  
**Sd /-**  
**Aman Singh**  
**Managing Director**

**For Stratmont Industries Limited**  
**sd/-**  
**Rakesh Choudhary**  
**CFO**

Date: 30TH May, 2023  
Place: Mumbai

**CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY**

The Board Members and the senior management Personnel have confirmed compliance with the Code of Conduct and Ethics for the period ended March 31, 2023, as provided under chapter III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 with the Stock Exchange to the best of their efforts.

**By The Order of The Board**

**Sd/-**

**Mr. Vineet Kumar  
Managing Director**

**Mumbai**

**August 30, 2023**

## Form No. MR-3

## SECRETARIAL AUDIT REPORT

## FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To  
The Members  
STRATMONT INDUSTRIES LIMITED  
**CIN: L28100MH1984PLC339397**  
Unit No.505,5thFloor,VIP Plaza COPSL  
Veera Industrial Estate,New Link Road,  
Andheri(W),Mumbai – 400053,India

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **STRATMONT INDUSTRIES LIMITED** (hereinafter called the “company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2023, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31<sup>st</sup> March, 2023 according to the provisions of:

- (i) The Companies Act 2013 and the Rules made thereunder
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of foreign direct investments, overseas direct investments, external commercial borrowings; - **(Foreign Direct Investment, External Commercial Borrowings and Overseas Direct Investment are not applicable to the Company during the Audit Period).**



- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations) 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable during the audit period**
  - (d) The Securities and Exchange Board of India (Share based employee benefits) Regulation, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable during the audit period**
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Redeemable Preference Shares) Regulations, 2013 and The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021; **Not Applicable during the audit period**
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable during the audit period**
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - and
  - (h) The SEBI (Buyback of Securities) Regulations, 1998 and The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 notified on 11th September, 2018- **Not Applicable during the audit period**
- (vi) The other laws as are applicable speciûcally to the Company are compiled as per representation made by the management of company during the audit period.

**I have also examined compliance with the applicable clauses of the following:**

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made there under.

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**I further report that**, during the audit period:

The Board of Directors of the Company is duly constituted with proper balance of, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors took place during the audit period were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out either unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that:

1. Mr. Aman Singh (DIN:09570849) was appointed as an additional executive director w.e.f 13<sup>th</sup> April,2022 and was later appointed as a Managing Director of the company pursuant to the approval of the members of the company in the Annual General Meeting.
2. The authorized share capital of the company was increased from Rs. 8,00,00,000 (Eight Crores only) divided into equity shares of Rs. 10 each to Rs. 30,00,00,000(Thirty Crores only) divided into equity shares of Rs. 10 each resulting in the alteration of Memorandum of Association of the Company.

**Shravan A. Gupta & Associates**  
**Practicing Company Secretary**  
**P.R. No. 2140/2022**  
Sd/-  
**Shravan A. Gupta**  
**ACS: 27484, CP: 9990**  
**UDIN: A027484E000882151**

**Place: Mumbai**

**Date: 28/08/2023**

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

**Annexure - A**

To  
The Members  
STRATMONT INDUSTRIES LIMITED  
CIN: L28100MH1984PLC339397  
Unit No.505,5thFloor,VIP Plaza COPSL  
Veera Industrial Estate,New Link Road,  
Andheri(W),Mumbai – 400053,India

My report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Shravan A. Gupta & Associates**  
**Practicing Company Secretary**  
**P.R. No. 2140/2022**  
Sd/-  
**Shravan A. Gupta**  
**ACS: 27484, CP: 9990**  
**UDIN: A027484E000882151**

**Place: Mumbai**  
**Date: 28/08/2023**

To,  
The Members  
Stratmont Industries Limited  
CIN: L28100MH1984PLC339397  
Unit No.505,5thFloor,VIP Plaza COPSL veera Industrial Estate,  
New Link Road, Andheri (W) Mumbai - 400 053

**Sub: Certificate under Regulation 34(3) read with Para (i) of Part of Schedule of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We have examined all relevant Records, Registers, Forms, Documents and papers of Stratmont Industries Limited., having its Registered office at Unit No.505, 5th Floor, VIP Plaza COPSL veera Industrial Estate, New Link Road, Andheri (W) Mumbai - 400 053, as required to be maintained under the Companies Act, 2013, SEBI Regulations, other applicable rules and regulations made there under for the financial year ended on 31<sup>st</sup> March, 2023.

In our opinion and based on the above examinations and according to the information supplied to us by the Company and also information obtained from the relevant websites, we hereby certify that none of the directors of the Company (as per Annexure) have been debarred or disqualified from being appointed or continuing as director of the Company by the SEBI & Ministry of Corporate Affairs or any such statutory authority during the year ended 31st March, 2023.

**For Sharavan A.Gupta & Associates,  
Company Secretaries  
Sd/-  
Mr. Shravan A. Gupta  
M. NO.: A27484  
CP NO.:9990  
UDIN: A027484E000882151**

**Place: Mumbai**

**Date: 30.05.2023**

**COMPLIANCE CERTIFICATE OF THE AUDITORS**

A certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Scheduled V (D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached to this report.

**Auditors Certificate on Corporate Governance**

To,  
The Members,  
**STRATMONT INDUSTRIES LIMITED**

We have examined the compliance of conditions of corporate governance by Stratmont Industries Limited for the year ended 31st March, 2023, as stipulated under Scheduled V (D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 of the said company with stock exchanges.

The compliance conditions of corporate governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us:

We certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of  
M/s SARP & Associates  
Chartered Accountants  
Firm Registration Number: 007375C  
Sd/-  
Shailesh Agarwal  
(Partner)  
Membership No. 063220

Place: Mumbai  
Date: 30Th May,2023

## **INDEPENDENT AUDITORS' REPORT**

To,  
The Members of  
**STRATMONT INDUSTRIES LIMITED**  
**Report on the standalone Financial Statements**

### **Opinion**

We have audited the financial statements of **STRATMONT INDUSTRIES LIMITED (“the Company”)**, which comprise the balance sheet as at March 31, 2023, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (Collectively referred to as ‘standalone financial statements’).

in our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2023, and its profit (financial performance including other comprehensive income), changes in equity and its cash flows for the year ended on that date:-

- a. In the case of the balance sheet, of the state of affairs of the company as at 31st March 2023,
- b. In the case of the statement of profit and loss, of the profit (financial performance including other comprehensive income), changes in equity; and
- c. In the case of the cash flow statement, of the cash flow statement for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance. In our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, We have determined that there are no key audit matters to communicate in our report.

### **Other Information**

The Company’s Board of Directors is responsible for the other information. The other information comprises

the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Boards of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Government of India – Ministry of Corporate Affairs in terms of sub-section (11) of section 143 of the Act, we enclose in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes In Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
  - d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standard), Rules 2015 as amended.
  - e. On the basis of the written representations received from the directors as on 31 March 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023, from being appointed as a director in terms of section 164(2) of the Act ;
  - f. With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, Refer to our separate Report in "**Annexure B**".
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Remuneration paid by the Company to its directors during the year is in accordance with the provisions Of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long term contract including derivative contract ; as such the question of commenting on any material foreseeable losses thereon does not arise;
- iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the investor education and protection fund. The question of delay in transferring such sums does not arise.
- iv. (a) The Management The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

For SARP & Associates  
Chartered Accountants  
Firm Reg. No.007375C  
Sd/-  
Shailesh Agarwal  
(Partner)  
Membership No. 063220

Place: Kolkata  
Date: 30.05.2023

**Annexure “A” to Auditors Report****STRATMONT INDUSTRIES LIMITED  
For the year ended 31<sup>st</sup> March 2023**

Referred to in paragraph 14 of the Independent Auditors' Report of even date to the members of Tata Steel Limited on the standalone financial statements as of and for the year ended March 31, 2023.

- i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.  
(B) The Company is maintaining proper records showing full particulars of Intangible Assets.
- (b) The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
- (c) The title of all the Property, plant and equipment are held in the name of the Company
- (d) The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its standalone financial statements does not arise.
- ii. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.
- (b) During the year, the Company has been sanctioned working capital limits in excess of 5 crore, in aggregate, from banks on the basis of security of current assets and collateral assets. The Company has filed statements with such banks, which are in agreement with the books of account
- iii. According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

- v. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
- (b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix. (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, and according to the information and explanations given to us, the bank facility have been applied, on an overall basis, for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, the provisions stated in paragraph ix (f) of the Order is not applicable to the Company.
- x. (a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone<sup>1</sup> financial statement for the year ended March 31, 2023, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24 “Related Party Disclosures” specified under Section 133 of the Act.
- xiv. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The internal audit reports of the company issued till date of the audit report, for the period under audit have been considered by us.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.

- (d) The Company does not have more than one CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.
- xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

Place: Kolkata  
Date: 30.05.2023

For SARP & Associates  
Chartered Accountants  
Firm Reg. No.007375C  
Sd/-  
Shailesh Agarwal  
(Partner)  
Membership No. 063220

## Annexure B

### To The Independent Auditor's Report Of Even Date On The Financial Statements of STRATMONT INDUSTRIES LIMITED

#### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls over financial reporting of STRATMONT INDUSTRIES LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the IND AS financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the size of company and essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the IND AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control over financial reporting is a process designed to provide reasonable

assurance regarding the reliability of financial reporting and the preparation of IND AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of IND AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the IND AS financial statements.

#### **Inherent Limitations of Internal Financial Controls with reference to financial statements**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2023, based on the assessment of essential components of internal controls over financial reporting stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Place: Kolkata  
Date: 30.05.2023

For SARP & Associates  
Chartered Accountants  
Firm Reg. No.007375C  
Sd/-  
Shailesh Agarwal  
(Partner)  
Membership No. 063220



## Balance Sheet as at 31 March 2023

(Amount in Rs. )

Particulars	Note	31-Mar-23	31-Mar-22
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	556.14	-
Capital work-in-progress		-	-
		-	-
		<u>556.14</u>	<u>-</u>
<b>Current assets</b>			
Financial assets			
Inventories		47.68	-
Trade receivables	4	2,210.87	235.25
Cash and cash equivalents	5	166.34	49.80
Loans	6	68.71	0.19
Other current assets	7	370.12	72.98
Current income tax assets (net)		-	-
		<u>2,863.74</u>	<u>358.22</u>
<b>TOTAL ASSETS</b>		<u><b>3,419.88</b></u>	<u><b>358.22</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	8	349.79	349.79
Other equity	SOCIE	- 129.35	- 129.35
		<u>220.43</u>	<u>220.43</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Deferred tax liabilities	9	7.23	-
		<u>7.23</u>	<u>-</u>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	10	764.55	87.35
Trade payables	11	2,312.16	26.69
Other financial liabilities	12	3.25	3.28
Other current liabilities	13	9.28	1.98
Provisions	14	-	0.31
Current income tax liabilities (net)		- 5.89	18.18
		<u>3,083.36</u>	<u>137.79</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>3,311.02</b></u>	<u><b>358.22</b></u>
		<u>- 108.86</u>	<u>0.00</u>
Significant accounting policies	1-2		
Notes referred to above form an integral part of the standalone financial statements	3-31		

As per our report of even date attached

**For and on behalf of**  
**M/s SARP & Associates**  
**Chartered Accountants**

Firm Registration Number: 007375C

Sd/-

**Shailesh Agarwal**  
**(Partner)**

Membership No. 063220

Place: Kolkata

Date: May 30, 2023

Sd/-

**Aman Singh**  
**Managing Director**  
**Din : 09570849**

**For and on behalf of**  
**Stratmont Industries Limited**

Sd/-

**Vatsal Agarwal**  
**Director**  
**Din : 07252960**

Sd/-

**Rakesh Choudhary**  
**Chief Financial Officer**  
**Pan : BSGPC6913F**

## Statement of Profit and Loss for the year ended on 31st Mar. 2023

(Amount in Rs. )

Particulars	Note	31-Mar-23	31-Mar-22
Revenue from operations	15	5,264.36	3,413.01
Other income	16	19.13	52.12
<b>Total income</b>		<b>5,283.49</b>	<b>3,465.13</b>
<b>Expenses</b>			
Purchases of stock in trade	17	5,124.61	3,360.18
Changes of inventory - stock in trade		- 47.68	-
Employee benefits expense	18	33.08	24.60
Finance costs		14.71	-
Depreciation and amortization expense	3	17.02	-
Other expenses	19	31.56	9.37
<b>Total expenses</b>		<b>5,173.30</b>	<b>3,394.14</b>
<b>Profit before exceptional items and tax</b>		<b>110.20</b>	<b>70.99</b>
Exceptional items		0.00	0.00
<b>Profit before tax</b>		<b>110.20</b>	<b>70.99</b>
<b>Tax expense</b>	28	<b>0</b>	<b>0</b>
Provision for Current tax		-29.50	18.18
Deferred tax (benefit)/charge		-7.23	0.00
<b>Total tax expense</b>		<b>-36.72</b>	<b>52.82</b>
		<b>0.00</b>	<b>0.00</b>
<b>Profit for the year</b>		<b>73.47</b>	<b>52.82</b>
PBT		2.09	2.08
PAT		1.40	1.55
Significant accounting policies	1-2		
Notes referred to above form an integral part of the standalone financial statements	3-31		

As per our report of even date attached

**For and on behalf of**  
**M/s SARP & Associates**  
**Chartered Accountants**

Firm Registration Number: 007375C

Sd/-

**Shailesh Agarwal**  
**(Partner)**

Membership No. 063220

Place: Kolkata

Date: May 30, 2023

Sd/-

**Aman Singh**  
**Managing Director**  
**Din : 09570849**

**For and on behalf of**  
**Stratmont Industries Limited**

Sd/-

**Vatsal Agarwaal**  
**Director**  
**Din : 07252960**

Sd/-

**Rakesh Choudhary**  
**Chief Financial Officer**  
**Pan : BSGPC6913F**

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March, 2023

(Amount in Rs. )

PARTICULARS	Year ended 31.03.2023 (Rs)	Year ended 31.03.2022 (Rs)
<b>A. CASH FROM OPERATING ACTIVITIES</b>		
Net Profit before extra ordinary items and Tax	110.20	70.99
<b>Adjustment for:</b>		
Depreciation	0.00	
Preliminary Expenses written off	0.00	
Interest debited to Profit and loss account	14.71	0.00
Non Operating Items (Income tax)	-29.50	-18.18
Loss/(Profit) on sale of Assets(Net)	0.00	
Interest Credit to Profit and Loss Account	0.00	
<b>Operating Profit Before Working Capital Changes</b>	<b>95.41</b>	<b>52.82</b>
<b>Adjustment for:</b>		
(Increase)/Decrease in Trade and other Receivables	(1,975.62)	233.79
(Increase)/Decrease in Inventories	(47.68)	-
(Increase)/Decrease in other Current Assets	(365.67)	(33.28)
Increase/(Decrease) Current Liabilities and Provisions	2,268.36	(64.00)
<b>Cash Generated From Other Operations (A)</b>	<b>(25.20)</b>	<b>189.33</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/(Purchase) of Fixed asset	(556.14)	-
Interest/Dividend received	-	-
Investment Sold	-	-
<b>Net Cash Used in Investing activities (B)</b>	<b>(556.14)</b>	<b>-</b>
<b>C. CASH FROM FINANCING ACTIVITY</b>		
Issue of Share Capital and Share Application Money	-	-
Net Proceeds from Borrowings	677.21	(141.48)
Interest paid	(14.71)	-
<b>Net Cash Used in Financing Activities (C)</b>	<b>662.49</b>	<b>(141.48)</b>
<b>Net Increase in Cash and Cash Equivalents (A)+(B)+(C )</b>	<b>81.15</b>	<b>47.85</b>
<b>Cash &amp; Cash Equivalents (Opening Balance)</b>	<b>49.80</b>	<b>1.95</b>
<b>Cash &amp; Cash Equivalents (Closing Balance)</b>	<b>130.95</b>	<b>49.80</b>

*The above statement of cash flows should be read in conjunction with the accompanying notes.*

As per our report of even date attached

**For and on behalf of  
M/s SARP & Associates  
Chartered Accountants**

Firm Registration Number: 007375C

Sd/-

**Shailesh Agarwal  
(Partner)**

Membership No. 063220

Place: Kolkata

Date: May 30, 2023

Sd/-

**Aman Singh  
Managing Director  
Din : 09570849**

**For and on behalf of  
Stratmont Industries Limited**

Sd/-

**Vatsal Agarwaal  
Director  
Din : 07252960**

Sd/-

**Rakesh Choudhary  
Chief Financial Officer  
Pan : BSGPC6913F**

## Statement of changes in equity for the year ended on 31st Mar. 2023

(Amount in Rs.)

**A Equity share capital**

Balance as at 1 April 2022	3,49,78,800
Changes in equity share capital during 2022-23	-
<b>Balance as at 31 March 2023</b>	<b>3,49,78,800</b>

**B Other equity**

	Reserves & surplus	Total
	<b>Surplus / (Deficit) in the statement of profit or loss</b>	
<b>Balance as on 01st April 2022</b>	<b>(129.35)</b>	<b>(182.17)</b>
Profit for the year	73.47	53
Other comprehensive income (net of tax)	-	-
<b>Total comprehensive income for the year</b>	<b>73.47</b>	<b>53</b>
<b>Transactions with owners recognised directly in equity</b>		
Dividends	-	-
Dividend distribution tax	-	-
Transfer to general reserve	-	-
<b>Balance as on 31 March 2023</b>	<b>(129.35)</b>	<b>(129.35)</b>

Significant accounting policies 1-2

Notes referred to above form an integral part of the  
standalone financial statements 3-31

As per our report of even date attached

**For and on behalf of  
M/s SARP & Associates  
Chartered Accountants**

Firm Registration Number: 007375C

Sd/-

**Shailesh Agarwal  
(Partner)**

Membership No. 063220

Place: Kolkata

Date: May 30, 2023

**Sd/-  
Aman Singh  
Managing Director  
Din : 09570849**

**For and on behalf of  
Stratmont Industries Limited**

**Sd/-  
Vatsal Agarwaal  
Director  
Din : 07252960**

**Sd/-  
Rakesh Choudhary  
Chief Financial Officer  
Pan : BSGPC6913F**

**Notes to the financial statements for the year ended March 31, 2023.**

(All amounts are in **Indian Rupees in Lacs** unless otherwise stated)

**1. Company Overview****1.1 General Information**

Stratmont Industries Limited (“The Company”) formerly known as Chhattisgarh Industries Limited is a public limited company incorporated in India under the provisions of Companies Act, 1956 and validly existing under Companies Act, 2013. Equity shares of the Company are listed with BSE Limited. The Company is presently engaged in the business of trading of coking coal/ LAMC/Steel etc.

**1.2 Basis of preparation**

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (“Ind AS”) notified under Section 133 of the Companies Act, 2013 [the Companies (Indian Accounting Standards) Rules, 2015, as amended] and other relevant provisions of the Act.

The financial statements were authorized for issue by the Board of Directors on 30<sup>th</sup> May, 2023.

**a) Basis of measurement**

The financial statements have been prepared on a historical cost basis.

**b) Current versus non-current classification**

The company presents assets and liabilities in the balance sheet based on current and non-current classification. All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

**c) Functional and presentation currency**

These financial statements are presented in Indian Rupees (INR), which is the company’s functional currency. All amounts have been rounded-off to the nearest Indian Rupee in Lacs.

**2. Summary of significant accounting policy:**

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

**a) Use of estimates**

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities at the end of period / year. Although

these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

## **b) Property, plant and equipment**

### **• Recognition and measurement**

Freehold land if any is carried at historical cost. All other items of property, plant and equipment if any are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost comprises of purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs attributable to construction or acquisition of a qualifying asset for the period up to the date, the asset is ready for its intended use are included in the cost of the asset to which they relate. Capital work-in-progress if any is comprises of the cost of property, plant and equipment that are not yet ready for their intended use as at the balance sheet date.

### **• Subsequent costs**

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is de recognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit and loss as incurred.

### **• Derecognition**

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net and disclosed within other income or expenses in the statement of profit and loss.

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Depreciation is recognized wherever applicable in the statement of profit and loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act2013.

## **c) Impairment of non-financial assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its

recoverable amount. The recoverable amount is the greater of the asset's fair value less costs to sell and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

**d) Inventories**

Inventories if any which comprise of coal/coke are valued at lower of cost and net realizable value. Cost is determined using FIFO Method.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

**e) Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

**f) Revenue recognition**

Revenue from sale of goods is recognized when all significant risks and rewards of ownership of the goods are passed on to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. It also includes custom/cess and excludes Goods and Service tax (GST). Sales are stated net of discounts, rebates and returns.

**g) Other income**

- **Interest income**

Interest income from debt instruments is recognized using effective interest rate method (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability.

- Any other income is accounted for on accrual basis.

**h) Borrowing costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset, are expensed in the period in which they are incurred.

**i) Employee Benefits****Short-term employee benefits**

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short-term compensated absences, ex-gratia, performance pay etc. are recognized in the period in which the employee renders the related service.

**j) Income tax**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable temporary differences, except deferred tax liability arising from initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, affects neither accounting nor taxable profit/ loss at the time of transaction. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses, except deferred tax assets arising from initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, affects neither accounting nor taxable profit/ loss at the time of transaction. Deferred tax assets are recognized only to the extent that sufficient future taxable income will be available against which such deferred tax assets can be realized.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax asset is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognized outside the statement of profit and loss is recognized in co-relation to the underlying transaction either in other comprehensive income or directly in equity.



**k) Provisions and contingencies**

A provision is recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost in the statement of profit and loss.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognized in financial statements, unless they are virtually certain. However, contingent assets are disclosed where inflow of economic benefits are probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

**l) Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

- Level 1-Quoted(unadjusted) market prices in active markets for identical assets or liabilities

- Level 2 - valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

#### **m) Financial instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

##### **Financial assets**

###### **Initial recognition and measurement**

Financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

###### **Subsequent measurement**

For the purpose of subsequent measurement, financial assets are classified as:

###### *Financial assets at amortized cost*

Financial assets that are held within a business model whose objective is to hold assets for collecting contractual cash flows and whose contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are subsequently measured at amortized cost using the effective interest rate method. The change in measurements are recognized as finance income in the statement of profit and loss.

###### *Financial assets at fair value through other comprehensive income (FVTOCI)*

Financial assets that are held within a business model whose objective is achieved both by collecting contractual cash flows and selling the financial assets and the assets' contractual cash flows represent solely payments of principal and interest on the principal amount outstanding are subsequently measured at fair value. Fair value movements are recognized in other comprehensive income.

###### *Financial assets at fair value through profit or loss (FVTPL)*

Any financial asset which does not meet the criteria for categorization as financial instruments at amortized cost or as FVTOCI, is classified as financial instrument at FVTPL.

Financial instruments included within the FVTPL category are subsequently measured at fair value with all changes recognized in the statement of profit and loss.

### **Financial liabilities**

#### **Initial recognition and measurement**

Financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

#### **Subsequent measurement**

For the purpose of subsequent measurement, financial liabilities are classified as:

##### *Financial liabilities at amortized cost*

Financial liabilities such as loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. The change in measurements are recognized as finance costs in the statement of profit and loss.

##### *Financial liabilities at fair value through profit or loss (FVTPL)*

Financial liabilities include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss if the recognition criteria as per Ind AS 109 are satisfied. Gains or losses on liabilities held for trading are recognized in statement of profit and loss. Fair value gains or losses on liabilities designated as FVTPL attributable to changes in own credit risk are recognized in other comprehensive income. All other changes in fair value of liabilities designated as FVTPL are recognized in the statement of profit and loss.

#### **Impairment of financial assets**

The company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets mentioned below:

- Financial assets that are debt instrument and are measured at amortized cost
- Financial assets that are debt instruments and are measured as at FVOCI
- Trade receivables under Ind AS18

ECL is the difference between contractual cash flows that are due and the cash flows that the Company expects to receive, discounted at the original effective interest rate.

For impairment of trade receivables, the company chooses to apply practical expedient of providing expected credit loss based on provision matrix and does not require the Company to track changes in credit risk. Percentage of ECL under provision matrix is determined based on historical data as well as futuristic information.

#### **n) Earnings per share (EPS)**

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the

financial year, adjusted for bonus elements inequity shares issued during the year and excluding treasury shares.

Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

#### **o) New Amendments**

Ministry of Corporate Affairs (“MCA”) notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from April 1st, 2023, as below:

- i Ind AS 103 – Reference to Conceptual Framework The amendments specify that to qualify for recognition as part of applying the acquisition method, the identifiable assets acquired and liabilities assumed must meet the definitions of assets and liabilities in the Conceptual Framework for Financial Reporting under Indian Accounting Standards (Conceptual Framework) issued by the Institute of Chartered Accountants of India at the acquisition date. These changes do not significantly change the requirements of Ind AS 103.
- ii Ind AS 16 – Proceeds before intended use The amendments mainly prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. Instead, an entity will recognise such sales proceeds and related cost in profit or loss.
- iii Ind AS 37 – Onerous Contracts - Costs of Fulfilling a Contract The amendments specify that that the ‘cost of fulfilling’ a contract comprises the ‘costs that relate directly to the contract’. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts.
- iv Ind AS 109 – Annual Improvements to Ind AS (2021) The amendment clarifies which fees an entity includes when it applies the ‘10 percent’ test of Ind AS 109 in assessing whether to derecognise a financial liability.
- v Ind AS 116 – Annual Improvements to Ind AS (2021) The amendments remove the illustration of the reimbursement of leasehold improvements by the lessor in order to resolve any potential confusion regarding the treatment of lease incentives that might arise because of how lease incentives were described in that illustration.

The Company is assessing the impact of these changes and will accordingly incorporate the same in the financial statements for the year ending March 2023.

**3. Property, plant and equipment:**

An item of property, plant and equipment is recognised as an asset if it is probable that future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. This recognition principle is applied to costs incurred initially to acquire an item of property, plant and equipment and also to costs incurred subsequently to add to, replace part of, or service it. All other repair and maintenance costs, including regular servicing, are recognised in the statement of profit and loss as incurred. When a replacement occurs, the carrying value of the replaced part is de-recognized. Where an item of property, plant and equipment comprises major components having different useful lives, these components are accounted for as separate items. Property, plant and equipment is stated at cost or deemed cost applied on transition to Ind AS, less accumulated depreciation and impairment. Cost includes all direct costs and expenditures incurred to bring the asset to its working condition and location for its intended use. Trial run expenses are capitalised. Borrowing costs incurred during the period of construction is capitalised as part of cost of qualifying asset. The gain or loss arising on disposal of an item of property, plant and equipment is determined as the difference between sale proceeds and carrying value of such item, and is recognised in the statement of profit and loss.

**Notes forming part of the standalone financial statements**  
**For the year ended 31st Mar. 2023**

(Amount in Rs.)

Particulars	31-Mar-23	31-Mar-22
<b>Inventories</b>		
<i>(Valued at lower cost or net realizable value)</i>		
LAM Coke	47.68	-
	<b>47.68</b>	-
<b>4 Trade receivables</b>		
<i>(Unsecured)</i>		
Trade receivables (Unsecured) :		
- Considered good (Net)	<b>2,210.87</b>	<b>235.25</b>
- Considered doubtful		
	<b>2,210.87</b>	<b>235.25</b>
Less: Allowance for bad and doubtful trade receivables	<b>2,210.87</b>	<b>235.25</b>

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

Particulars	31-Mar-23	31-Mar-22
<b>5 Cash and bank balances</b>		
Cash and cash equivalents		
Cash on hand	<b>27.28</b>	<b>0.13</b>
Balances with banks		
- In current accounts	<b>39.06</b>	<b>49.66</b>
- In Fixed Deposit	<b>100.00</b>	-
	<b>166.34</b>	<b>49.80</b>

<b>6 Loans</b>		
<i>(Unsecured, considered good unless otherwise stated)</i>		
<b>Loans and advances to other than related parties</b>		
- Loan to others	<b>68.71</b>	<b>0.19</b>
	<b>68.71</b>	<b>0.19</b>

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

(Amount in Rs.)

Particulars	31-Mar-23	31-Mar-22
<b>7 Other current assets</b>		
<i>(Unsecured, considered good unless otherwise stated)</i>		
Advance to suppliers	224.52	35.80
Balances with statutory authorities (GST+ADV. IT+TDS)	144.60	36.18
Deposits	1.00	1.00
	<b>370.12</b>	72.98

No amount is due from any of the directors or officers of the Company, severally or jointly with any other person; or from firms where such director is a partner or from private companies where such director is a member.

	31-Mar-23	31-Mar-22	31-Mar-21
<b>8 Share capital</b>			
<b>Authorised:</b>			
79,00,000 Equity Shares of ₹ 10/- each.	7,90,00,000	7,90,00,000	7,90,00,000
10,000 Cumulative Preference Shares of ₹ 100/- each.	10,00,000	10,00,000	10,00,000
	<b>8,00,00,000</b>	<b>8,00,00,000</b>	8,00,00,000
<b>Issued subscribed and fully paid up:</b>			
3497880 (2022 : 3497880 ; 2021 : 3497880 ; Equity Shares of Rs. 10/- each, with voting rights)	34978800	34978800	3,49,78,800
	<b>3,49,78,800</b>	<b>3,49,78,800</b>	3,49,78,800

**(a) Terms/Rights attached to equity shares**

**8.1** The Company has only one class of issued share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. The distribution will be proportionate to the number of equity shares held by the share holders.

**8.2 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year:**

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number of shares	Rs.	Number of shares	(Rs.)
<b>Equity shares</b>				
At the beginning of the year	<b>34,97,880</b>	<b>3,49,78,800</b>	<b>34,97,880</b>	<b>3,49,78,800</b>
Add: Shares issued during the year	-	-	-	-
Outstanding at the end of the year	<b>34,97,880</b>	<b>3,49,78,800</b>	34,97,880	3,49,78,800

**8.3** The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- ; Each shareholder of equity shares is entitled to one vote per share.

**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

(Amount in Rs.)

**8.4** Number of equity shares held by each shareholder holding more than 5% shares in the Company are as follows:

Name of the shareholders	Number of shares as at 31 March 2023	Number of shares as at 31 March 2022	% of shares held
Vatsal Agarwal	<b>22,57,652</b>	22,57,652	<b>64.54%</b>

Particulars	31-Mar-23	31-Mar-22
<b>9 Deferred tax liabilities</b>		
- Excess of depreciation/amortisation on fixed assets under income-tax law over depreciation/amortisation provided in accounts	7.23	-
<b>Net deferred tax liability</b>	<b>7.23</b>	-

Refer note 28 for further disclosures

10 Borrowings		
<b>Loans repayable on demand</b>		
From Others	<b>229.25</b>	<b>87.35</b>
Working capital loan from bank	<b>535.30</b>	-
	<b>764.55</b>	<b>87.35</b>

**Notes :**

(i) Borrowings are measured at amortised cost.

**Net debt reconciliation and movement (Amendment to Ind AS 7)**

Particulars	Amount in (Rs.)
As at 31 March 2022	87
Borrowed/(Repayed) during the year	677
<b>As at 31 March 2023</b>	<b>765</b>

Particulars	31-Mar-23	31-Mar-22
<b>11 Trade payables</b>		
Total outstanding dues of micro enterprises and small enterprises (Refer note 34)	-	0.23
Total outstanding dues of creditors other than micro enterprises and small enterprises	<b>1,880.45</b>	26.47
Creditors towards capital Goods	<b>431.72</b>	-
	<b>2,312.16</b>	26.69

**Notes:**

(i) Trade payable are measured at amortised cost.



**Notes forming part of the standalone financial statements**  
**For the year ended 31st Mar. 2023**

(Amount in Rs.)

<b>12 Other current financial liabilities</b>	<b>31-Mar-23</b>	31-Mar-22
Auditor fees payable	<b>0.15</b>	-
Other outstanding liabilities	3.10	3.28
	<b>3.25</b>	3.28

**Note:**

(i) Other financial liabilities are measured at amortised cost.

<b>Particulars</b>	<b>31-Mar-23</b>	31-Mar-22
<b>13 Other current liabilities</b>		
Income Tax & TDS payable	<b>9.28</b>	0.68
Other Current Liabilities	-	1.30
	<b>9.28</b>	1.98

<b>14 Provisions</b>		
Provision for Income Tax	-	0.31
	-	<b>0.31</b>

<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
<b>15 Revenue from operations</b>		
<b>Sale of products</b>		
Sales : Traded Goods	5,192.47	<b>3,414.52</b>
Sales : Hiring Income	80.87	-
<b>Sub-Total</b>	5,273.34	<b>3,414.52</b>
Less : Returns	8.98	<b>1.51</b>
<b>Total</b>	5,264.36	<b>3,413.01</b>

<b>16 Other income</b>		
Other Income	0.05	-
Discount/Rebate(Prior Period Items)	-	<b>0.09</b>
Sundry Balances written-off	-	<b>50.95</b>
Reversal of Provision for Tax	18.28	<b>1.08</b>
Interest On Income Tax Refund	0.80	-
	19.13	<b>52.12</b>

<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
<b>17 Purchases of stock in trade</b>		
Purchases : Traded Goods	<b>5,124.61</b>	<b>3,335.94</b>
Purchases : Rate Difference Charges	-	<b>6.66</b>
Purchases : Machine Hire Charges	-	<b>17.58</b>
	<b>5,124.61</b>	<b>3,360.18</b>

**Notes forming part of the standalone financial statements**  
**For the year ended 31st Mar. 2023**

(Amount in Rs.)

<b>18 Changes in Investores</b>	<b>31-Mar-23</b>	31-Mar-22
Inventories at the End of the Year (a)	<b>47.68</b>	-
Inventories at the Beginning of the Year (b)		
<b>Total (b-a)</b>	<b>- 47.68</b>	-

<b>18 Employee benefits expense</b>		
Salaries, Bonus, PF & ESIC	<b>29.83</b>	<b>24.14</b>
Directors Sitting Fees	<b>1.10</b>	<b>0.46</b>
Directors Remuneration	<b>2.15</b>	-
	-	-
	<b>33.08</b>	<b>24.60</b>

<b>19 Finance Cost</b>		
Bank & Finance Charges	<b>9.74</b>	-
Interest on Cash Credit Facility from Bank	<b>4.97</b>	-
	-	-
	-	-
	<b>14.71</b>	<b>24.60</b>

<b>19 Other expenses</b>		
Auditors Remuneration (Refer note (i) below)	<b>0.15</b>	<b>0.13</b>
Bank Charges	<b>0.02</b>	<b>0.04</b>
Legal & Professional Fees	<b>0.20</b>	<b>0.22</b>
Printing & Stationery Expenses	<b>0.22</b>	<b>0.03</b>
Rent	<b>1.80</b>	<b>0.30</b>
Custodian & Listing Fees	<b>4.30</b>	<b>7.45</b>
Advertisement & Publications	<b>0.51</b>	<b>0.65</b>
ROC Filing Fees	<b>20.90</b>	-
Repair & Maintenance Expenses	-	<b>0.34</b>
Membership & Subscription	<b>0.05</b>	<b>0.15</b>
Sundry Balances Written-off	<b>0.91</b>	-
Insurance Expenses	<b>2.09</b>	-
Income Tax Paid	<b>0.39</b>	-
Stamp Duty Charges	-	<b>0.08</b>
	<b>31.56</b>	<b>9.37</b>

Notes

(i) Breakup of Auditors Remuneration

<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
Audit Fees	0.10	<b>0.10</b>
Tax Audit Fees	0.05	0.03
	0.00	<b>0.00</b>
<b>Total</b>	<b>0.15</b>	<b>0.13</b>

**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

(Amount in Rs.)

## 20 Financial Instruments

### 20.1 Financial Instruments by category

The carrying value of financial instruments by categories as on 31 March 2023 are as follows:

Particulars	Amortised cost	FvTPL	FvTOCI	Total carrying value
<b>Assets</b>				
Inventories	47.68			-
Trade receivables	0.02	-	-	0.02
Cash and cash equivalents	0.00	-	-	0.00
Loans	0.00	-	-	0.00
<b>Total Assets</b>	<b>47.71</b>	<b>-</b>	<b>-</b>	<b>0.02</b>
<b>Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Borrowings	0.01	-	-	0.01
Trade payables	0.02	-	-	0.02
Other financial liabilities	0.00	-	-	0.00
<b>Total Liabilities</b>	<b>0.03</b>	<b>-</b>	<b>-</b>	<b>0.03</b>

The carrying value of financial instruments by categories as on 31 March 2022 are as follows:

Particulars	Amortised cost	FvTPL	FvTOCI	Total carrying value
Trade receivables	235.25	-	-	235.25
Cash and cash equivalents	49.80	-	-	49.80
Loans	0.19	-	-	0.19
<b>Total Assets</b>	<b>285.24</b>	<b>-</b>	<b>-</b>	<b>285.24</b>
<b>Liabilities</b>				
Borrowings	87.35	-	-	87.35
Trade payables	26.69	-	-	26.69
Other financial liabilities	3.28	-	-	3.28
<b>Total Liabilities</b>	<b>117.32</b>	<b>-</b>	<b>-</b>	<b>117.32</b>

### 20.2 Fair value hierarchy

#### Fair value of financial assets and financial liabilities measured at amortised cost :

The management believes that the fair values of current financial assets (e.g., cash and cash equivalents, trade receivables, loans and others and current financial liabilities (e.g. borrowings, trade payables and other payables excluding derivative liabilities) are approximate at their carrying amounts largely due to the short term nature.

**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

**(Amount in Rs.)**

### 20.3 Financial risk management

The Company's activities exposes it to market risks, credit risks and liquidity risks. The Company's management have overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risks are reviewed regularly to reflect changes in market conditions and the company's activities.

The Company has exposure to the following risks arising from financial instruments :

#### a. Credit risk

Credit risk is the risk of financial losses to the Company if a customer or counterparty to financial instruments fails to discharge its contractual obligations. It arises primarily from the Company's receivables from customers. To manage this, the Company periodically assesses the key accounts receivable balances as per Ind-AS 109 : Financial Instruments, the Company uses expected credit loss model to assess the impairment loss or gain.

The carrying amount of trade and other receivables and other financial assets represents the maximum credit exposure.

#### i. Trade receivables

The management has established accounts receivable policy under which customer accounts are regularly monitored. . The management reviews status of critical accounts on a regular basis. The Company measures the expected credit loss of trade receivables based on historical trend. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no provision considered.

### 20.3 Financial risk management

#### Trade receivables that were not impaired

Particulars	Carrying amount	
	31 March 2023	31 March 2022
Less Than 180 days	9,23,84,020	2,24,59,466•
More than 180 days	(9,23,81,809)	10,65,832
<b>Total</b>	<b>2,211</b>	<b>235.25</b>

#### iii. Financial instruments and Cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's management. Company monitors credit spreads and financial strength of its counter parties. Based on ongoing assessment Company adjust it's exposure to various counterparties.

#### a. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or damage to the Company's reputation.

The Company has a view of maintaining liquidity and to take minimum possible risk while making investments. The Company monitors its cash and bank balances periodically in view of its short term obligations associated with its financial liabilities.

**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

**(Amount in Rs.)**

The liquidity position at each reporting date is given below:

Particulars	31 March 2023	31 March 2022
Cash and cash equivalents	166	50
<b>Total</b>	<b>166</b>	<b>50</b>

The following are the remaining contractual maturities of financial liabilities as on 31 March 2023.

Particulars	Repayable on demand	Less than one year	More than one year	Total
Borrowings	765	-	-	765
Trade payables	-	2,312	-	2,312
Other financial liabilities	-	3	-	3

The following are the remaining contractual maturities of financial liabilities as on 31 March 2022.

Particulars	Repayable on demand	Less than one year	More than one year	Total
Borrowings	87	-	-	87
Trade payables	-	27	-	27
Other financial liabilities	-	3	-	3

### 20.3 Financial risk management

#### c. Market risk

Market risk is a risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Market risk comprises three types of risk interest rate risk, currency risk and other price risk such as equity price risk. Financial instruments affected by market risk include borrowings, trade and other payables, loans, trade and other receivables, deposits with banks.

#### i. Foreign currency risk

Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. Company transacts business in its functional currency (INR) only. Accordingly, the company is not exposed to any foreign currency risk as neither operates internationally nor has any foreign currency transaction..

#### ii. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the reporting date the interest rate profile of the Company's interest bearing financial instruments are follows:

**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

(Amount in Rs.)

Particulars	31 March 2023	31 March 2022
<b>Fixed rate instruments</b>		
Borrowings	-	-
<b>Variable rate instruments</b>		
Borrowings (Working Capital from Bank)	5,35,30,219	-

As such there is no Interest Rate risk to the company.

## 21 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximise shareholder value. The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2023, 31 March, 2022.

## 22 Explanation of transition to Ind AS

The Company has prepared financial statements which comply with Ind AS applicable for periods ending 31 March 2023, together with the comparative period data for the year ended 31 March 2022, as described in the summary of significant accounting policies.

### Exceptions applied

#### 1. Estimates

Upon an assessment of the estimates made under Indian GAAP, the Company has concluded that there was no necessity to revise such estimates under Ind AS, except where estimates were required by Ind AS and not required by Indian GAAP.

There are no material adjustments to the cash flow statements

## 23 Disclosure as per the requirement of section 22 of the Micro, Small and Medium Enterprise Development Act, 2006:

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them. There are no overdue principal amounts/ interest payable amounts for delayed payments to such vendors on the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years.

## 24 Segment information

The Company's operating business predominantly relates to trading of coking coal/ LAMC and Steel hence the Company has considered primarily "Trading in Commodities" as the single reportable segment.

**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

(Amount in Rs.)

**25 Related party disclosures**

**A. List of Key Management Personnel :**

Mr. Aman Singh	Managing Director
Mr. Vatsal Agarwal	Executive Director
Ms. Neelam Patwari	Director
Mr. Chinmoy Kumar Guha	Director
Mr. Ashok Kumar Tyagi	Director
Mr. Rakesh Choudhary	Chief Financial Officer
Mr. Robin Keshri	Company Secretary

**B. Compensation to key management personnel :**

Particulars	FY 2022-23	FY 2021-22
Short term employee benefits	3,89,771	11,800
Directors Remuneration / Sitting Fees	1,10,000	45,500
Post-employment benefits	-	-
Other long-term benefits	-	-
<b>Total Compensation to key management personnel</b>	<b>4,99,771</b>	<b>57,300</b>

**C. Other related Parties with whom transactions have taken place**

Simplex Coke and Refractory Pvt. Ltd.

Nature of Transaction	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
Purchases : Traded Goods	56,69,010	34,80,923
Purchases : Machine Hire Charges	-	17,58,120
Piling Rig Machine Purchases	5,73,16,000	
Sales : Machine Hire Charges	80,87,366	
Sales : Traded Goods	2,25,63,931	1,54,36,948
<b>Total</b>	<b>9,36,36,307</b>	<b>2,06,75,991</b>

**26 Basic and diluted earnings per share**

Particulars		FY 2022-23	FY 2021-22
<b>Nominal value per equity share</b>	Rs.	10	10
Profit for the year	Rs.	73	52,81,655
Weighted average number of equity shares	No. of shares	34,97,880	34,97,880
<b>Earnings per share - Basic</b>	Rs.	0.00	1.51
<b>Earnings per share - Diluted</b>	Rs.	0.00	1.51

**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

(Amount in Rs.)

27 There are no contingent liabilities to disclose as at the balance sheet date.

**28 Income taxes**

The income tax expense consists of following:

Particulars	FY 2022-23 ( Rs. )	FY 2021-22 ( Rs. )
<b>Tax expense</b>		
Current tax	29	18,17,653
Deferred tax (benefit) / charge	-	-
<b>Total tax expense</b>	<b>29</b>	<b>18,17,653</b>
<b>Other comprehensive income</b>		
Income tax on items that will not be reclassified to profit or loss	-	-
Income tax on items that will be reclassified to profit or loss	-	-
<b>Income tax expense reported in the statement of other comprehensive income</b>	<b>-</b>	<b>-</b>

The deferred tax relates to origination/reversal of temporary differences.

The reconciliation of estimated income tax expense at Indian statutory income tax rate to income tax expense reported in Statement of Profit or Loss is as follows:

Particulars	FY 2022-23 ( Rs. )	FY 2021-22 ( Rs. )
Profit before tax	110	70,99,308
Indian statutory income tax rate	27%	26%
Expected tax expense	29	18,17,653

**Tax Effect of adjustments to reconcile expected income tax expense to reported income tax expense**

Effects of exemptions, allowances, deductions and unrecognised deferred tax assets	-	-
<b>Total tax expense as per P&amp;L</b>	<b>29</b>	<b>18,17,653</b>

**Deferred Tax**

**Item wise movement in deferred tax expense recognised in profit or loss / OCI**

Particulars	FY 2022-23 ( Rs. )	FY 2021-22 ( Rs. )
- Excess of depreciation/amortisation on fixed assets under income-tax law over depreciation/amortisation provided in accounts	25,97,131	-
<b>Total expenses</b>	<b>7,22,522</b>	<b>-</b>
- Recognised in Profit or Loss	7,22,522	-
- Recognised in Other Comprehensive Income	-	-
<b>Total</b>	<b>7,22,522</b>	<b>-</b>



**Notes forming part of the standalone financial statements  
For the year ended 31st Mar. 2023**

(Amount in Rs.)

**The gross movement in the deferred tax for the year ended 31 March 2023 and 31 March 2022 are as follows:**

Particulars	FY 2022-23 ( Rs. )	FY 2021-22 ( Rs. )
Net deferred tax liability at the beginning	-	-
Effect relating to temporary differences	7,22,522	-
Net deferred income tax asset at the end	<b>7,22,522</b>	-

Unrecognised deferred tax and their tax effects are as follows:

Particulars	31 March 2023 ( Rs. )	31 March 2022 ( Rs. )
Unabsorbed depreciation ( no expiry)	35,39,098	35,39,098
Total	35,39,098	35,39,098
Tax effect of above	9,38,569	9,38,569

- 29 The management has assessed the impact of COVID-19 pandemic on the financial statements, business operations, liquidity position, cash flow and has concluded that no material adjustments are required in the carrying amount of assets and liabilities as at March 31, 2022 & 31st March 2023. The impact of the pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 30 There are no amounts due and outstanding to be transferred to the Investor Education and Protection Fund by the Company as at the year end date.
- 31 Previous year's figures have been re-grouped, re-classified and rearranged wherever necessary.

**For and on behalf of  
M/s SARP & Associates  
Chartered Accountants**

Firm Registration Number: 007375C

Sd/-

**Shailesh Agarwal  
(Partner)**

Membership No. 063220

Place: Kolkata

Date: May 30, 2023

Sd/-

**Aman Singh  
Managing Director  
Din : 09570849**

**For and on behalf of  
Stratmont Industries Limited**

Sd/-

**Vatsal Agarwal  
Director  
Din : 07252960**

Sd/-

**Rakesh Choudhary  
Chief Financial Officer  
Pan : BSGPC6913F**

**Form No. SH-13****Nomination Form**

[Pursuant to Section 72 of the Companies Act, 2013 and rule 19(1) of the Companies  
(Share Capital and Debentures) Rules 2014]

To,

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

I/We \_\_\_\_\_ the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death:

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

(2) PARTICULARS OF NOMINEE/S:

(a) Name	:
(b) Date of Birth	:
(c) Father's/Mother's/Spouse's name	:
(d) Occupation	:
(e) Nationality	:
(f) Address	:
(g) E-mail id	:
(h) Relationship with the security holder	:

(3) IN CASE NOMINEE IS A MINOR :

(a) Date of birth	:
(b) Date of attaining majority	:
(c) Name of guardian	:
(d) Address of guardian	:
Name	:
Address	:
Name of the Security Holder(s)	:
Signature	:
Witness with name and address	:

**STRATMONT INDUSTRIES LIMITED**

**REGD. OFFICE:** Unit, No.5055thFloor,VIP Plaza Co-operative Society Premises Limited Veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400 053,Maharashtra (India)

**Corporate office:** Unit, No.5055thFloor,VIP Plaza Co-operative Society Premises Limited Veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400 053,Maharashtra (India)

**CIN No:** L28100MH1984PLC339397

**Tel no.**022-40022510 **Email Id:**info@stratmontindustries.com. **Website:** www.stratmontindustries.com

**39Th ANNUAL GENERAL MEETING****ATTENDANCE SLIP**

**PLEASE BRING THIS ATTENDENCE SLIP TO THE MEETING HALL AND HAND IT OVER AT THE ENTRANCE**

I/ we hereby record my /our presence at the 39 TH Annual General meeting of STRATMONT INDUSTRIES LIMITED WILL BE HELD ON SATURDAY SEPTEMBER 23,2023 AT 09 AM AT SHIVAM PARTY HALL PLOT NO.44-47,RSC-13,MANGAL MURTY ROAD,GORAI-II, BORIVALI (WEST),MUMBAI-400091.

Sr. No.

{for office use only}

Name of the Share Holders :  
 Registered Address of the share Holder :  
 Ledger Folio No./CL./ID :  
 D.P.Id No. if any :  
 Number of shares Held :  
 Name of the proxy/ :  
 Representative if any :  
 Signature of Member/s Proxy :  
 Signature of the Representative :

**FOR IMMEDIATE ATTENTION OF THE SHARE HOLDERS**

Shareholders may please note that the user id and password given below for the purpose of e-voting in terms of section 108 of the companies Act,2013, read with rules 20 of the companies {Management and administration }Rules,2014 . detailed instructions for e-voting are given in the AGM Notice.

<b>EVEN (E-VOTING EVENT NUMBER)</b>	<b>USER ID</b>	<b>PASSWORD/PIN</b>

\*USE YOUR PASSWORD SENT BY CDSL

**STRATMONT INDUSTRIES LIMITED**

**REGD. OFFICE:** Unit, No.5055thFloor, VIP Plaza Co-operative Society Premises Limited veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400 053, Maharashtra (India)

**Corporate office:** Unit, No.5055thFloor, VIP Plaza Co-operative Society Premises Limited veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400 053, Maharashtra (India)

**CIN No:** L28100MH1984PLC339397

**Tel no.**022-40022510 **Email Id:**info@stratmontindustries.com. **Website:** www.stratmontindustries.com

**Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the member (s) :
Registered address :
Email Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of \_\_\_\_\_ shares of the above named company, hereby appoint

(1) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him

(2) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him

(3) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39Th Annual General Meeting of the company, to be held on Saturday September 23,2023 at 09 am at Shivam Party Hall Plot No.44-47,Rsc-13,Mangal Murty Road,Gorai-li, Borivali (West), Mumbai - 400 091 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Ordinary Business:**

Resolution No.	Resolution
1	Adopt the Audited Financial Statements for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon
2	Appointment of Auditors
3	To appoint a Director in place of Mr. vatsal Agarwaal (DIN: 07252960) who retires by rotation and, being Eligible offers himself for re-election

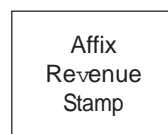
**Special Business**

Resolution No.	Resolution
4	To appointment of Mr.vineet Kumar (DIN:10179396) as the Managing Director of the Company

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2023

Signature of shareholder \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_



Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the THIRTY NINETH ANNUAL GENERAL MEETING of the Company.

## FORM NO. MGT.12

## Polling Paper

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]*

## STRATMONT INDUSTRIES LIMITED

**REGD. OFFICE: Unit, No.505,5thFloor, vIP Plaza Co-operative Society Premises Limited  
veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400 053, Maharashtra (India)**

**Corporate office: Unit, No.5055<sup>th</sup> Floor, vIP Plaza Co-operative Society Premises Limited  
veera Industrial Estate, New Link Road, Andheri (W) Mumbai – 400 053, Maharashtra (India)**

**CIN No: L28100MH1984PLC339397**

**Tel no.022-40022510 Email Id:info@stratmontindustries.com. Website: www.stratmontindustries.com**

## BALLOT PAPER (39Th AGM)

S No	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity share

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

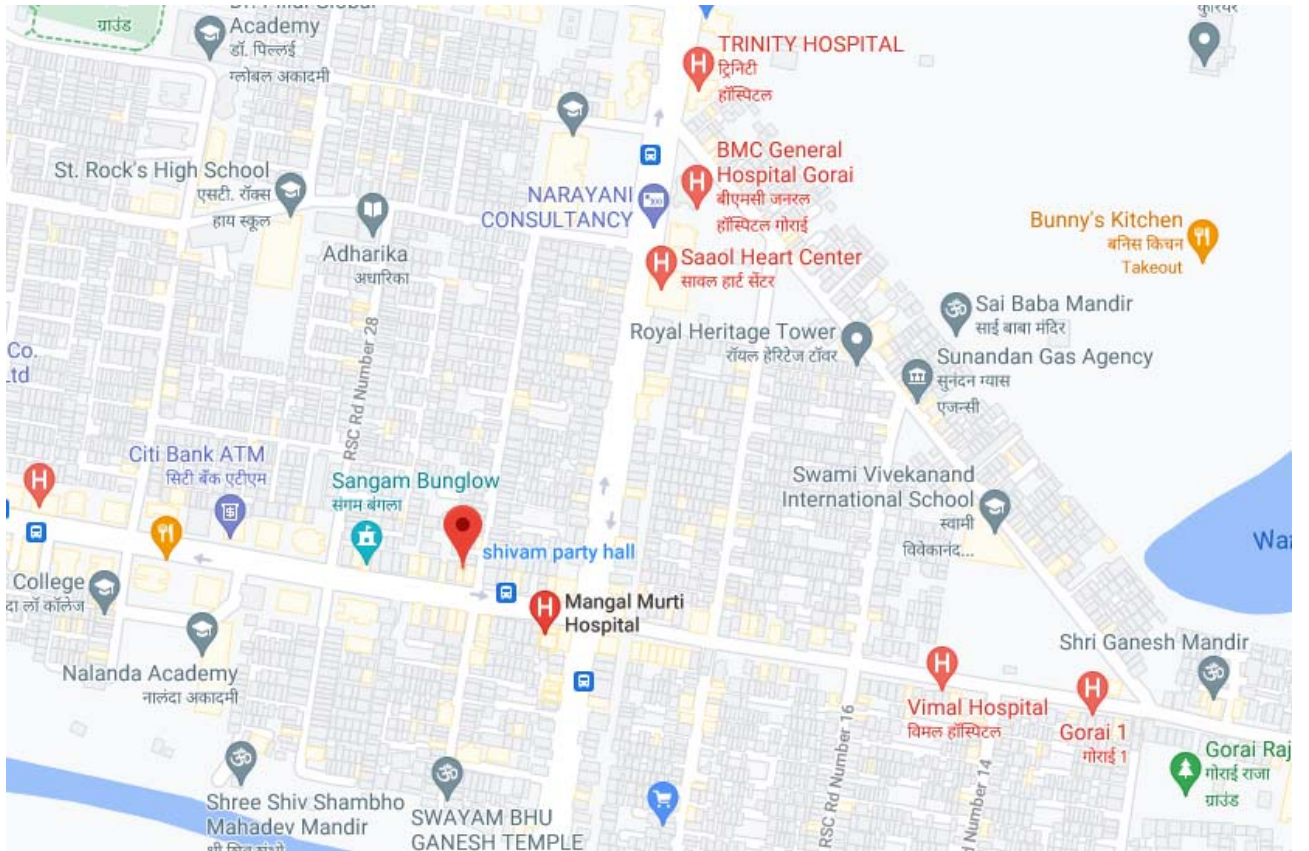
Item No.	particulars	No. of shares held by me	I assent to the resolution	I dissent the resolution
1	Adopt the Audited Financial Statements for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon			
2	Appointment of Auditors			
3	To appoint a Director in place of Mr. vatsal Agarwaal (DIN: 07252960) who retires by rotation and, being Eligible offers himself for re-election			
4	To appointment of Mr.vineet Kumar (DIN-10179396 ) as the Managing Director of the Company			

Place:

Date:

(Signature of the shareholder)

ROUTEMAP OF THE MEETING



*If undelivered, please return to:*

**STRATMONT INDUSTRIES LIMITED**

**Corporate office:** Unit, No.505,5ThFloor,  
VIP Plaza Co-operative Society Premises Limited  
veera Industrial Estate, New Link Road,  
Andheri (W) Mumbai – 400 053,  
Maharashtra (India)