

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

Registered office: 414 Shah Nahar (Worli) Ind Estate Wing Dr E Moses Rd
Worli Mumbai - 400018

Tel: 022-66625602

Fax: 022-66625605

E-mail: vakilgroup@gmail.com

website: www.elcidinvestments.com

August 29, 2024

**To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 023**

SUB: Outcome of Voting Results of 43rd Annual General Meeting held on August 28, 2024

Company Code: 503681

Dear Sir,

Please find enclosed the following:

- a. Disclosure pursuant to Regulation 44(3) of the Listing Regulations pertaining to the outcome of the 43rd Annual General Meeting – **Annexure I**
- b. Consolidated Report of the Scrutinizer on remote e-voting and voting during the AGM.

Thanking You

Yours Sincerely

For Elcid Investments Limited

**Ayush Dolani
Company Secretary and Compliance Officer**

Place : Mumbai

Annexure I

Date of the AGM	August 28, 2024
Total number of shareholders on record date i.e August 16, 2024	332
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	4 6

Resolution 1: Adoption of audit financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2024 together with the reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote E-Voting	150000	149750	99.83333	149750	0	100.00000	0.00000
	E-voting during the AGM		0	0	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total			149750	99.8666	149750	0	100.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total			0	0.00	0	0	0.0000
Public-non-institutions	Remote E-Voting	50000	2265	4.53	2265	0	100.0000	0.0000
	E-voting during the AGM		0	0	0	0	100.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total			2265	4.53	2265	0	100.0000
Total		200000	152015	76.0075	152015	0	100.0000	0.0000

Resolution 2: Declaration of Final Dividend on Equity Shares for the Financial year ended 31st March 2024

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote E-Voting	150000	149750	99.83333	149750	0	100.00000	0.00000
	E-voting during the AGM		0	0	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	99.8666	149750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-non-institutions	Remote E-Voting	50000	2265	4.53	2265	0	100.0000	0.0000
	E-voting during the AGM		0	0	0	0	100.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2265	4.53	2265	0	100.0000	0.0000
Total		200000	152015	76.0075	152015	0	100.0000	0.0000

Resolution 3: Re-appointment of Mr. Varun Vakil (DIN: 01880759), who retires by rotation.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote E-Voting	150000	149750	99.83333	149750	0	100.00000	0.00000
	E-voting during the AGM		0	0	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	99.8666	149750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-non-institutions	Remote E-Voting	50000	2265	4.53	2263	2	99.92	0.08
	E-voting during the AGM		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2265	4.53	2263	2	99.92	0.08
Total		200000	152015	76.0075	152013	2	99.9987	0.0013

Resolution 4: Appointment of M/s. VK Beswal & Associates, Chartered Accountants (Firm Registration No. 101083W), as the Statutory Auditors of the Company

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote E-Voting	150000	149750	99.83333	149750	0	100.00000	0.00000
	E-voting during the AGM		0	0	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	99.8666	149750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0.00	0	0	0.0000	0.0000
Public-non-institutions	Remote E-Voting	50000	2265	4.53	2263	2	99.92	0.08
	E-voting during the AGM		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2265	4.53	2263	2	99.92	0.08
Total		200000	152015	76.0075	152013	2	99.9987	0.0013

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with the requisite majority.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

Ayush Dolani

Company Secretary & Compliance Officer



RUCHI KOTAK & ASSOCIATES

Company Secretaries

Off: 405 Thacker Tower, Plot No 86

Sector 17, Vashi, Navi Mumbai– 400 703, Maharashtra

email: ruchikotak@gmail.com website: www.csruichikotak.com

SCRUTINIZER'S REPORT

[Pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ELCID INVESTMENTS LIMITED
414, Shah & Nahar (Worli) Industrial Estate, B Wing,
Dr. E Moses Road, Worli,
Mumbai — 400 018.

Dear Sir,

SUB: Consolidated Scrutiniser's Report on E-Voting done by the members of the Company through 'remote e-voting process' and 'e-voting process' during the 43rd Annual General Meeting held on Wednesday, 28th August, 2024 at 3 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

I, CS Ruchi Kotak, Proprietor of M/s. Ruchi Kotak & Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **ELCID INVESTMENTS LIMITED** ("Company") in its meeting held on 21st May 2024 for the purpose of scrutinizing the voting done through remote e-voting process and electronic voting during 43rd Annual General Meeting ('AGM') of the Company held on Wednesday, 28th August, 2024 pursuant to the provisions of Section 108 of Companies Act, 2013 read with the Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 4 in the Notice of the 43rd Annual General Meeting of the members of the Company dated 21st May 2024.

I submit my report as under:

1. The Ministry of Corporate Affairs ('MCA') has issued Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated 14th December, 2021 and Circular No. 2/2022 dated 5th May, 2022 and Circular No 10/2022 dated 28th December 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by SEBI ("the Circulars") and General Circular No. 09/2023 dated 25th September 2023, other Circulars issued by the Ministry of Corporate Affairs from time to time (collectively referred to as MCA Circulars) and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 which has provided extension to hold the Annual General Meeting through Video Conferencing (VC) / Other Audio Visual Means (AOVM), and the Company has adhered with the guidelines mentioned in the above circulars.
2. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to remote e-voting and e-voting during the 43rd AGM of the members of the company. The management of the company is responsible for ensuring a secured framework and robustness of electronic voting system.



RUCHI KOTAK & ASSOCIATES

Company Secretaries

Off: 405 Thacker Tower, Plot No 86

Sector 17, Vashi, Navi Mumbai– 400 703, Maharashtra

email: ruchikotak@gmail.com website: www.csruchikotak.com

3. My responsibility as a Scrutinizer for the remote e-voting process and e-voting conducted during the 43rd AGM is restricted to make the scrutinizers report on the votes castes 'in favour' or 'against' the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide remote e-voting facility and e-voting facility during the 43rd AGM.
4. The Notice of the 43rd AGM dated 21st May 2024 was sent to the members on 5th August 2024 through email.
5. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules 2014 and as required under said circulars, the Company has published the newspaper advertisement about sending of the notice of the 43rd AGM through email in the Marathi Newspaper "Mumbai Lakshadeep" and in the English Newspaper "Business Standard" on 6th August 2024.
6. The voting rights of the members were considered in proportion to their share in the paid up equity share capital of the Company as on cut off day i.e. Friday, 16th August 2024.
7. In terms of the aforesaid notice, the remote e-voting was kept open for 4 (four) days from Saturday, 24th August 2024 (9.00 am) to Tuesday, 27th August 2024 (5.00 pm). The members cast their votes electronically on remote e-voting platform provided by the CDSL . The shareholders who were present at the 43rd AGM of the Company through VC / OAVM and had not voted through remote e-voting process were allowed to cast their votes through e-voting system provided by CDSL during the 43rd AGM.
8. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote evoting were allowed to cast their votes through e-voting system during the AGM.
9. After the conclusion of the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked and downloaded by the undersigned in the presence of two witnesses who are not in the employment of the Company.
10. The summary of the voting through remote e-voting facility and e-voting process during the 43rd AGM is as under:



RUCHI KOTAK & ASSOCIATES

Company Secretaries

Off: 405 Thacker Tower, Plot No 86

Sector 17, Vashi, Navi Mumbai– 400 703, Maharashtra

email: ruchikotak@gmail.com website: www.csruchikotak.com

RESOLUTION NO 1

Item No 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2024 together with the reports of the Board of Directors and Auditors thereon.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	15	152015	100%	0	0	0%
e-voting at the AGM	0	0	-	0	0	-
Total	15	152015	100%	0	0	0%

Invalid Votes: Nil

RESOLUTION NO 2

Item No 2: Ordinary Resolution

To declare final dividend on Equity Shares for the financial year ended 31st March 2024 at the rate of Rs. 25 per share of Rs. 10 / - each.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	15	152015	100%	0	0	0%
e-voting at the AGM	0	0	-	0	0	-
Total	15	152015	100%	0	0	0%

Invalid Votes: Nil



RUCHI KOTAK & ASSOCIATES

Company Secretaries

Off: 405 Thacker Tower, Plot No 86

Sector 17, Vashi, Navi Mumbai- 400 703, Maharashtra

email: ruchikotak@gmail.com website: www.csruchikotak.com

RESOLUTION NO 3

Item No 3: Ordinary Resolution

To appoint a Director in place of Mr. Varun Vakil (DIN: 01880759), who retires by rotation and being eligible offers himself for re-appointment as director.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	14	152013	99.9987%	1	2	0.0013%
e-voting at the AGM	0	0	-	0	0	-
Total	14	152013	99.9987%	1	2	0.0013%

Invalid Votes: Nil

RESOLUTION NO 4

Item No 4: Ordinary Resolution

To consider the appointment of M/s. VK Beswal & Associates, Chartered Accountants (Firm Registration No. 101083W), as the Statutory Auditors of the Company.

Mode of Voting	Votes in favour of the resolution			Votes against the resolution		
	No of members voted	Number of votes casted (Shares)	%	No of members voted	Number of votes casted (Shares)	%
Remote e-voting	14	152013	99.9987%	1	2	0.0013%
e-voting at the AGM	0	0	-	0	0	-
Total	14	152013	99.9987%	1	2	0.0013%

Invalid Votes: Nil

Result: The resolutions are passed with requisite majority.



RUCHI KOTAK & ASSOCIATES

Company Secretaries

Off: 405 Thacker Tower, Plot No 86

Sector 17, Vashi, Navi Mumbai– 400 703, Maharashtra

email: ruchikotak@gmail.com website: www.csruchikotak.com

The electronic data and all relevant records relating to the e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For **Ruchi Kotak & Associates**

RUCHI RITESH KOTAK Digitally signed by
RUCHI RITESH KOTAK
Date: 2024.08.28
16:45:53 +05'30'

(CS Ruchi Kotak)

Proprietor

FCS 9155, COP 10484

PR No. –1666/2022

UDIN: F009155F001064165

Place: Navi Mumbai

Date: 28th August, 2024

Countersigned on behalf of Chairman

For **Elcid Investments Limited**

Ayush Abhay Dolani Digitally signed
by Ayush Abhay
Dolani
Date: 2024.08.28
16:53:57 +05'30'

(Ayush Dolani)
Company Secretary