



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
e-mail : fibc@polyspin.in
CIN : L51909TN1985PLC011683



April 22, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 539354

Dear Sir / Madam,

Sub: Fund Raising by issuance of Debt Securities by Large Entities

With reference to the SEBI Circular No: SEBI/HO/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, we inform you that we are a listed entity, having an outstanding long term borrowings of Rs. 18.80 Crores and Long Term Credit Rating of BB Plus for the financial year ended 31st March, 2024. Hence, we are not fulfilling the criteria for outstanding long term borrowing of Rs.1000 Crores or above and Credit Rating of "AA"/"AA+"/"AAA".

Accordingly, we hereby confirm that we are not a Large Corporate as per the applicability criteria given in the above said SEBI Circular.

Kindly take the same on record

Yours faithfully,
For Polyspin Exports Limited,

A. Emarajan
Company Secretary & Compliance Officer



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Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sl. No.	Particulars	Details
1.	Name of the Company	Polyspin Exports Limited
2.	Corporate Identification Number	L51909TN1985PLC011683
3.	Outstanding borrowing of company as on 31 st March, 2024	Rs. 18.80 Crores
4.	Highest Credit rating During the previous FY along with name of the Credit rating Agency	Rating: CARE BB Plus (BB+); Stable Name of the Rating Agency: CARE Ratings Limited
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are NOT a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October 2023.

For POLYSPIN EXPORTS LIMITED

A. Emarajan

A. Emarajan

Company Secretary and Compliance Officer

For POLYSPIN EXPORTS LIMITED

(S. Seenivasa Varathan)

(S. SEENIVASA VARATHAN)

Chief Financial Officer

Contact No. 9789791056

Date: 22nd April, 2024