

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

Chennai Petroleum Corporation Limited

(A group company of IndianOil)



CS:01:001

October 23rd, 2019

*The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001*

*National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051*

Dear Sir,

Sub: Regulation 23 (9) of SEBI (LODR) Regulations, 2015 – Disclosure of Relate Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby submit the details of the Related Party Transactions on a consolidated basis in compliance with IND-AS 24 for the half-year ended 30.09.2019 as given in the Annexure.

The above is for your information and records please.

Thanking you,

Yours faithfully,
for *Chennai Petroleum Corporation Limited*

(P.Shankar)
Company Secretary

(Signature)
23/10/19

Encl.: a/a

Related Party Disclosures on a consolidated basis in compliance with Ind-AS 24 for the half year ended are given below:

1. Relationship with Entities

A. Details of Holding Company

1) Indian Oil Corporation Limited (IOCL)

The following transactions were carried out with Holding Company in the ordinary course of business:

(₹ in Crore)

Particulars	30-09-2019	30-09-2018
• Sale of Product and Services	23254.77	25003.65
• Sale of Scrap / Catalyst	-	1.03
• EDP Maintenance	1.46	1.41
• Unwinding of Finance Cost	0.18	-
• Rental Income	14.25	-
• Other Non operating Income	0.97	0.02
• Purchase of Raw Material	105.81	320.41
• Purchase of Stock-in-Trade	170.19	100.53
• Purchase of Stores & Spares etc.,	9.03	2.48
• Canalising commission	2.50	2.50
• Terminalling and Facilitation Charges	3.89	4.31
• Rental Expenditure	1.18	1.06
• Purchase of RLNG	251.31	-
• Creation of capital facilities by IOCL	0.87	5.61
• Capital Advances	0.13	4.48
• Outstanding Receivables	890.32	1015.06
• Financial/Other Liabilities from IOCL for Land given on lease	11.47	-
• Outstanding payables		
Trade Payables	1673.67	2815.77
Preference Shares (at face value)	500.00	500.00

B. Details of Joint Ventures

i) Indian Additives Limited

(₹ in Crore)

Particulars	30-09-2019	30-09-2018
• Investment	11.83	11.83
• Sale of Product	20.32	22.57
• Rental income	0.30	0.29
• Dividend received	5.92	5.92
• Outstanding Receivables	1.56	2.85

ii) National Aromatics & Petrochemicals Corp. Limited

(₹ in Crore)

Particulars	30-09-2019	30-09-2018
• Investments in Joint Venture Entities/ Associates*	0.03	0.03

* The Investment has been fully provided for diminution in value

C. Entities Over which KMP has significant influence

i) CPCL Educational Trust

(₹ in Crore)

Particulars	30-09-2019	30-09-2018
• CSR Expenses	0.31	0.70

D. Associates of Holding Company

i) IOT Infrastructure & Energy Services Limited

(₹ in Crore)

Particulars	30-09-2019	30-09-2018
• Terminalling/Bottling Charges	-	1.83
• Capital Projects	-	0.13
• Outstanding payable	11.71	7.11

E. Government related entities where significant transactions are carried out:

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India (Central and State Government)

Nature of Transactions:

- Sale of Product and Services
- Purchase of Product
- Purchase of Raw Materials
- Handling and Freight Charges, etc.

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related

2) Key Managerial Personnel

A. Whole Time Directors / Company Secretary

- 1) Shri U.Venkataramana (Upto 31.7.2018)
- 2) Shri S.N. Pandey
- 3) Shri G.Aravindan
- 4) Shri Rajeev Allawadi (w.e.f 08.5.2018)
- 5) Shri R.Srikanthan (w.e.f 13.8.2018)
- 6) Shri P.Shankar

B. Independent / Part time Non-Executive Directors (Government / IOCL/ NICO Nominee)

- 1) Shri Sanjiv Singh (Non - Executive Chairman)
- 2) Shri Mrutunjay Sahoo
- 3) Dr.P.B.Lohiya
- 4) Smt Perin Devi
- 5) Shri B V Rama Gopal (w.e.f 05.04.2018)
- 6) Shri D. Dural Ganesan (w.e.f. 14.8.2018)
- 7) Shri Mohammad Bagher Dakhili
- 8) Shri Babak Bagherpour (w.e.f 27.03.2019)
- 9) Shri M Narayana Rao (w.e.f 29.07.2019)
- 10) Shri S M Vaidya (w.e.f 01.08.2019)
- 11) Shri Amitabh Mathur (w.e.f 29.07.2019)

C) Details relating to the parties referred to in Item No.2A & 2B above :
For six months ended 30-Sep-19

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
A. Whole Time Directors / Company Secretary							
1) Shri S.N. Pandey	0.19	0.04	-	-	0.28	-	-
2) Shri G.Aravindan	0.23	0.04	-	-	0.27	-	-
3) Shri Rajeev Allawadi	0.20	0.04	0.08	-	0.32	-	-
4) Shri R.Srikanthan	0.19	0.04	0.01	-	0.24	-	-
5) Shri P.Shankar	0.18	0.04	0.05	-	0.26	-	0.10
B. Independent / Government Nominee Directors#							
1) Shri Mrutunjay Sahoo	-	-	-	-	-	0.034	-
2)Dr.P.B.Lohiya	-	-	-	-	-	0.029	-
3)Shri D.Dural Ganesan	-	-	-	-	-	0.018	-
4)Shri M Narayana Rao	-	-	-	-	-	0.004	-
5)Shri Amitabh Mathur	-	-	-	-	-	0.004	-
TOTAL	0.98	0.21	0.19	-	1.37	0.089	0.10

Sitting fees paid to Independent Directors

For six months ended 30-Sep-18

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
A. Whole Time Directors / Company Secretary							
1) Shri S.N. Pandey	0.15	0.04	-	-	0.19	-	-
2) Shri G.Aravindan	0.20	0.04	0.06	-	0.30	-	-
3) Shri U.Venkataramana	0.14	0.02	-	-	0.16	-	-
4) Shri Rajeev Allawadi	0.13	0.03	0.05	-	0.21	-	0.01
5) Shri R.Srikanthan	0.05	0.01	0.06	-	0.11	-	-
6) Shri P.Shankar	0.14	0.03	0.04	-	0.22	-	0.12
B. Independent / Government Nominee Directors*							
1) Shri Mrutunjay Sahoo	-	-	-	-	-	0.021	-
2)Dr.P.B.Lohiya	-	-	-	-	-	0.027	-
3)Shri D.Dural Ganesan	-	-	-	-	-	0.004	-
TOTAL	0.81	0.17	0.20	-	1.19	0.052	0.13

* Sitting fees paid to Independent Directors

This does not include the impact of provision made on actuarial valuation of retirement benefit/long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for Individual directors

3) Trusts

Sl. No	Name of the Trust	30-09-2019		30-09-2018	
		Contribution by Employer	Outstanding Payable	Contribution by Employer	Outstanding Payable
A	CPCL Employees Provident Fund	11.11	1.85	10.25	1.69
B	CPCL Employees Superannuation Benefit Fund	11.31	-	11.13	-
C	CPCL Employees Group Gratuity Trust	-	-	59.62	-