

February 14, 2022

To

**BSE Limited**  
Dept. of Corporate Services  
P. J. Towers, Dalal Street  
Mumbai 400 001  
**Scrip Code: Equity -503101**  
**Debt- 973681, 973682 & 973776**

**National Stock Exchange of India Limited**  
Listing Department  
BKC, Bandra (E)  
Mumbai 400 051  
**Scrip Symbol: MARATHON**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on February 14, 2022**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform that the Board of Directors of the Company at their meeting held on February 14, 2022, has inter-alia:

1. Considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the third quarter and nine months period ended on December 31, 2021 in compliance of Reg. 33 of SEBI (LODR) Regulations, 2015.
2. Re-appointment of **Mr. Deepak Shah (DIN: 06954206)(2nd Term)** as an Independent Director of the company effective from February 9, 2022 for a period of 5 years, subject to approval of members at ensuing general meeting as per applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and SEBI Regulations.

A brief profile of Mr. Deepak Shah, is as enclosed herewith as an **Annexure – I**.

Mr. Deepak Shah is neither related to any of the Directors or KMP nor to the promoters of the Company.



Marathon Nextgen Realty Limited

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WEB: www.marathon.in  
www.marathonnextgen.com

3. **Approval of Notice of Postal Ballot dated February 14, 2022 seeking the consent of the Members for approval of following matters:**
- Re-appointment of Mr. Deepak R. Shah (DIN: 06954206) as an Independent Director of the Company for the 2<sup>nd</sup> term (5 years) in the Office of the Board of Directors of the Company.
  - Increase the Power of Borrowing in excess of the prescribed limit in terms of the provisions of Section 180(1) (c) of the Companies Act, 2013.
  - Creation of Charge/Mortgage/hypothecation on the movable and immovable properties of the Company, both present and future, in respect of borrowings, in terms of the provisions of Section 180(1)(a) of the Companies Act, 2013.
  - To align the terms/matters of ESOP-2020 Scheme approved by the shareholders of the Company at their 43<sup>rd</sup> AGM held on 30/9/2020 in line with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB & SE Regulations").

This is for your information and record.

The Meeting commenced at: 1.45 p.m. concluded at: 2.50 p.m.

Thanking you,

Yours truly,

**For Marathon Nextgen Realty Limited**



**K. S. Raghavan**  
Company Secretary & Compliance Officer



**The brief profile of Mr. Deepak R. Shah**

Sr. No.	Disclosure Requirements	Details
1	Reason for change, viz. appointment, <del>resignation, removal, death or otherwise</del>	Reappointment of Mr. Deepak Shah as an Independent Director) of the Company, subject to approval of the Shareholders.
2	Date of appointment / <del>cessation</del> (as applicable) & term of appointment	February 9, 2022
3	Brief profile	<p>Mr. Deepak R. Shah is a Graduate and a Fellow member of the Institute of Chartered Accountants of India with 32 years of experience in the field of Direct and Indirect Tax.</p> <ul style="list-style-type: none"> <li>- He was the Chairman of All India Federation of Tax Practitioners Western Zone for 2018 and 2019 and also the Chairman of Indirect Taxation Committee of Bombay Chartered Accountants' Society. Presently Chairman of Direct Tax Committee of Bombay Chartered Accountants Society.</li> <li>- He has served as President of Bombay Chartered Accountants' Society in the year 2012-13. He also served as an Editor of BCA Referencer for 12 years till 2012.</li> <li>- He has expertise in the field of Audit, Company Law and Taxation (Direct and Indirect)</li> </ul>
4	Disclosure of relationships between Directors (in case of appointment of a Director	Mr. Deepak R. Shah, is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
5	Shareholding as on date	NIL


