

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

25.10.2023

HO:SEC: 213:2023-24

- | | |
|---|--|
| <p>1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK</p> | <p>2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652</p> |
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Dear Sir/Madam,

Sub: Press Release – Karnataka Bank Partners with Vakrangee for providing BC Banking Services on Pan India Basis

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copy of the press communiqué released by us for your kind information and dissemination.

Yours faithfully,

Sham K
**Company Secretary &
Compliance Officer**

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228515
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MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS

PRESS RELEASE

Date: 25-10-2023

**Karnataka Bank Partners with Vakrangee for providing BC Banking Services on Pan
India Basis**

Karnataka Bank has entered into a partnership agreement with Vakrangee Limited (VL) enabling Business Correspondent (BC) Banking services for the Bank through Vakrangee Kendra outlets across 'Pan India'. Vakrangee has emerged as one of the leading financial inclusion players with more than 14,000 Banking BC points and 4th largest ATM operator in Rural India with more than 6,300+ ATMs.

Speaking on the new partnership, Shri Srikrishnan H, MD& CEO said, "At Karnataka Bank, our commitment to inclusivity and render last-mile financial services to the under/un-banked is unwavering. This collaboration reflects our dedication to broad base our resources to foster financial inclusion, ensuring that banking services are accessible to individuals from all strata of life "

Commenting on the development, Shri Sekhar Rao, Executive Director, said "This tie up with Vakrangee Limited (VL) would ensure high scalability, faster on-boarding and activation of Banking BC point services thus complementing objectives of promoting Financial, Social and Digital Inclusion. In addition to offering a host of key banking services, this partnership intends to deliver bio-metric enabled digital AePS banking services through Vakrangee outlets to a unique untapped customer base in remotest parts of the country."

Sd/-

Madhava V. P.

Asst. General Manager