

**ATV
PROJECTS
INDIA
LIMITED**



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :
1201, 12TH FLOOR, WINDFALL BUILDING,
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.
TEL.: 91-22-67418212 / 66969449
E-mail ID : atvprojects@ymail.com
CIN:- L99999MH1987PLC042719

Date: 09.08.2023

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Meeting- Financial Results for the period ended on June 30, 2023.

Dear Sir,

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's letter dated 26.07.2023 intimating the date of Board Meeting, we wish to inform that the Board of Directors at its meeting held today viz. 09.08.2023, inter alia, considered and approved the following:

1. Approved and took on record the Unaudited Quarterly financial results for the Quarter ended on 30th June, 2023 along with Limited Review Report Quarter ended 30th June, 2023.
2. Approved reclassification of the 12 Nos. promoter shares.
3. Approved Service contract to be executed with HSB International (India) P. Ltd. for the services pertaining to ASME Stamps
4. Reviewed all the Quarterly reports filed with BSE.
5. Reviewed the progress of the Company.

The Board meeting commenced at 2:30 P.M and concluded at 3:30 PM.

This is for your information & record.

Yours faithfully,
For ATV PROJECTS INDIA LIMITED

POOJA BAGWE
COMPLIANCE OFFICER AND WHOLE TIME DIRECTOR

ATV PROJECTS INDIA LIMITED

CIN:L99999MH1987PLC042719

Registered Office : 1201,Windfall Building, Sahar Plaza Complex, Andheri Kurla Road, Andheri East, Mumbai - 400 059.

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023
(Rs. In Lakhs)

Particulars	Quarter ended 30th June 2023	Quarter ended 31 March 2023	Quarter ended 30 June 2022	Year ended 31st March,2023
	UnAudited	Audited	UnAudited	Audited
1. Income from Operations				
(a) Revenue from Operations	1,391.38	1,363.84	743.19	4,780.14
(b) Other Income	2.63	1.65	0.98	145.40
Total Income	1,394.01	1,365.49	744.17	4,925.54
2. Expenses				
(a) Cost of materials consumed	628.35	1081.89	397.63	3,582.05
(b) Purchases of stock- in- trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	111.21	(367.30)	(112.50)	(667.55)
(d) Employee benefits expense	103.14	110.99	88.98	383.87
(e) Finance costs	0.28	0.32	0.12	1.09
(f) Depreciation and amortisation expense	28.26	61.48	22.77	130.86
(g) Other expenses	321.60	307.84	221.30	995.69
Total Expenses	1,192.84	1,195.22	618.30	4,426.01
3. Profit before exceptional items and tax (1-2)	201.17	170.27	125.87	499.53
4. Exceptional items	0.00	0.00	0.00	-
5. Profit/(Loss) before tax	201.17	170.27	125.87	499.53
6. Tax expenses / Deferred Tax	(1.72)	(6.43)	(0.10)	(7.99)
7. Profit/(Loss) for the period	202.89	176.70	125.97	507.52
8. Other comprehensive income	0.00	0.00	0.00	-
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	-
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	202.89	176.70	125.97	507.52
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	5,255.57	5,255.57	5,255.57	5,255.57
11. Earnings Per Share (not annualised)				
Basic (Rs.)	0.38	0.33	0.24	0.96
Diluted (Rs.)	0.38	0.33	0.24	0.96

NOTES:

1. The above Unaudited results for the Quarter ended 30/06/2023, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 9th August,2023 in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 and have been subjected to limited review by the statutory auditor of the Company.

2. No Income Tax provision has been made in view of the carried forward losses and un-absorbed depreciation .

3. Company is engaged in manufacturing of engineering equipments and project supplies/services for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

4. The figures of previous period have been regrouped wherever necessary.

PLACE : Mumbai
DATE : 09-08-2023

Bagwe
Pooja Bagwe
Whole Time Director & Company Secretary
(DIN : 03162798)



CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

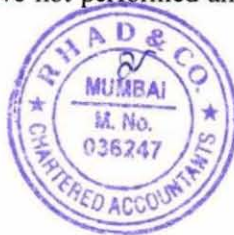
Tel: 9326675367 / 9561876128

Email: dineshbv12@gmail.com, rhadandco@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

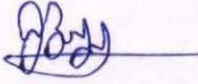
Review Report to
The Board of Directors
ATV Projects India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **ATV Projects India Limited** (the 'Company') for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R H A D & Co.**
Chartered Accountants
FRN 102588W



Dinesh Bangar
(Partner)
M.No. 036247
UDIN: **23036247BGYNAZ9852**



Date: 09-08-2023
Place: Mumbai



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CERTIFIED EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF ATV PROJECTS INDIA LIMITED HELD ON 9TH AUGUST, 2023.

Approval for reclassification of persons from promoter to public and removal of names from promoters.

The Board was informed that requests were received from 12 members of the "Promoters group" category of the Company seeking reclassification of their status to "Public" category. A copy of requests received were placed before the board for its consideration and approval.

Sr. No.	Name of shareholder	No. of equity shares held	Percentage of shareholding
1.	Akhil Marketing Private Limited.	22597	0.04
2.	Krishna Advisors Private Limited.	54222	0.10
3.	Mamta Holdings Private Limited.	20035	0.04
4.	Apple Steels Private Limited.	0	0
5.	Maharshi Agro Private Limited.	0	0
6.	Marsh Energy Private Limited.	0	0
7.	Krishna Suppliers Private Limited.	0	0
8.	Chaturvedi Growth Funds Private Limited.	0	0
9.	Yamuna Estate Private Limited.	0	0
10.	Manmohak Farm Products Private Limited.	0	0
11.	Rainbow Multi Techs Private Limited.	0	0
12.	Soubhagya Finance Private Limited.	0	0
	Total	96854	0.18

Further, the Board was informed about the provisions of Regulation 31A of the SEBI (LODR), Regulations, 2015 w.r.t. Conditions for reclassification of any person as promoter / Public.

Thereafter, the board reviewed the requests received and decided to consider the requests due to the fact that the companies holding of the above mentioned shares belonging to promoter Group (alongwith the persons related to them) was not exceeding 10% of the shareholding of the Company.

Further, it was informed that as per the requests and declarations submitted by all the 12 persons, along with persons related to them,

- (i) are not involved in the affairs and management of the company,
- (ii) they do not have control over the affairs of the company directly or indirectly
- (iii) they specifically mentioned in the request letter that the companies is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31 A of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and also confirmed that at all times from the date of such reclassification, shall continue to comply with, conditions mentioned regulation 31A of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 post reclassification from "promoter Group" to "public".

In view of the provisions of Regulation 31A SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 on the basis of the rationale and declarations provided by 1. Akhil Marketing Private Limited. 2. Krishna Advisors Private Limited. 3. Mamta Holdings Private Limited. 4. Apple Steels Private Limited. 5. Maharshi Agro Private Limited. 6. Marsh Energy Private Limited. 7. Krishna Suppliers Private Limited. 8. Chaturvedi Growth Funds Private Limited. 9. Yamuna Estate Private Limited. 10. Manmohak Farm Products Private Limited. 11. Rainbow Multi Techs Private Limited. 12. Soubhagya Finance Private Limited. and on satisfactions of the conditions (i) to (vii) specified in clause (b) of sub- regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI (LODRJ Regulations, 2015, the members of the Board are of the view that application for reclassification from 'Promoter Group" to "Public" be accepted and necessary application be made to BSE Limited and/or to any other authority for their approval, as may be necessary after the receipt of the approval from shareholders.

The Board was informed that none of the directors of the Company are interested in this resolution.

In the light of the provisions of SEBI (LODR) Regulations, as amended, and the applications received from the shareholders requesting re-classification from "Promoter Group" to "Public" category providing rationale for such request, the Board is satisfied that the applicants request is in line with the provisions of SEBI (LODR) Regulations and approved their request and the following resolutions were passed, unanimously.

"RESOLVED THAT the requests received by the Company from 12 members of the "Promoter Group" seeking re-classification of their status to "public," category was placed before the Board and the Board noted the same. The details of the promoters seeking re-classification and person related to promoters seeking re-classification areas under:

Sr. No.	Name of shareholder	No. of equity shares held	Percentage of shareholding
1.	Akhil Marketing Private Limited.	22597	0.04
2.	Krishna Advisors Private Limited.	54222	0.10
3.	Mamta Holdings Private Limited.	20035	0.04
4.	Apple Steels Private Limited.	0	0
5.	Maharshi Agro Private Limited.	0	0
6.	Marsh Energy Private Limited.	0	0
7.	Krishna Suppliers Private Limited.	0	0
8.	Chaturvedi Growth Funds Private Limited.	0	0
9.	Yamuna Estate Private Limited.	0	0
10.	Manmohak Farm Products Private Limited.	0	0
11.	Rainbow Multi Techs Private Limited.	0	0
12.	Soubhagya Finance Private Limited	0	0
	Total	96854	0.18

RESOLVED FURTHER THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to approval from the BSE Limited and such other- authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) the approval of the Board be and is hereby accorded to the reclassification of 1.Akhil Marketing Private Limited. 2. Krishna Advisors Private Limited. 3. Mamta Holdings Private Limited. 4. Apple Steels Private Limited. 5. Maharshi Agro Private Limited. 6. Marsh Energy Private Limited. 7. Krishna Suppliers Private Limited. 8. Chaturvedi Growth Funds Private Limited. 9. Yamuna Estate Private Limited. 10. Manmohak Farm Products Private Limited. 11. Rainbow Multi Techs Private Limited. 12. Soubhagya



Finance Private Limited., along with persons related to them, from the "Promoter Group" Category to the "public" Category in the shareholding of the company.

RESOLVED FURTHER THAT upon receipt of requisite approvals from the Stock Exchange, and such other authority, if any, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing obligations and Disclosure requirements Regulations, 2015, in all other records of the Company and shall make such applications, intimations, disclosure and/or filings as may be relevant or necessary from such date, as may be appropriate.

RESOLVED FURTHER THAT Mr. Arun Kumar Sharma and Mrs. Pooja Bagwe, Whole Time Directors of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from BSE Limited, and such other authorities (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

RESOLVED FURTHER THAT Mr. Arun Kumar Sharma and Mrs. Pooja Bagwe, Whole Time Directors of the Company, be and are hereby severally authorized to submit a certified copy of the above resolution to the concerned authorities and they may be requested to act upon the same".

For ATV Projects India Limited

Pooja Bagwe
Company Secretary