

MSEL/SE/2021-22/34

11th November, 2021

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR


STOCK CODE – 540650

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and half-year ended 30th September, 2021.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632



Quarterly Earnings Release | Q2 & H1 FY22

Kolkata, West Bengal, November 10th, 2021: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on November 10th 2021, took on record the audited Financial Results for the Quarter Ended September 30th, 2021.

Key Highlights: Financial Performance Highlights:

Q2 FY22

- Total Income was Rs. 198 crore, as against Rs. 212 crore in Q2FY21
- EBITDA stood at Rs. 11 crore as against Rs. 5 crore in Q2 FY21
- PAT at Rs - 3 crore as against Rs -10 crore in Q2 FY 21

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“Erratic and heavy rainfall has had a significant impact on the agricultural scenario in Bihar with the sugarcane crop severely being affected due to floods and unseasonal heavy rains in October 2021. While this will have an impact on sugar and ethanol production in Bihar, the firming of sugar prices should help the industry to reduce the impact of the fall in production. The pragmatic policies of the Central and the State Governments of encouraging ethanol production has helped in reducing the sugar glut in India by diverting sugarcane into ethanol production and reducing sugar production. Furthermore, strong exports due to a global shortfall in sugar production has also helped improve the demand-supply equation.

At Magadh, we are committed in improving profitability by improving operational efficiencies and cane development. We continue to work closely with the farmers to enhance the productivity and varieties of sugarcane that is beneficial to them. Magadh Sugar is also setting up a greenfield Distillery in Sidhwalia plant which is likely to come into production in December 2021. This will certainly help in enhancing the operational cash flow and reduce the Company’s dependence only on sugar but diversify its product portfolio.

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having one distillery at Narkatiganj with a total capacity of 80 KLPD. The company is setting up a greenfield distillery with capacity of 75 KLPD at Sidhwalia scheduled to commence production in December 2021. The Company is also having Co-gen facility and can generate 38 MW power.

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance)
- **Mr. Sudershan Bajaj** - Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8019

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Mr. Abhishek Bhatt** - abhishek@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.