

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 01 April, 2022

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip: 532539	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip: MINDAIND
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Dear Sirs,

Sub: - Appointment of Additional Director in the Category of Non-Executive Independent Director on the Board of the Company.

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of **Mr. Rajiv Batra (DIN-00082866)** as an Additional Director in the Category of Non-Executive Independent Director on the Board of the Company for a term of two years with effect from 01/04/2022 to 31 March, 2024, subject to approval of the Shareholders of the Company.

The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as Annexure-I to this letter.

This is for your information and records please.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.



TARUN KUMAR SRIVASTAVA

Company Secretary & Compliance Officer



Encl : As above.



Annexure -I

The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Rajiv Batra (DIN 00082866) has been appointed as an Additional Director in the category of Non-Executive Independent Director for a period of two (2) years from 01/04/2022 to 31/03/2024, subject to approval of the shareholders of the Company.
Date of appointment and term of appointment	Date of Appointment: 01 April, 2022 Term of Appointment: 2 years i.e. from 01/04/2022 to 31/03/2024.
Brief Profile	<p>Mr. Rajiv Batra is an Economics Honors Graduate from Shriram College of Commerce, Delhi, following through with training at M/s. AF Ferguson and he completed his Chartered Accountancy in 1980 from ICAI.</p> <p>Mr. Batra has worked with Modi Xerox for more than 15 years and got inevitable varied exposures in all facets of Finance, Treasury, Planning and Analysis, Control, Audit and Governance. Besides, he worked as Chief Financial Officer (CFO) in the following organizations: -</p> <ul style="list-style-type: none"> • Digital Equipment • Xerox Inc • Cummins India <p>The detailed job profile in these organizations is enclosed as Annexure-ii.</p> <p>Presently, he is also on the Board of The High-Tech Gears Limited, as an Independent Director and Partner in AVA Global Professional Services LLP.</p>
Disclosure of relationship between Directors	Mr. Rajiv Batra is not related to any other Director of the Company.

R. Batra





Profile of Mr. Rajiv Batra

Mr. Rajiv Batra is an Economics Honors graduate from Shriram College of Commerce Delhi, following through with training at M/s A F Ferguson and he completed his Chartered Accountancy in 1980 from ICAI.

Mr. Batra is a seasoned and successful Finance professional. He is a passionate, accountable strategic business partner matured into a Business Leader. He has been a Financial mentor to key suppliers, helping them with their plans to scale up, guiding them with strategic business inputs, as well as providing them with timely interventions and support, including cost effective sources of funding.

Working Experience

Modi Xerox (Xerox Inc.): Mr. Batra was employed for 15 Years in Modi Xerox, which eventually became Xerox Inc., a pioneering highly successful joint venture in India, as one of the first founding employees of the Finance Function. He got inevitable varied exposures in all facets of Finance, Treasury, Planning and Analysis, Control, Audit and Governance including interacting with the Independent Directors of the listed venture.

Digital Equipment as Chief Financial Officer in 1993: In 1993, he was hired as CFO of Digital Equipment in Bangalore, India, a subsidiary of US \$12 Billion listed Corporation. He was engaged in collaborating across peer leadership as well as working teams, assimilating technologies and participating as a strong Finance/business partner -leading the commercial function as well as the Facilities function while growing market share and revenues. Then the operation of DEC was acquired by Compaq/HP.

Xerox Inc. as CFO in 1999: He again joined Xerox Inc. in New Delhi in 1999 as the Chief Financial Officer of this benchmark business and eventually to Xerox Inc. based at Stamford Connecticut USA – as Head for Controls across Developing Markets and in less than 18 months moved as CFO for the Developing markets.

Cummins India, as CFO in 2004: Mr. Batra joined Cummins India, Pune, as CFO in 2004 and he started to almost rebuild the Finance function in India, as the first change in restructuring the entire management of the Company, under a demanding business Leader, who was then building a new management team. In addition to Finance he was entrusted the Corporate Strategy Leadership for over 5 Years at a time when this function was extremely active, the IT portfolio for even a longer period as Cummins implemented the Oracle platform and its suite of products.

Rivastave
Minda Industries Limited
Delhi
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