



# Classic Leasing & Finance Ltd.

Date: 14<sup>th</sup> February, 2023

To  
The Secretary,  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code - 540481

To  
The Secretary,  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata-700001

Scrip Code - 13099

**Sub:** Outcome of the Board Meeting dated 14<sup>th</sup> February, 2023  
**Ref:** Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 14<sup>th</sup> February, 2023 had transacted the following business:

- a) Considered, approved and took on record the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022;
- b) Decided to convene an Extra-Ordinary General Meeting (EGM) of the Shareholders on 24<sup>th</sup> March, 2023 at the Registered Office of the Company at 11:00 a.m.;
- c) Approved the draft notice of Extra-Ordinary General Meeting (EGM) scheduled to be held on 24<sup>th</sup> March, 2023.

In this regard, enclosed please find herewith the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022 along with Limited Review Report.

The meeting commenced at 1:00 p.m. and concluded at 3.00 p.m.

Kindly take the same on your records.

Thanking You.  
Yours faithfully,  
For Classic Leasing & Finance Ltd.

CHANDRA  
SHEKHAR SONY

Digitally signed by  
CHANDRA SHEKHAR SONY  
Date: 2023.02.14 15:06:57  
+05'30'

Chandra Shekhar Sony  
Managing Director  
DIN: 06431942

Encl: As above



Auditor's Report on Unaudited Standalone Quarterly Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
**M/s Classic Leasing and Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Classic Leasing and Finance Limited** for the third quarter ended 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Khetan & Co.  
Chartered Accountants  
FRN No-330054E

**FCA Ritesh Agarwal**  
Partner  
Membership No:311866  
UDIN: 23311866BGXTNC6881



Place:- Kolkata

Dated: The 14<sup>th</sup> Day of February, 2023.



## Statement of unaudited Standalone financial results for the Quarter and Nine months ended 31 December 2022

| Sl No | Particulars  | Amount in Lacs |             |             |              |              |              |
|-------|--|----------------|-------------|-------------|--------------|--------------|--------------|
|       |  | QUARTER ENDED  |             |             | YEAR TO DATE |              | Year ended   |
|       |  | 31.12.2022     | 30.09.2022  | 31.12.2021  | 31.12.2022   | 31.12.2021   | 31.03.2022   |
|       | Reviewed   | Reviewed       | Reviewed    | Reviewed    | Reviewed     | (Audited)    |              |
| i     | Revenue from Operations  | 2.74           | 2.84        | 9.21        | 7.43         | 18.68        | 25.19        |
| ii    | Other Income   | 4.20           | 4.24        | -           | 12.19        | -            | 1.44         |
| iii   | Total Revenue  | 6.94           | 7.08        | 9.21        | 19.62        | 18.68        | 26.63        |
| iv    | Expenses   |                |             |             |              |              |              |
| a     | Cost of Material Consumed  | -              | -           | -           | -            | -            | -            |
| b     | Purchase of Stocks in Trade  | -              | -           | -           | -            | -            | -            |
| c     | Changes in Inventories of finished goods Work in Progress & Stock in Trade | -              | -           | -           | -            | -            | -            |
| d     | Employees Benefit Expenses   | 1.67           | 1.36        | 1.59        | 4.51         | 5.51         | 6.54         |
| e     | Finance Cost   | -              | -           | -           | -            | -            | -            |
| f     | Depreciation & Amortisation Expenses                                       | -              | -           | -           | -            | -            | 0.24         |
| g     | Other Expenses   | 5.61           | 5.06        | 6.63        | 12.86        | 11.70        | 19.00        |
|       | <b>Total Expenses</b>  | <b>7.27</b>    | <b>6.42</b> | <b>8.22</b> | <b>17.37</b> | <b>17.21</b> | <b>25.78</b> |
| v     | Profit (Loss) before exceptional item & Taxes ( iii-iv)                    | (0.34)         | 0.66        | 0.99        | 2.25         | 1.47         | 0.85         |
| vi    | Exceptional Items  | -              | -           | -           | -            | -            | 779.96       |
| vii   | Profit (Loss) before extraordinary item & Taxes ( v-vi)                    | (0.34)         | 0.66        | 0.99        | 2.25         | 1.47         | (779.11)     |
| viii  | Extra Ordinary Items   | -              | -           | -           | -            | -            | 0.78         |
| ix    | Profit Before Taxes  | (0.34)         | 0.66        | 0.99        | 2.25         | 1.47         | (779.89)     |
| x     | Tax expenses   |                |             |             |              |              |              |
| a     | Current Year   | -              | -           | -           | -            | -            | -            |
| b     | Deffered Tax   | -              | -           | -           | -            | -            | -            |
| c     | Earlier Years  | -              | -           | -           | -            | -            | -            |
| xi    | Net profit Loss for the period from continuing operations (vii-vi i)       | (0.34)         | 0.66        | 0.99        | 2.25         | 1.47         | (779.89)     |
| xii   | Profit Loss for the period from discontinuing operations                   | -              | -           | -           | -            | -            | -            |
| xiii  | Tax Expenses of discontinuing Operations                                   | -              | -           | -           | -            | -            | -            |
| xiv   | Profit Loss for the from discontinuing operations after tax (xii -xiii)    | -              | -           | -           | -            | -            | -            |
| xv    | Profit/ Loss for the period (xi +xiv)                                      | (0.34)         | 0.66        | 0.99        | 2.25         | 1.47         | (779.89)     |
| xvi   | Paid up capital (face value ₹s 10 per share)                               | 300.02         | 300.02      | 300.02      | 300.02       | 300.02       | 300.02       |
| xvii  | Earning Per share  |                |             |             |              |              |              |
| a     | Basic  | (0.01)         | 0.02        | 0.03        | 0.08         | 0.05         | (25.99)      |
| b     | Diluted  | (0.01)         | 0.02        | 0.03        | 0.08         | 0.05         | (25.99)      |

## Notes

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th February 2023 and subjected to limited review by statutory auditor, pursuant to regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These Financial Results are available on the website of the Company viz. [www.classicleasing.net](http://www.classicleasing.net). and on the website of BSE Limited viz. [www.bseindia.com](http://www.bseindia.com).
- The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.
- The Company is primarily engaged in the single segment of business of Finance and investment and is governed by the similar set of risks and returns.
- The Figure for Previous Year/ Qtr have been recognized / reclassified/ restated wherever necessary in order to make them comparable with figures for current period ended December 31 2022.

By Order of The Board  
 Classic Leasing & Finance Ltd.



Director/Authorised Signatory

(Chandra Shekhar Sony)

Managing Director

DIN 06431942

Dated 14.02.2023


Kolkata

**Statement of Unaudited Balancesheet for the Quarter ended 31st December,2022**

Amount in Lacs

| A ASSETS  | AS AT 31.12.2022 | AS AT 31.12.2021 |
|---|------------------|------------------|
| <b>1 Non Current Assets</b>   |                  | -                |
| a Property Plant And Equipments   | 2.50             | 1.15             |
| b Capital Work in Progress  | -                | -                |
| c Intangible Assets   | -                | -                |
| d Financial Assets  | -                | -                |
| i. Investments  |                  | -                |
| ii. Others  | 74.59            | 854.55           |
| <b>Total Non-Current Assets</b>   | 77.09            | 855.70           |
| <b>2 Current Assets</b>   |                  |                  |
| a Inventories   | 17.05            | 17.05            |
| b Financial assets  |                  |                  |
| i. Investments  |                  |                  |
| ii. Trade Receivables   | 0.53             | 1.13             |
| iii. Cash and Cash equivalents  | 0.59             | 0.24             |
| iv. Bank Balance other than (iii) above                                 | 3.75             | 0.98             |
| v. Loans  | 29.65            | 110.89           |
| vi. Other financial assets  |                  |                  |
| c Other Current Assets  | 23.93            | 23.98            |
| <b>Total Current Assets</b>   | 75.51            | 154.27           |
| <b>Total Assets</b>   | 152.59           | 1,009.98         |
| <b>B EQUITY AND LIABILITIES</b>   |                  |                  |
| <b>Equity</b>   |                  |                  |
| a Equity Share Capital  | 300.02           | 300.02           |
| b Other Equity  | (784.49)         | (4.98)           |
| <b>Total Equity</b>   | (484.47)         | 295.04           |
| <b>Liabilities</b>  |                  |                  |
| <b>1 Non Current Liabilities</b>  |                  |                  |
| a Financial Liabilities   |                  |                  |
| b Borrowings  | 601.80           | 684.95           |
| c Provisions  |                  |                  |
| d Deferred Tax Liabilities(Net)   | 2.97             | 3.03             |
| e Other Non Current Liabilities   |                  |                  |
| f Non Current tax Liabilities   |                  |                  |
| <b>Total Non Current Liabilities</b>                                    | 604.77           | 687.98           |
| <b>2 Current Liabilities</b>  |                  |                  |
| a Financial Liabilities   |                  |                  |
| i. Borrowings   |                  |                  |
| ii. Trade Payables  |                  |                  |
| Total o/s dues of Micro Enterprises & small enterprises                 |                  |                  |
| Total o/s of Creditors other than micro enterprise and small enterprise | 0.55             | 0.55             |
| iii. Other Financial Liabilities  |                  |                  |
| iv. Other Current Liabilities   | 31.74            | 26.41            |
| v. Provisions   |                  |                  |
| vi. Current Tax Liability (Net)   |                  |                  |
| <b>Total Current Liabilities</b>  | 32.29            | 26.96            |
| <b>Total Liabilities</b>  | 637.06           | 714.94           |
| <b>Total Equity and Liabilities</b>                                     | 152.59           | 1,009.98         |

By Order of The Board  
Classco Leasing & Finance Ltd.

  
Director/Authorised Signatory

Dated 14.02.2023  
Kolkata

(Chandra Shekhar Sony)  
Managing Director  
DIN 06431942



**Statement of Unaudited Cash Flow Statement for the Quarter ended 31st December,2022**

Amount in Rs.in Lacs

| PARTICULARS  | AS AT 31.12.2022 | AS AT 31.03.2022 |
|--|------------------|------------------|
| <b>A. Cash Flow from Operating Activities</b>          |                  |                  |
| Net profit Before Extra Ordinary Item and Tax          | 2.25             | 0.85             |
| <b>Adjustments for</b>                                 |                  |                  |
| Depreciation and Amortisation expenses                 | -                | 0.24             |
| Interest Income  | 2.19             | -                |
| Dividend Income  | 0.04             | -                |
| Capital Gain   | -                | -                |
| Finance Cost   | -                | -                |
| Operating profit / Loss before working Capital Changes | 4.48             | 1.10             |
| <b>Adjustments for</b>                                 |                  |                  |
| Inventories  | -                | -                |
| Trade Receivables                                      | 0.20             | 3.38             |
| Short Term Loans and Advances                          | 61.46            | (11.56)          |
| Current Assets   | -                | -                |
| Trade Payables and Current Liabilities                 | 0.71             | 3.58             |
| Cash Generated from trading Activities before Tax      | 66.84            | (3.01)           |
| Taxes paid / Payable                                   | (0.34)           | (0.59)           |
| <b>Net cash Generated from operating activities</b>    | 66.50            | (3.71)           |
| <b>B. Cash Flow from Investing Activities</b>          |                  |                  |
| Capital Gain   |                  |                  |
| Investment in shares and Mutual Fund etc               | -                | (20.00)          |
| Investment in Fixed Assets                             | (1.46)           | (0.13)           |
| Dividend Received                                      | (0.04)           | -                |
| Interest Received                                      | (2.19)           | -                |
| <b>Net cash from Investing Activities</b>              | (3.69)           | (20.13)          |
| <b>C. Cash Flow from Financing Activities</b>          |                  |                  |
| Proceeds from Long term Borrowings                     | -                | 4.10             |
| Proceeds from Short term Borrowings                    | (61.50)          | -                |
| Long term Loans and Advances                           | -                | -                |
| Net Increase or Decrease in cash or cash Equivalents   | (61.50)          | 4.10             |
| Cash and Cash Equivalents at beginning of Quarter      | 3.03             | 22.77            |
| <b>Cash and Cash Equivalents at the end of Quarter</b> | 4.34             | 3.03             |

By Order of The Board  
for Classic Leasing and Finance Limited  
**Classic Leasing & Finance Ltd.**



(Chandrashekhar Soni) Authorised Signatory  
Managing Director  
DIN 06431942

Dated 14.02.2023  
Kolkata