

Dated: 28.05.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Sub: Investor Presentation on Audited Financial Results of the Company for the half-year and financial year ended March 31, 2024

Ref.: Shanti Spintex Limited, Scrip Code: 544059

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Para A of Part A to Schedule III of the SEBI Listing Regulations, please find enclosed herewith Investor Presentation on the Audited Financial Results of the Company for the half-year and financial year ended March 31, 2024.

Please take the same on your records.

For Shanti Spintex Limited

MOHINI
SINGHAL

Digitally signed by
MOHINI SINGHAL
Date: 2024.05.28
14:29:33 +05'30'

Mohini Singhal
Company Secretary/Compliance officer
M.No. A-47724

Encl. a/a



INVESTOR PRESENTATION

F.Y. 2023-24

Steering the Growth Trajectory with
manufacturing excellence

May 2024

DRIVING THE DENIM FASHION LEGACY FOR OVER A DECADE

+150

Product SKU

+500 Cr

Revenue

19.2 Mn

Mtrs Installed
Capacity

46k sq. mtrs.

Mfg. Area

96

Airjet Looms

+80

Employee strength



MANUFACTURING EXCELLENCE: DIVERSE DENIM FABRICS

Power Stretch Spandex Denim

- Women's clothing
- Spandex provides stretch & comfort.
- 8.50 to 10.50 ounce product weight.
- 60" to 66" Width.
- 45% to 65% Stretchability.



Rigid Denim

- Non stretchable.
- Used in work wear, jackets, jeans for men's & bell bottom for women.
- 12 to 14.50 ounce Weight



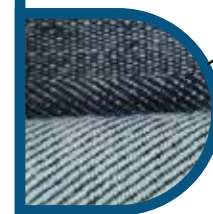
Light Weight Denim

- Used for making shirts, Kurti's, school uniforms, skirts
- 4.50 to 5.50 ounce Fabric weight.
- Made in 2/1 twill weave or silky weave
- 65" to 78" Width.



Flat Finish 3/1 Denim

- Comfort and soft
- 3/1 twill weave
- 10 to 12.50 ounce weight.
- 64" to 72" width.



Knit Denim

- Stylish clothing item offering comfort & fashionable edge.
- Color weft yarns, checks & line pattern, funky bright colors for kids & younger generation.
- 11 to 12.50 ounce product weight.
- 68" to 78" Width
- 20% to 30% Stretchability.



Over Dyed Denim

- Dyed with different dark colour like black, Brown, olive green, blue.
- 11 to 13 ounce weight.
- Different wash given to denim fabric.
- 68" to 75" width



MANUFACTURING EXCELLENCE: UNIQUE DESIGN ELEMENTS

Unique Design Elements

- Grey fabrics in various designs – twill weave, knit dobby weave, structure dobby weave, broken twill weave and satin weave
- Diverse spectrum of shades such as indigo blue, IBST, sulphur black, sulphur grey, halogen blue and ecru colour

Quality Denim Fabrics

- Comprehensive In-House Inspections:
- Color Fastness Residual Shrinkage Stretchability and Skew Tests



ESTABLISHED MANUFACTURING CAPABILITY

Major Plant & Machinery

96 airjet
loom
machines

Centrifugal
air
compressor

Air
compressors

Knotting
machine

Inspection &
mending
machines

Hydro
extractor

Tumble
dryers

Lab
washer

Lab
fastener

📍 Survey No. 297, Village Dholi,
Taluka Dholka, District Ahmedabad, Gujarat.



MANUFACTURING PROCESS

Procurement of Yarn:

- Yarn major raw material.
- Procured directly from the local suppliers



Warping of Yarn

- Process of making weavers beam.
- Parallel winding of warp ends on warp beam called wrapping.
- Arranged onto beam in preparation for weaving



Dyeing and Sizing

- Process outsourced to third parties.
- Dyed, oxidized, dried & wound on batch roll & then on a weaver's beam.
- Sizing improves yarn strength & friction resistance using chemicals



Drawing In

- Drafting - Individual warp yarn runs lengthwise in fabric guided through heddles which facilitates raising & lowering specific yarns to insert weft yarn.
- Denting - warps yarn systematically guided through the reed component within the loom

Weaving

- Warps yarn stretched vertically on loom's frame, & weft yarn wound onto shuttle.
- Warp yarns separated to create opening, "shed", insert weft yarn propelled by compressed air from airjet looms.
- Loom's mechanism compacts after weft yarn inserted and process repeats.



Mending

- Repair of imperfections in weaving.

Inspection: It involves.

- Visual Inspection.
- Color Fastness Test
- Residual Shrinkage Test
- Stretchability Test.
- Skew Test



Singeing and Finishing

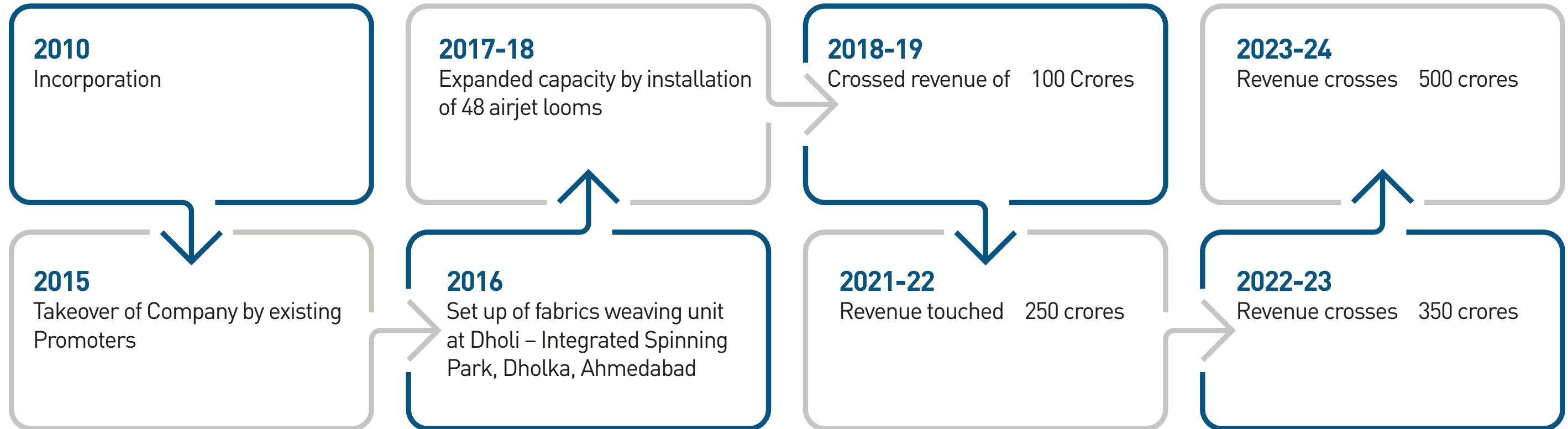
- Outsourced to third party.
- Singeing - Fabric passed over flame to burn protruding fibers for clean Surface on both sides.
- Finishing - Imparts polished touch to textiles through scouring, bleaching, dyeing, and softening.
- Enhances appearance, texture, and performance



Packaging & Dispatch

- Finished products stacked in plastic packaging & sent to stockroom for labelling & dispatch

DENIM FASHION JOURNEY: TIMELESS TRENDS



TEXTILE SECTOR SURGE: CAPTURING GROWTH MOMENTUM



The Indian Textile And Apparel Industry Is Expected To Grow At 10% Cagr From 2019-20 To Reach Us\$ 190 Billion By 2025-26.

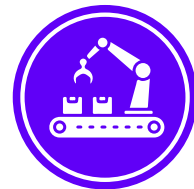


In FY23, Exports Of Readymade Garments Including Accessories Stood At Us \$ 16.2 Billion. It Is Expected To Surpass Us \$ 30 Billion By 2027 , With An Estimated 4.6 - 4.9 % Share Globally.

Source: www.ibef.com and investindia.gov.in

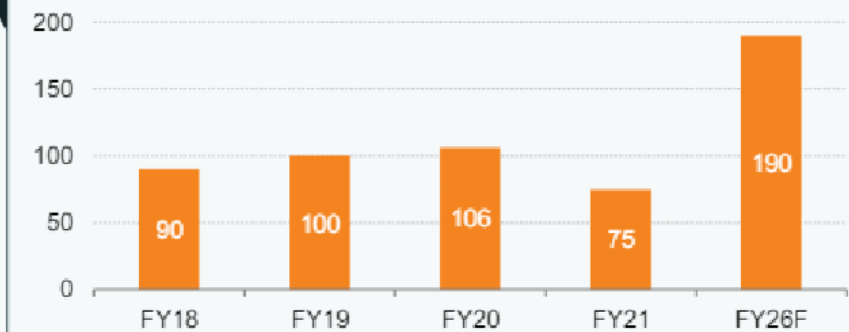


The Indian Textile And Apparel Market Size Is Estimated Around \$165 Bn In 2022, With Domestic Market Constituting \$125 Bn And Exports Contributing \$40 Bn.

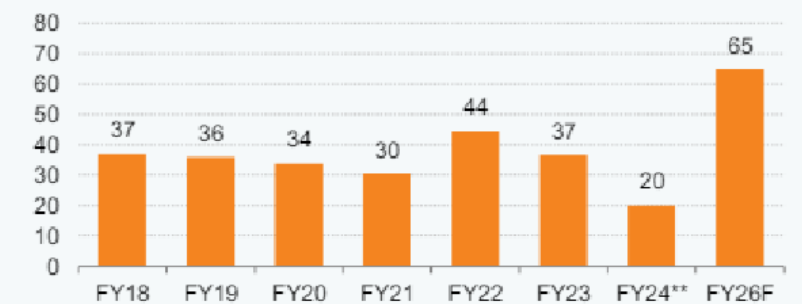


India Is The World's Second-largest Producer Of Textiles And Garments.

Domestic textile and apparel industry in India (US\$ billion)



Textiles and apparel exports from India (US\$ billion)



GOVERNMENT INITIATIVES

- Rs. 10,683 crore (US\$ 1.44 billion) PLI scheme expected to be a major booster for the textile manufacturers.
- Rs. 4,445 crore (US\$ 594.26 million) Mega Integrated Textile Region and Apparel (MITRA) Park scheme.
- 75 textile hubs to be established by Govt
- Rs. 17,822 crore (US\$ 2.38 billion) between FY16-22 for the 'Amended Technology Upgradation Fund Scheme' (A-TUFS)
- US\$ 75.74 million (Rs. 621.41 crore) subsidies distributed in 3,159 cases under the Amended Technology Upgradation Fund Scheme.



- Zero duty on Indian textile exports to Australia and the UAE
- Establishment of 7 (seven) PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks with a total investment of US\$ 541.82 million (Rs. 4,445 crore) for the years up to 2027–28
- 2 mega textile parks in Gujarat to enable forward and backward integration in the sector.
- Creation of 100 textile machinery champions in the country and to promote it in the global market

Trends in The Textiles Sector

- Textile Parks
- Incubation in apparel manufacturing
- Technical textiles
- Public Private Partnership (PPP)
- Promotion of khadi
- R&D
- Diversification
- Focus on high growth domestic markets
- Focus on backward integration
- Focus on forward integration
- Scaling-up organic cotton industry
- Innovations to create sustainable textiles

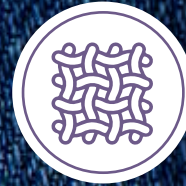
ROADMAP AHEAD: STEERING THROUGH THE TEXTILE INDUSTRY'S GROWTH TRAJECTORY



We are delighted to share that Shanti Spintex Limited has achieved remarkable revenue and profit growth in fiscal year 2024, surpassing all previous records. Looking ahead, we remain committed to pursuing growth opportunities and enhancing shareholders value

Mr. Rikin Agarwal

ROADMAP AHEAD: STEERING THROUGH THE TEXTILE INDUSTRY'S GROWTH TRAJECTORY



Elevated Focus on Premium Fabrics:

Our Forward Strategy Prioritizes The Accelerated Production Of High-value Fabrics, Leveraging Specialty And Value-added Yarns, Particularly Within The Knit Fabric Manufacturing Segment.



Driving Sustainability:

In The Fiscal Year 2024-25, We Will Commission A 3 Mw Ground- Mounted Solar Power Plant, Driving Our Unit To Achieve 90-95% Reliance On Renewable Energy Sources.



Clientele expansion:

Our strategic focus includes broadening of client base, while upholding our dedication to delivering premium fabric excellence



FINANCIAL SNAPSHOT: FY 2023-24

KEY FINANCIAL HIGHLIGHTS: F.Y. 2023-24

Highest ever annual revenue achieved in FY24 amounting to INR 5.06 Billion

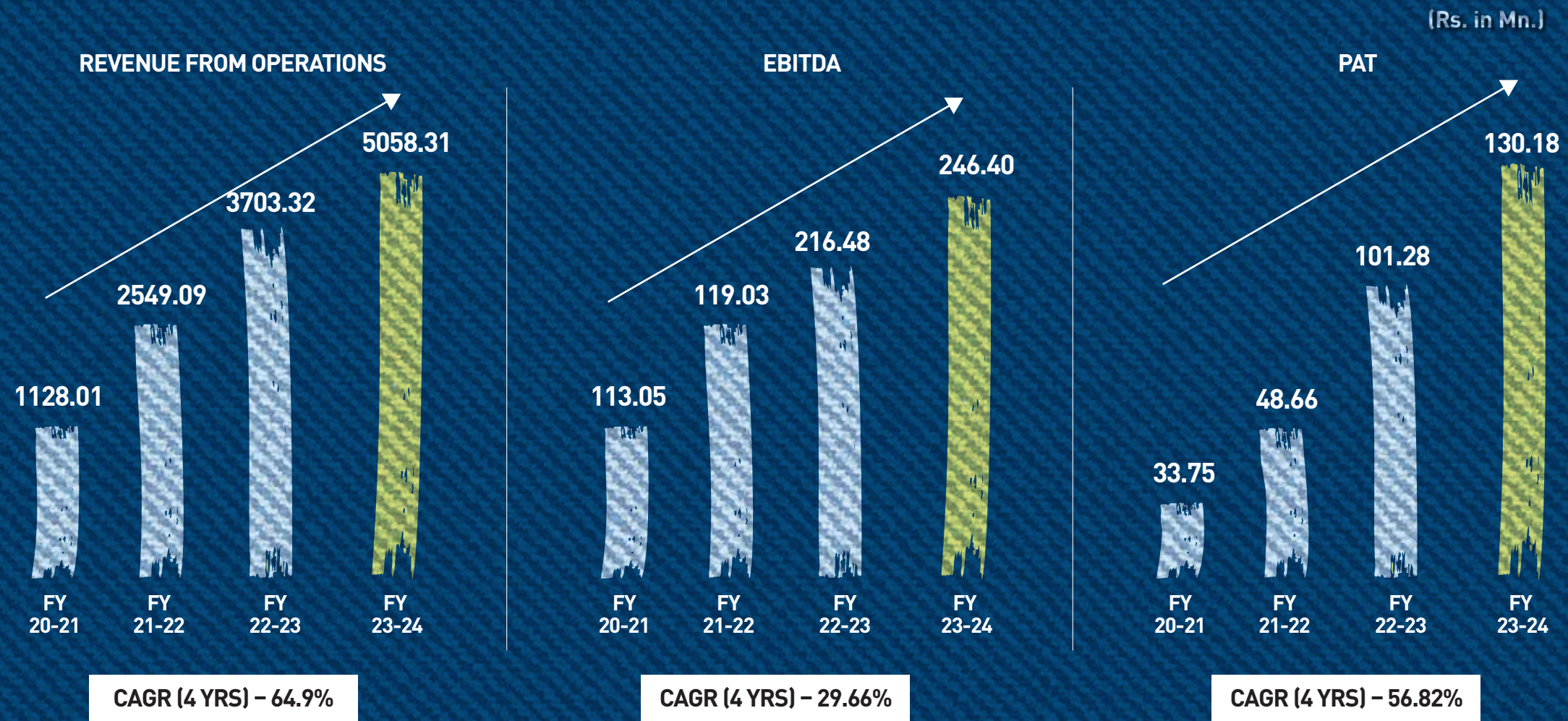
Highest ever EBITDA of INR 246.40 million, with EBITDA Margin of 4.87% in FY24

Profit after tax increased by 28.53% in FY24 and stood at Rs. 130.18 Mn.

Net debt reduced by 46.83% Y-o-Y in FY24

Consistent performance in FY24 as revenue grow by 36.59% Y-o-Y, EBITDA by 13.82% Y-o-Y and PBT by 26.58% Y-o-Y.

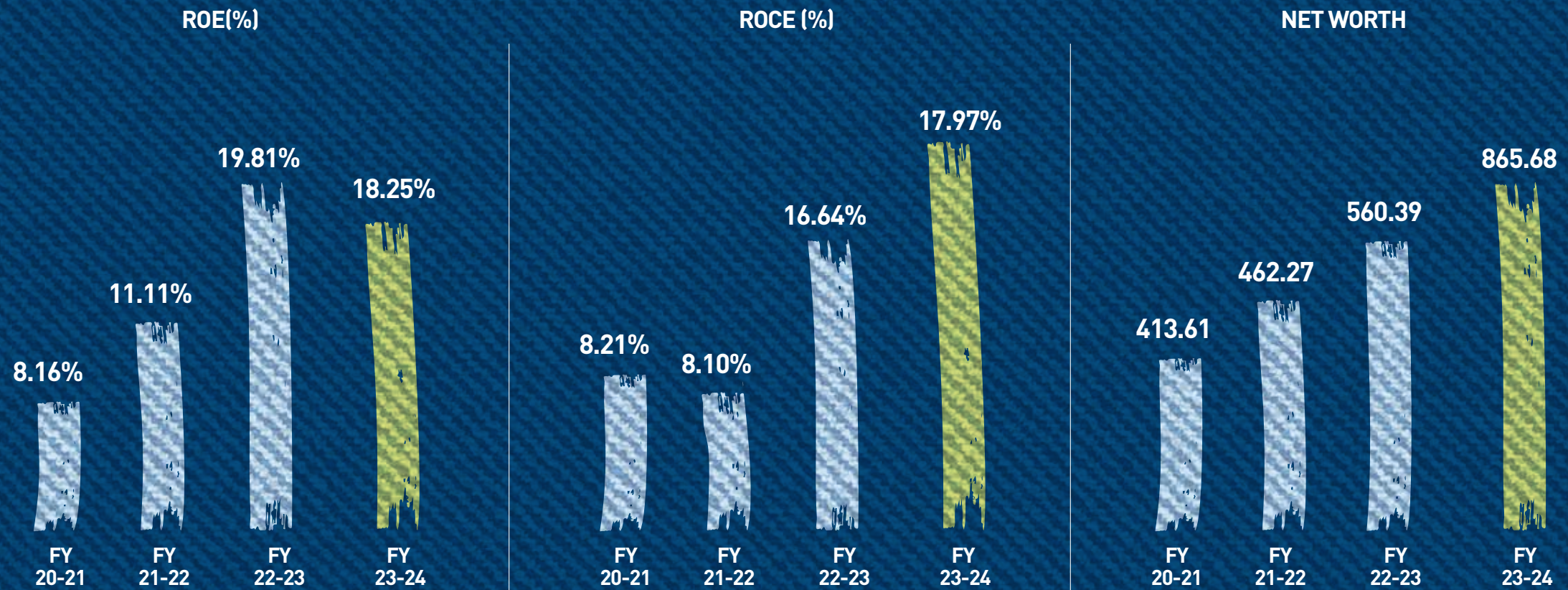
STEERING THE GROWTH TRAJECTORY



FIGURES FOR F.Y. 21 TO F.Y. 23 ARE BASED ON RESTATED FINANCIAL STATEMENTS AS PER RHP.

VALUE CREATION FOR SHAREHOLDERS

(Rs. in Mn.)



FIGURES FOR F.Y. 21 TO F.Y. 23 ARE BASED ON RESTATED FINANCIAL STATEMENTS AS PER RHP.

FINANCIAL RESULTS: H2 & FY24

Rs. In lakhs

Particulars	Half Year ended on			Financial Year ended on	
	31/03/2024	30/09/2023	31/03/2023	31/03/2024	31/03/2023
	Audited	(Interim Audited)	(Unaudited)	(Audited)	(Audited)
Revenue					
Revenue From Operations	34351.05	16232.01	27310.62	50583.06	37033.22
Other Income	119.85	5.61	-64.82	125.46	38.05
Total Revenue	34470.90	16237.63	27245.80	50708.52	37071.27
Expenses					
Cost of materials consumed	31174.17	14485.54	24506.53	45659.71	33289.08
Purchase of stock-In-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	558.25	-481.70	2.77	76.55	-1072.89
Employees benefits expenses	110.00	108.59	122.75	218.58	254.82
Finance costs	137.60	184.99	172.37	322.60	337.38
Depreciation and amortization expense	241.30	235.80	235.84	477.10	451.55
Other Expenses	1177.75	986.49	1284.71	2164.24	2397.45
Total Expenses	33399.07	15519.72	26324.96	48918.79	35657.39
Profit/(Loss) before exceptional Items (1-2)	1071.83	717.91	920.84	1789.74	1413.88
Extraordinary items	-	-	.00	.00	.00
Profit/(Loss) before extraordinary Items and tax(3-4)	1071.83	717.91	920.84	1789.74	1413.88
Extraordinary items	-	.00	.00	.00	.00
Profit/ (Loss) before Tax (5-6)	1071.83	717.91	920.84	1789.74	1413.88
Tax expenses:					
a) Current Tax	212.64	135.36	255.18	348.00	255.73
b) Deferred Tax	76.42	58.80	140.24	135.21	140.24
c) Earlier Years	4.77	.00	4.09	4.77	5.11
Net Tax Expense	293.82	194.16	399.52	487.99	401.08
Profit/ (Loss) after tax (7-9)	778.00	523.75	521.32	1301.75	1012.80

FINANCIAL RESULTS: H2 & FY24

Rs. In lakhs

Particulars	As at	
	31/03/2024	31/03/2023
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	1688.80	710.00
(b) Reserves and Surplus	6967.98	4899.70
(c) Money received against share warrants	-	-
Sub Total	8656.78	5609.70
Share application money pending allotment	-	-
Non-Current Liabilities		
(a) Long-Term Borrowings	1447.74	3063.29
(b) Defferred tax liabilities (net)	873.37	738.16
(c) Other Long-Term Liabilities	87.42	20.69
(d) Long-term provisions	7.53	7.29
Sub Total	2416.06	3829.42
Current Liabilities		
(a) Short-Term Borrowings	773.64	1114.37
(b) Trade Payables	7124.09	6665.65
(i) Total outstanding dues of micro enterprises and small enterprises	145.38	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	6978.71	6665.65
(c) Other Current Liabilities	62.20	98.52
(d) Short-term provisions	366.74	270.67
Sub Total	8326.67	8149.21
TOTAL OF EQUITY AND LIABILITIES	19399.51	17588.33



FINANCIAL RESULTS: H2 & FY24

Rs. In lakhs

Particulars	As at	
	31/03/2024	31/03/2023
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	6732.47	6415.21
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible assets under development	-	-
Sub Total	6732.47	6415.21
(b) Non-Current Investments	-	200.00
(c) Deferred Tax Assets (net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other non-current assets	159.21	182.88
Sub Total	6891.69	6798.09
Current Assets		
(a) Current investments	-	-
(b) Inventories	1849.42	1885.47
(c) Trade Receivables	8969.39	6753.12
(d) Cash and Bank Balances	503.24	484.69
(e) Short-Term Loans and Advances	1138.19	1634.59
(f) Other current assets	47.58	32.38
Sub Total	12507.82	10790.25
TOTAL OF ASSETS	19399.51	17588.33



LEADERSHIP

Bharat Bhushan Omprakash Agarwal

- Chairman, Whole Time Director & CFO
- Experience : 43 years
- Looks after the overall administration & finance operations.



Rikin Bharat Bhushan Agarwal

- Managing Director
- Experience: 9 years
- Looks after production & marketing functions

DRIVING SUSTAINABILITY



2022

Commissioned a wind energy power plant of 2 MW capacity in Amreli, Gujarat



2023

Installed 852 kw rooftop solar plant at the existing manufacturing unit



Sub Plot 1, Unit 1, Survey No. 297, Dholi -
Integrated Spinning Park Limited, Dholi, Dholka,
Ahmedabad, Gujarat – 382 240, India.
Email: info@shantispintex.com
Website: www.shantispintex.com
Tel No.: 91-98258 01039

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