

WLL/SEC/2024

April 22, 2024

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: WELSPUNLIV)
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Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Grant of ESOPs

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Nomination and Remuneration Committee of the Company today i.e. Monday, April 22, 2024, approved grant of 45,00,000 stock options ("ESOPs") under Welspun Living Employee Benefit Scheme - 2022 representing an equal number of equity shares of face value of Re. 1 each of the Company, at an exercise price of Rs. 100. The ESOPs so granted, shall vest on four anniversaries beginning from April 22, 2024, the first vesting date, in instalments of 25%, 25%, 25% and 25% respectively. The options vested under each of the slabs can be exercised within a period of four years from the respective vesting date.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in Annexure A to this letter.

Please take the above mentioned on record.

Thanking you.
Yours faithfully,

For Welspun Living Limited
(Formerly Known as Welspun India Limited)

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun Living Limited (Formerly known as Welspun India Limited)

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India
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E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India
T: +91 28 3666 1111 | F : +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191. India
T: +91 26 0243 7437 | F: +91 26 0224 37088

Corporate Identity Number: L17110GJ1985PLC033271

Annexure A

Brief details of options granted;	45,00,000 stock options ("ESOPs") granted under Welspun Living Employee Benefit Scheme – 2022. The options granted are against the Equity shares acquired by Welspun Living Employee Welfare Trust from secondary market under the aforesaid scheme.
whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
total number of shares covered by these options;	45,00,000 (45 lakh equity shares)
pricing formula;	Exercise price per option is Rs. 100.
options vested;	NA
time within which option may be exercised;	4 years from each vesting
options exercised;	NA
money realized by exercise of options;	NA
the total number of shares arising as a result of exercise of option;	NA
options lapsed;	NA
variation of terms of options;	NA
brief details of significant terms;	NA
subsequent changes or cancellation or exercise of such options;	NA
diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA

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