

# MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com  
Website : www.modernconvertors.com  
CIN : L01132WB1946PLC013314  
Ph. : 033 - 3263 5876

**Date: 18<sup>th</sup> January, 2021**

To  
The Department of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Scrip Code: 539762

Respected Sir/Madam,

**Subject: Outcome of Board Meeting**

The Board at its meeting held on today i.e., 18th January, 2021 at its Registered Office approved the Standalone Un-audited Financial Results for the Quarter and nine months ended on 31<sup>st</sup> December, 2020. We enclose herewith results for the quarter ended 31st December, 2020 and Limited Review Report by statutory auditor.

The aforesaid Board Meeting commenced on 11 a.m and ended at 4.30 p.m.

Please take the same on your record and acknowledge the receipt of the same.

Yours faithfully,  
**For Modern Converters Limited**

MODERN CONVERTERS LTD.

*Y. Saraogi*  
Director/Authorized Signatory

**Yash Saraogi**  
**Managing Director**  
**DIN: 00402101**

**MODERN CONVERTERS LTD**  
**56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA- 700001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**  
**CIN: L01132WB1946PLC013314**

Particulars	Amount in '000'					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-20 Unaudited	30-Sep-20 Unaudited	31-Dec-19 Unaudited	31-Dec-20 Unaudited	31-Dec-19 Unaudited	31-Mar-20 Audited
<b>1 Income from Operations</b>						
Revenue from operations or net sales	213.25	-	158.62	213.25	620.57	620.57
2 Other Income	6.94	42.65	15.75	49.59	15.75	15.75
<b>3 Total Revenue</b>	<b>220.19</b>	<b>42.65</b>	<b>174.37</b>	<b>262.84</b>	<b>636.32</b>	<b>636.32</b>
<b>4 Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	149.20	-	160.65	149.20	642.60	1,158.90
(d) Employee benefits expense	80.95	30.00	80.00	140.95	80.00	127.00
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	13.92	39.67	78.09	58.23	811.59	858.66
<b>Total Expenses</b>	<b>244.07</b>	<b>69.67</b>	<b>318.74</b>	<b>348.38</b>	<b>1,534.19</b>	<b>2,144.56</b>
<b>5 Profit/ Loss before tax</b>	<b>(23.88)</b>	<b>(27.02)</b>	<b>(144.36)</b>	<b>(85.54)</b>	<b>(897.86)</b>	<b>(1,508.24)</b>
6 Tax Expenses						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
<b>7 Profit/ Loss for the period</b>	<b>(23.88)</b>	<b>(27.02)</b>	<b>(144.36)</b>	<b>(85.54)</b>	<b>(897.86)</b>	<b>(1,508.24)</b>
<b>8 Other Comprehensive Income</b>						
9 i). Items that will not be reclassified to profit or loss						
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. i). Items that will be reclassified to profit or loss						
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>10 Total Comprehensive Income for the period (8+9)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(23.88)</b>	<b>(27.02)</b>	<b>(144.36)</b>	<b>(85.54)</b>	<b>(897.86)</b>	<b>(1,508.24)</b>
11 Paid-up Equity Share Capital (Face Value Rs. 10 each)	30,900.00	30,900.00	30,900.00	30,900.00	30,900.00	30,900.00
12 Other Equity						782.40
13 Earning Per Share (of Rs.10 each) (in Rs)						
Basic	(0.01)	(0.01)	(0.05)	(0.03)	(0.29)	(0.49)
Diluted	(0.01)	(0.01)	(0.05)	(0.03)	(0.29)	(0.49)

**Notes:**

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 18th January, 2021
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website www.modernconverters.com
5. During the quarter ended 31st December, 2020 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. The company does not have any exceptional items to report for the above period.

Place: Kolkata  
Date: 18.01.2021

For Modern Converters Limited

MODERN CONVERTERS LTD.

*Y Sarangi*

Director/Authorized Signatory

Yash Sarangi  
Managing Director  
Din No. 00402101



**GHOSH & GHOSH**

Chartered Accountants

"MISSION COURT", 4th Floor  
25, R. N. Mukherjee Road,  
Kolkata - 700 001  
Phone : 2248 1625 / 6402  
mail : gpg\_143107@bsnl.in

**Independent Auditor's Review Report on Unaudited Standalone Financial Results for quarter ended 31st December, 2020**

To,  
The Board of Directors,  
Modern Converters Limited  
56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No. 14A  
Kolkata- 700001

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Modern Converters Limited** for the quarter and nine months ended 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata  
Date- 18/01/2021



For GHOSH & GHOSH  
Chartered Accountants  
Firm Registration No. 306020E

  
G. SINHA  
Partner

Membership no.-50488

UDIN: 21050488AAAAA7805