



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

December 17, 2022

To,  
Department of Corporate Relations  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001

**Subject: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI Listing Regulations')**

**ISIN: INE855P01033  
SECURITYCODE: 538452**

Dear Sir/Madam,

This is to inform that in terms of the powers conferred by SEBI under section 15-I of the SEBI Act, 1992 read with Rule 5 of the SEBI Rules and section 23-I of Securities Contracts (Regulation) Act, 1956 read with rule 5 of the SC(R)Rules, SEBI has impose monetary penalty of **Rs. 12 lacs ( Rupees Twelve lacs only )** on the Company vide **SEBI adjudication Order No. Order/BS/VS/2022-23/19990-19993 on October 10,2022** for violation of certain regulation as Section 12 A (a) (b) (c) of SEBI Act read with Regulations 3(a)(b)(c)(d), 4(1), 4(2)(f) and (r) of PFUTP Regulations and Clause 43 of the erstwhile Listing Agreement (which is now regulation 32 of the LODR Regulations) read with section 21 of SCRA.

We further informed that SEBI has also monetary penalty on our company promoter **Mr. Ankit Agarwal of Rs 5lacs ( Rupees Five Lacs Only)** for violation of Section 12 A (a) (b) (c) of SEBI Act read with Regulations 3(a)(b)(c)(d), 4(1), 4(2)(f) and (r) of PFUTP Regulations and also impose monetary penalty on one of earlier independent director **Mr Ganesh Prasad Gupta of Rs 5lacs ( Five Lacs Only)** for violation of Section 12 A (a) (b) (c) of SEBI Act read with Regulations 3(a)(b)(c)(d), 4(1), 4(2)(f) and (r) of PFUTP Regulations.

Also informed that a monetary penalty of **Rs 2lacs ( Rupees Two Lacs only ) on Mr. Yogesh Bansal** previous director of the company for violation of Section 12 A (a) (b) (c) of SEBI Act read with Regulations 3(a)(b)(c)(d), 4(1), 4(2)(f) and (r) of PFUTP Regulations .

This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking You  
For Quasar India Limited

**Harish Kumar**  
Director  
DIN: 02591868