



आर ई सी
REC

असीमित ऊर्जा, असीम संभावनाएँ
Endless energy. Infinite possibilities.

REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. 1-4, Near IFFCO Chowk Metro Station,
Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3



वसुधैव कुटुम्बकम्

ONE EARTH - ONE FAMILY - ONE FUTURE

SEC-1/187(2)/2023/1309

Dated: June 24, 2023

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Outcome of Board Meeting

Dear Sir(s),

In continuation of our earlier letter dated June 14, 2023 and in pursuance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of REC Limited in its meeting held on **Saturday, June 24, 2023** *inter-alia* considered and approved the following:-

- Recommendation of Final Dividend of ₹4.35** (Rupees Four and Thirty Five Paisa only) per equity share of ₹10/- each for the Financial Year 2022-23, subject to approval of the shareholders in the ensuing Annual General Meeting (AGM). This is in addition to the Interim Dividends of ₹8.25/- per equity share already declared and paid during the financial year 2022-23 in Two tranches, thereby making total dividend for the Financial Year 2022-23 to ₹12.60 per share, on the face value of ₹10/- each.

The aforesaid final Dividend for the Financial Year 2022-23 of ₹4.35 per share, if declared at the ensuing AGM, will be paid to the shareholders within 30 days from the date of declaration in ensuing AGM.

In terms of Regulation 42 of SEBI (LODR) Regulations, 2015, the Board of Directors has fixed **Friday, July 14, 2023** as the 'Record date' for determining the eligibility of members for payment of final dividend for the financial year 2022-23. After approval of the shareholders in the ensuing AGM, the said final dividend shall be paid/dispatched to those shareholders whose names appear (a) as beneficial owners in the statement(s) furnished by the depository(ies) as on the close of business hours on **July 14, 2023** in respect of shares held in electronic form; and (b) as members in the register of members on **July 14, 2023** in respect of physical shares.

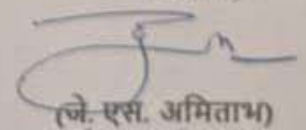
- Incorporation of Project Specific Special Purpose Vehicle (SPV)**, as Wholly Owned Subsidiary Company of REC Power Development and Consultancy Limited (a Wholly Owned Subsidiary of REC) for "Transmission System for Evacuation of Power from RE Projects in Rajgarh 1000 MW SEZ in Madhya Pradesh – Phase- II" Inter-State Transmission Projects to be implemented through TBCB process. The proposed SPV will also be subsidiary Company of REC Limited, in terms of the provisions of Section 2(87) of the Companies Act, 2013.

The meeting of the Board of Directors commenced at 11.00 AM and concluded at **3:40** PM

यह आपकी जानकारी और प्रसार के लिए है। This is for your kind information and dissemination.

धन्यवाद,

भवदीय,


(जे.एस. अमिताभ)

कार्यकारी निदेशक और कंपनी सचिव

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad