



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai – 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

Date: 7th August, 2023

**The Manager-Listing Department,
National Stock Exchange of India Limited,**
Exchange Plaza, 5th Floor,
Plot No.C1, G Block,
IFB CENTRE, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: INDNIPPON
Through: NEAPS on-line

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 532240
Through: Listing Centre on-line

Subject: Intimation of receipt of request for reclassification from 'promoter' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").

Dear Sir/ Madam,

With reference to the above-captioned subject and in accordance with Regulation 31A (8) of the SEBI LODR Regulations, this is to inform you that the Company is in receipt of letters dated 7th August 2023 from the promoters viz., Mahle Electric Drives Japan Corporation and Mahle Holding India Private Limited requesting the company for reclassification from 'promoter' category shareholders to 'public' category shareholders of the Company in accordance with Regulation 31A of the SEBI LODR Regulations.

We wish to inform you that, the said request letters will be considered by the Board of Directors at their meeting scheduled to be held on 10th August 2023, in accordance with the Regulation 31A of the SEBI Listing Regulations. The Company shall inform the Stock Exchanges about the decision of the Board of Directors immediately after the meeting.

A copy of the request letter(s) received from the Promoters, as stated above, is attached for your reference and record.

Yours Sincerely
For India Nippon Electricals Limited

S Logitha
Company Secretary
Membership No. A29260

MAHLE

Corporate & Registered Office :
MAHLE Holding (India) Private Ltd.
2nd Floor, One Elpro Park,
Elpro Compound, CTS Number 4270,
Chinchwad, Pune - 411033
Phone : +91 20 66312600
www.mahle.com
CIN No. U65900PN2009FTC184381

Date : 07th Aug 2023

To,
Board of Directors,
India Nippon Electricals Limited,
No.11 & 13, Patullos Road, Chennai-600002,
Tamil Nadu, India.

Sub.: Request for reclassification from 'promoter group' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").

Dear Sir/ Madam,

With reference to the above, We, Mahle Holding India Private Limited, has been classified as Promoter of India Nippon Electricals Limited and have been reported under " Promoter and promoter group" in the shareholding pattern submitted with the stock exchanges (NSE & BSE Limited) in accordance with the SEBI LODR Regulations.

As on date, we hereby confirm that;

1. We are not holding any equity shares of the Company,
2. We are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company.
3. We are not involved in the day-to-day activities of the Company nor exercising any control over the affairs of the Company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), We hereby undertake as follows:

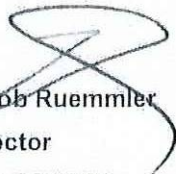
1. do not hold any voting rights in the company.
2. do not exercise control over the affairs of the Company whether directly or indirectly.
3. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
4. are not being represented on the board of directors (including not having a nominee director) of the company.
5. do not act as a key managerial person of the Company.
6. are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines.
7. are not fugitive economic offender.


Accordingly, we wish to reclassify ourselves from the 'promoter group' category to the 'public' category of shareholders of the Company.

In light of the foregoing, request the Board of Directors of the Company to consider and approve the request of reclassification from the 'promoter group' category to 'public' category shareholders and make the requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,

For Mahle Holding India Private Limited


Jakob Ruemmler
Director
DIN : 09237428


Michael Brodmann
Director
DIN : 07553871

2023/08/07

To,
Board of Directors,
India Nippon Electricals Limited,
No.11 & 13, Patullos Road, Chennai-600002,
Tamil Nadu, India.

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Dear Sir/ Madam,

With reference to the above, We, Mahle Electric Drives Japan Corporation, has been classified as Promoter of India Nippon Electricals Limited and have been reported under " Promoter and promoter group" in the shareholding pattern submitted with the stock exchanges (NSE & BSE Limited) in accordance with the SEBI LODR Regulations.

As on date, we hereby confirm that;

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In light of the foregoing, request the Board of Directors of the Company to consider and approve the request of reclassification from the 'promoter group' category to 'public' category shareholders and make the requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,

For Mahle Electric Drives Japan Corporation

