

Date: 13 April 2024

The National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Symbol: SHILPAMED

BSE Limited

Department of Corporate Services

Floor 25, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Security code no.: 530549

Re: Qualified institutions placement of equity shares of face value ₹1 each (the “Equity Shares”) by Shilpa Medicare Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Subject: Outcome of the meeting of the Securities Issue Committee

Dear Sir/ Madam,

In furtherance to our earlier letters dated 8th April, 2024 and 12th April, 2024, with respect to the Issue which opened on Monday, 8th April, 2024 and closed on Friday, 12th April, 2024, we wish to inform that the securities issue committee of the board of directors of the Company (“**Committee**”) has, at its meeting held today, i.e., 13th April 2024, approved the allotment of 1,09,89,010 Equity Shares of face value ₹1 each to eligible qualified institutional buyers at the issue price of ₹455 per Equity Share, i.e., at a premium of ₹454 per Equity Share (which includes a discount of ₹22.33 per Equity Share (4.68% of the floor price) to the floor price of ₹477.33 per Equity Share, aggregating to ₹ 4,99,99,99,550 (Rupees Four Hundred and Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Five Hundred Fifty only), pursuant to the Issue.

The Issue opened on 8th April 2024 and closed on 12th April, 2024 and the same was intimated to you through our letters dated 8th April 2024 and 12th April, 2024, respectively.

Further, we have enclosed herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹8,68,01,898 comprising of 8,68,01,898 Equity Shares of face value of ₹1 each to ₹9,77,90,908, comprising of 9,77,90,908 Equity Shares of face value of ₹1 each. The shareholding pattern of the Company before and after the Issue will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

The meeting of the Committee commenced at 10.15am and concluded at 10.35am .

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Shilpa Medicare Limited**



Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India

Tel: +91-8532-238704, Fax: +91-8532-238876

Email: info@vbshilpa.com, Web: www.vbshilpa.com

CIN: L85110KA1987PLC008739

Name: Ritu Tiwary

Designation: Company Secretary and Compliance Officer

Enclosed: Annexure A

ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

Sr. No	Name of the Allottees	Allotment (No. of shares)*	% shares allotted to total Issue Size
1a	ICICI PRUDENTIAL ELSS TAX SAVER FUND	10,32,968	9.40%
1b	ICICI PRUDENTIAL INNOVATION FUND	3,07,692	2.80%
1c	ICICI PRUDENTIAL PHARMA HEALTHCARE AND DIAGANOSTICS (P.H.D) FUND	1,97,802	1.80%
1d	ICICI PRUDENTIAL MULTICAP FUND	4,39,560	4.00%
	Sub-total	19,78,022	18.00%
2a	BANDHAN CORE EQUITY FUND	3,66,300	3.33%
2b	BANDHAN SMALL CAP FUND	7,32,601	6.67%
	Sub-total	10,98,901	10.00%
3	SBI LIFE INSURANCE CO. LTD	10,98,901	10.00%
4	TROO CAPITAL LTD	10,98,901	10.00%
5	DOVETAIL INDIA FUND CLASS 6 SHARES	5,49,451	5.00%
6	COHESION MK BEST IDEAS SUB-TRUST	8,79,121	8.00%
7	WINRO COMMERCIAL (INDIA) LTD	5,49,451	5.00%
8	ABAKKUS DIVERSIFIED ALPHA FUND-2	6,00,000	5.46%
9	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	6,72,981	6.12%
	Total	85,25,729	