

December 27, 2019

To,
The General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai-400 051
NSE Symbol: careerp

Sub: Intimation for incorporation of a Subsidiary Company

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Career Point Limited (Company) has incorporated a subsidiary namely, "Edutiger Private Limited" on 26th December, 2019.

The details required under SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 read with SEBI Circular No. CIR / CFR / CMD 4/2015 dated 9th September, 2015 are as under: -

Sr.No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Edutiger Private Limited i) Authorised Capital: INR 10,00,000 (Rupees Ten Lakhs only); ii) Paid up Capital: Rs. 9,99,990/- (Rupees Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety only); iii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Edutiger Private Limited is subsidiary Company. Promoters of Career Point Limited holds 25.00% shareholding in the Company



c)	Industry to which the entity being acquired belongs;	Edutiger Private Limited belongs to Ed-tech (Education Technology) segment of the education industry that uses technology to facilitate learning. The company will be offering e-learning solutions while using physical hardware as well as software, mobile apps, web-portals and other digital tools to improve teaching and education delivery.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated to deal in as e learning solution portal and services in the field of education
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
f)	Indicative time period for completion of the acquisition.	Not Applicable.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Incorporated Subsidiary with subscription of Rs 9,99,990/- (99,9,99 Equity shares of Rs. 10/-each) to be made.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	75%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Edutiger Private Limited is incorporated in India and registered with Registrar of Companies, on 26th December, 2019 and is yet to commence its business operations.

This is for your information and records.

For Career Point Limited

Tarun Kumar Jain
Company Secretary

