

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt : 957263 and 957264

ISIN : INE623B07628 / INE623B07636

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on December 21, 2020, since December 20, 2020 was holiday, Interest was due on December 21, 2020.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	December 21, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XIX - A and XIX - B ISIN: INE623B07628 / INE623B07636
4.	Number of investors in the security as on date of default	1 in each series
5.	Date of default	December 21, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: It shall commence from the Deemed Date of Allotment i.e., December 20, 2017 and end on the day falling at the expiry of 5 and 6 years therefrom. Coupon Rate: 9.25% p.a. Coupon Payment Frequency: Yearly basis on December 20 each year. Security: Debentures are secured
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs.13,91,41,562/- [Period for which Interest was due: 20/12/2019 - 20/12/2020 - 367 Days]



Future Enterprises Limited

S. No.	Type of disclosure	Details
8.	Total amount of securities issued (in Rs. crore)	Rs. 150 Crore (Rs. 60 crore and Rs. 90 crore)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 150 Crore (Rs. 60 crore and Rs. 90 crore)

Thanking you,

Yours faithfully

for Future Enterprises Limited



Deepak Tanna
Company Secretary

CC: Centbank Financial Services Limited - Debenture Trustee
Central Bank of India - MMO Building, 3rd Floor (East Wing),
55, M.G. Road, Fort, Mumbai - 400 001